# FINANCIAL AND COMMERCIAL.

## A Sharp Advance in Stocks at the Close.

## MONEY LENDS AT 4.

## Steady Contraction of the Stock Speculation.

WALL STREET, THURSDAY, Oct. 16—5 P. M.

As succeeding the extravagant excitement of the last ten days the lull upon 'Change to-day may be received as a grateful letting up of the tension which was becoming both wearying and dangerous. The market was decidedly more quiet this morning, the bulk of business considerably less and the changes in values fewer. With the single episode of a temporary pinch in money, which turned out to be nothing more than a spasm, the day passed without an event of any special interest. Prices were inclined to slip away at the opening, and the speed increased toward noon, when money worked up to ⅛ and interest, and a general feeling existed that the market might be sent "tobogging" toward lower figures; but this fear quickly gave way to confidence when borrowers were supplied, first at 7 and afterward at 4 a 5 per cent. The practical effect was to renew the bull feeling and start a rally, which added, in most cases, important fractions and in other cases whole numbers to existing prices. While the closing quotations of the day were better than the lowest, they fell short of the best of yesterday and may be taken as the index of a market which is inclined to droop in spite of the very evident attempts to bid it up this afternoon. It is possible that the exceptional rates for money may be checking the advance, but it is quite as like the movement is stopping of its own accord from pure weariness. There was some active covering of shorts this afternoon in Erie and Western Union, which carried the price of the first up to 40⅛ and the latter to 99⅛ and left them close to these figures at the end. Other stocks sympathized and the market finished with considerable excitement and undeniably firm. The effort to tighten money artificially has proved to be a fiasco, loans being always procurable by strong parties with good collaterals on call at 7 per cent and on time at 6 per cent. What effect, however, the growing disposition among banks and bankers to throw out thread paper securities from their loans may have is quite another matter, and is likely to be brought to the serious consideration of such speculators as are holding them upon margins.

Total sales at the Board to-day amounted to 209,675 shares. Following is a synopsis of the day's business:—

| | Sales. | High-est. | Low-est. | Closing—Thurs. | Closing—Wed. |
|---|---|---|---|---|---|
| Alton & T. Haute. | 400 | 16⅜ | 16 | 16 | 16 |
| Atl. & Pac. Tel... | 4,500 | 41 | 39⅞ | 40⅜ | 40⅜ |
| Amer. Dist. Tel... | 500 | 72½ | 72⅛ | 72⅛ | 73 |
| Boston Air Line.. | 1,000 | 61 | 56⅛ | 61 | 58⅛ |
| B., C. R. & N..... | — | — | — | — | 65 |
| Canton..... | 200 | 50⅛ | 50⅛ | 50⅛ | — |
| Canada Southern. | 1,900 | 74⅛ | 73⅞ | 74 | 74 |
| Caribou Mining.. | 300 | 4⅜ | 4⅜ | 4⅜ | — |
| C., St. L. & N. O.. | — | — | — | — | 25⅛ |
| C., C., C. & I..... | 600 | 67⅞ | 67⅛ | 67⅛ | 67⅞ |
| Ches. & Ohio..... | 2,700 | 13⅞ | 12⅞ | 13⅛ | 13⅛ |
| Ches. & O. 1st pf. | 100 | 25 | 25 | 25 | 25⅛ |
| Ches. & O. 2d pf.. | — | — | — | — | 15⅛ |
| C., C. & I. C..... | 1,600 | 13⅛ | 12⅞ | 13⅛ | 13⅛ |
| Chi., Bur. & Q.... | — | — | — | — | 116⅞ |
| Chicago & Alton.. | — | — | — | — | 95⅛ |
| Chi., St.P. & Minn | 400 | 46 | 45⅛ | 45⅛ | 46⅛ |
| C. & Northwest.. | 12,600 | 86⅛ | 85⅛ | 86⅛ | 86⅛ |
| C. & N.W. pref... | — | — | — | — | 103 |
| Chi., M. & St. P.. | 15,400 | 71⅞ | 70⅛ | 71⅞ | 71⅞ |
| Chi., M. & St. P. pf | 200 | 98 | 98 | 98 | 98⅛ |
| Chi., R. I. & P..... | 750 | 143⅛ | 142⅛ | 143⅛ | 142⅛ |
| Del., L. & West.. | 27,700 | 77⅞ | 76⅛ | 77⅞ | 77⅛ |
| Del. & Hudson.... | 1,600 | 65⅛ | 64⅛ | 65⅛ | 65 |
| Han. & St. Jo..... | 1,800 | 29⅛ | 28⅛ | 28⅞ | 29⅛ |
| Han. & St. Jo. pf. | 300 | 56⅛ | 56⅛ | 57⅛ | 56⅞ |
| Houston & Texas. | 100 | 55⅛ | 55⅛ | 55⅛ | 56 |
| Illinois Central .. | 200 | 94⅛ | 94⅛ | 94⅛ | 95⅛ |
| Ind., Cin. & L.... | 5,000 | 10⅞ | 9⅞ | 10⅛ | 10⅛ |
| Kansas Pacific.... | 700 | 79⅛ | 78 | 78⅛ | 80⅛ |
| Keok. & Des M.... | — | — | — | — | 14 |
| Louis. & Nash..... | 1,700 | 67⅛ | 66⅞ | 66⅞ | 67⅛ |
| Lake Shore..... | 13,300 | 96⅞ | 95⅞ | 96⅞ | 96⅞ |
| Manhattan B..... | — | — | — | — | 46 |
| Mariposa pf..... | 100 | 4⅛ | 4⅛ | 4⅛ | — |
| Metropolitan R.... | — | — | — | — | 114⅛ |
| Mich. Central.... | 1,700 | 88⅛ | 88 | 88⅛ | 88⅛ |
| Mobile & Ohio.... | — | — | — | — | 16 |
| Mo., Kan. & Tex.. | 3,900 | 21⅛ | 21 | 21⅛ | 21⅞ |
| Morris & Essex... | 1,700 | 97 | 96⅛ | 97 | 97⅛ |
| Nash., Ch. & St. L. | — | — | — | — | 48 |
| N. J. Central..... | 15,400 | 72⅛ | 70⅞ | 72 | 71⅛ |
| N. J. Southern... | 100 | 4 | 4 | 4 | — |
| N. Y. Central..... | 600 | 120⅛ | 119⅞ | 120⅛ | — |
| N. Y. Elevated.... | — | — | — | — | 122⅛ |
| N. Y., L. E. & W.. | 46,500 | 40⅛ | 39 | 40⅛ | 39⅞ |
| N. Y., L. E. & W. p. | 600 | 65⅛ | 65⅛ | 65⅛ | 64⅞ |
| North. Pacific.... | 5,000 | 31⅛ | 29⅞ | 31⅛ | 29⅞ |
| North. Pac. pref. | 7,800 | 58⅛ | 56⅛ | 58⅛ | 56⅞ |
| Pacific Mail..... | 12,000 | 32⅞ | 31⅞ | 32⅞ | 31⅞ |
| Panama..... | — | — | — | — | 180 |
| Pennsylvania..... | — | — | — | — | 180 |
| Quicksilver..... | 300 | 14⅛ | 14⅛ | 14⅛ | — |
| Quicksilver pf... | 900 | 50⅛ | 50 | 50 | 51⅛ |
| Renn. & Saratoga | — | — | — | — | 108 |
| St. L., K. City & N. | 9,400 | 30⅞ | 29 | 30⅞ | 30 |
| St.L., K.C. & N. pf. | 3,100 | 64⅞ | 63⅞ | 63⅞ | 65 |
| Standard Mining. | 900 | 30 | 29⅞ | 30 | 30 |
| Sutro Tunnel.... | 6,600 | 4 | 3⅞ | 3⅞ | 4 |
| St. L. & San F.... | 100 | 19 | 19 | 19 | 19⅞ |
| St. L. & S. F. pf.. | 500 | 21⅞ | 21⅛ | 21⅛ | 23 |
| St.L.& S.F. 1st pf. | — | — | — | — | 48 |
| St. L., I. M. & S.. | 2,300 | 45⅞ | 45 | 45⅞ | 45⅛ |
| Union Pacific.... | 7,400 | 94⅛ | 93⅛ | 94⅛ | 93⅞ |
| Wabash ..... | 7,500 | 46 | 44⅛ | 45⅞ | 46 |
| West. Union Tel. | 27,200 | 99⅛ | 97⅞ | 99⅛ | 98⅞ |
| American Ex..... | 400 | 57 | 55⅛ | 55⅛ | 56⅞ |
| Wells-Fargo Ex... | 100 | 103 | 104 | 104 | — |
| United States Ex. | 400 | 52 | 51⅛ | 52 | — |
| Ohio & Miss..... | 5,300 | 22⅞ | 21⅞ | 22⅞ | 22⅞ |
| Ohio & Miss pf.. | 800 | 52⅛ | 51 | 51 | 53⅛ |
| Erie & Pittsburg. | 100 | 90 | 90 | 90 | 90 |
| Spring M'n Coal.. | 100 | 55 | 55 | 55 | — |
| St.P.& Sioux C. pf. | 100 | 61 | 61 | 61 | — |
| Lake E. & West'n. | 100 | 24 | 24 | 24 | — |

The closing quotations were as follows:—

| | Bid. | Asked. | | Bid. | Asked. |
|---|---|---|---|---|---|
| Am Dis Tel..... | 72½ | 73 | Mich Central... | 88⅛ | 89 |
| A & P Tel..... | 40⅛ | 40⅞ | Morris & Essex | 97 | 98 |
| Boston A L pf.. | 56⅞ | — | Mobile & Ohio. | 15⅛ | 15⅞ |
| Bur & Quincy.. | 116 | 117 | N Y Central.... | 119⅞ | 120⅛ |
| Canada So..... | 73⅞ | 74⅛ | N J Central.... | 71⅛ | 72 |
| Canton..... | 49 | 51 | Northwest..... | 90⅛ | 90⅞ |
| C, C & I C..... | 13 | 13⅛ | Northwest pf... | 102 | 104⅛ |
| C, C, C & I..... | 67⅛ | 67⅞ | Northern Pac.. | 31⅛ | — |
| Chic, St P & M. | 45 | 45⅞ | Northern P pf. | 58⅛ | — |
| Chic & Alton.. | 94⅛ | 95⅛ | Ohio & Miss.... | 22⅞ | 23 |
| Chic & Alt pf.. | 109⅞ | — | Ohio & M pf... | 51⅛ | 52⅞ |
| Del, Lack & W. | 77⅞ | 77⅞ | Pacific Mail.... | 32⅞ | 32⅞ |
| Del & Hud Can | 65⅛ | 65⅞ | Panama..... | 178 | 182 |
| Adams Ex..... | 106⅛ | 106⅞ | Quicksilver.... | 14 | 14⅛ |
| American Ex.. | 56⅛ | — | Quicksilver pf. | 49⅞ | 50⅞ |
| U S Express... | 51⅛ | 52⅞ | Rock I & Pac.. | 145 | — |
| W-Fargo & Co E | 103 | 104 | St L & Iron M. | 45⅞ | 46 |
| Erie..... | 40⅛ | 40⅞ | St L, K C & N.. | 30⅞ | 31 |
| Erie pf..... | 65⅛ | 66 | St L, K C & N pf | 63⅞ | 64 |
| Harlem..... | 155 | 156 | St L & San F... | 18 | 19 |
| Han & St Jo... | 28 | 28⅛ | St L & S F pf.. | 21 | 21⅞ |
| Han & St Jo pf. | 56⅛ | 56⅞ | St L & S F 1st pf | 46⅞ | 47⅞ |
| Houston & Tex | 52 | 55 | St Paul..... | 71⅞ | 71⅞ |
| Illinois Central | 94⅛ | 95⅛ | St Paul pf..... | 90⅞ | 90 |
| Ind, Cin & L... | 10⅞ | 10⅞ | Sutro Tunnel... | 3⅞ | 4 |
| Kansas Pacific. | 78 | 80 | Union Pacific.. | 94⅞ | 94⅞ |
| Kansas & Tex.. | 21⅞ | 21⅞ | Wabash ..... | 45⅞ | 46 |
| Lake Shore.... | 96⅛ | 96⅞ | W Union Tel... | 99⅛ | 99⅛ |
| Louis & Nash.. | 66⅞ | 66⅞ | | | |

Money on call upon stock collateral ruled at 7 per cent, which was the rate in all the earlier dealings. On doubtful collateral a commission of 1-32 a ⅛ was demanded in addition. Toward the close of business the stringency relaxed, and a good deal of business was done at 5 per cent and some as low as 4 per cent, while after the brokers were supplied money was offered at 3 per cent. The report upon the street was that three prominent operators who had combined to make money active and bear the stock market became discouraged and gave up the attempt. Hence the sudden ease in the rate. With an immense amount of capital in Europe lying idle or bringing one-third of what it will lend for here there seems to be no fear of a permanent tight money market. On government bonds the rate for call loans was 6 per cent. Time loans were made at the same figure and good paper was discounted at 5 to 6 per cent.

To-day's Clearing House statement shows $145,059,323 exchanges and $5,351,151 balances.

At the Sub-Treasury the day's business was as follows:—

| | |
|---|---|
| Receipts..... | $945,381 22 |
| Payments..... | 1,374,133 20 |
| Balance, coin..... | 133,332,473 73 |
| Balance, notes..... | 17,011,410 34 |

The receipts at Washington were:—From internal revenue, $330,739 96, and from customs, $566,710 88.

The steamship Suevia, which arrived from Europe to-day, brought $411,400 in coin.

The *Côte Européenne*, of to-day, discussing the expected rise in the rate of discount of the Bank of France, says that 10,000,000f. in gold left Paris this week for New York, and a similar sum was withdrawn from the bank for the Swedish government.

The government bond market at the close was strong at the following quotations:—

| | Bid. | Asked. |
|---|---|---|
| United States sixes, 1880, registered. | 104 | 104⅛ |
| United States sixes, 1880, coupon... | 104 | 104⅛ |
| United States sixes, 1881, registered. | 105 | 105⅛ |
| United States sixes, 1881, coupon... | 105 | 105⅛ |
| United States fives, 1881, registered. | 102 | 102⅛ |
| United States fives, 1881, coupon.... | 103⅛ | 103⅛ |
| United States 4½'s, 1891, registered. | 105⅛ | 105⅛ |
| United States 4½'s, 1891, coupon ... | 105⅛ | 105⅛ |
| United States fours, 1907, registered | 101⅛ | 102 |
| United States fours, 1907, coupon... | 101⅛ | 102 |
| United States currency sixes, 1895.. | 121 | — |
| United States currency sixes, 1896.. | 121 | — |
| United States currency sixes, 1897.. | 121 | — |
| United States currency sixes, 1898.. | 122⅛ | — |
| United States currency sixes, 1899.. | 122⅛ | — |

State bonds were fairly active and steady. In the afternoon Tennessee new sixes advanced 4 per cent to 31⅛. Railroad bonds were very active and exceedingly irregular. Following are the rates of both classes:—

| | | | |
|---|---|---|---|
| $5000 La con.....b3 | 45⅞ | $10000 N Y, L E & W, n, | |
| 25000 do..... | 45⅞ | 2d, consol..... | 84⅛ |
| 5000 do..... | 46 | 5000 do.....s3 | 83⅞ |
| 8000 do..... | 46 | 20000 do..... | 83⅞ |
| 10000 N Y, L E & W n | | 5000 do..... | 84½ |
| 2d, consol..... | 84⅞ | 5000 N Y, L E & W, n, | |
| 10000 do..... | 84⅛ | 2d, 5's, funded. | 81 |
| 20000 do..... | 84⅛ | 10000 do..... | 80⅞ |
| 105000 do..... | 84 | 5000 do..... | 80⅞ |
| 5000 do.....b3 | 84⅛ | 9000 A Dock & I b, a. | 99⅛ |
| 2000 do..... | 84⅛ | 2000 M, K & T con, ass | 82 |
| 10000 do.....c | 84⅛ | 15000 M, Kan & T 2d.. | 36⅞ |
| 25000 do..... | 84⅛ | 20000 do..... | 36⅞ |
| 5000 N Y, L E & W n | | 5000 do..... | 36⅞ |
| 2d 5's, funded. | 81⅛ | 5000 do..... | 36⅞ |
| 25000 Mo, K & T 2d.. | 37⅞ | 3000 R, W & O 1st, c. | 68⅞ |
| 5000 do..... | 37⅞ | 4000 K P 7's, Leav d.. | 95 |
| 12000 do..... | 37⅞ | 5000 St L & I M, | |
| 3000 do..... | 37 | Cairo, A&T 1st, s3 | 97 |
| 2000 Denv & R G 1st. | 97⅞ | 5000 do.....b3 | 97⅞ |
| 20000 La 7's, con..... | 46 | 11000 N Y Cen 1st, reg | 125 |
| 2000 Mo 6's, 1887.... | 104⅛ | 3000 S, B & N Y 1st.. | 110 |
| 4000 Mo 6's, 1888.... | 105 | 2000 Cairo & Ful 1st. | 102⅞ |
| 7000 Mo 6's, 1'94-95. | 107⅛ | 2000 Mobile&O deben. | 52⅞ |
| 1000 S C 6's, non-f.... | 4½ | 5000 do.....b3 | 52⅞ |
| 6000 Va 6's, deferred. | 7⅞ | 2000 Bur, C R & N 1st. | 88⅞ |
| 2450 do.....bc | 7⅞ | 19000 Ches & O 1st, s B | 55 |
| 10000 B, H & E 1st.... | 42⅞ | 47000 Den & Rio G 1st. | 96 |
| 5000 do.....bc | 43 | 10000 do..... | 96⅞ |
| 5000 Ches & O 1st, s B | 56 | 20000 do..... | 96⅞ |
| 5000 do..... | 55⅛ | 10000 Ohio & Miss, | |
| 5000 do.....b3 | 55⅛ | Springfield div.. | 61 |
| 4000 do..... | 55⅛ | 4000 Texas Pac inc, t g | 50⅞ |
| 500 C & O cur, 7's d's. | 30 | 2000 H & Gt N 1st, F | |
| 5000 N J Cen con ass 103 | | Con receipts.. | 92 |
| 2000 N J Cen income. | 82 | 4000 Tenn 6's, n..... | 31⅛ |
| 1000 Am D I C 7's, as | 99 | 1000 do..... | 31⅛ |
| 1000 C, C, C & I con.. | 107 | 1000 Chic & Alton 1.. | 117 |
| 2000 Del & Hud r, '91. | 104⅛ | 4000 B, C R & N 1..bc | 88⅛ |
| 1000 Erie 4th..... | 101⅛ | 5000 N J C con ass... | 103⅛ |
| 2000 H & St Jo 8's, c. | 105⅛ | 1000 C & O 1st, s B.bc | 54⅞ |
| 1000 Lake S div bc... | 113⅛ | 2000 C & O Cur, i d.bc | 30 |
| 1000 L E & W 1st 6's. | 92 | 5000 Lo & W S.L, c ass. | 90⅛ |
| 2000 Laf, B & M 1st. | 95⅛ | 1000 Mor & Es 1st, c. | 104⅛ |
| 5000 Metro Ele 1st... | 102⅛ | 2000 Del, L & W 2d... | 103⅛ |
| 19000 do.....bc | 102 | 5000 Am D & Im, c ass | 99⅛ |
| 2000 B, C R & N 1st.. | 88⅞ | 5000 do..... | 99⅞ |
| 50000 do..... | 88⅞ | 5000 do..... | 99⅞ |
| 10000 do..... | 88⅞ | 9000 do..... | 100 |
| 5000 Leh & Wilk c ass... | 89 | 1000 H & St J 8's, c.bc | 105 |
| 2000 Tex Pac inc 1 g.. | 51 | 5000 Mo, Kan & Tex 2. | 37 |
| 2000 Ohio & Miss 2d.. | 111⅞ | 5000 do..... | 36⅞ |
| 15000 do..... | 112 | 10000 Mo, Kan & T, c s f | |
| 2000 N Y Elevated 1st | 110⅞ | ass.....b3 | 82 |
| 5000 Tol & W con cv x c | 89⅞ | 20000 do.....bc | 82 |
| 23000 Tex Pac, inc 1 g. | 50⅞ | 2000 U Pac 7's 1d grnt | 112 |
| 5000 Mo, Kan & T c ass | 82⅞ | 4000 U P RR 1st..bc | 103⅞ |
| 35000 do..... | 82 | 5000 Mo & O Pr Db.b3 | 53 |
| 10000 do.....bc | 82⅛ | 25 Amer Ex..... | 55⅛ |
| 5000 Mo, Kan & Tex 2d | 36⅞ | 5000 S C 6's, non fun | 4⅞ |
| 2000 Harlem 1st 7's, c | 125⅞ | 15000 La 7's, consol... | 45 |
| 10000 Ohio & M 1st, S d | 69 | 15000 do..... | 45⅛ |
| 5000 C P 1st, Sand R... | 99 | 35000 do..... | 46 |
| 4000 Union Pacific 1st | 109⅞ | 11000 C & O 1st, s B.b3 | 55 |
| 3000 do..... | 109⅞ | 2000 do..... | 55⅛ |
| 5000 do..... | 109⅞ | 8000 do..... | 54⅞ |
| 9000 do..... | 109⅞ | 10000 Ches & O cur int | 29⅞ |
| 10000 do.....bc | 109⅞ | 10000 do..... | 30 |
| 5000 Pac of Mo 2d.... | 106 | 10000 do..... | 30⅛ |
| 3000 Pac of Mo 1st.bc | 103⅛ | 5000 N Y, L E & W, n, | |
| 5000 Kan Pac, Den d | | 2d, consol..... | 84 |
| 6's, ass, cp crt.. | 108⅞ | 15000 do..... | 84⅞ |
| 5000 C, C & I C, Tr Ce | 76⅞ | 25000 do..... | 84⅞ |
| cer. ass..... | 76 | 5000 do.....b3 | 84⅞ |
| 10000 St L & I M 2d.... | 97⅞ | 5000 N Y, L E & W, n, | |
| 8000 St L & I M 2d, pt 1 | 69 | 2d, 5's, funded. | 81 |
| 10000 St L & I M pf 1 b3 | 78 | 1000 St L, K C & N, | |
| 5000 St L & I M, Ark's | | Omaha div 1st. | 103⅛ |
| & Tex, 1st...bc | 97 | 5000 Denv & Rio G 1st | 96⅞ |
| 10000 St P & Sioux C 1st | 95⅞ | 5000 do..... | 96⅞ |
| 2000 do..... | 96 | 5000 do..... | 97 |
| 10000 International 2d | | 7000 R, W & O 1st, c. | 67⅞ |
| P Clem rept..bc | 30 | 3000 N West c c g bds. | 113⅞ |
| 10000 do.....b30 | 31 | 1000 Metropol E 1st.. | 102⅞ |
| 15000 La consol..... | 45⅞ | 25000 Lehigh W B, c as | 86 |
| 5000 N Y, L E & W, n, | | 1000 C, St P M 1st.. | 103⅛ |
| 2d, consol..... | 84 | 3000 C, C, C & I 1st.. | 117 |
| 10000 do..... | 84⅞ | 1800 St L & I M 1st pt, i | 76⅞ |
| 10000 do.....b3 | 84⅞ | 5000 O & Miss 1st, S div | 52⅞ |
| 10000 do..... | 84 | 1000 Union Pacific 1st | 110 |
| 70000 do..... | 84 | 10000 B, H & E 1st..b3 | 43⅞ |

The Bank of England lost £664,000 bullion for the fiscal week ending yesterday, and the proportion of reserve to liabilities is now down to 50 1-16 per cent, against 51⅛ a week ago. No change has been made in the bank's nominal rate of discount (2 per cent): £116,000 bullion was drawn from the bank on balance to-day. On the Stock Exchange there was a weak market for the Erie securities, which fell off to 40⅛ a 40⅞ for the common stock, 66 a 66⅛ for the preferred, 83⅛ for funded fives, 87 for new second consols and 116 for first consols; Reading declined to 28 a 28⅛, while New Jersey Central rose to 75⅛. United States bonds were strong, selling up to 105⅛ for new fours, 109⅞ for 4½'s and 105⅞ a 105⅞ for fives. British consols were firm at 97⅞ a 97⅞ for both money and the account. Bar silver was quoted at 52⅛d. a 52⅛d. per ounce, and Mexican silver dollars at 50⅞d. At Paris the 3 per cent rentes declined to 83f. 20c. a 83f. 22½c., and the rate for bills on London was 25f. 28⅛c. The weekly statement of the Bank of France shows a decrease in specie of 31,625,000f.

Philadelphia stocks closed at the following quotations:—

| | Bid. | Asked. |
|---|---|---|
| City sixes, new ..... | 120⅛ | 121⅛ |
| United Railroads of New Jersey..... | 149 | 150 |
| Pennsylvania Railroad..... | 47⅛ | 47⅞ |
| Reading Railroad..... | 27⅛ | 27⅛ |
| Lehigh Valley Railroad..... | 48⅛ | 48⅞ |
| Catawissa Railroad (preferred)..... | 43 | 44 |
| Northern Pacific (common)..... | 30⅞ | 31 |
| Northern Pacific (preferred)..... | 57⅛ | 57⅞ |
| Northern Central Railroad..... | 25 | — |
| Lehigh Navigation..... | 28⅛ | 28⅞ |
| Pittsburg, Titusville and Buffalo .... | 6⅞ | 7 |
| Hestonville Railway ..... | 25⅞ | 26 |
| Central Transportation..... | 45 | — |

Foreign exchange was steady until the afternoon, when the nominal asking rates for sterling were reduced to 4.81⅛ for bankers' sixty-day bills and 4.83⅛ for demand. Business was done at lower figures. Following were the rates posted early in the day:—

| | Counter. | Selling. |
|---|---|---|
| London— | | |
| Sixty days' sight..... | —a 4.82 | 4.81 a 4.81⅛ |
| Demand..... | —a 4.84 | 4.83 a 4.83⅛ |
| Cable transfers..... | —a 4.84⅛ | 4.83⅛ a 4.84 |
| Commercial..... | —a — | 4.79 a 4.79⅛ |
| Three days' sight..... | —a — | 4.81⅛ a 4.82 |
| Paris, francs— | | |
| Sixty days' sight..... | 5.23⅞ a 5.25 | 5.25 a 5.25⅛ |
| Demand..... | 5.21⅛ a 5.22⅛ | 5.22⅛ a 5.23⅛ |
| Cable transfers..... | —a 5.20 | 5.20⅛ a — |
| Commercial..... | —a — | 5.26⅛ a 5.28⅛ |
| Three days' sight..... | —a — | 5.24⅛ a 5.26⅛ |

The Philadelphia and Reading, Delaware, Lackawanna and Western; Lehigh and Wilkesbarre, Lehigh Coal and Navigation, and Delaware and Hudson companies have agreed to advance the price of all grades 25 cents per ton, and the Pennsylvania Coal Company will make an advance of 20 cents per ton on all grades, except pea, which will be raised 10 cents.

Movements of grain at the leading points to-day:—Milwaukee—Receipts of wheat, 101,400 bushels; shipments, 80,300 do.; receipts of corn, 8,400 do.; shipments, 200 do. Chicago—Receipts of wheat, 207,283 bushels; shipments, 271,681 do.; receipts of corn, 209,852 do.; shipments, 309,321 do.

At the New York Mining Stock Exchange the business was only moderate in volume. Following are the sales and the range of prices:—

| Shares. | | | |
|---|---|---|---|
| 10,800 Lacrosse..... | .35 | a | .40b60 |
| 5,900 Dahlonega..... | .23b15 | a | .21 |
| 4,900 Buckeye..... | .55 | a | .59b60 |
| 3,800 Rappahannock..... | .27a3 | a | .25 |
| 3,400 Findley..... | .62 | a | .65b60 |
| 3,000 Granville..... | .25 | a | .24 |
| 200 Consolidated Virginia..... | 6⅛ | a | 6⅛ |
| 1,700 Tuscarora..... | .36 | a | .35 |
| 1,570 Belle Isle..... | 4.90 | a | 4.50 |
| 1,400 American Flag..... | .34 | a | .36b30 |
| 1,320 California..... | 6⅛ | a | 5⅞ |
| 1,000 Kossuth..... | .20 | a | .18b10 |
| 800 Gold Placer..... | .32 | a | — |
| 500 Lucerne..... | .28b15 | a | 28b30 |
| 410 Leadville ..... | 3.00 | a | 2.95 |
| 400 Great Eastern..... | .33 | a | .32 |
| 375 Independence..... | 1.70 | a | 1.60 |
| 370 Bulwer..... | 12 | a | 11⅞ |
| 300 Consolidated Pacific..... | 7⅞ | a | 7⅞ |
| 300 Martin White..... | 1.85 | a | 1.75 |
| 300 New York and Colorado..... | 1.50 | a | 1.45 |
| 210 Bodie..... | 13⅛ | a | 13 |
| 200 Tioga..... | 3.35 | a | 3.20 |
| 200 Imperial..... | 1.25 | a | — |
| 200 Goodshaw ..... | .45 | a | .46 |
| 200 Raymond & Ely..... | 1.35b15 | a | — |
| 175 Eureka..... | 28⅛ | a | 28 |
| 150 Hukill..... | 2.40 | a | — |
| 100 South Hite..... | 1.00 | a | — |
| 100 Moose..... | 2.95 | a | — |
| 20 Mariposa..... | 3.00 | a | — |

The closing figures were as follows:—

| | Bid | Asked. | | Bid | Asked. |
|---|---|---|---|---|---|
| Amer Flag.. | .34 | .35 | Hukill..... | 2.30 | 2.35 |
| Buckeye... | .56 | .58 | Independence | 1.60 | 1.70 |
| Bulwer.... | 11⅞ | 12 | Kossuth..... | .20 | — |
| Bodie..... | 13 | — | Lucerne..... | .35 | .37 |
| California.. | 6⅞ | 6⅞ | N. Y. & C... | 1.45 | — |
| Con. Virg... | 5⅞ | 6 | Rapp..... | .25 | — |
| Cr Point.... | 7⅞ | — | Tuscarora... | — | .36 |
| Dahlonega.. | .21 | .22 | Belle Isle... | 4.25 | — |
| Gold Placer. | .32 | .33 | M. White... | 1.75 | — |

At San Francisco the opening prices for mining shares were as follows:—Gould & Curry, 10⅞; Savage, 13⅞; Choller, 7; Ophir, 36⅞; Hale and Norcross, 14⅞; Crown Point, 4.35c.; Yellow Jacket, 16; Belcher, 4⅛; Imperial, 1⅛; Virginia Consolidated, 6; California, 6; Best & Belcher, 19⅛; Union Consolidated, 84⅛; Alpha, 16⅞; Sierra Nevada, 72; Mexican, 39⅛; Silver Hill, 1.75; Justice, 3.30c.; Julia, 4; Utah, 26; Alta, 6⅛; Bodie, 13⅛; Bechtel, 1⅛; Independence, 1⅛; Segregated Belcher, 22; Mono, 6⅞; Consolidated Pacific, 7⅞; Potosi, 6⅞; Exchequer, 5⅞; Mammoth, 8; North Standard, 1; Boston Consolidated, 13.

The closing figures were:—

| | | | |
|---|---|---|---|
| Alpha..... | 16 | Northern Belle..... | 4⅞ |
| Alta..... | 6 | Ophir..... | 36⅞ |
| Belcher..... | 4 | Overman..... | 9⅞ |
| Best & Belcher..... | 18⅛ | Raymond & Ely.... | 1⅛ |
| Bullion..... | 7⅞ | Savage..... | 13 |
| California..... | 5⅞ | Sierra Nevada..... | 69⅞ |
| Chollar..... | 7⅛ | Union Consolidated. | 81 |
| Con. Virginia..... | 6⅛ | Yellow Jacket..... | 15⅞ |
| Crown Point..... | 4⅛ | Bodie..... | 12⅞ |
| Eureka Consolidated | 26⅛ | Potosi..... | 6 |
| Exchequer..... | 5⅛ | Imperial..... | 1 |
| Gould & Curry..... | 10⅞ | Martin White..... | 1⅞ |
| Grand Prize..... | 2⅞ | Mono..... | 6⅞ |
| Hale & Norcross.... | 14 | Independence..... | 1⅞ |
| Julia Consolidated.. | 4 | Consolidated Pacific. | 7⅞ |
| Justice..... | 3⅛ | Mammoth..... | 7⅞ |
| Mexican..... | 38⅞ | | |

## COMMERCIAL REPORT.

COTTON ON THE SPOT 1-8c. HIGHER; FUTURES CLOSED FIRM—FLOUR FIRMER—WHEAT IRREGULAR—CORN FIRMER—OATS HIGHER—PORK QUIET—LARD HIGHER—SPIRITS TURPENTINE QUIET—ROSIN QUIET—COFFEE FIRM—SUGAR FIRM—PETROLEUM FIRM—WHISKEY NOMINAL.

THURSDAY, Oct. 16—6 P. M.

Business was everywhere lively to-day, and as a general thing the markets were strong. On 'Change breadstuffs were about as uncertain as ever, prices fluctuating constantly. Flour was firmer. Wheat irregular. Corn firmer. Oats higher. Whiskey nominal, with a difference of 3c. between buyers and sellers. Pork quiet. Lard fairly active. Cotton on the spot was ⅛c. higher; futures closed firm. Coffee ruled firm. Sugar was firm. Oils and petroleum were firm. Naval stores were quiet.

COFFEE.—There was a firmer feeling in the market for Rio, caused by higher prices cabled from Rio. We note sales of 750 bags Santos, ex Kepler, to go West, on private terms; 2,304 bags Rio, ex Koln; 1,615 bags do., ex-Brasileira, and 500 bags do., ex Kepler, were withdrawn from stock. Mild coffee was firm. We note sales of 154 bags Mexican, 229 bags Costa Rica, 2,300 and 813 bags Maracaibo, ex Aaron, and 1,800 piculs Padang, September sail—all on private terms. We quote:—Ordinary cargoes, 13⅛c.; fair do., 15⅛c.; good do., 16c.; prime do., 16½c.; extreme range for lots, 13½c. a 18c.; Santos, fair to good, 15⅛c. a 16c., ninety days; Java, government bags, 22c. a 23c.; grass mats, 23½c. a 25c.; Singapore, 16c. a 18c.; Ceylon, 14c. a 17c.; Maracaibo, 13c. a 17c.; Laguayra, 14½c. a 16c.; Jamaica, 13c. a 16c.; St. Domingo, 11⅛c. a 13½c.; Porto Rico, 15⅛c. a 16½c.; Costa Rica, 15c. a 17½c.; Mexican, 15c. a 16½c.; Mocha, 23½c. a 24c.; Angostura, 15c. a 17c.; Savanilla, 13c. a 17½c.; Curacoa, 13c. a 14c.

COTTON on the spot was in fair demand; advanced ⅛c. and closed steady. Futures opened at the lowest prices of the day, which were 2 a 5 points better than the closing prices of yesterday. At the best the improvement on last night's prices was 21 points on October and 12 a 15 points on the later months, with the market closing firm at about the highest figures. The total sales for the day, between ten A. M. and three P. M., sum up 137,600 bales, as follows:—

| | Op'g. | Sales. | Range. | | Closed. | | Closed Yesterday. |
|---|---|---|---|---|---|---|---|
| Oct... | 10.43 | 25,800 | 10.43 a | 10.60 | 10.59 a | — | 10.38 a 10.39 |
| Nov... | 10.23 | 28,200 | 10.23 a | 10.39 | 10.38 a | 10.39 | 10.23 a 10.24 |
| Dec... | 10.25 | 33,700 | 10.25 a | 10.39 | 10.38 a | 10.39 | 10.23 a 10.24 |
| Jan... | 10.33 | 29,000 | 10.33 a | 10.50 | 10.48 a | 10.49 | 10.33 a 10.34 |
| Feb... | 10.50 | 4,900 | 10.50 a | 10.63 | 10.61 a | 10.62 | 10.47 a 10.48 |
| March | 10.66 | 6,800 | 10.66 a | 10.76 | 10.75 a | 10.77 | 10.63 a 10.64 |
| April. | 10.80 | 3,000 | 10.80 a | 10.90 | 10.88 a | 10.90 | 10.75 a 10.76 |
| May... | 10.95 | 2,400 | 10.95 a | 11.02 | 11.02 a | 11.03 | 10.91 a 10.92 |
| June.. | 11.08 | 1,900 | 11.08 a | 11.14 | 11.12 a | 11.15 | 11.02 a 11.05 |
| July... | 11.14 | 1,900 | 11.14 a | 11.19 | 11.19 a | 11.21 | 11.12 a 11.14 |

—Sales of spot cotton:—

| | To-Day. | Last Ev'g. | Total. |
|---|---|---|---|
| Export..... | 198 | 250 | 418 |
| Consumption..... | 960 | 293 | 1,253 |
| Total..... | 1,128 | 543 | 1,671 |

—Delivered on contract, 309 bales on yesterday. Current prices of spot cotton (the following quotations are for cotton in store, running in quality not more than half a grade above or below the grade quoted):—

| *New Cotton.* | *Uplands.* | *N. O. & Gulf.* | *Texas.* |
|---|---|---|---|
| Ordinary..... | 9 3-16 | 9 5-16 | 9 5-16 |
| Strict ordinary..... | 9 9-16 | 9 11-16 | 9 11-16 |
| Good ordinary..... | 9 15-16 | 10 1-16 | 10 1-16 |
| Strict good ordinary..... | 10 3-16 | 10 5-16 | 10 5 16 |
| Low middling..... | 10 5-16 | 10 7-16 | 10 7-16 |
| Strict low middling..... | 10⅜ | 10⅝ | 10⅝ |
| Middling..... | 10⅝ | 10¾ | 10¾ |
| Good middling..... | 10⅞ | 11 | 11 |
| Strict good middling..... | 11⅛ | 11⅛ | 11⅛ |
| Middling fair..... | 11⅝ | 11⅝ | 11⅝ |
| Fair..... | 12⅜ | 12⅜ | 12⅜ |

—Stained—Good ordinary, 9⅝c; strict good ordinary, 9⅞c.; low middling, 10 1 16c.; middling, 10 5-16c. The receipts at the ports were as follows:—Galveston, 3,381 bales; New Orleans, 2,582; Mobile, 2,576; Savannah, 4,917; Charleston, 3,518; Wilmington, 1,344; Norfolk, 4,017; New York, 189; Boston, 1,104; Philadelphia, 187. Total, 23,825 bales. This day last week, 23,504 bales. This day last year, 20,539 bales. Liverpool telegrams:—Half-past twelve P. M.—Receipts, 6,400 bales,