MONEY AND EXCHANGE.

CALL MONEY.

	High.	Low.	Last.	Rul'g rate.	Renewals.
October 5	2½	2	2½	2½	2½
October 4	2½	2½	2½	2½	2½
September	..	..	..	..	2 @3
Year to date	6	1½	..	..	1½@6
Week ended					
Oct. 6, 1916	2	1½	..	..	1½
Oct. 9, 1914	5	3	..	..	2½
Oct. 10, 1913	5	3	..	..	2½

TIME MONEY—Market dull and easy. Sixty days, 2½@2¾%; ninety days, 2½@2¾%; four months, 2½@2¾%; five months, 2½@2¾%; six months, 2½@2¾%.

The range in the week ended October 6, 1916, was from 2½@2¾% for sixty days to 2½@2¾% for six months; in the week ended October 7, 1914, from 2@2% for sixty days to 2@2% for six months; in the week ended October 10, 1913, from 4½@5% for sixty days to 4½@5% for six months.

COMMERCIAL PAPER—Trading heavy, but rates unchanged at 2½% for prime 4 to 6 months bills and 3%% for ordinary good names. Latter rate was still largely nominal. Acceptances also moved in greater volume. Rates were: 2½@2% for 30 days; 2½@2% for 60 days, and 2½,4@2 9-16% for 90 days; indorsed bills receivable, if eligible for rediscount at Federal Reserve Bank, ineligible bills ruled from 3-16 to ¼ of 1% higher in reverse order of maturity.

NEW YORK BANK CLEARINGS.

The volume of business transacted in or through New York on Wednesday is indicated by the following bank clearings reported yesterday by the New York Clearing House (totalled 860,000,000 items). These daily figures have no significance unless compared with the daily averages in the corresponding periods of former years. New York, the financial centre, reflects more or less accurately business and financial conditions throughout the country. The comparisons will be found even more valuable when considered in connection with the summary of railroad earnings published under "Railroad News."

DAILY AVERAGES.

	Jan. 1 to date	September.	August.
1916	$484,341,693	$482,822,536	$467,549,667
1915	291,406,220	308,326,213	334,426,983
1914	288,541,262	301,656,645	314,634,235
1913	306,981,105	311,386,918	301,727,693
	May.	June.	July.
1916	$484,341,693	$482,822,536	$467,549,667
1915	291,406,220	308,326,213	334,426,983
1914	288,541,262	301,656,645	314,634,235
1913	306,981,105	311,386,918	301,727,693

Balances reported yesterday were $34,337,137. The Sub-Treasury was creditor to the Clearing House to the amount of $340,857.

Banks lost to the Sub-Treasury $470,000; gained since Friday, $2,796,000.

DISCOUNT RATES OF FEDERAL RESERVE BANKS.

	Days of Maturity.			
Commercial Paper.	1 to 10 days.	11 to 20.	21 to 60 days.	61 to 90.	Note.
Boston	3	3½	4	4	5
New York	3	3	4	4	5
Philadelphia	3½	4	4	4	4½
Cleveland	..	..	4	4½	5
Atlanta	..	..	4	4	5
Richmond	..	..	4	4	4½
Chicago	..	..	4	4	5
St. Louis	..	..	4	4½	5
Minneapolis	..	..	4½	5	5
Kansas City	..	..	4½	4½	5
Dallas	..	..	4½	4½	5
San Francisco	3	3	4	4½	5½

Note—Agricultural and live stock paper maturities of from 91 days to six months.

	Trade Acceptances.		Commodity Paper.	
	Days of Maturity.		Days of Maturity.	
	1 to 10.	11 to 60.	61 to 90.	1 to 10.	11 to 60.	61 to 90.
Boston	2½	3½	3½	2½	3½	3½
New York	2½	3½	3½	2½	3½	3½
Philadelphia	3½	3½	3½	3½	3½	3½
Cleveland	3	3½	4	..	..	..
Atlanta	..	..	4	..	..	..
Richmond	3½	3½	3½	3½	3½	3½
Chicago	..	..	4	..	..	..
St. Louis	..	..	3	3	3	3
Minneapolis	..	..	4	4½	5	5
Kansas City	..	..	4½	4½	5	5
Dallas	..	..	4½	4½	5	5
San Francisco	3	3	4	4½	5½	5½

Authorized rates for bankers' acceptances, 2% minimum, 5% maximum. Rates for bills of exchange purchased in open market by Atlanta bank, 3½@5½%. Rates for bills with or without member bank indorsement, with maturities of ninety days or less, purchased in open market by St. Louis bank, 2½@4%. Rates for commercial paper purchased in open market by Dallas bank, 3@5%. Rates for trade acceptances, with maturities of ninety days or less, purchased in open market, without member bank indorsement, by New Orleans branch of Atlanta bank, 3½@4%. Rate of 5% for commodity paper with maturities of from sixty days to six months fixed for San Francisco bank.

FOREIGN EXCHANGE.

The tone of the foreign exchange market yesterday was quiet. Marks were fractionally higher and Paris checks made a new high for the month on the offering of the new national French loan by local bankers.

In the following tables, when the "demand," "sight" or "check" rate is quoted in United States currency it is said to "favor" this country if less than par, but when quoted in foreign currency it is said to be "against" this country if less than par. For the convenience of readers such rates are marked "W" when in favor of and "A" when against this country.

BRITISH.

(Par $4.8665.)

	High.	Low.	Close.	Prev. close.
Oct. 5	4.75½	4.75½	4.75½	4.75½
Demand (F)	4.76½	4.76½	4.76½	4.76½
Cables	4.76½	4.76½	4.76½	4.76½

TIME BILLS ON LONDON.

Bankers'.		Commercial	
60 days	4.71½	60 days	4.70½
90 days	4.69½	90 days	4.68½

RANGES OF DEMAND RATES.

October 1 to date	4.75@4.76
January 1 to date	4.73@4.78
Last half 1915	4.80 @4.77½
First half 1915	4.75@4.86½
Year 1914	4.84@4.86
Year 1913	4.84 @4.90

FRENCH.

(Par 5.18½ francs.)

	High.	Low.	Close.	Prev. close.
Oct. 5	5.52½	5.53½	5.52½	5.53½
Demand (F)	5.52½	5.53½	5.52½	5.53½
Cables	5.52½	5.53½	5.52½	5.53½

RANGES OF DEMAND RATES.

October 1 to date	5.51 @5.53½
January 1 to date	5.08 @5.82
Year 1915	5.03 @5.16½
Year 1914	5.20 @5.60
Year 1913	5.21 9-32@5.16 21-32

GERMAN.

(Par 95.38 cents.)

	High.	Low.	Close.	Prev. close.
Oct. 5	70½	69⅞	70½	69⅞
Demand (F)	70½	70	70½	69⅞
Cables	70½	70	70½	69⅞

RANGES OF DEMAND RATES.

October 1 to date	69⅞@70⅞
January 1 to date	67⅞@72⅞
Year 1915	76 @68⅞
Year 1914	85⅞@97
Year 1913	94⅞@95⅞

RATES ON OTHER COUNTRIES.

	Yesterday Cable.	Yesterday Demand.	Prev. Demand.
Holland—Guilders (A)	40⅞	40⅞	40⅞
Italy—Lire (F)	6.48½	6.47	6.46
Russia—Rubles (F)	31.87	31.75	31.85
Austria—Kronen (F)	12.05	12.00	12.00
Greece—Drachma (A)	9.17	9.17½	9.17½
Spain—Pesetas (A)	20.10	20.15	20.15
Denmark—Kroner (A)	27.35	27.40	27.35
Sweden—Kroner (A)	25.50	25.45	25.40
Norway—Kroner (A)	27.85	27.80	27.75
Swiss—Lire (F)	5.30½	5.31½	5.31½
Brazil—Milreis (F)	22.92	24.02	23.04
Argentina.			
Paper currency (F)	42.72	46.02	42.99
Gold (F)	1.0024	1.027	1.0265
India—Rupees (A)	36½	36½	36½
Japan:			
Yokohama—Yen (A)	50⅞	50⅞	50⅞
China.			
Hongkong	52.90	52.75	52.75
Shanghai	75.50	75.00	75.00

Approximate parities of above are: Holland, 40 1-5 cents; Italy, Greece and Switzerland, 19½ lire, drachma and francs respectively; Russia, 51.46 cents; Austria, 20.26 cents; Denmark, Sweden and Norway, 26 4-5 cents; Brazil, 32.44 cents; Argentina, paper, 42.45 cents; Argentina, gold, 103.26 pesos; India, 32.44 cents; Japan, 49.84 cents.

SILVER PRICES.

	New York.	London.	Mex. dol.
October 5	67½c	32¼d	52c
October 4	68⅝c	32⅝d	52⅝c
October 3	68⅝c	32⅝d	53⅝c
October 2	69⅛c	32⅞d	53⅝c
September 30	69⅛c	32⅞d	53⅝c
September 29	69⅛c	32⅞d	53⅝c
September 28	69⅛c	32⅞d	53⅝c

Average price of silver in New York in October, 1915, was 49.385c an ounce; October, 1914, 50.65c; October, 1913, 59.29c; October, 1912, 59.45c; October, 1911, 53.31c.

LONDON MARKET.

LONDON, Oct. 5—Dividend disbursements increased the supplies of money today. Discount rates were quiet. In the Stock Exchange the appearance of the prospectus of the French loan at 88¾, yielding about 5¾ per cent. at the present rate of exchange, while easing certain gilt edged securities early, created a good impression later, as dealers seemed to regard it as the basis for future long dated borrowing, and the tone of the gilt edged section strengthened. The fact that British and French Treasury bills are acceptable for payment of the loan was an interesting feature. Rubber and oil shares were in increased demand and Kaffirs were steady. In the American section of the market, prices generally ruled early but the list eased under the news of losses for money stood at 2½ per cent. per cent. war loan at 93¾. Money 1½ per cent. Discount rates—Short and three month bills, 2¼@2⅜ per cent. Gold premiums at Lisbon, $2.09.

PRODUCE MARKETS.

*BEANS AND PEAS.—Receipts, 1,250 bags beans. Marrow, choice, 100 lbs., $9.70@9.80; fair to good, $9.30@9.60; medium, choice, $8.75@8.85; fair to good, $8.50@8.70; pea, choice, $9.50; poor to good, $8.85@9.45; Lady Washington, California, $8.75@9.00; small white, California, choice, $9.30@9.40; red kidney, choice, $9.60; fair to good, $9@9.50; red marrow, choice, $8.35@8.45; white kidney, choice, $9.40@9.50; Imperials, choice, $8.80@9; yellow eye, choice, $7.40@7.50; pinks, California, choice, $6.95@7; lima, California, choice, $6.75@7; peas, Scotch, choice, $6.75; black eye, California, $4.50.

BUTTER—Receipts, 10,185 packages. Creamery, higher scoring than extras, per lb., 36½@37c.; extras (92 score), 36c.; firsts (88 to 91 score), 34½@35½c.; seconds, (83 to 87 score), 32@33c.; thirds, 31½@32½c.; creamery, unsalted, higher than extras, 37½@38c.; extras, 36½@37c.; firsts, 35@36c.; seconds, 33½@34½c.; creamery, held, higher than extra, 35½@36c.; extras, 35@35½c.; firsts, 34@34½c.; seconds, 33@33½c.; State, dairy, tubs, finest, 35@35½c.; good to prime, 33½@34½c.; common to fair, 29@32c.; renovated, extras, 32c.; firsts, 30½@31½c.; lower grades, 29@30c.; imitation creamery, firsts, 31c.; ladles, June make, fresh, 30@30½c.; current make, firsts, 30c.; seconds, 28@29½c.; lower grades, 27½@28½c.; packing stock, current make, No. 1, 29@29½c.; No. 2, 28½c.; lower grades, 26@28c.

CHEESE—Receipts, 5,237 boxes. State, whole milk, flats, early made, specials, 19c.; 20¾@21c.; fresh, colored, specials, 21c.; white, specials, 20¾@21c.; colored, average fancy, 20¾@20¾c.; white, average fancy, 20½c.; State, whole milk, twins, early made, specials, 20¾@21c.; fresh, specials, 20¾@21c.; twins, average fancy, 20½c.; State, whole milk, flats, fancy, 20¾@21c.; fresh, twins, fancy, 20¾@21c.; double daisies, 20¾@21c.; single daisies, 20¾@21c.; young American, 20¾@21c.; State, skims, early made, specials, 17½@17¾c.; current make, specials, 17¼c.; choice, 16½@17c.; fair to good, 15½@16c.; lower grades, 13@15c.

COTTONSEED OIL — Market again strong, with prices at new high records for season on active commission house buying, prompted by prospects of comparatively small yield, as well as by the general firmness in other oils and greases. Crude oil firm in South, with little pressure to sell. Stocks of oil are believed to be small. While prices reacted under profit taking, the close was firm, with net gains of 9 to 15 points. Sales 36,700 barrels. Range of prices:

	Open.	High.	Low.	Close.	Wednes'y day.
Spot	....	....	....	11.00	10.85
October	11.08	11.10	11.00	11.00@11.10	10.90
November	10.65	10.75	10.65	10.72@10.73	10.58
December	10.60	10.69	10.60	10.67@10.68	10.54
January	10.62	10.69	10.60	10.67@10.68	10.54
February	10.72	10.72	10.72	10.72@10.73	10.61
March	10.78	10.85	10.78	10.82@10.84	10.74
April	10.92	10.95	10.92	10.92@10.94	10.78
May	10.98	10.98	10.95	10.97@10.98	10.84

EGGS—Receipts, 16,161 cases. Fresh gathered, extra fine, per dozen, 39@40c.; extra firsts, 37@38c.; firsts, 34@36c.; seconds, 31@32c.; refiners' stock, per case, $6.50@7.50; dirties, No. 1, 28½@29c.; No. 2, and poorer, 26@28c.; checks, good to choice, dry, 26½@27c.; undergrades, 24@26c.; refrigerator, special marks, fancy, storage and insurance paid, 31½@32c.; extra, 30½@31c.; firsts, 29@30c.; lower grades, 25@28½c.; dirties, 25½@27c.; refrigerator, State whites, 33@34c.; State, Pennsylvania and nearby Western Hennery whites, fine to fancy, 52@55c.; ordinary to good, 46@50c.; gathered whites, ordinary to fine, 35@50c.; Western and Southern, gathered whites, 34@40c.; State, Pennsylvania and nearby hennery browns, 40@45c.; gathered brown and mixed colors, 34@40c.

FRUITS, DRIED—APPLES—Evaporated, fancy, lb., 7¾@8c.; choice, 6¾c.; prime, 6¼@6½c. RASPBERRIES—1916, lb., 23c. BLACKBERRIES—1916, lb., 17@18c. BLACKBERRIES—1915, lb., 12½@13c. APRICOTS—Moorpark, 15c.; Royal, 12½@14c. PEACHES—California, peeled, 13@18c.; unpeeled, 7@8c. PRUNES—California, 100 to 120, 25 lb. boxes, 4¾@11c.

FRUITS, FRESH—APPLES—Northwestern Greening, bbl., $1.75@4; Jonathan, bbl., $2@5; Snow, bbl., $2@3.50; Alexander, bbl., $1.75@2.75; York Imperial, bbl., $1.75@3; Wolf River, bbl., $1.75@3.75; McIntosh, bbl., $1.75@4; Virginia, mixed sorts, $1.75@2.75; Tallman Sweet, $1.25@2.50; Duchess, bbl., $1.75@3; Gravenstein, bbl., $1.75@2.50; Maidens Blush, $1.75@2.50; Wealthy, bbl., $2@3.75; Fall Pippin, $1.50@3.50; Holland Pippin, $1.50@3.50; Yorke Pippin, $1.50@2.50; Codlins, $1@2.50; Baldwin, $1.50@2.50; Twenty Ounce, $1.75@2.50; King, $1.75@3.25; Arctic King, $1.50@2.75; Hubbardston, bbl., $1.25@2.50; Ben Davis, $1.25@2.25; Baldwin, bbl., $1.25@2.50; Greening, bbl., $1.25@3.50; Winter Banana, far western, box, $1.75@2.50; Gravenstein, far western, box, $1.50@2.25; Jonathan, far western, box, $1.50@2.25. Wealthy, far western, box, $1.50@1.75; Rome King, far western, box, $1.75@2.25; King, far western, box, $1.50@1.75. GRAPES—Niagara, Small, bbl., $5@7. Large, bbl., $7@4.50. PEARS—Bartlett, fancy large green, bbl., $5@6; Bartlett, average, bbl., $3@4.50; No. 2, $2.25@2.75, bbk., $2@2.50; per keg, $1@1.50. Seckel, bbl., $3@6; per keg, $1.50@2. Beurre Clairgeau, bbl., $2@4.50; bbk., 75c@$1.75; Beurre Bosco, bbl., $2.50@5; Beurre D'Anjou, bbl., $2.25@3.50; bbk., 75c@$1.50; Webster, $2.50@4; Howell, $2.50@4.50; Common sorts, bbl., $1.50@2.50; bbk., 50c@$1.25; Le Conte, bbl., $2@3; Kieffer, bbl., $1.50@2.50. QUINCES—bbl., $4@5. PEACHES—State Elberta, bushel bbk., $1@1.50; State, as to kinds, carrier, $1@1.50; State Elberta, bbl., 40@75c.; State, other kinds, bbk., 30@50c.; State, other, crates, 75c@$1. PLUMS—State, Reine Claude, 8 lb. bbk., 35@50c.; Niagara, 8 lb. bbk., 30@40c.; Damson, 8 lb. bbk., 25@30c.; bushel box, $1@1.75. PRUNES—State, 5 lb. bbk., 35@50c.; bushel bbk., $1@1.25. PEARS—California, per box, of 1½ dozen, 40c.; Virginia, qt., 7@12c. GRAPES—Del., crate, 40@60c.; Niagara, crate, 50@80c.; Concord, crate, 60@75c.; Worden, crate, 60@75c.; Del., 4 bskt. carrier, 10@12c.; black, 4 lb. bsk., 8@10c.; 5 lb. bsk., 10@12c.; 8 lb. bsk., 20@23c.; white, 20 lb. bsk., 40@50c.; black, 20 lb. bsk., 40@55c.; CRANBERRIES—Cape Cod, bbl., $4.50@6; crate, $1.50@2. RASPBERRIES—Jersey, red, second crop, pint, 4@7c. HUCKLEBERRIES—Penn. and Jersey, qt., 8@10c. AVOCADO PEARS—Fla., box, $1@3; Cuban, box, $1@2.50. ORANGES—Jamaica, box, $2@2.60; Porto Rico, box, 75c@$2.75; California, $2@6. CHAMPERT—California, box, $1@2.25; half box, $1.40@2. PINEAPPLES—$2@5. Isle of Pine, box, $2@4.50. Porto Rico, box, $2.50@7. Nassau, box, $2@3.50; Jamaica, box, $2.50@4.65. LEMONS—California, box, $3@5.12; imported, box, $4@6. LIMES—Southern, 100 lbs., $3@3. MUSKMELONS—California, std. crate, $1.75@2, pony crate, $1.25@1.50; flat crate, $1@1.15; Colorado, std. crate, $1.75@2.25; pony crate, $1.25@1.50; flat crate, $3@$1.15; pink, repacked, flat crate, $1@1.50. OSTRICH EGG MELONS—Colorado, crate, $1@2; California, crate, $1. CASABA MELONS—California, crate, $1. CITRON MELONS—bbl. $1. PINEAPPLES—Porto Rico, red Spanish, box, $1@4.25. Cuba, $1.25@3. Florida, $1.75@2.50; Florida, smooth Cheyenne, $2@3.

FLOUR AND MEAL—Prices in wood: Spring patents, $8.65@8.95; spring clears, $7.50@7.80; winter patents, $8.05@8.30; winter straights, $7.70@7.95; extra No. 1 winters, $6.10@6.30; extra No. 2 winters, $5.75@5.85. Kansas straights, $8.15@8.40; fancy spring patents, jobbing lots, $9.60@9.95. Rye flour firm; fair to good, $6.85@7; choice to fancy, $7.05@7.15. Cornmeal firm, kiln dried, $4.60. Bag meal firm; fine white and yellow, $2.95; coarse, $1.80. Feed—City firm; bran, bulk, $26; 100 lb. sacks, $27.50. Heavy middlings do., $29.50; flour middlings do., $36; red dog flour, $40 lb. sacks, $36.50. Western firm; bran, 100 lb. sacks, $26.50@26.75; standard middlings do., $28.25; flour middlings do., $33.50; red dog flour, 140 lb. sacks, $35.

HAY AND STRAW—Large baled, timothy, prime, per ton, $20. No. 1, $18@19; No. 2 to No. 2, $14@18; shipping, $12@13; no grade hay, $10@11; fancy light clover, mixed, $19@17; No. 1 clover, mixed, $15@16; lower grade clover, mixed, $10@14; No. 1 clover, $15@16; clover, lower grades, $8@14. Rye straw, No. 1, $15; No. 2, $14. Small bales about $1 under large.

HOPS—State, 1916, choice, lb., 38@35c.; medium to prime, 47@52c.; 1915, common to prime, 9@17c. Pacific coast, 1916, choice, lb., 17@18c.; medium to prime, 14@16c.; 1915, choice, 13@14c.; medium to prime, 10@12c.; State and Pacific coast, old olds, 5@9c.

MOLASSES AND SYRUPS—New Orleans, centrifugal, common, 22@25c.; fair, 25@29c.; good, 32@38c.; prime, 38@40c.; New Orleans open kettle, 40@50c.; blackstrap, 17½@20c. Syrups, common, 18@22½c.; medium, 24@26c.; fancy, 28@43c.

NAVAL STORES—Spirits, turpentine, machine, bbls., 46½c. Tar, retort and kiln, $6.15@7. Rosin, common to good strained, $6.15. B, $6.25. D, $6.35. E, $6.45. F, $6.55. G, $6.70. H, $6.80. I, $6.85. K, $6.90. M, $6.95. N, $7. WG, $7.15, and WW, $7.25.

OILS—Standard white petroleum, bbls., New York and Philadelphia, 19.35; bulk, $4.50; cases, $10.75. Water white, bbls., New York and Philadelphia, 19.35; bulk, $5.50; cases, $11.75. Oil City, regular, credit balances, $2.40; runs, 116,025 bbls.; average, 33,541. Shipments, 54,230; average, 34,108. Linseed Oil—Western, 83@84c.; city, 84@85c.; Calcutta oil, $1.

POTATOES—Long Island, bbl. or bag, $2.75@4; bulk, 180 lbs., $4. Maine, bulk, 180 lbs., $3.75@4.25; lb. bag, $2.60@2.75. State, bulk, 180 lbs., $3.40@3.60. Jersey, round, 165 lb. bag, $3.50. Jersey, long, 165 lb. bag, $3.50@3.60; round, 150 lb. bag, $3@3.25; long, 150 lb. bag, $3@3.15. Sweets, Southern, bbl. hamp., $2@3.50; bbk., 50@75c. Jersey, new, bbl., $9@11; Delaware and Maryland, bbk., $1. Yams, Southern, bbl., $1@1.50.

POULTRY, DRESSED—TURKEYS—Dry picked, spring broilers, 25@35c. lb. crk. lb.; 20@25c. old hens, dry picked, 27@28c.; scalded, 25@26c. CHICKENS—Fresh, dry picked, 12 to box, Western, milk fed, 17 lbs. to dozen average, 30@32c.; 24 lbs. to dozen, 28@30c.; 21@26 lbs., 26c.; 37-42 lbs., 26c.; 42-48 lbs., 27c.; fresh, bbls., milk fed, dry picked, Western, dry picked, 3 lbs. each, 26c.; 2½ lbs. each, 28c.; Western, milk fed, second grade, all sizes, 1@2c. less than above prices, depending on quality; corn fed, 17 lbs. to dozen and under, 1b., 30c.; 18-24 lbs., 28c.; 25-30 lbs., 26c.; 31-36