SO. PACIFIC REPORT HITS 8 HOUR LAW

Chairman Kruttschnitt Says It Will Wipe Out All Economies Achieved.

EXTRA COST IS $2,500,000

Company Ends Fiscal Year With $29,950,416 Surplus —Gross Earnings Increase.

That the granting of the demands of the four railroad brotherhoods for an eight hour day and other concessions would cost the Southern Pacific Company some $2,500,000 additional annually, and that such additional expense would wipe out the substantial economies achieved, is the statement of Julius Kruttschnitt, chairman of the executive committee, in the annual report to stockholders, just made public. In discussing this matter, Mr. Kruttschnitt states in part:

"To maintain the company's credit, and to provide for the natural growth and development of its lines, such threatened increases of expense can be met in but one of two ways—by an increase of revenue or by a reduction of expenses in other directions.

"Embarrassed on the one side by numerous ill considered Federal and State laws, which largely and unnecessarily increase the cost of operation, and on the other by large increases in prices of supplies, your officers have little opportunity left to effect a material reduction in operating costs.

May Appeal for Relief.

"As little or no more can be accomplished in the direction of reducing costs, efforts will have to be concentrated on raising revenues, and unless the present volume of traffic can be maintained or increased, we shall have to appeal for relief to the same public whose tolerance or tacit consent is responsible for the hardships we are enduring."

In the fiscal year ended June 30, 1916, Southern Pacific Company earned a surplus of $29,950,416, an equivalent of 10.98 per cent. on the outstanding $272,677,905 of capital stock. This compares with 7.20 per cent. and 7.50 per cent. respectively in 1915 and 1914. Actually the surplus for the year was $10,319,821 greater than in 1915 and $9,498,201 greater than in 1914.

This showing was made possible by an increase of almost $23,000,000 in gross earnings, coupled with greater operating efficiency as reflected in lower transportation costs, a decrease in the proportion of total operating expenses to gross earnings and heavier car and train loads. Gross earnings, which amounted to $152,694,228, were larger by $22,828,553, or 17.58 per cent., than in 1915, and of this gain more than 81 per cent. was contributed by freight. Freight earnings constituted about 65 per cent. of total gross earnings.

Expansion of Freight Revenues.

Improved agricultural and commercial conditions in the company's territory, demand for copper created by the European war, larger ore tonnages, heavy movement of fuel to operate mines and smelters and the closing of the Panama Canal, which gave back to the company the tonnage which went to the lower rate steamship carriers in the previous year, were the factors in the expansion of freight revenues.

Passenger revenues received added impetus from the travel created by the two California exhibitions, the movement of troops to and along the Mexican border and by reason of a more favorable contract with the Pullman Company. Passenger earnings, totaling $40,338,316, increased $3,473,318 over 1915.

Net earnings after deduction of taxes and uncollectible railway revenues amounted to $48,189,924, an increase of $12,500,357, or 35.03 per cent. Other income, showing a net decrease of $1,750,343, amounted to $12,263,035. The gross income was $60,452,698, a gain of $10,745,014. Fixed charges, rentals, &c., of $29,267,752 reduced the gross income to $30,885,253 and, deducting sinking and reserve fund charges of $934,837, left a surplus of $29,950,416 available for dividends. The 6 per cent. dividend on the capital stock amounted to $16,360,632 and left a final surplus of $13,589,784, as against $3,269,611 in 1915.

ARRIVALS AT THE HOTELS.

Waldorf-Astoria—H. B. Fuller, B. C. Milner, Jr., Mr. and Mrs. Frank Billings, Mrs. A. L. Cummer, Miss P. K. Grove, Cleveland; Howard and Mrs. Hayes, Chicago; W. J. Obmer, Dayton; Gen. Felix Agnus, Baltimore.

Belmont—E. J. Pearson, Boston; R. A. Scott, Detroit; Mr. and Mrs. L. T. Davis, Dallas; A. S. Worthington, Washington; Mr. and Mrs. W. B. Stafford, Dallas; R. H. and Mrs. Perkins, Omaha; W. R. Howe and wife, Princeton.

St. Regis—J. S. Curran, Y. Kinoke, San Francisco; Gen. William Crozier, Washington; Mr. and Mrs. George W. Cox, Glen Cove, L. I.; Allan A. Ryan, New York city.

Biltmore—J. W. Powell, Quincy, Mass.; D. C. Stapleton, Omaha.

Manhattan—Mrs. L. and C. J. Schmidt, Wilkesbarre; W. W. Staub, Bellevue, Pa.; F. A. Curtis, Dayton; W. W. and Mrs. Woodruff, Cordova, Pa.; Mr. and Mrs. J. E. Burr, Scranton; J. S. and Mrs. C. Cassin, Pittsburg.

McAlpin—Mr. and Mrs. Joseph Campbell, Oakland, Cal.; Joseph J. Cannon, Salt Lake City; Seth and Mrs. Wingate, Elmira; George T. Roberts and family, Buffalo; Mr. and Mrs. William P. Carpenter, Cincinnati.

Claridge—Mr. and Mrs. J. F. Bowers, New Haven; J. Earle Martin, Sioux City, Iowa; Mr. and Mrs. Garton Mallet, Montreal; Robert and Mrs. Seligman, Atlanta; H. M. Johnson, W. J. Russell, Jr., Chicago.

Knickerbocker—S. A. Hopkins, Boston; J. W. Lynch, Seattle; S. G. Johnstone, San Francisco; R. C. Graham, Allentown, Pa.; Mr. and Mrs. Peter McCarthy, Troy; Harry W. and Mrs. Ford, Detroit.

Marie Antoinette—S. W. Carman, Philadelphia; Mr. and Mrs. E. C. Fuller, W. A. and Mrs. Sanford, New York city.

Plaza—Mr. and Mrs. W. C. Mollrode, St. Louis; John F. Crotty, Houston; Mrs. C. D. Vail, Geneva; Lorain G. Thomson, Cincinnati; Dr. Willy Reyes and family, New York city.

Netherland—Mr. and Mrs. S. L. Bothe, L. and Mrs. Hoffman, New Haven; Mr. and Mrs. J. D. Alexander, Roslyn, L. I.; Mrs. J. F. Ellis, Boston.

Ritz-Carlton—R. A. Peterkand, Boston; Manuel C. Cuesta, Havana; Mrs. Loring Brown, Philadelphia; Mrs. Russell Sullivan, Middletown Conn.; Mrs. H. W. Saxe, Albany; Thomas Deford, Baltimore.

Vanderbilt—H. McCormick, Chicago; D. K. Brent, Baltimore; R. L. Flanigan, Pittsburg; Murray Hill—James E. Sinclair, Rochester; Donald M. Lewis, Avon; Robert McVicar, Montreal; Mr. and Mrs. A. M. Davis, New Haven; S. S. Marsden, Worcester, Mass.

Park Avenue—Irving H. Howe, Denver; R. B. Dale, United States Geologist; Mrs. H. E. C. Wilkinson, Bermuda; J. A. Gould, Seattle; M. T. Davis, Boston; Mr. and Mrs. Henry S. Monge, Cornwall on Hudson.

Stratford—F. M. Reynolds, Lawrence, Mass.; D. Posner, Mrs. William Hyde, Philadelphia.

Wolcott—M. B. Wallace, St. Louis; Major R. H. Dunlop, United States Marine Corps; Capt. J. S. Morey, U. S. A.; H. F. Harvey, Philadelphia; N. H. Maxwell, Cincinnati; G. A. Houghton, Corning, N. Y.

Imperial—George W. Shepherd, Jr., and wife, Philadelphia; W. H. Wilson, H. B. Hendee, Burlington, Vt.; H. F. Eggert, Chicago; W. J. Pollard, Boston; Britton Davis, El Paso; S. H. Wands, Washington; H. H. Arce, Peru; E. J. Carvalho, Mexico; A. E. Peters, Scotland.

Grand—George F. Howards, Philadelphia; Thomas F. Cody, Boston; A. C. Hoffman, Cleveland; J. Henderson, Oklahoma City; Mr. and Mrs. A. A. Decatur, Mc Alister, Okla.; F. M. Hutchins, Hartford; B. M. Wyatt, U. S. A.; James B. Gray, Saz Harbor, L. I.

Woodstock—Mr. and Mrs. C. R. Flint, Rochester, N. Y.; Mr. and Mrs. J. C. Coles, Ellenville, N. Y.; Mr. and Mrs. H. W. Sutter, Albany, N. Y.

Leaves $15,000 for Sick Children.

Mrs. Juliet C. Percival, who died on July 27, left an estate valued at $16,000, and in her will, filed yesterday, $10,000 is given to the Hahnemann Hospital for free beds in the children's ward in memory of her son, George Sedney.

PUTS CASH PREMIUM ON POLICE SERVICE

Tirrell's Revision Would Cut Salaries in Early Years on Force.

George L. Tirrell, director of the bureau of standards, submitted yesterday to the Board of Estimate a revision of Police Department salaries which if adopted would reduce compensation of patrolmen and others in their early years of service, but would later give them higher salaries than they get at present.

The reductions of first year men are more than taken care of by the recommendation that the city furnish complete uniform and equipment. Patrolmen's salaries at the end of the first year are fixed at $1,000. Mr. Tirrell recommended that this minimum be $960. The present minimum after years of service is $1,400, but Mr. Tirrell would have this raised to $1,500 at the tenth year.

Similar revisions are suggested for sergeants, lieutenants and captains. A straight raise of $100 is recommended for inspectors and a raise from $5,000 to $6,000 for the chief inspector.

JEWS CELEBRATE TO-NIGHT.

Observance of Rosh-ha-Shanah at 1,200 Places of Worship.

Twelve hundred temporary places of worship, many of them rented motion picture theatres, will be opened to-night for the beginning of the Jewish New Year, Rosh-ha-Shanah. The Kehillah, or Jewish Community, has arranged for four provisional synagogues in the hall of the Young Men's Hebrew Association, Brownsville; the Hebrew Technical School for Girls, Fifteenth street; the Hebrew Technical School for Boys, Stuyvesant place, and the hall of the Young Women's Hebrew Association, 110th street.

The holidays open the year 5677, according to the Jewish calendar. Orthodox Jews will observe two days—to-morrow and Friday—Reform Jews only one day.

The Free Synagogue, which uses Carnegie Hall, is starting a campaign to obtain 1,000 members before 1918, the tenth year of Dr. Stephen S. Wise's work here.

LAUTERBACH WINS CASE.

Edward A. Leet Pleads Guilty to Extorting Money From Lawyer.

Edward A. Leet, who was recently arrested on a charge of extortion made by Edward A. Lauterbach, attorney and former Republican leader, pleaded guilty yesterday before Judge Nott in General Sessions. He was remanded for sentence on October 3. The maximum sentence is fifteen years.

No testimony was required on Leet's plea yesterday, but Lauterbach charged earlier in the case that he had given the defendant upward of $100,000 in the last twenty years under threats that Leet would sue him for alienation of Mrs. Leet's affections.

In court ready to testify against Leet were a Scranton lawyer and three other residents of that town, all of whom were prepared to swear that Leet had obtained money from them under circumstances similar to those which enmeshed Lauterbach.

STOCK MARKET TAMES DOWN.

Seventeenth Successive Million Share Day Scored.

The seventeenth successive million share day in the stock market yesterday lacked the thrills which accompanied the activity in security prices on Monday. There was no sensational break which carried prices down anywhere from 3 to 5 points, and, on the other hand, there was little of the furious bidding up of prices which so weakened the technical position of securities on Monday.

The market opened with a heavy turnover of stocks at prices from a fraction of a point to more than a point above Monday's close, and during the greater part of the day these gains were either well maintained or increased. During the second hour of trading the bears through heavy sales pushed Steel down to 113¾, 1¾ points below Monday's close, but the stock did not stay long at that figure and closed at 115, unchanged from the final quotation of the day previous. Union Pacific sold up to 150¾, the highest figure at which it has sold since 1912.

PRIMARY VOTE COMPLETE.

Whitman Four Party Candidate—Colby Defeats Calder.

Gov. Whitman learned yesterday from the Secretary of State's office that he had carried the American party's primary by one vote, thus making him the candidate of four parties.

Complete results of the primaries, given out at Albany, showed that only seventy-five votes were cast in the State in the American party's primary. It had no ticket, but thirty-eight voters wrote in the Governor's name and thirty-seven voters wrote in the name of Mr. Seabury.

The final figures show that not all of the Governor's associates on the Republican ticket pulled through the Bull Moose primary, the defeated ones being Lieut.-Gov. Shoeneck, State Treasurer Wells and Attorney-General Woodbury. Walbridge Colby also defeated William M. Calder for the Senatorial nomination by 152 votes.

In the Independence League primaries Gov. Whitman received 1,763 votes to 691 for Seabury.

WILLS AND APPRAISALS.

CHARLES W. RIDGWAY, lawyer, died May 15, 1915 (Appraiser John J. Lyons); total assets, $8,743; net estate, $680. Edna R. Cadwalader, daughter, beneficiary. The assets included four bonds, par value $500 each, of the Metropolitan Jockey Club, appraised at $1,500.

CHRISTOPHER W. WILSON of the firm of Christopher W. Wilson & Co., dealers in yellow pine, left an estate of more than $100,000 according to a will filed in Brooklyn. There are eight bequests of $500 each to charity, ten bequests to grandchildren, nieces and nephews of $1,000 each and a bequest of $1,200 to the employees of the lumber firm. The widow, Henrietta Wilson, gets $100,000 in trust. In the death of her, it is to be divided among the residuary legatees, the testator's children, George D., Robert H. and Christopher W. Wilson, Jr., and Mrs. Bessie W. Schofield. Mr. Wilson died on September 12.

CHARLES STOCKER, who died in Brooklyn on August 26, left an annuity of $300 to his mother, Elizabeth Stocker, of Heidelberg, Germany, and the remainder of his estate, amount not given, in trust for Mrs. Sarah I. Moore, a friend. Her husband, Joshua V. Moore, is also provided for. On their death the estate is to be divided among the three sisters of the testator.

SARAH DITMAS, who died in Brooklyn on May 27, left a net estate of $192,445, of which five cousins get $38,557 each.

ROBERT G. DAVIDSON, who died in Brooklyn on December 14, left $6,000 of a $114,053 estate to charity and the bulk of the residue to four sons and two daughters.

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Large Bulbs—10 for $1 Prepaid
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CITY WILL GET MILK AT 8 CENTS A QUART

Dillon Says Farmers Will Soon Have Their Own Pasteurization Plants.

New York city will get milk for eight cents a quart just as soon as the farmers up State get their own pasteurization stations working, said State Commissioner Dillon yesterday. At present most of these plants are controlled by big distributers.

"As it is we are making progress toward that price," the Commissioner added. "Farmers already are establishing pasteurization plants throughout the State. Many dealers are signing contracts to purchase exclusively through us. We are getting more milk every day and we can sell all we can get.

"The large distributers are losing much money through their present method of purchasing milk in Pennsylvania and New England, since they cannot get it here without paying the league price. For example, they are buying milk in Pennsylvania for $2.40 a can, paying 34 cents to get it here, and then selling it for about $2.60 a can, at loss. We, on the other hand, sell 3 per cent. milk for $2.05 a can."

Jacob S. Brill, president of the Dairymen's League, declared yesterday that the league farmers, who comprise 90 per cent. of all producers in the State, have agreed to go out of business rather than accept a price lower than the league rate.

"They will manufacture their product at home," he said, "by making it into butter and cheese and separating their milk and selling the cream. They will feed the skim milk to calves, chickens and pigs. The very high price at which pork is now selling permits them to make a good profit in this manner. Good cows were never selling higher and many farmers have already sold the best of their herds."

It was said that a number of striking drivers from the Borden company signed contracts yesterday to sell as independent retailers for the league through Commissioner Dillon. At the general offices of the Borden company it was denied, however, that there is any difficulty in getting milk or that farmers in this State have refused to renew contracts for delivery. It was said the contract system was done away with before the present trouble started.

CITY MUSEUMS' BUDGET CUT.

Amounts Allowed Virtually the Same as for This Year.

Substantial cuts were made yesterday by the sub-committee on the budget at its hearing in the City Hall.

The Metropolitan Museum of Art requested $250,000 for next year. The sub-committee will recommend $200,000, the amount received this year.

The New York Zoological Garden for 1916 received $154,167; for 1917 it asked $200,000; the sub-committee will recommend $199,020.

The American Museum of Natural History last year received $212,999; for 1917 it requested $222,000; the sub-committee will recommend $212,700.

The Brooklyn Institute of Arts and Sciences received for this year $100,189; it requested for 1917 $135,930; the sub-committee will recommend $106,008.

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