FINANCIAL NEWS AND COMMENT

Coppers Bought by Speculative Interests, but Rest of Market Lags.

TRADERS ARE HESITANT

Report of Failure of Railroad Arbitration Plan Has Effect Near End.

Bullish theories regarding the stock market found reflection yesterday in various parts of the list in so far as Wall Street interest in the speculation was concerned, although in the course of the two hours of business there was just enough hesitancy in forward price movements and lack of initiative on the part of traders to suggest a lack of confidence in the ideas put forth in the week that the substantial financial interests were ready to give their generous support to a big upward movement in prices. There was no indication of a growing public participation in speculation. Neither was there any basis for the talk heard in some quarters of the Street that the "big" men were active in the general market.

Buying by important speculative interests was confined to the copper shares. Reasons exist for strength in the copper stocks, irrespective of influences with a bearing upon the market as a whole. And reasons exist also for passing bearishness on the rails, notwithstanding the vast improvement which has been recorded in the transportation industry in the last twelve months. It would be unreasonable to expect a bullish attitude on railroad securities pending a settlement of the labor controversy, which has now reached the stage where the Federal Board of Mediation and Conciliation admits its efforts have failed and where the railway workers refuse arbitration. Many leading men in the Street refuse to believe there will be a countrywide strike, but they have let their friends know that although they are optimistic regarding the future they believe the latest turn in the labor situation would make speculative commitments in the rails at this time inconsistent with sound judgment. Unless something strikingly favorable develops in the situation over to-day it is not unlikely efforts will be made in to-morrow's market to weaken the railroad shares.

Operators with a long time experience point out that strikes never resulted in great profits for stock market shorts. Strikes and near strikes, as a rule, have been settled before great market action has gained important headway, and it is on this precedent that many Wall Street men are figuring purchases made on a strike slump should show quick returns. These men may be able to time the psychological moment for buying. That is something the so-called public cannot do. The public apparently knows this and in consequence it is not a factor on either side of the account.

Announcements toward the close of the short session regarding the railroad labor situation were effective in bringing about recessions in most stocks from their early high points, but offerings were not heavy, and further good accumulation of the copper shares was reported up to the end. The Street believes another big boom in the copper metal market is in process of development.

Bank statement figures showed a substantial expansion in loans, due to special operations rather than to general borrowing, a small loss in cash, a decrease in net time deposits of almost $37,000,000, and, as a result of all changes, a decrease in excess reserve of a little more than $9,000,000. Although the banks gained cash from the interior and on gold exports, they lost on their operations with the Federal Reserve Bank.

Preparations continued in banking quarters for a big British secured loan in this market, the idea held in a few quarters that the financing might be delayed because Japan had advanced from its balance here some $30,000,000 to London not being popular. Japan is merely investing surplus funds in British Treasury bills.

COFFEE MARKET.

The coffee market was quiet yesterday, but owing to the continued absence of selling pressure from Brazil showed a trifle sensitiveness to buying orders. The opening was nominally unchanged in the absence of business, but September sold up to 8.89c. and December to 8.82c. during the morning, and the market closed steady at a net advance of 3 to 7 points. Sales amounted to only 2,750 bags.

Many roasters and distributors have been postponing purchases against their prospective requirements for the last two or three months in the hope that a limited European outlet and the impact of new crop supplies would give them a better buying basis. Primary markets have held steady, however, while available supplies in the interior of this country have doubtless been drawn upon to a considerable extent. A recent improvement in spot demand, accompanied by purchases in the coffee and freight market, has reflected either increased necessity for replacing stocks or more confidence in the ability of Brazil to hold for satisfactory values. Few or practically no fresh offers were reported in the cost and freight market and milreis prices were unchanged to 50 reis higher. The local spot market was steady at 9¾c. for Rio 7s.

Range of prices:

	Open.	High.	Low.	Close	Previous day.
August	....	....	....	8.68-70	8.65
September	8.68	8.89	8.68	8.72-75	8.65
October	....	....	....	8.75-76	8.68
November	....	....	....	8.77-78	8.72
December	8.79	8.82	8.79	8.79-80	8.75
January	....	....	....	8.84-85	8.80
February	....	....	....	8.89-90	8.85
March	....	....	....	8.93-95	8.90
April	....	....	....	8.98-9.00	8.95
May	....	....	....	9.03-05	9.00
June	....	....	....	9.08-10	9.05
July	....	....	....	9.13-15	9.10

Foreign markets—Rio, 50 reis higher for 7s at 6S336; exchange, 1-32d. lower at 12 23-32d.; receipts, 11,000 bags, and stock, 801,000 bags. Santos unchanged at 6f700 for No. 4; receipts, 50,000 bags; stock, 1,712,000; futures unchanged to 25 reis higher. Receipts at the ports were 61,000 bags, against 53,000 a year ago. Sao Paulo 63,000, against 54,000; Jundiahy, 43,000, against 43,000. Sao Paulo weather cloudy in two districts and fine in three, with temperatures 48 to 82.

Brazilian coffee statistics:

	Saturday.	Last week.	Last month.
New York deliveries	8,114	11,378	10,145
N. O. deliveries	11,052	569	1,424
Total deliveries	19,166	11,947	11,569
New York stock	839,274	890,453	967,726
New Orleans stock	132,406	162,905	180,578
Stock at all ports	971,680	1,053,358	1,178,304
Afloat	331,000	305,000	158,000
Visible supply	1,302,680	1,358,358	1,336,304
Last year's visible	1,622,847	1,567,714	1,448,207

CONSOLIDATED EXCHANGE.

Sales of mining stocks on the Consolidated Stock Exchange yesterday were as follows:

Sales.		Open.	High.	Low.	Close.
1000	Atlanta	.10	.10	.10	.10
400	Daly Mining	.90	.90	.90	.90
200	Goldfield Cons	.82	.82	.82	.82
400	Goldfield Merg	.08⅛	.08⅛	.08⅛	.08⅛
5200	Isabella	.18	.18½	.18	.18½
500	Jumbo Ext	.57	.57	.57	.57
200	Sierra Nevada	.34	.35	.34	.35
200	Tonopah Ext	5.80	5.80	5.80	5.80

Gasolene Reduced in Pittsburg.

PITTSBURG, Aug. 12.—New quotations by the principal oil refining companies to-day place the price of gasolene at 26 cents a gallon, a reduction of one cent. This follows three reductions in the price of crude oil, a total of 25 cents a barrel.

NEW YORK STOCK EXCHANGE PRICES

SATURDAY, AUGUST 12, 1916.

Annual dividend rates are quoted in dollars.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Opening.	Highest.	Lowest.	Closing.	Net Change.
17¼	17½	..	400	Alaska Gold Mines	17¼	17¼	17¼	17¼	..
23	23½	..	1300	Allis-Chalmers	23	23½	22¾	23½	+ ½
77¾	77⅞	86	600	Allis-Chalmers pf	76½	77½	76½	77½	+ 1
87⅞	88¼	6	800	Am Beet Sugar	88½	88½	88	88	— ⅝
74	74⅝	4	600	Am Agric Chemical	76	76	74¾	74¾	— ⅝
56⅝	57	..	1200	Am Can	56⅝	57	56⅝	56¾	..
59½	59½	2	1400	Am Car & Fdry	59	59½	58⅝	59½	+ ⅝
144	145	7	100	Am Coal Products	145	145	145	145	..
56⅞	57¼	..	900	Am Hide & Leather pf	57	57¼	56⅞	56⅞	— ⅜
28¼	28½	..	400	Am Ice	28¼	28½	28¼	28½	..
45¼	46½	..	100	Am Linseed pf	45⅝	45⅝	45⅝	45⅝	— ⅛
72½	72⅞	..	2900	Am Locomotive	72⅝	72⅞	72½	72½	— ⅝
103⅛	103½	7	100	Am Locomotive pf	103⅝	103⅝	103⅝	103⅝	+ ¼
96½	96⅝	4	7000	Am Smelt	94¾	96¾	94¾	96½	+ 1¾
51½	52¼	..	700	Am Steel Fdry	51⅛	52¼	51⅛	52¼	+ ⅞
130⅛	130⅝	8	200	Am Tel & Tel	130¼	130¼	130¼	130¼	..
44¼	44½	5	100	Am Woolen	44¼	44¼	44¼	44¼	..
27	28	..	100	Am Writing Paper pf	27	27	27	27	..
..	..	..	900	Am Zinc	33	34¼	33	34	+ 1
..	..	6	100	Am Zinc pf	64½	64½	64½	64½	..
83½	83⅝	8	25000	Anaconda	81½	83⅞	81½	83⅝	+ 2¼
102⅞	103⅜	6	500	Atch, Top & Santa Fe	103⅜	103½	103	103	— ⅜
98⅞	99	5	100	Atch, Top & Santa Fe pf	99	99	99	99	..
65¾	66¼	..	200	At, Gulf & W I	66¼	66¼	66	66	— ⅜
63½	64¼	..	100	At, Gulf & W I pf	63	63	63	63	— 1
..	..	8	6	Bank of Commerce	170	170	170	170	..
72⅞	73¼	..	900	Baldwin Locomotive	73½	73⅞	72⅞	72⅞	— ⅝
86	86½	5	200	Baltimore & Ohio	86¼	86¼	86	86	— ⅛
440	448	30	100	Bethlehem Steel	444	444	444	444	+ 1
84½	84¾	6	100	Brooklyn Rapid Tran	84½	84½	84½	84½	..
130	132	6	100	Brooklyn Union Gas	131½	131½	131½	131½	+ ½
68⅝	68½	3	4700	Butte & Superior	66¼	68½	66¼	68⅝	+ 2⅛
175½	176	10	600	Canadian Pacific	176¾	176¾	175⅞	175⅞	— ⅛
55¾	55⅞	4	300	Central Leather	55⅞	55⅞	55⅝	55⅝	..
105	106	8	100	Chandler	106	106	106	106	— ½
61½	62	..	300	Chesapeake & Ohio	61	61	61	61	..
35⅞	36¾	4	100	Chicago Gt Western pf	36⅝	36⅝	36⅝	36⅝	+ ⅛
96½	96⅝	5	400	Chic, Mil & St Paul	95½	96¼	95¼	96¼	..
129½	130	7	200	Chic, Mil & St Paul pf	130	130	130	130	..
18¾	18¾	..	200	Chic, Rock Isl & Pac	18⅝	18⅝	18⅝	18⅝	— ⅜
20½	20⅝	..	1100	Chile Copper	20	20⅝	20	20⅝	+ ⅝
50	50¼	5	3100	Chino Copper	49⅛	50½	49⅛	50¼	+ 1½
44	44⅝	..	400	Colorado Fuel & Iron	44⅝	44⅝	44⅝	44⅝	+ ¼
96	99½	5	100	Continental Can	99¼	99¼	99¼	99¼	— ¼
138½	139	7	200	Consolidated Gas	139¼	139¼	139¼	139¼	— ⅝
70½	70¾	..	1700	Crucible	70½	70¾	70¼	70¼	— ¼
116½	116¾	7	100	Crucible pf	116½	116½	116½	116½	+ ½
54⅝	54¾	..	1170	Cuba Cane	55¾	55¾	54½	54½	— 1
94	94½	7	900	Cuba Cane pf	94½	94½	94	94	— ⅞
45½	46	6	900	Distillers Securities	46	46	45½	45⅝	+ ⅛
36½	36¾	..	1300	Erie	36⅝	36⅞	36½	36⅝	— ⅛
53	54	..	100	Erie 1st pf	53¼	53¼	53¼	53¼	— ⅝
168	170	14	100	General Electric	168⅝	168⅝	168⅝	168⅝	— ⅝
560	589	20	100	General Motors	585	585	585	585	+ 5
118½	119¼	7	500	General Motors pf	119¼	119¼	118⅝	118⅝	— ¼
71¾	72¼	4	300	Goodrich, B F	72	72⅛	72	72	..
85	86	8	100	Granby Consolidated	86	86	86	86	+ 2¾
118	119	7	100	Great Northern pf	118	118	118	118	— ½
45½	46	8	700	Greene Copper	45	45⅞	45	45⅞	+ 1¾
94	100	7	100	Gulf Steel 1st pf	95	95	95	95	+ 1⅞
83	90	6	100	Gulf Steel 2d pf	83	83	83	83	+ 1
101	101½	5	300	Illinois Central	101¼	101½	101¼	101½	..
50⅞	51	8	11800	Inspiration Con	49¾	51¼	49¾	51	+ 1½
44½	45	6	900	Int Nickel	44¼	44⅞	44¼	44⅞	+ ⅝
16½	16¾	..	1600	Int Paper	16½	16⅞	16½	16¾	+ ½
73	74	2	2500	Int Paper pf	72½	74⅞	72½	74	..
16½	16¾	..	200	Interboro Con	16½	16½	16½	16½	..
70	70¼	4	900	Kelly Springfield Tire	70	70¼	69¼	69¼	— 1¾
49¼	49½	6	900	Kennecott	48	49½	48	49½	+ 1½
70¾	71½	..	400	Lackawanna Steel	71½	71½	71	71	— ½
45¾	46	2	300	Lee Tire	45½	46	45½	46	+ 1½
34	36	..	100	Long Island	34½	34½	34½	34½	— 1¼
27	27¾	..	4800	Marine	28	28	27	27	— ¾
92	92¾	..	13500	Marine pf	93⅝	94	92	92	— 3½
81¾	82	10	2100	Maxwell Motor	82½	82½	81¾	81¾	— ¼
60	61	..	100	May Department Stores	61	61	61	61	+ 1
97¾	98	..	3700	Mex Petroleum	98¼	99	97¾	97¾	..
34¾	35	6	2800	Miami Copper	34¼	35	34¼	35	+ ¾
3½	4¼	..	200	Mo, Kan & Texas	3½	3½	3½	3½	+ ¼
4½	4¾	..	100	Missouri Pacific	4½	4½	4½	4½	..
4¼	4⅜	..	100	Missouri Pacific ctfs	4½	4½	4⅜	4⅜	— ¼
91¾	92	..	100	Montana Power	91⅝	91⅝	91⅝	91⅝	+ ⅛
75	76	..	100	Nat Cloak & Suit	75⅞	75⅞	75⅞	75⅞	— ⅞
17⅝	17⅞	1½	2100	Nevada Con	17⅝	18	17⅝	17⅞	+ ¼
134½	135¾	8	1000	N Y Air Brake	136	136½	135	135	— 2⅞
104	104½	5	900	N Y Central	104¼	104⅝	104	104	— ¼
129¼	129¾	7	600	Norfolk & Western	129½	129¾	129½	129½	— ½
66	68	5	200	North American	66	66	66	66	..
110⅞	111¼	7	300	Northern Pacific	111¼	111¼	110⅞	110⅞	— ¼
55⅝	55⅞	3	1000	Pennsylvania RR	55⅞	55⅞	55⅝	55⅝	..
84	85	2	300	P, C, C & St L	83	84	83	84	+ 2
50¾	51	4	1400	Pressed Steel Car	49⅝	51¼	49⅝	50¾	+ 1¼
162	163	8	100	Pullman Co	163½	163½	163½	163½	..
24½	24⅝	2	10000	Ray Consol Copper	24	24½	24	24½	+ ½
45¼	45½	..	800	Railway Steel Spring	45¼	45¼	45¼	45¼	+ ¼
47¼	47½	..	300	Republic Steel	47¼	47¼	47¼	47¼	..
111	111¼	7	200	Republic Steel pf	111	111	111	111	..
101⅞	101⅞	4	46600	Reading	103	103¾	101⅞	101⅞	— ⅞
44½	46	2	300	Reading 2d pf	46	46	45¾	45¾	— ¼
27¾	28½	2	900	Shattuck	27¼	28	27¼	28	+ 1
98⅛	98½	6	800	Southern Pacific	98¼	98¼	98⅛	98⅛	— ⅛
24	24⅛	..	200	Southern Ry	24⅛	24⅛	24	24	..
68	68¾	..	300	Southern Ry pf	68	68	68	68	..
128¼	129	6	3900	Studebaker	129¼	129¾	128¼	128½	..
25¼	25¾	..	2500	Tennessee Copper	25⅜	26¼	25	25⅝	+ ⅝
191½	192	10	300	Texas Co	191½	192	191½	192	— ½
7⅝	8	..	200	Union Bag & Paper	8	8	7⅞	7⅞	— ⅛
139	139¾	8	2900	Union Pacific	138¾	139¼	138¾	139⅛	— ½
48	52	4	100	United Cigar Mfrs	48	48	48	48	+ ½
102¾	104	7	400	United Cigar Stores	104	104	103⅝	103⅝	..
160	161	8	200	United Fruit	161	161	160⅞	160⅞	— ¾
30	31	..	100	U S Express	30	30	30	30	+ ½
109½	110½	4	1600	U S Indus Alcohol	109½	110	109	110	+ ½
71	71½	4	1600	U S Smelting	70	71½	70	71¼	+ 1¼
55¾	55½	..	1200	U S Rubber	55	55½	55	55¾	— ⅛
109½	109⅞	8	174	U S Rubber 1st pf	109¾	109¾	109¾	109¾	— ⅛
87⅞	88	5	18700	U S Steel	88	88⅝	87¾	87⅞	— ⅛
80¼	80¾	6	9600	Utah Copper	79	80⅝	78⅞	80¼	+ 1½
17	17¼	..	100	Utah Securities	17¼	17¼	17¼	17¼	..
13⅝	13⅞	..	300	Wabash	13¾	13¾	13¾	13¾	— ¼
49⅝	50	..	500	Wabash pf A	50	50	49¾	49¾	— ½
27⅛	27½	..	300	Wabash pf B	27¼	27¼	27¼	27¼	..
58¼	58½	3	1800	Westinghouse Electric	58½	58¾	58¼	58¼	— ⅛
28¾	29¼	..	600	Western Maryland	28¾	29¼	28¾	29	..
44	47	..	300	Western Maryland pf	45½	46½	45½	46½	+ 1½
54⅝	54⅞	3	10600	Willys Overland	54½	55½	54	54⅝	+ ¼
103⅞	105	7	100	Willys Overland pf	104	104	104	104	..
49	50	..	200	Wisconsin Central	49	49	49	49	— ½
134½	135	8	300	Woolworth	135¼	135½	135	135	— ¾
25½	28	..	100	Worthing Pump	27	27	27	27	+ 2

Total sales to-day, 258,400 shares. Same day 1915, 364,100. January 1 to date, 97,649,800. Same period 1915, 85,334,000.

EX DIVIDEND TABLE.

Monday—	
Chicago Mil & St Paul	2½
Chicago Mil & St Paul pf	3½
Pittsburg Steel pf	1¾
Tuesday—	
Adams Express	$1.50
American Cotton Oil	1
American Tobacco	5
Butterick Co	75c
United Drug 1d pf	1½
Coal Arkt Ry & L Corp pf	1¾
Cities Service	½
Cities Service pf	½
Wheel Mould & Fdy	2
White Knob Cop & De pf	10c
Cripple Creek Central	1½
Cripple Creek Central pf	1
Deere & Co pf	1¾
Griffin Car Wheel	3
Lee Rubber Tire	50c
Lee Rubber Tire extra	25c
Liggett & Myers	3
Marine Central pf	1¾
May Dept Stores	1
Middle West Utilities pf	1½
N Y Transportation	1½
Ohio Cities Gas	2½
Porto Rican-Am Tob	4
Pure Oil	6
Pure Oil extra	2
Savoy Oil	1
Savoy Oil extra	1
Southern Pipe Line	6
Standard Oil of California	$2.50
U S Envelope	$3.50
U S Envelope pf	$3.50
Wednesday—	
Cosden & Co	2
Cosden & Co extra	5
Detroit United	1¾
International Nickel	$1.50
Pressed Steel Car	$1.00
Thursday—	
American Hide & Leather pf	5
Lindsay Light Co	2
Lindsay Light Co extra	1
Lindsay Light Co pf	1¾
National Biscuit pf	1¾
Friday—	
Cerro de Pasco Copp	$1.00
General Development	$1.50
Moline Plow 1st pf	1¾
U S Steamship	1
White Management J G pf	1¾
Saturday—	
Atlantic Refining	5
National Cloak & Suit pf	$1.75
Monday—	
Boston & Albany	$2.00
Harbison-Walker Ref	1½
Harbison-Walker Ref ext	2
Manhattan Shirt	1
General Chemical	1¼
Kings County El Lt & P	2
Lanston Monotype	1¼
Philadelphia Electric	1¾
Shawmut Steamship	40
Studebaker Corp	2½
Studebaker Corp pf	1½
White & Co, J G, pf	1½
White Engin, J G, pf	1¾

Butter in Storage 87,036,029 Lbs.

WASHINGTON, Aug. 12.—Creamery butter held in cold storage plants throughout the country on August 1 amounted to 87,036,029 pounds, a slight increase from the amount so held last year, and eggs totalled 4,797,185 thirty dozen cases, a heavy decline from last year's holdings, the Department of Agriculture to-day reported. A monthly report will be made of butter and eggs holdings hereafter.

BID AND ASKED PRICES.

Closing prices of stocks in which there were no transactions yesterday:

	Bid.	Asked.		Bid.	Asked.
AdamsEx	135	139	L&MTob	260	268
AdvancedR	15	15½	L&MTob pf	121	125
AdvR pf	33	35	Lorillard	230	259
AjaxRub	64	65	LouiaNsh	129	130
AlasJuneau	8⅛	8	Mackay	81½	83
AmAgCpf	100½	101	Mackay pf	67	67½
AmBkN	40	41¾	ManBh	1½	3
AmBkNp	51	53½	ManEl	128	130
AmBrSh	69⅞	106	ManShirt	68⅞	70
AmBrSpf	191	195	Mansh pf	115	115½
AmBtSpf	98	101	MaxM 1pf	85½	86½
AmCanpf	111	112	MaxM 2pf	55¾	57½
Am C&Fpf	115½	118	MalDSpf	105	107½
AmCPdp	17½	—	MexPet	90	91
AmCOilpf	98⅞	103½	MichCen	111	135c
AmExp	124	130	M&SL	5⅛	5½
AmH&L	10	10½	M&SLpf	16	20
AmLinOil	18½	20	M&PSSM	120	124
AmMalt	7½	8½	MSP&SS		
AmMaltp	39½	41	M pf	130	136
AmS&Rb	110¼	112	MSP&SS		
AmS&RpA	93	93½	M L L	70	74
AmS&RpB	85	87	MolPipe	—	95
AmSnuf	136	145	MonPpf	112¼	—
AmSnfpf	103	108	Mor&Ess	79½	82
AmSgr	109¼	109⅞	N C&St L	130	140
AmSgrpf	118	120	NatBis	118	120
AmT&C	60	65	NatBispf	124	127
AmTob	224	225½	NC&S pf	109	110
AmTobpf	108	109	NatK&S	23	23¾
AmWoolp	95¼	95¾	NK&S pf	92	96
AnnArbor	30	34	NatLd	55	55¼
AnnArbpf	—	60	NatLdpf	113	114
AssetsRl	3	4	NRyofM		
AssocOil	67⅛	67½	1 pf	—	20
AtB&A	11¼	12½	NRyofM		
AtCLine	113	115	2 pf	5⅛	7⅛
BaldLcp	104¼	105½	NYC&SL	35	37½
BaldLpf	73½	74½	NYC&SL		
Batopilas	1⅞	1⅞	1pf	78	80
BethSteel	126	135	NYC&SL		
BrunswTr	6	8	2pf	61	62
Brownsh	56	60	NYL&W	114⅛	116
BrownSpf	98	100	NYNH	58½	60
BufR&P	91	98	NYO&W	26½	27¼
BufR&Ppf	110	—	NorSou	22	23
BushTrm	—	120	N&W pf	85	86½
Butterick	29	29¾	NOT&L	91½	96
Casepf	85	86	OnSlim	6¾	7
CalPet	18¼	20⅛	PabstB pf	84	90
CalPpf	47	49	PacCoa	58	65
CanSth	55	56	PacC1pf	70	98
CRRofN	290	350	PacC2pf	70	80
C&SATel	135c	138c	PacMail	19½	22
CenLh pf	111	112	PacMp pf	92	99
Chik&At	10	13	PacT&T	93	96
Chik&Apf	18	20⅛	PacT&Tp	96	100c
ChicGW	12⅛	13	Pettl&M	—	50
Chi&NW	126	129	Pet&M1p	—	90
C&NWpf	170	175	PeopGas	101¼	102
CStPM	115	120	PeoGas	11½	13
CSPOpf	133	145	PCC&Slp	96	100
CCC&SL	50⅛	53	PhilaCo	39	41
CCCSLpf	81	82½	PittsCoal	26	28
Clev&Pa	79½	—	PittsCpf	100	101
Clev&Ppf	47½	—	PitFW&C	155½	—
Col&Sth	31	32	PittsIpf	99½	100⅛
Col&S1pf	55	58½	PressCp	99	100
Col&S2pf	50	55	PullCar	130	132
CompTR	42	44	Quicksilv	2½	3¼
ColCal	—	23	QuicksPf	4½	5⅞
CGELP	111⅛	—	RyStSp	98	99¾
ConTexpf	100⅛	110¼	RadioCpf	42	44
Conima	50	60	RutlPf	24	30
CornProd	13⅞	14	SL&SFwi	15	16
CrnPpf	88½	90¼	SeabAL	16	16½
CrexCarp	40	50	SeaAL pf	35	38
CripCr	34	36	SearsRoe	197½	200
CripCpf	—	44	SearsRpf	125	127½
CubASug	22	25	Sloss-Sh	44	45
CubASpf	100	110	SloshSpf	94	96
CudPkSug	180	—	SouRSug	180	185
Del&Hud	151½	153½	SPRSugpf	111	116
Del&W	229	240	StanMill	92	95
Deerepf	91	92½	StanMpf	86	89
DenRG	13½	15	Studepf	109	110½
D&RGpf	33½	34½	Tex&Pac	11¼	12
DetEdi	137½	139½	TexPLT	110	—
DetUn	118½	120¼	TobPd	101¼	104½
DiamMatch	113	115	TriPd	63¼	64
DulSS&A	5⅛	6	TolSL&W	7	7½
DSS&Apf	10	11½	TolSL&Wp	9	14
EistorB	67	68½	TwinCit	97½	98½
Felt&Tar	42¾	46	Underwd	98	100
ErieA	70	71½	UnderPd	115	—
FedMS	13	17⅞	UnB&Cpf	41¼	43
FedM&Sp	35½	38¼	UnPacpf	82½	82¾
GWElec	185	199	UnStatesPd	106½	110
GWElpf	115	120	UtahSpf	116½	120
GenChm	305c	320	UnRylny	8	9
GenChpf	114	116	UnRylpf	18	19
Gdrichpf	113½	114¼	UnStatesP	19¼	19⅞
GNOrpf	35½	35½	UnTpf	54	55
GulSul	75	80	USIAlpf	100	104
HackskW	25	35	USSmlpf	50	50⅛
HarvNJ	114½	117	USStel	118¾	118⅞
HarVNJpf	117	118	USRubm	27¾	31
HartCorp	78½	80	USR&R	1	1⅛
HartCorpf	—	108¾	USR&Rp	1	1¼
HomestM	130	135	USStabtp	70	90
HocksVal	—	16	VaCarCh	40	41
InterCopf	73	75	VaCChpf	109	111
IntACorp	12½	13	VulA&C	43½	48
IntAgrpf	41	45	WaBAP	37	50
IntNickp	96	—	WellsFE	121	127½
IowaCon	2½	4	WestAlk	93½	94½
IowaCnp	5	—	WestglpF	68	75
JewelTea	83	84	WeyHo	235	265
JewelTpf	108	109¼	WeyHCp	114	—
JukeJoint	95	4	WhBLE	4	4¾
JkaysrlpF	118	118	W&LEp	12	15
KCPS&Mp	71¼	74	W&LE2p	4½	5½
KCSo	24¼	25	WorthA	97	104
KCSouthpf	54	55	WorthPd	52	54
Keo&DsM	2½	6	WoolwpF	123½	124½
K&DsMp	50	—			

*Ex div. Where a "c" follows a quotation it indicates a bid or offer for ten shares.

MISCELLANEOUS SECURITIES.

	Bid.	Asked
American Chicle	52	54
American Chicle pf	74	78
American Graphophone	164	166
American Grapho pf	163	167
American Typefounders	40	43