

FINANCIAL AND COMMERCIAL

The Stock Market Active and Steady.

MONEY STILL STRINGENT

Governments Firm, State Bonds Dull, Railways Irregular.

WALL STREET, WEDNESDAY, NOV. 6 - P. M.

To-day's stock market was tinged with disappointment. With the disturbing elements of a heated political contest out of the way and the prevalence of belief that there would be a decided uptick in the money market well established, it was supposed that a general "boom" in prices would naturally ensue. The election is over and assigned to the limbo of what is gone political contests, but the money market is but a shade easier and there has been no "boom." There were higher prices early in the day and afterwards a subsidence that was partially recovered from. At the very end quotations were considerably mixed. There was scarcely anything upon the list at the close either quite so bad or quite so good as it had been during the day. In fact the market like a well made salad, offered a decided smoothness of uncertainty as to whether the acidity of the bears or the oiliness of the bulls was most prominent in the mixture. Nevertheless, any fair Stock Exchange jury would have rendered a verdict that the market was "not guilty" of weakness. Against the strategy of money, which for political rather than the policy of the payment of a bonus of 1/2 per cent, did not admit of better terms than 1-16 and interest at the close, the share market struggled manfully. There was some little ebbing out of the best strength of the day, but nothing like an especial pressure to sell. Stocks were strong at the close, though some valuable fractions had been lopped off of quotations. There is but little diminution in the faith in higher prices for stocks so soon as case returns to the money market, and this case is being watched for with intense eagerness. Much is expected from the disbursements in the shape of dividends and interest and more from the payments from the United States Treasury on account of the redemption of \$10,000,000 six per cent bonds. Changes in stock quotations today were unimportant and unconvulsively induced by the variations in the price of money. A large increase of earnings is reported for the grangers, the same being \$137,801 for the St. Paul road and \$138,000 for the Chicago and North-west line during the fourth week in October, and for Iron Mountain \$129,000 during the same month. There occurred a sudden breakdown of about five per cent in Delaware and Hudson at one time, but it was so evidently due to a ruse that when the raid caused the decline ceased and a sharp rally followed as a matter of course. Erie was strong and advanced, but other stocks had as much as they could do to hold their own. They did it, however, with very considerable success, as the price list of the day will show.

Total sales at the Board today were 350,425 shares, against 326,114 on Monday. Following is a synopsis of the day's business:

Table with columns: Sale, High, Low, Wednes. Monday, etc. Lists various stocks like Alton & T. H., Amer. Dist. Tel., Boston Air Line, etc.

The closing quotations were as follows:

Table with columns: At & T. H., Alton & T. H., Amer. Dist. Tel., etc. Lists various stocks and their closing prices.

The money market continued stringent all day, 7 per cent a commission ranging from 1-16 to 1/4 of one per cent per day additional being paid for call loans. At the close, however, there was greater ease and 7 per cent was the ruling rate. There was more to be had than for some days past and the impression prevailed that money was made artificially tight.

The Clearing House statement showed yesterday's business to include \$169,848,931 exchanges and \$1,307,898-transfers.

At the sub-treasury to-day's business was as follows: Receipts—United States bonds, \$3,270,278; Payments—currency, \$4,722,040; Balance—currency, \$126,038,000.

The steamship Bothnia, from Europe, brought \$50,000 and the steamship Frisia \$468,800, all in gold coin and bars.

Government bonds at the close were quoted as follows:

Table with columns: United States stock, 1880, registered, 100 1/2; United States stock, 1881, registered, 100 1/2; etc.

Table with columns: United States 4 1/2, 1881, registered, 100 1/2; United States 4 1/2, 1881, coupon, 100 1/2; etc.

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Table with columns: Bell Island, Bell Island, Bell Island, etc. Lists various commodities and their prices.

Commercial Report.

Table with columns: Cotton, Cotton, Cotton, etc. Lists various commodities and their prices.

Commercial Report.

Table with columns: Flour, Flour, Flour, etc. Lists various commodities and their prices.

Commercial Report.

Table with columns: Sugar, Sugar, Sugar, etc. Lists various commodities and their prices.

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