FINANCIAL AND COMMERCIAL.

The Stock Market Less Active and Without Special Feature.

GOLD 107 1-8 A 106 7-8.

Government Stocks Weak and Railroad Bonds Higher.

Money on Call Easy at 2 a 2 1-2 Per Cent.

WALL STREET, TUESDAY, May 8—6 P. M.

To-day was another practice day on 'Change, when stocks were tossed from hand to hand as a ball is among cricketers in the intervals of a game. There was no steady purpose to put the market either up or down, so prices leaned one way or the other, as sellers or buyers predominated at the moment. A desire to realize profits on the part of the "bow window" people was guessed at by the room, and figures yielded once and again under the operation, but the pronounced strength of Lake Shore and Western Union kept prices well in hand and prevented a scare from running away with the market. The popular superstition is that, beside the considerable lots of Lake Shore taken up and paid for, the party from the Pacific has obtained control of some 20,000 shares purchased against calls sold for the same amount, and it is argued that this fact, if fact, it be, indicates a further advance in the stock. At the moment the property looks as though it might take care of itself without extraneous props from the Pacific or any other slope. Western Union, with its usual contrariety, is again bothering both friends and foes. Alternately strong and weak, its condition is as feverish as a case of tertian ague, and stockjobbing doctors disagree as to whether it should be treated with the stimulants of purchases or the depletion of sales. To-day it had the fit again strong upon it, being at one time at the head of the market in point of stability, and finally bringing up the rear in point of weakness. The only matter of general interest which occurred to vary the monotonous gamble of the Board room lay in the annual meeting of the Delaware and Hudson Canal Company. With the exception of Mr. L. P. Morton, who assumes the place of Mr. W. J. Hoppin, the former board of officers and directors was re-elected. Mr. Dickson, the President, was understood to state that the condition of the company had not materially changed from that presented in the January report, and was as good as could be expected under the circumstances of the times. A general reduction had been made in expenses, and a small profit was being made out of their business. Much of their trouble was to be imputed to the machinations of the wicked bears, who endeavored to eat up the company, as their prototypes had devoured the bad boys in Scriptural times, and the officers were commended for their zeal in the bear hunt which had been instituted. On inquiry Mr. Dickson stated that the coal lands were mortgaged for $1,000,000, but that the security was worth $5,000,000, and he further corrected the impression as to the loss by the Canada line by stating that the deficit had been $150,000, instead of $500,000, as reported. After some other facts, freely given, the meeting adjourned, well pleased with the property and themselves. The adjourned meeting of Board members in respect to the commission law was held to-day at three o'clock. About one-half the 200 members who lost their temper on Saturday had apparently found it, for they failed to put in an appearance today. This corporal's guard contented themselves with recommending to the Governing Committee a restoration of the old one-thirty-two rate for dealings between members and then adjourned.

Parturient montes nascitur ridiculus mus.

THE SALES TO-DAY.

The sales of active stocks to-day aggregated 165,805 shares, which were distributed as follows:—New York Central, 8,650; Harlem, 350; Erie, 300; Lake Shore, 32,370; Northwestern, 800; Northwestern preferred, 1,150; Rock Island, 26,650; Milwaukee and St. Paul, 300; Milwaukee and St. Paul preferred, 2,900; Pittsburg, 420; Delaware, Lackawanna and Western, 48,020; Delaware and Hudson Canal, 6,450; Morris and Essex, 2,300; Michigan Central, 3,000; Illinois Central, 300; Union Pacific, 200; Hannibal and St. Joseph, 400; Panama, 150; Western Union, 25,725; Atlantic and Pacific Telegraph, 1,600; Pacific Mail, 2,900; Quicksilver, 300; Quicksilver preferred, 500; American Merchants' Union Express, 150.

OPENING, HIGHEST AND LOWEST.

The following table shows the opening, highest and lowest prices of the day:—

	Opening.	Highest.	Lowest.
New York Central	95¾	96	94⅝
Erie	6⅝	6⅝	6½
Lake Shore	53⅝	53⅞	52
Northwestern	21¼	21¼	20⅝
Northwestern preferred	45¾	45¾	45¼
Rock Island	93¾	93¾	93
Milwaukee and St. Paul	18	18	18
Mil. and St. Paul pref	47¾	47¾	47¼
Del., Lack. and Western	49½	50	48½
Union Pacific	67½	68	67½
Ohio and Mississippi	4½	4½	4½
Western Union	62⅝	63⅛	62¾
Pacific Mail	22¼	22¼	22

CLOSING PRICES—3 P. M.

The closing prices at three P. M. were:—

	Bid.	Asked.		Bid.	Asked.
At & Pac Tel	20	20½	Illinois Cen	57¼	57½
Chicago & NW	20¾	20⅞	Lake Shore	53½	53⅝
Chi & NW pf	45¾	46	Mich Central	43⅛	43⅜
Chi, R'k I & P	93¼	93⅝	Morris & Ess	75¾	76½
Chi, Bur & Q	102½	102¾	Mil L & St Paul	18¼	19
C, C & I C	1¾	2	M & St P pref	47⅞	48
C, C, C & I	29¾	30⅛	Mariposa	4	5
Clev & Pitts	86½	88	Mariposa pref	4	5
Chi & Alton	90	91	N Y Central	95⅛	95⅜
Chi & Alton pf	106	—	N J Central	8½	8¾
Con Coal	24	30	N J Southern	3	4
Canton	29	30	Ohio & Miss	4¾	4⅞
Del, L & W	49¼	49⅝	Pacific Mail	21⅝	21⅞
Del & Hudson	45⅞	46	Panama	97½	98½
Adams Ex	99¾	100¼	Fort Wayne	96	98
American Ex	52¾	53	Mo Pacific	1⅛	4
United States	42½	43	Quicksilver	14¾	15½
Wells-Fargo	83	83½	Quick pref	22	23
Erie	6⅝	6¾	St L, K C N	3¾	4½
Harlem	140	141	St L, K C N pf	23	27
Han & St Jo	11⅞	12	Union Pacific	67	68
H & St J pref	22½	24	Western Union	62⅝	62⅞

ADVANCE AND DECLINE.

The following shows the advance and decline in the closing prices of the principal active stocks to-day as compared with those of yesterday:—

ADVANCE.—Pacific Mail, ⅜; New York Central, ⅜; C., C. and I. C., 1⅛; St. Paul, ¼.

DECLINE.—Lake Shore, ⅜; Panama, ½; Illinois Central, ⅜; Northwestern, ⅜; Northwestern preferred, ¼; New Jersey Central, ⅜; Rock Island, ⅜; Delaware, Lackawanna and Western, ⅜; Morris and Essex, ½; Hannibal and St. Joseph, ¾; Hannibal and St. Joseph preferred, ¾; Atlantic and Pacific, ¼; Michigan Central, ½.

THE MONEY MARKET.

Money on call lent easily at 2½ per cent, and the closing price was 2 per cent. The following were the rates of exchange on New York at the undermentioned cities to-day:—Savannah, 5-16 premium; Charleston, easy, 3-16 a ¼ premium; Cincinnati steady, buying par, selling 1-10; St. Louis, 1-10 premium; New Orleans, commercial ¼ a 9-32, bank ⅜, and Chicago, par to 25 premium. Foreign exchange is lower, the bankers having reduced the nominal asking rates to $4 87½ for sixty day bills and $4 90 for demand, actual business being done at $4 87 for long and $4 89½ for sight drafts.

THE GOLD MARKET.

Gold opened at 107⅛, declined to 107, recovered to 107⅛, fell off to 106⅞, recovered to 107 and declined to 106⅞, at which the closing sales were made. The carrying rates were 2½, 3, 2 and 1 per cent. Loans were also made flat.

Gold clearings at the National Bank of the State of New York:—

Gold balances	$1,669,500
Currency balances	1,798,859
Gold cleared	28,134,000

CLEARING HOUSE STATEMENT.

Currency exchanges	$80,138,368
Currency balances	3,432,699
Gold exchanges	5,334,011
Gold balances	714,559

GOVERNMENT BONDS.

Government bonds were a fraction lower, in sympathy with gold, during the forenoon, but later on they recovered and closed firm at the following quotations:—United States currency sixes, 124⅜ a 125; do. do., 1881, registered, 113¾ a 114; do. do., coupon, 114⅜ a 114¾; do. do., 1865, new, registered, 110¾ a 110¾; do. do., do., coupon, 110¾ a 110¾; do. do., 1867, registered, 113⅜ a 113⅝; do. do., do., coupon, 113⅜ a 113⅝; do. do., 1868, registered, 115¼ a 115¾; do. do., do., coupon, 115¼ a 115¾; do. ten-forties, registered, 112¼ a 112⅝; do. do., coupon, 113 a 113¼; do. do., fives, 1881, registered, 111¼ a 111½; do. do., do., coupon, 111¾ a 111½; do. 4½'s, 1891, registered, 108⅛ a 108⅜.

THE FOREIGN MARKET.

The London advices report an advance of ¼ per cent in consols. United States bonds are steady, with the exception of new fives, which have advanced a fraction. American railway shares are also steady. The rate of discount in the open market for three months' bills is 2⅜ a 2¼ per cent, the Bank of England rate remaining 3 per cent. The closing prices in London were:—Consols for money and account, 93⅛ a 93⅜; five-twenty bonds, 1865 (old), 103 a 103⅛; do. do., 1867, 108⅛ a 108¼; ten-forties, 108 a 108⅛; new fives, 106; Erie, common shares, 6⅜; do., preferred, 16⅜; New York Central, 90⅜; Illinois Central, 54. In Paris rentes were quoted at 102f. 35c., and the closing price was 102f. 55c. Exchange on London was 25f. 14c.

PRODUCE EXPORTS.

The exports of domestic produce from the port of New York for the week ending this date are $5,955,723, against $5,065,313 for the corresponding week in 1876, and $3,008,621 in 1875; and the total exports from the port since January 1, this year, amount to $94,610,437, against $87,643,588 for the corresponding period in 1876, and $85,144,965 in 1875.

STATE BONDS.

State bonds at the Board were 1¼ higher for Louisiana sevens consolidated, ⅜ higher for Tennessee sixes, old, and ¼ each for new sixes and new series. In New Orleans, Louisiana consolidated are quoted at 80 a 80⅜.

RAILROAD BONDS.

Railroad bonds were active and generally higher, with the largest transactions in Union Pacific sinking funds at 95¾ a 95⅞, against 95¾ at the close yesterday. The other changes were as follows:—An advance of 1 per cent in Toledo and Wabash firsts (St. Louis division), ¾ in Pacific Railroad of Missouri firsts, ½ in Milwaukee and St. Paul (La Crosse division), Central Pacific gold bonds, Union Pacific firsts and Toledo, Peoria and Warsaw firsts (Western division), ⅜ in Louisville and Nashville consolidated of '98, ¼ in Chicago and Northwestern consolidated gold sevens and Ohio and Mississippi consolidated, and ⅛ in Pacific Railroad of Missouri seconds.

PHILADELPHIA STOCKS.

The closing prices of Philadelphia stocks were:—

	Bid.	Asked.
City sixes, new	112¼	112½
United Railroads of New Jersey	132	132½
Pennsylvania Railroad	35⅛	35¼
Reading Railroad	12⅛	12½
Lehigh Valley Railroad	36	36¼
Catawissa Railroad preferred	30	31
Philadelphia and Erie Railroad	10	10⅛
Schuylkill Navigation preferred	7½	8
Northern Central Railroad	18	19
Lehigh Navigation	20	20⅜
Oil Creek and Allegheny Railway	5⅛	5¾
Hestonville Railway	14¾	15
Central Transportation	35	35½

MINING SHARES.

The following were the opening quotations for mining stocks at San Francisco to-day:—Gould & Curry, 4½; Savage, 3; Chollar Potosi, 28; Ophir, 10; Hale & Norcross, 2¾; Crown Point, 5; Yellow Jacket, 5; Belcher, 4½; Imperial, 1⅛; Virginia Consolidated, 29; Overman, 9; Raymond & Ely, 3; Eureka G. Y., 3; Best & Belcher, 12; Kentuck, 3; Union Consolidated, 3; Alpha, 9½; Meadow Valley, 1½; Sierra Nevada, 2; Mexican, 1⅛; Caledonia, 2; Silver Hill, 1⅝; Eureka Consolidated, 17; Justice, 4; Julia Consolidated, 1; California, 29.

The closing quotations in San Francisco were:—

Alpha	8½	Justice	4¼
Belcher	3⅛	Kentuck	2⅛
Best & Belcher	11¾	Leopard	1
Bullion	3¾	Mexican	5⅛
Con. Virginia	27	Northern Belle	14⅜
California	27	Overman	8
Chollar	25	Ophir	9⅛
Confidence	2¾	Raymond & Ely	3
Caledonia	1⅛	Silver Hill	1¼
Crown Point	5	Savage	3
Exchequer	1⅛	Seg. Belcher	15
Gould & Curry	4⅛	Sierra Nevada	1½
Hale & Norcross	2	Union consolidated	2¾
Imperial	1	Yellow Jacket	4⅝
Julia consolidated	1	Eureka con	17

A dividend of $2 per share was declared on California to-day.

The following is the official report of sales at the New York Open Stock and Gold Exchange May 8, 1877:—

FIRST CALL—9:40 A. M.

$75000 Am gold b4	107⅛	100 shs Mich Central	43¾
100 shs N Y Cent b3	95¼	100 Western Union	62⅝
200 Lake Shore s3	53⅝	100 do s3	62⅝
400 do	53¾	200 Del, Lack & W	49¾
100 do s3	53¾	100 St Paul pref	47¾

SECOND CALL—12:30 P. M.

100 shs H & St Joseph	11⅞	100 shs Rock Island	93¼
100 do	12	100 Western Union	62⅝
100 Erie	6⅝	100 Del, Lack & W	49⅞
100 N Y Central	95⅛	100 St Paul pref	47⅞
200 Lake Shore	53½	100 do s3	47⅞
100 do s10	53¼	100 do	47⅞

THIRD CALL—3:15 P. M.

$15000 Am gold	106 15-16	100 shs Lake Shore s3	53½
100 shs Erie	6⅝	300 Western Union	62⅝
100 do b3	6⅝	100 do b3	62⅝
100 N Y Central	95⅛	200 Del, Lack & W	49¾
300 Lake Shore	53½	100 St Paul pref	47¾

NEW YORK STOCK EXCHANGE SALES

TUESDAY, May 8, 1877.

BEFORE CALL—10 A. M.

$14000 Tenn 6's, old	43¼	1200 shs Rock Island	93¾
1000 Tenn 6's, new	43½	100 do c	93¾
3000 Tenn 6's, new s	43½	900 do	93¾
4000 C&N W c g b s3	90	100 do s3	93¾
5000 Ohio & Miss c s f	88½	50 do	93¾
50 shs Del & Hud	45⅝	1400 do	93¾
100 do	45⅝	500 do	93¾
100 do c	45⅝	900 do	93¾
200 do	45¾	400 do	93¾
200 do	45¾	500 do	93¾
200 do	46	1100 do	93¾
100 Erie RR	6⅝	300 do	93¾
100 Union Pacific	67⅝	100 do c	93¾
200 Western Union	62⅝	500 do	93¾
400 do s3	62⅝	800 do	93¾
125 do	62⅝	300 Northwestern	21¼
500 do s3	62¼	100 do	21
200 do	62⅛	100 Northwestern pref	45⅝
1400 do	62⅛	50 do	46
100 Mich Central	43⅝	500 Lake Shore	53¼
100 do	43¾	500 do s3	53¼
100 St Paul pref	47⅞	1800 do	53⅜
100 N Y Cen & Hud	95¼	1200 do	53⅜
700 do	95	2000 do	53⅜
250 do	94⅞	20 Morris & Essex	76½
200 do	95⅛	1200 Del, Lack & W	49½
1400 do	95	200 do	49⅝
100 Pacific Mail	22¼	200 do s3	49⅝
100 do	22⅜	300 do	49⅞
100 do c	22⅜	100 do	50
200 do	22	100 do	49⅞
2000 Rock Island	93¾	200 do c	50
400 do	93⅝	2200 do	49⅞
200 do	93½	1000 do s3	49⅞

10:15 AND 11:30 A. M.

$20000 U S 6's 1881, c	115	$45000 U S 5-20, r, '67	113¼
10000 do	114⅞	58000 U S 5-20, c, 1867	113½
6000 do bc	114¾	10000 U S 5's 10-40, c	113¾
10000 U S 6's 1881, r	114	10000 U S 5's 10 40, r	112⅞
10000 do	113⅞	10000 U S 5's, 1881, r	111⅞
10000 U S 5-20 r, '65, n	110⅛	10000 U S 5's, 1881, c	111⅞
4000 do	110⅛	25000 U S 4½, r, 1891	108⅞

FIRST BOARD—10:30 A. M.

$19000 Tenn 6's, old	44	300 shs N Y C & Hud RR	94¾
3000 Tenn 6's, new	43¾	200 do	94⅞
5000 Tenn 6's, new se	43¾	100 do	95
5000 La 7's, cons	77	400 do	94¾
10000 Chic & Alt 1st	115	100 do	94¾
4000 C & R I & P 7's	108¾	100 do	94¾
1000 NJ Cen 1st, new	108¾	100 do s3	95
3000 NJ Cen 1st, cons	55⅝	200 do	95⅛
4000 NJ Cen 1st, conv	51⅝	100 Mich Cen bc	43⅝
1000 M & St P 1st, L G d	101⅞	423 do	43⅝
1000 do b c 101	101⅞	100 do	43⅝
1000 Chic & NW 1st	106⅛	100 do	43⅝
1000 do	106¼	300 do	43⅞
3000 C&NW c g bds	90⅛	100 do	43⅞
1000 C&NW g r bds	80⅛	550 L S & Mich S bc	53⅛
3000 C, B&Q 7's, cons	109¾	400 do	53⅛
2000 Mich Sou 2d	101¼	100 do c	53⅛
1000 Ohio & Miss 2d	46⅝	800 do s3	53⅛
1000 Ohio & Miss con	88¾	600 do	53⅛
5000 Cen Pac gd bds	108⅝	3100 do b3	53⅛
3000 U Pac RR 1st m	105¼	1300 do	53⅛
1000 do	105¼	1500 do	53⅛
2000 U Pac 7's, L G L	109¾	600 do s3	53⅛
4000 U Pac sink fd	93⅛	800 do	53⅛
10000 do	93⅛	1500 do	53
58000 do	93½	700 do	53⅛
8000 P RR of Mo, 1st	98	500 do	53⅛
1000 P of Mo 2d m bc	85⅛	700 do	53⅛
1000 Cedar Falls 1st	78	3050 do	53⅛
6000 Alb & Sus 2d	92	1200 C, M & St P pf bc	47⅛
2000 Alb & T H 2d pf	88⅛	100 do	47⅛
5000 T, P & W 1st, W D	88	100 do s3	47⅛
10000 T&W 1st m, ex c	90	400 do	47⅛
2000 T&W 1st, St L D	74⅞	300 C, Mil & St P RR bc	18
1000 do	75	200 Chic & NW bc b3	21
7000 C P 1st, S Jo b	87	200 C & NW pref bc	85⅛
1000 C Cit 1st, C&O b	90⅛	100 do	85⅛
1000 N Y C 1st m, r bc	110⅛	100 do	85⅛
3000 Lou & Nash c, '88	90⅛	100 do	85⅛
3000 do	90⅛	100 do b3	85⅛
7000 do	90⅛	200 Chic & R I RR bc	93⅛
10 shs Fourth N Bk	99⅛	200 do	93⅛
9 Bank of Republic	96⅞	2800 do	93⅛
10 Bank of Com	105⅛	100 do c	93⅛
100 Quick Mining Co	15	200 do	93⅛
300 Quick pref	22	200 do	93⅛
200 do bc	22	300 do	93⅛
100 Del & Hud Ca bc	46	200 do	93⅛
200 do	45⅝	400 do	93⅛
100 do	45⅛	1800 do	93⅛
700 do	45⅛	200 do	93⅛
100 do	45⅛	300 do	93⅛
500 do	45⅛	600 do	93⅛
400 do	45⅛	100 do	93⅛
200 At & Pac Tel bc	20⅛	200 do	93⅛
200 do	20⅛	100 do	93⅛
1100 do s3	20	300 do	93⅛
10 Adams Exp bc	99⅛	500 do	93⅛
9 Wells Fargo Ex bc	83⅛	20 C, B & Q RR bc	102
20 American Exp	53	100 Clev & Pitts RR gt	87⅞
40 do bc	52⅞	300 do bc s3	88
100 Erie RR bc	6⅝	20 do	87⅞
100 Harlem RR bc	139	400 H & St Jo RR bc	11⅛
250 do	140	100 Rens & Sar RR bc	100
800 West Un Tel bc	62⅝	100 Del, L & W RR bc	49⅞
400 do	62⅝	100 do	49⅞
700 do s3	62⅝	700 do	49⅞
1200 do	62⅝	200 do	49⅞
100 do c	62⅝	1000 do s30	48⅞
700 do	62⅝	1500 do	49⅞
300 do	62⅝	200 do	49⅞
200 do	62⅝	300 do	49⅞
300 do	62⅝	200 do	49⅞
200 do	62⅝	200 do	49⅞
600 do	62⅝	200 do	49⅞
900 do	62⅝	100 do	49⅞
100 do b3	62⅝	900 do	49⅞
200 Del, L & W RR	49⅛	200 do	49⅞
100 do	49⅛	3300 do	49⅞
300 do	49⅛	600 do	49⅞
100 do	49⅛	300 do	49⅞
100 do	49⅛	300 do	49⅞
100 do	49⅛	300 do	49⅞
100 do	49⅛	300 do	49⅞
100 do	49⅛	300 do	49⅞
200