FINANCIAL AND COMMERCIAL.

The Stock Market Dull and Without Change.

GOLD 102 A 102 1-8 A 102.

Government Bonds Lower, States Steady and Railroads Higher.

MONEY ON CALL 4 A 6 PER CENT.

WALL STREET, TUESDAY, Feb. 5—6 P. M.

"Like a wounded snake" the stock market "drags its slow length along." It has, moreover, subsided into the mildest of reptiles, with no longer power to squeeze either bull or bear or to strike its poisonous fangs into the pockets of credulous, but unlucky, speculators. It is innocuous, stupid, profitless and altogether unattractive. Nevertheless, the small traders pound away at their daily task with an energy worthy of an honester occupation, and if they get but little return for their labor they at least keep the stock jobbing machinery from rusting. This was about all they did to-day, as the feeble changes in prices and the small amount of work done fully show. The great operators remain out of the market entirely, or deal in so small a way that their transactions are as difficult to distinguish as a diatome through a microscope, while the smaller ones are left to their own devices, which are unequal to move the market one way or the other. Despite the prevailing inactivity prices remain firm and stubbornly resist a decline, although the foreign news for some days back is taken as unfavorable to shipments of breadstuffs and consequently unfavorable to railroad earnings. The reports from Chicago and Milwaukee this morning, however, again show increased receipts of corn and wheat, and the inference to be deduced is that at least some holders are inclined to press their produce to market while prices continue to be remunerative. Speculation to-day ceased to be absorbed by Lake Shore, as has so long been the case, and was pretty evenly divided up between the favorite and the granger shares, though neither one of them singly could reckon up to 10,000 shares in amount of dealings. As for other stocks it is presumed that they still survive, at least in the memory of the speculator, though there is no evidence in the official record of purchases and sales that they have a more substantial existence.

OPENING PRICES.

The opening prices of stocks at the Board to-day were as follows:—Western Union, 76¾; Lake Shore, 61½; Michigan Central, 60¾; Delaware, Lackawanna and Western, 50¾; Delaware and Hudson, 49½; St. Paul, 37½; Northwestern, 34¾; do. preferred, 62¼; Pacific Mail, 22½; Illinois Central, 76½; Ohios, 8½; C., C., C. and I., 34; Ohio preferred, 14; Union Pacific, 67¾; Pittsburg, 72; New Jersey Central, 17⅞; Quicksilver, 16; Hannibal and St. Joseph preferred, 25¾.

CLOSING QUOTATIONS.

The closing quotations at three P. M. were:—

	Bid.	Asked.		Bid.	Asked.
N Y Central	105¼	105½	Union Pacific	67½	68
Harlem	141	142	C, B & Q	103	103¼
Erie	9¾	9⅞	Chic & Alt	77¾	78½
Erie preferred	—	23	Chic & Alt pf	100½	101½
Lake Shore	61¼	61½	C, C & I C	2½	3
Wabash	—	16¾	Han & St Jo	11	11¼
Northwestern	34⅞	35	Han & St Jo pf	25¼	25½
Northwestern pf	62⅛	62¾	Ohio & Miss	8½	8¾
Rock Island	99¼	Panama	122	122	
Fort Wayne	88½	90	Western Union	76¾	77
M & St Paul	37¼	37½	A & P Tel	21	22
M & St Paul pf	69¾	68⅞	Pacific Mail	22⅜	22½
Pittsburg	72	72½	Quicksilver	16	16¾
P, L & West	50¼	50½	Quicksilver pf	29¾	30
N J Central	17¾	18	Adams Express	100¼	101¼
D & H Canal	48¾	49	Wells-Fargo	83½	84
Morris & Essex	74¼	74½	Am Express	48½	49
Mich Central	60¾	60⅞	U S Express	47½	48¾
Ill Central	76¼	76½			

HIGHEST AND LOWEST.

The following were the highest and lowest prices of stocks to-day:—

	Highest.	Lowest.
Chicago and Northwestern	35½	34½
Chicago and Northwestern preferred	62¾	62¼
Chicago, Rock Island and Pacific	99¾	99
Delaware, Lackawanna and Western	50¾	50¼
Delaware and Hudson Canal	49¾	48½
Erie	9⅞	9½
Hannibal and St. Joseph preferred	25¾	25¼
Illinois Central	76½	76¼
Lake Shore	61⅞	61½
Milwaukee and St. Paul	37¼	36¾
Milwaukee and St. Paul preferred	68½	68¼
New Jersey Central	18¼	17¾
Ohio and Mississippi	8¼	8¼
Ohio and Mississippi preferred	14¼	14
Union Pacific	67¾	67¼
Western Union Telegraph	76¾	76¼

THE MONEY MARKET.

Money on call was easy to-day at 4½ a 5½ per cent; this rate, with exceptions at 4 and 6 per cent, has led all day. The closing rate was 4 a 4½ per cent. The following were the rates of exchange on New York at the undermentioned cities:—Savannah, buying par, selling ⅛ a ¼ premium; Charleston plentiful, par a ⅛ premium; St. Louis, 15 discount; New Orleans commercial ⅛ a 3-16, bank par; Chicago weak, 80 discount; Boston, 12½c. discount for early and par for late checks. Foreign exchange was firm at 4.82 a 4.82¼ for bankers' sixty-day sterling bills, and at 4.84 a 4.84¼ for demand.

THE GOLD MARKET.

Gold opened and closed at 102, with sales in the interim at 102½. The carrying rates were 4 to 5½ per cent.

GOLD CLEARINGS AT THE NATIONAL BANK OF THE STATE OF NEW YORK.

Gold balances	$1,442,400
Currency balances	1,474,272
Gold clearings	13,393,000

GOVERNMENT BONDS.

Government bonds were lower to-day and closed dull at the following quotations:—

	Bid.	Asked.
United States sixes, 1881, registered	106¼	106¼
United States sixes, 1881, coupon	106½	106¾
United States sixes, 1865, n. registered	102¾	103
United States sixes, 1865, coupon	102¾	102⅞
United States sixes, 1867, registered	105⅝	105¾
United States sixes, 1867, coupon	105¼	105¼
United States sixes, 1868, registered	108	108½
United States sixes, 1868, coupon	108⅜	108¾
United States ten-forties, registered	104⅜	104⅞
United States ten-forties, coupon	107⅜	107⅞
United States fives, 1881, registered	104	104⅛
United States fives, 1881, coupon	103⅞	104
United States 4½'s, 1891, registered	103½	103⅝
United States 4½'s, 1891, coupon	103½	103⅝
United States fours, 1907, registered	100⅞	101⅛
United States fours, 1907, small	102	102¼
$500 and $1,000, coupon	101⅞	102⅛

THE FOREIGN MARKET.

The London advices report consols ⅛ a ¼ per cent lower, and United States bonds ⅜ a ½ per cent higher than at the close yesterday. Illinois Central was 1¼ per cent lower than at the close yesterday. In Paris rentes fell to 109f. 60c. and recovered later to 109f. 70c. Exchange on London was quoted at 25f. 14½c. The closing prices in London were:—Consols for money and account, 95⅞; new 4½ per cent bonds, 104¼; five-twenty bonds of 1867, 106¼; ten-forty bonds, 109; fives of 1881, 104⅞ a 105; Erie common shares, 9½ a 9⅝.

STATE BONDS.

State bonds at the Board were steady, with sales confined to Missouri sixes of 1886. Virginia sixes deferred, and District of Columbia 3 65's sold at 77¼.

RAILROAD BONDS.

Railroad bonds continue strong and prices were generally higher, with the following changes compared with last previous sales:—An advance of 1¼ in Burlington, Cedar Rapids and Northern firsts; 1⅛ in Buffalo and Erie new bonds; 1 per cent in Canada Southern firsts, coupon; ½ in Canada Southern debenture certificates, New Jersey Central convertibles and New York Central firsts, coupon; ¼ in North Missouri firsts and Union Pacific firsts, and ⅛ in do. sinking fund and Chicago and Northwest gold sevens. There was a decline of 1 per cent in Lehigh and Wilkesbarre consols, ¼ in Ohio and Mississippi seconds, and ¼ in Rock Island sixes of 1917.

PHILADELPHIA STOCKS.

The closing prices of Philadelphia stocks were:—

	Bid.	Asked.
City sixes, new	113½	113¾
United Railroads of New Jersey	119¾	120
Pennsylvania Railroad	29⅞	30
Reading Railroad	15¼	15⅞
Lehigh Valley Railroad	39⅞	39¾
Catawissa Railroad, preferred	36	—
Philadelphia and Erie Railroad	8¼	9
Schuylkill Navigation preferred	7	8

	Bid.	Asked.
Northern Central Railroad	15	16
Lehigh Navigation	18¼	18¾
Pittsburg, Titusville and Buffalo	6¼	6⅞
Hestonville Railway	7¾	8
Central Transportation	32½	—

MINING SHARES.

The following were the opening prices of mining stocks at San Francisco to-day:—Gould & Curry, 19; Savage, 12½; Choller Potosi, 31; Ophir, 54; Hale & Norcross, 11; Crown Point, 5; Yellow Jacket, 10¼; Belcher 5; Virginia Consolidated, 23½; California, 28; Overman, 17; Raymond & Ely, 6; Best & Belcher, 18¼; Kentuck, 4; Union Consolidated, 6; Alpha, 11; Sierra Nevada, 4; Mexican, 13; Eureka Consolidated, 38; Justice, 11; Utah, 12; Jackson, 3½.

The closing prices in San Francisco were:—

Alpha	11	Kentuck	4¼
Belcher	4	Leopard	1
Best & Belcher	18	Mexican	13½
Bullion	4½	Northern Belle	10¾
Con. Virginia	23¼	Overman	17
California	28	Ophir	53¾
Choller	32¼	Raymond & Ely	4¾
Confidence	4¾	Silver Hill	2½
Caledonia	3	Savage	12½
Crown Point	5¼	Segregated Belcher	30
Exchequer	3	Sierra Nevada	4½
Gould & Curry	8½	Union Consolidated	6¼
Hale & Norcross	10¾	Yellow Jacket	10¾
Imperial	1	Eureka Consolidated	38¾
Justa Consolidated	2	Grand Prize	13½
Justice	11¼	Alta	8½

MEMORANDA.

The sales of active stocks at the Board to-day aggregated 43,529 shares.

The earnings of the St. Louis, Kansas City and Northern Railway Company for the week ending January 31, 1878 ..... $75,033 12
Corresponding period last year 65,311 43
Increase $9,721 69
January 1 to 31, 1878 ..... $264,289 21
January 1 to 31, 1877 ..... 240,042 46
Increase $24,246 75

A despatch from San Francisco says the Idaho mine has declared a dividend of $7 50 per share. The Bonanza mines will pay the next dividend of two per cent. The furnaces of the Eureka Consolidated mine have stopped. Last year Nevada produced 20,000 tons "steal."

The exports of produce for the week ending to-day were $6,424,239, against $6,522,846 for the corresponding week last year, and $4,557,375 in 1876. The total exports of produce since January 1 of this year were $30,899,860, against $28,912,598 for the same period last year, and $25,485,784 in 1876.

Receipts of produce, &c., at Chicago for the 5th of February, 1875, 1876, 1877 and 1878, and shipments for February 5, 1878:—

	1875. Bush.	1876. Bush.	1877. Bush.	1878. Bush.	Ship'ts 1878.
Wheat	72,400	47,740	14,770	188,713	126,694
Corn	26,005	108,915	123,970	64,008	65,787
Oats	11,430	24,360	17,883	38,505	20,434
Rye	700	1,490	1,520	4,200	22,988
Barley	3,050	11,910	8,460	19,270	31,122
Totals	113,585	194,415	166,603	314,696	267,025
Flour, bbls	2,019	5,353	10,451	14,436	10,239
Hogs	13,007	20,560	5,994	18,059	1,028

Receipts of produce, &c., at Milwaukee for the 5th of February, 1875, 1876, 1877 and 1878, and shipments for February 5, 1878:—

	1875. Bush.	1876. Bush.	1877. Bush.	1878. Bush.	Ship'ts 1878.
Wheat	350	39,400	10,268	93,700	125,800
Corn	—	2,490	720	3,200	—
Oats	—	5,550	1,830	3,700	700
Rye	—	350	1,590	1,500	—
Barley	—	6,360	4,410	6,200	5,400
Totals	350	51,150	18,818	108,300	131,000
Flour, bbls	—	4,504	4,984	8,000	13,900
Hogs	96	1,123	188	2,381	600

Mercury in Chicago, 29 deg. above; clear. Wheat in Chicago, opening price, $1 02¾, March.

NEW YORK STOCK EXCHANGE SALES

TUESDAY, Feb. 5, 1878.

BEFORE CALL—10 A. M.

$5000 Pac of Mo 1st..c 100
11000 N J Cent 1st,con 68⅛
10000 do 68⅜
2000 B, C R & N 1st 66
3000 do s 66
100 shs Am Express 48¼
100 Pacific Mail 22⅛
50 do 22⅛
100 do 22⅛
100 Union Pacific 67⅞
25 N Y & Hud 105¾
10 do 105¾
250 Illinois Central 76⅛
100 do 76⅜
1000 Lake Shore 61⅞
1300 do s 61⅞
100 do 61⅞
300 do s 61⅞
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