FINANCIAL AND COMMERCIAL.

The Stock Market Fairly Active and Strong.

GOLD STEADY AT 100 7-8.

Government Bonds Firm, States Dull and Railroads Irregular.

Money on Call Active at 6 a 7 Per Cent.

WALL STREET, MONDAY, April 8—6 P. M.

The bull feeling, bottled up over Sunday, came out with a rush this morning when business was unwired for the week, titillating the palate of purchasers and spreading a cheerful glow over the whole market. This favorable impression was chiefly made upon the coal carriers, Lake Shore and Northwest, as was observable in their increased activity and higher prices. Beyond the others, however, Northwest common shot to the front and kept it, going the pace and making the running for the rest of the market. It is evident that the speculation in this stock is too good a thing to be dropped altogether, so long as the road continues to earn largely and so long as the succession to future control of the direction is unsettled. Consequently the eagerness exhibited to buy back shares previously sold, often with no profit at all, and sometimes at a positive loss. Nor is it safe to play tricks with the stock by juggling for profits through the medium of small turns, when Mr. Gould stands ready to snap up bargains and to demonstrate that for every trick of the opposition party he knows at least two. Next in order of activity came Delaware and Lackawanna, which, with large dealings, advanced at one time a point or so, but settled back to opening figures at the end. There is a presentiment that the coal stocks will be carried higher, but there does not appear to be any better reason for it than that which attaches to elderly ladies, who obtain prevision of a coming event by feeling it in their bones. As one of the gossamer fancies the Ohio and Mississippi property received unusual attention, being dealt in to the extent of 13,000 shares at a small advance of prices. Fears that the newly formed Committee on Reconstruction would recommend the levying of assessments upon the stocks have hitherto deterred many operators from buying who, in other respects, were satisfied with the present earnings and future prospects of the road. We hear from very excellent authority that the matter of assessment has never been considered, much less contemplated, and that there is no reason to suppose that it will be considered. A meeting of the committee will be held in a day or two, at which there is every reason to believe all existing difficulties will be harmonized and a plan settled upon that will be effective in re-establishing the credit and prosperity of the road. During the last hour the market grew weak, and lower figures were made for St. Pauls and the coal stocks. The fall was accredited to one of those extraordinary *tours de force* which have become a second nature to a prominent and acrobatic operator, who, through the plethora of circuses in town, probably sniffed sawdust in the air and was thus brought back to recollections of previous and similar performances. The arena upon this occasion was that occupied by the St. Paul "crowd" and the subject St. Paul itself, which was freely sold from 47¾ to 45¾, and there rested for the day. The effect, as stated, was to weaken the market generally, and this feeling was augmented by some fear of higher rates for money on account of the small line of legal tenders held by the banks. As yet there is no evidence of this in the money market, rates for call loans remaining unchanged.

OPENING PRICES.

The opening prices of stocks at the Board to-day were:—New York Central, 107; Erie, 10¾; Lake Shore, 65¾; Wabash, 19¾; Northwestern, 47¾; Northwestern preferred, 72½; Rock Island, 102½; Milwaukee and St. Paul, 47; Milwaukee and St. Paul preferred, 72¼; Delaware, Lackawanna and Western, 55¾; New Jersey Central, 16¾; Delaware and Hudson Canal, 55½; Morris and Essex, 78; Michigan Central, 68½; Illinois Central, 75¾; Union Pacific, 67¾; Chicago, Burlington and Quincy, 102¼; Hannibal and St. Joseph, 11¾; Hannibal and St. Joseph preferred, 26¾; Ohio and Mississippi 9¾; Western Union, 82¾; Pacific Mail, 20¾.

CLOSING QUOTATIONS.

The following were the closing quotations at three P. M.:—

	Bid.	Asked.		Bid.	Asked.
At & Pac Tel	20	21	Kansas Pacific	7½	8
Chi & N W	48¾	48¾	Lake Shore	66	66¾
Chi & N W pref.	72	72¾	Mich Central	68¼	68¾
Chi, R I & P	102¾	102¾	Morris & Essex	77	78
Chi, B & Q	103	103¼	Mil & St Paul	46¾	46¾
C, C & I C	3¾	3¾	Mil & St P pref.	71¾	72
C, C, C & I	29¾	29¾	Marious	1	2
Clev & Pitts	76	Mariposa pref	2	3	
Chi & Alton	72¾	73¼	N Y Central	106¾	107
Chi & Alton pf	99¾	100	N J Central	16¾	16¾
Con Coal	25	28	N J Southern	1	1¼
Canton	15	16	Ohio & Miss	10¾	10¾
Del, Lack & W	55¾	55¾	Pacific Mail	20¾	20¾
Del & Hud Can	55	55¼	Panama	127	130
Adams Express	101¾	102	Pitts & Ft W	90¾	91¾
American Ex	49	49½	Quicksilver	17	18½
U S express	50	50¾	Quicksilver pref	29	31½
Wells-Fargo Ex	89½	90½	St L & I M	9	9¼
Erie	10¾	10¾	St L, K C & N	4½	4¾
Hadson	147	149	St L, K C & N pf	23	23¼
Han & St Jo	11¾	12	Tol, W & West	19¾	20
Han & St Jo pf	26¾	27	Union Pacific	67¾	67¾
Illinois Central	75¼	76	West Union Tel	82¼	82¾

HIGHEST AND LOWEST.

The following were the highest and lowest prices of stocks to-day:—

	Highest.	Lowest.
Chicago and Northwestern	49	47¾
Chicago and Northwestern pref	73	72¾
Chicago, Rock Island and Pacific	102¾	102½
Chicago and Alton	72¾	72¾
Delaware, Lackawanna and Western	56¼	55¾
Delaware and Hudson Canal	55¾	55
Lake Shore	66¾	65¾
Morris and Essex	78¼	78
Milwaukee and St. Paul	47¾	45¾
Milwaukee and St. Paul preferred	72¾	72¼
New Jersey Central	16¾	16¼
Ohio and Mississippi	10¼	9¾
Pacific Mail	20¾	20¼
Toledo, Wabash and Western	20¾	19¾
Western Union Telegraph	82¾	82

THE MONEY MARKET.

Money on call was fairly active to-day at 6 a 7 per cent, the ruling rate being 7 per cent. The following were the rates of exchange on New York at the undermentioned cities to-day:—Savannah, buying at 1-16 premium, selling at ¼ premium; Charleston, easy, par, 3-16 a ¼ premium; New Orleans, commercial 3-16, bank par; St. Louis, 75 premium; Boston, par, and Chicago, 25 premium. Foreign exchange was firm, with actual business at about 4.86½ for bankers' sixty-day sterling bills and 4.89 for demand.

THE GOLD MARKET.

Gold was quiet throughout the day, all the sales having been at 100⅞. The carrying rates were 5, 4½, 4, and finally 6 per cent.

GOLD CLEARINGS AT THE NATIONAL BANK OF THE STATE OF NEW YORK.

Gold balances	$910,700
Currency balances	920,635
Gold clearings	9,923,000

CLEARING HOUSE STATEMENT.

Currency exchanges	$81,509,602
Currency balances	3,708,435
Gold exchanges	10,926,492
Gold balances	1,150,786

GOVERNMENT BONDS.

Government bonds were firm and fairly active in the early dealings, but closed weak as the following quotations:—

	Bid.	Asked.
United States currency sixes	118	118¼
United States sixes, 1881, registered	107¾	107¾
United States sixes, 1881, coupon	107¾	107¾
United States sixes, 1865, n., registered	104¾	104¾
United States sixes, 1865, coupon	104¾	104¾
United States sixes, 1867, registered	107¾	107¾
United States sixes, 1867, coupon	107¾	107¾
United States sixes, 1868, registered	109¾	110¼
United States sixes, 1868, coupon	109¾	110¼
United States ten-forties, registered	105¾	105¾
United States ten-forties, coupon	105¾	105¾
United States fives, 1881, registered	104¾	104¾
United States fives, 1881, coupon	104¾	104¾
United States 4½'s, 1891, registered	103¼	103¾
United States 4½'s, 1891, coupon	103¼	103¾
United States fours, 1907, registered	100¾	100¾
United States fours, 1907, coupon	100¾	100¾

THE FOREIGN MARKET.

The London advices reported consols ⅛ higher at the opening, but the improvement was subsequently lost, the closing quotation being 94⅝ a 94¾ for money and 94¾ a 94⅞ for the account. United States bonds were firm at an advance of ⅛ a ¼ per cent. Erie rose to 10⅝, preferred to 24⅛. Pennsylvania Central to 30 and Illinois Central to 76¼. Bar silver rose to 54½d. per ounce. At Paris rentes are quoted at 109f. 15c., against 108f. 70c. at the close on Saturday. The closing prices in London were:—Consols for money and account, 94⅝ a 94¾; new 4½ per cent bonds, 104¼; five-twenty bonds of 1867, 108¾; ten-forty bonds, 106¼; fives of 1881, 105¾; Erie common shares, 10⅝; Erie preferred shares, 24⅝; Illinois Central, 76¼.

STATE BONDS.

State bonds at the Board were ¼ higher for Missouri sixes of 1886 and do. 1887, to which dealings were confined.

RAILROAD BONDS.

Railroad bonds were dull and irregular, but generally higher, and the following were the changes:—An advance of 1 per cent in Canada Southern debenture Certificates and Wabash convertibles, ½ in Lake Shore coupon seconds and Delaware and Hudson registered bonds of 1884 and ¼ in South Pacific Railroad firsts. There was a decline of 1⅛ in Ohio and Mississippi seconds, ½ in New Jersey Central convertible and ¼ in Morris and Essex seconds.

PHILADELPHIA STOCKS.

The closing prices of Philadelphia stocks were:—

	Bid.	Asked.
City sixes, new	113¾	113¾
United Railroads of New Jersey	120	120¼
Pennsylvania Railroad	28¾	29
Reading Railroad	13¾	14
Lehigh Valley Railroad	39	39¼
Catawissa Railroad preferred	33	35
Philadelphia and Erie Railroad	7¾	8¼
Schuylkill Navigation preferred	6	7
Northern Central Railroad	13	14
Lehigh Navigation	17	17¼
Pittsburg, Titusville and Buffalo	6¾	6¾
Hestonville Railway	6½	6¾
Central Transportation	34	34½

MINING SHARES.

The official opening prices of mining shares at San Francisco were as follows:—Gould & Curry, 7; Savage, 9½; Chollar Potosi, 27; Ophir, 44; Halo & Norcross, 8¼; Crown Point, 5; Yellow Jacket, 7; Belcher, 3; Virginia Consolidated, 20; California, 30½; Overman, 13; Raymond & Ely, 4; Best &Belcher, 17½; Union Consolidated, 5; Alpha 8; Sierra Nevada, 3; Mexican, 12; Eureka Consolidated, 45; Justice, 7; Utah, 9; Tip Top, 2; Navajo, 1⅛.

MEMORANDA.

The total sales of stocks at the Board to-day aggregated 128,233 shares.

The gross earnings of the Burlington, Cedar Rapids and Northern Railway Company, for the week ending March 31, 1878, were $36,775 46; same week last year, $26,790 59. Increase, $9,984 96.

MOVEMENTS OF GRAIN.

	Receipts at Chicago.				Shipments.
	April 8, 1875.	April 8, 1876.	April 9, 1877.	April 8, 1878.	April 8, 1878.
	Bush.	Bush.	Bush.	Bush.	Bush.
Wheat	48,776	45,905	16,360	60,668	237,151
Corn	3,016	42,751	116,092	259,229	173,749
Oats	15,520	16,240	15,172	26,520	9,169
Rye	—	677	1,480	4,874	34,017
Barley	2,950	6,600	5,588	8,512	2,936
Totals	70,262	112,173	154,692	359,803	457,022
Flour, bbls	12,150	10,156	7,200	12,454	10,201
Hogs	9,810	8,096	8,068	11,706	3,745

	Receipts at Milwaukee.				Shipments.
	April 8, 1875.	April 8, 1876.	April 9, 1877.	April 8, 1878.	April 8, 1878.
	Bush.	Bush.	Bush.	Bush.	Bush.
Wheat	10,150	15,930	9,450	100,300	148,400
Corn	4,300	360	1,440	800	1,700
Oats	1,230	1,230	3,860	1,200	1,500
Rye	360	—	710	5,000	—
Barley	1,480	2,850	3,447	3,000	5,800
Totals	17,520	20,370	18,907	110,300	157,400
Flour, bbls	1,200	4,824	4,503	8,500	2,800
Hogs	—	—	603	—	—

Mercury in Chicago, 49 degrees above; pleasant. Wheat in Chicago—Opening price, $1 10, May.

NEW YORK STOCK EXCHANGE SALES.

MONDAY, April 8, 1878.

BEFORE CALL—10 A. M.

10 shs Park Bank	95	300 shs Northwest pf	72½
50 Phenix Bank	86	200 do	72¾
120 Del & Hudson	55¼	500 do	72¾
100 do c	55¾	500 do	72¾
100 do	55¾	600 do	73
100 Pacific Mail s3	20½	200 do	72¾
100 do	20¾	200 do c	72¾
100 do	20¾	600 do	72¾
200 Erie	10¾	30 Pitts & F Wayne	91¼
300 Western Union	82¾	100 St Paul pref	72¾
300 do	82¾	1700 St Paul	47
150 do	82¾	300 do	47¼
100 do c	82¾	700 do	47¼
400 do	82¾	600 do	47¼
200 do s3	82¾	600 do	47
100 do	82¾	100 do s3	47¼
100 do c	82¾	300 do	47
100 Michigan Cent c	68¾	400 do	46¾
100 Illinois Central	75¾	130 Morris & Essex	78
100 Union Pacific	67¾	500 do	78¼
300 Lake Shore	65¾	100 do c	78¼
100 do c	66	100 do	78
300 do	66¼	200 Wabash	19¾
500 do	66¼	100 do	19¾
400 do	66¼	500 do	20
200 do s3	66¼	200 do	20¼
500 do	66¼	200 do	20
500 do s3	66¼	300 do	19¾
100 do	66½	900 Ohio & Miss	9¾
300 do s3	66	850 do b3	10
300 do	66	50 do	10
100 Han & St Jo pf	26¾	100 do s3	9¾
900 Northwestern	47¾	400 Del, Lack & West	55¾
1000 do	48	1100 do	55¾
300 do	48¾	20 do	55¾
200 do	48¾	500 do	55¾
200 do	48¾	100 do c	55¾
100 do	48¾	300 do	55¾
200 do	48¾	800 do	55¾
200 do	48¾	1600 do	56
100 do	48¾	2000 do	56¼
100 do	48¾	2100 do	56¼
700 do	48¾	100 do	56¼
100 do	48¾	100 do	56
100 do	48	300 do	55¾
300 Northwestern pf	72¾	700 do	56
100 do	72¾		

10:15 A. M.

$10000 US 5-20s, '65, n	104¾	$135000 US 5's, '81, c.b3	104¾
10000 do b3	104¾	10000 do b4	104¾
6000 US 5-20, c, '68, bc	110	25000 US 5's, 10 40, c.b3	105¾
2000 US 5-20, r, '65, n	104¾	5000 US 4½'s, r, '91, b3	103¾
13000 US 5's, '81, r	105	18000 US 4's, r, 1907	105¾
8000 do	105	6000 US 4's, c, 1907, bc	105¾

11:15 A. M.

$3000 US 5-20, c, '65, n, bc	104¾	$2000 US 5's, 1881, r	105
22000 US 5-20, r, 1867	107¾	10000 US 4½'s, c, 1891	103¾
35000 US 5's, 1881, r, b3	105	10000 do b3	103¾

FIRST BOARD—10:30 A. M.

$4000 Missouri 6's, '86	104¾	100 shs Wabash	19¾
6000 Missouri 6's, '87	104	100 Chi & NW b	48¾
5000 do	104¾	100 do	48¾
1000 N J Cen conv	66	400 do	48¾
2000 M & S P, I & M d	90¾	500 do	48¾
6000 do	90¾	600 do	48¾
10000 M & St P, c s f	90¾	300 do	48¾
10000 do	90¾	300 do	48¾
1000 C & NW c s b	97	100 do	48¾
5000 Morris & Es 2d	105	100 do s3	48¾
8000 do	104¾	100 do	48¾
1000 Del & Hud r, '84	97¾	100 do	48¾
1000 H & St J 8's, c	86¾	100 do b3	48¾
1000 D, M & T 1st, 1906	106¾	100 do	48¾
1000 L Shore 2d, c s c	98¾	500 Chi & NW pref bc	72¾
2000 do	98¾	300 do	72¾
6000 Mich Central 7's	110	600 do	72¾
4000 Ohio & M 2d, b3	61	200 do	72¾
2000 Cen P 1st, S d b	85¾	100 do b3	72¾
7000 Un Pacific 1st	109¾	100 do	72¾
7500 South Pac 1st	77¾	100 Chi & Rock I bc	102¾
2000 P, Ft W & C 2d	113¾	10 do	102¾
1000 Tol & Wab c c	56¾	30 do opg	102¾
3000 Ca So deben cer	67¾	300 do s3	103¾
1000 do	67¾	200 Mil & St Paul bc	46¾
1000 Cedar F & M 1st	80¾	300 do	46¾
1000 W & st P 1st bc	90¾	100 do	46¾
8000 St L & I M 1st bc	103¾	100 do	46¾
35 shs Mer Ban 7 bc	160¾	300 do	46¾
15 Amer Ex Bank	100	100 do s3	46¾
10 Continental Bank	76¾	700 do	46¾
100 West Un Tel b3	82¾	100 do	46¾
100 do s3	82¾	100 Mil & St Paul pf bc	72¾
100 do b3	82¾	50 do	72¾
700 do	82¾	100 Chi, Bur & Q bc	102¾
5 Adams Express bc	102	100 Chi & Alton bc	72¾
200 Pac Mail 88 bc	20¾	1450 Del, Lack & W bc	56
30 Harlem bc	148	3200 do	56¼
100 Del & Hud bc c	55¾	5 do	55¾
300 do	55¾	1500 do	56¼
27 do	55¾	2800 do	56
20 do c	55¾	200 do	55¾
100 do	55¾	100 do	56
100 do b3	55¾	100 Han & St Jo bc b3	11¾
300 Mich Central bc	68¾	100 Ohio & Miss bc s3	9¾
900 L Shore & M S bc	66¾	400 do b3	10
3200 do	66	800 do	10¼
100 do s3	66¾	725 do	10
500 do b3	66	500 do b3	10¼
400 do c	66	100 do s3	10
800 do	66	1000 do	10¼
100 do s3	66	300 do	10¼
600 do	66	1000 do	10¼
1000 N J Central bc	16¾	100 do	10¼
10 do	16¾	200 Ohio & Miss pf bc	20

BEFORE CALL—12:30 P. M.

$2000 Mich Cen 8's	109¾	100 shs Northwest c	48¾
5000 N W con g bds	97	500 do	48¾
10000 St Paul 7's, gold	104¾	500 do s3	48¾
300 shs Western Union	82¾	500 St Paul b3	48¾
100 N Y C & Hud b3	107	600 do	48¾
100 do	107	100 do c	48¾
100 Erie	10¾	400 do	48¾
100 Erie pref	24½	100 Northwest pref	72¾
100 Mich Central	68¾	500 do	72¾
700 Lake Shore b3	66¾	100 do c	72¾
300 do	66¾	100 do	72¾
140 Ill Central	76¾	400 do b3	72¾
100 Central of N J	16¾	500 do s3	72¾
400 Northwest	48¾	700 Del, Lack & West	56¾
300 do b30	48¾	800 Ohio & Miss	10¼
300 do	48¾	100 Ohio and Miss pref	19¾
100 do	48¾	15 Han & St Jo	12
1200 do b3	48¾	10 Albany & Susq'a	70¾
300 do	48¾	200 Kansas Pacific	8¼
200 do s3	48¾	6 Fort Wayne	91¾
700 do s3	48¾	100 Kansas & Texas	3¾

12:30 P. M.

$10000 U S 6's, reg, '81	107¾	$100000 US5's, c, '81, b3	104¾
7000 U S 5-20 c, '65 n	104¾		

1:30 P. M.

$25000 U S 5-20 c, '65 n	104¾	$5500 U S 5's, c, '81, s3	104¾
15000 U S 5-20 con, '67	107¾	10000 U S 4½ reg, '91	103¾
6500 U S 5's 10-40 c.bc	105¾		

2:30 P. M.

$10000 U S 5-20 r, '65, n	104¾	$15000 U S 5's, r, '81, b3	104¾
100000 US 5-20 con, '67	107¾	10000 U S 5's, con, '81	104¾
10000 Un 5's 10-40 coup	105¾	10000 Un 5's, c, '81, ac't	104¾

SECOND BOARD—1 P. M.

$9000 Mo 6's, '87 b3	104¾	300 shs Chic & NW	48¾
3000 Mass P, I & M d	99¾	400 do s3	48¾
2000 do bc	99¾	1400 do c	48¾
1000 C & NW c g b	97	100 do	48¾
1000 C Pac 1st, St J b	84¾	200 Chic & NW pf bc	72¾
1000 Un Pac 7's, l g	102¾	200 do s3	72¾

6000 N J C 1st, n b	111¾	100 do	72¾
10000 Can So debent c	68	20 C, C, C & I bc	29¾
1000 do	67¾	100 Chic, R & P bc b3	103¾
3000 Kan Pac No 16 bc	10	1600 do	46¾
100 shs Ontario Silver	36¾	800 do	47
100 West Union bc	82¾	2800 do	46¾
100 do b3	82¾	1000 do	46¾
5 Adams Express bc	102	25 N J Central bc	16¾
40 Pacific Mail bc	20	300 Wabash pf bc	20
400 L Shore & M So bc	66¾	600 Del, Lack & W bc	55¾
100 do c	66¾	500 do	56
100 do b3	66¾	700 do	56¼
200 do	66¾	100 do c	56¼
700 do s3	66¾	200 Mo, Kan & Tex s3	3¾
200 do	66¾	100 St L, I M & S bc s3	8
100 do c	66¾	1200 Ohio & Miss bc	10¾
100 do c	66¾	200 do s3	10¾
100 Gold Placer bc b10	1.50	150 do	10¼
100 do b3	1.50	200 do s3	10¾
100 do s3	1.50	100 do	10¼
100 do	1.50	100 Ohio & Miss pf bc	19¾
100 do b30	1.65	300 Kansas Pacific bc	8
100 do b30	1.65	100 Chic & Alton bc	72¾
100 do b30	1.65		
500 Lacrosse bc	.42		
500 do bc	.42		
100 do bc s30	.41		
100 do bc s30	.41		

2:30 TO 3 P. M.

500 shs St Paul	46¾		
400 do	46¾		
550 do	46¾		
1300 do	46		
1100 do	45¾		
200 do s3	45¾		
300 do	45¾		
300 do	45¾		
100 do	46		
600 do	45¾		
100 St Paul pf	72¾		
100 do	72¾		
100 Kan & Texas	3¾		
100 Kan Pacific	7¾		
300 Del, Lack & W	56		
100 do	55¾		
200 do	55¾		
100 do	55¾		
100 do	55¾		
100 do	55¾		
100 do	55¾		
100 do	55¾		
100 do	55¾		
100 do	55¾		
100 do	55¾		
100 Ohio & Miss	10¼		
100 do	10¼		
100 do	10¼		
100 do	10¼		
2000 do	10¼		
500 do	10¼		
500 do	10¼		
500 do	10¼		
100 Am Flag bc c	.14		
600 do bc c	.14		
500 do	.13		
100 Gold Placer	1.85		
1000 Lacrosse bc	.42		

500 shs Lacrosse bc s3	.42		
200 do bc s30	.41		
500 do bc c	.41		
1200 do s3	.41		
500 do s3	.41		
500 do s30	.41		
500 do s30	.41		
100 do s30	.41		
1000 do s30	.41		
200 do bc s30	.41		
100 do	.41		
100 do	.41		
100 do