FINANCIAL NEWS AND COMMENT

Leather Shares Strong on Reports of Heavy Earnings by Companies.

STEEL SAGS A LITTLE

Strength in Market's Underlying Tone—Clearings Show Improvement.

An unusually strong situation is reported in the leather market and earnings of the various companies are in heavy volume. Pronounced strength prevails both in leather and hides, with current indications suggesting a long period of expanding profits, while the outlook, according to bullish traders in the Stock Exchange, favors further improvement in the securities which represent the industry.

In yesterday's brief session Central Leather provided a substantial proportion of the total sales in all issues and in point of price enhancement it was the leader among the active shares, advancing more than 6 points to a new high record at 88. American Hide and Leather common and preferred were strong also on an excellent class of buying.

In the general market cross movements incident to end of the week speculative adjustments were responsible for great irregularity in price changes, but throughout the list the underlying tone was one of decided strength, while in the greater number of prominent stocks final quotations were above those in Friday's closing.

Although United States Steel gave early promise of moving to a new high range, the weight of subsequent realizing sales not only prevented further improvement in its price but carried it slightly under its opening, to the accompaniment, however, of the most optimistic sort of talk in Street circles regarding the prospects for the issue in the current week. The directors of the United States Steel Corporation will meet a week from Tuesday for dividend action, and it is within the bounds of reason to believe that vigorous efforts will be made in the next few days to advance the common stock to a materially higher range on the basis of the expectation of an extra dividend payment or an increase in the present rate.

While general Street gossip was decidedly bullish on the copper shares there was reported some rather good selling on the advance in Anaconda and Utah, which carried the latter to its former high record at 99¾. Sales of the issues were well absorbed, and predictions that all copper shares would be strong market features for weeks to come were popular in commission houses where Anaconda, Kennecott, Utah and even Calle Copper were bought on the argument that their market values did not measure their intrinsic worth or the extraordinary position of copper metal.

Dividend paying copper companies are earning far in excess of their dividend requirements, despite the fact that those requirements have been doubled in the last year, and from all known indications it appears safe to count upon another twelve month period of enlarging income accounts.

There is only one side to reports of corporate earnings now coming to hand. Steady gains both in gross and net receipts are strengthening the general investment situation to an extent that is taking a large amount of securities out of the market, and in consequence the floating supply available for speculative purposes is decreasing at a rate that may soon become a most important factor in the movement of prices.

Clearing House figures showing the position of member banks reflect general improvement in reserves. The combined excess reserve is now larger by $36,511,150 than it was a week ago, while aggregate cash holdings are $28,785,000 in excess of those of October 14, the total standing at $661,717,000. Notwithstanding the activity in the stock market loans have decreased upward of $42,000,000. The outlook certainly is in favor of the borrower.

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Asked.
Am Cotton Oil	5%	Nov 1917	100¼	101¼
Am Locomotive Co	5%	July 1917	100	101
Am Tel & Tel	4½%	Feb 1919	100¼	100½
Am Thread Co	4%	Jan. 1919	99	99½
Anaconda Cop Co	5%	Mar 1917	100½	100¾
Bklyn Rapid Tr Co	5%	July 1916	100¼	101
Canadian Nor Ry	5%	Sept. 1917	99¼	100
Canadian Nor Ry	6%	July 15, '17	100	100½
Canadian Nor Ry	6%	July 15, '18	99¼	99½
Canadian Pac Ry	5%	Mar. 2, '24	103	103¼
Chic & Nwd R R	4%	Sept. 1917	100	101¼
Chi Burl & Q R R	4%	July 1921	98¾	99¾
Cuban Am Sugar	5%	Apr. 1918	102½	103½
Erie Railroad	4½%	April 1917	100¼	101
General Rubber Co	5%	Dec. 1916	100¾	101
G Trunk Ry of Can	5%	Nov. 1917	99¾	100
G Trunk Ry of Can	5%	Aug. 15, '19	97½	98½
Hocking al Ry	5%	Nov. 1917	100¼	101¼
Int Harvester Co	5%	Feb. 15, '18	101¼	101¾
Kan City Term Ry	4½%	July 1921	99¾	100
Missouri Pac Ry	6%	Dec. 1917	99¼	99¾
Mon Tram & P Co	6%	April 1917	97	98
N Y N H & H R R	4½%	May 1917	100¼	100½
New Eng Nav Co	5%	May 1917	100¾	100¾
Otis Elevator Co	5%	Apr. 1917	98½	100½
Pennsylvania Co	4½%	June 15, '21	100¼	101¼
Pub Ser Corp of N J	5%	Mar 1916	100	100¼
Rem Arms U M C	5%	Feb. 1917	99	99½
Southern Railway	5%	Mar 1917	99¾	100¼
Studebaker Corp	5%	Sept. 15, '21	99	99½
United Fruit Co	5%	May 1917	101	101½
Westh El & Mfg Co	5%	Oct. 1917	100¼	101¼
Winc Rep Arms Co	5%	Mar 1919	98½	99½

FOREIGN GOVERNMENT AND MUNICIPAL.

	Rate.	Due.	Bid.	Asked.
Argentine Gov't	6%	Dec. 15, '17	101	101½
Argentine Gov't (Ellac)	—	Feb. 21, '18	98	98½
Argentine Gov't	4%	May 15, '23	90	91
Argentine Gov't	6%	May 15, '23	99¾	100
City of Montreal	5%	Dec. 1, '17	100¼	101
City of Montreal	5%	May 1, '18	100	100½
City of Paris	6%	Oct. 15, '21	98½	99¾
City of Quebec	5%	April 1, '22	99½	100½
Dominion of Can	5%	Aug. 1, '17	100¼	100½
Dominion of Can	5%	April 1, '21	100¼	100½
Dominion of Can	5%	Dec. 1, '23	99	99½
Italian Gov't	6%	Oct. 15, '17	99¾	100¼
Newfoundland Gov	5%	July 1, '19	99	99
Norway Gov't	6%	Oct. 15, '17	101	102
Norway Gov't	6%	Feb. 1, '21	103	107
Prov Quebec	5%	April 1, '23	99½	100¼
Russian Gov't	5½%	Aug. 14, '26*	94	96
Russian Gov't	5½%	July 15, '19*	76	77
Swedish Gov't	6%	Dec. 1, '18	100	100½
Switzerland Gov't	5%	Mar. 1, '18	99½	100½
Switzerland Gov't	5%	Mar. 1, '21	99½	100
United Kingd G B & I	5%	Sept. 1, '18	99	99¼

*Dollars or Loc. rubles.

EX DIVIDEND TABLE.

Monday.
De Long Hook & Eye
Phil Wareh & Cold Storage
Indiana Pipe Line $2.00
Sierra Pacific Elec pf 1.00
Tuesday.
United Cigar Mf $1.00
Reading 2
Wednesday.
American Glue $2.00
Brown Shoe pf 1¾
Eastman Kodak extra 5
Electrical Securities pf 1¾
Elgin Watch 2
Havana El Ry L & P 3
Hydraulic Steel Corp $1.00
Pyrene Mfg Co 2
Friday.
Am Window Glass Mach pf accum 12½
Kellogg Switchboard 2
Federal Sugar Ref pf 1½
Globe Rubber Tire Mfg pf 3½
Hood Rubber pf 1¾
United Cigar Stores 1¾

LONDON MARKET.

LONDON, Oct. 21.—Holiday on the Stock Exchange here and in Liverpool to-day. Money 5 per cent; discount rates short 6 per cent; three months' bills 5¾ per cent; gold premiums at Lisbon, $2.00.

PARIS MARKET.

PARIS, Oct. 21.—The war loan on the Bourse to-day. Three per cent rentes, 61 francs 20 centimes for cash; exchange on London, francs 31½ centimes; 5 per cent loan, 99 francs.

NEW YORK STOCK EXCHANGE PRICES.

SATURDAY, OCTOBER 21, 1916.

Annual dividend rates are quoted in dollars.

Closing Bid	Closing Ask	Div. Rt.	Sales		Opening	Highest	Lowest	Closing	Net Change
96¾	96	7	100	Acme Tea 1 pf	96¾	96¾	96¾	96¾	..
17	18	..	1100	Advance Rumely	18¾	18¾	18	18	+ ¼
34	35	..	100	Advance Rumely pf	35	35	35	35	..
12½	13	..	900	Alaska Gold Mines	12¾	12¾	12½	13	— ⅛
7	7⅛	..	200	Alaska Juneau	7	7⅛	7	7⅛	+ ⅛
26	26¼	..	1800	Allis-Chalmers	26¼	26¼	25¾	26	..
81¼	81½	6	200	Allis-Chalmers pf	81¾	81¾	81¾	81¾	— ⅛
100¾	101	6	6100	Am Beet Sugar	100¼	101½	100¼	100⅞	+ ⅞
100½	100⅞	6	100	Am Beet Sugar pf	100⅞	100⅞	100⅞	100⅞	+ 1⅞
79¾	80	5	200	Am Ag Chemical	79½	79½	79½	79½	..
61	61¼	..	1500	Am Can	61½	61½	61	61	..
..	..	7	100	Am Can pf	113⅞	113⅞	113⅞	114⅞	+ ⅞
68⅝	68⅞	2	1900	Am Car & Foundry	69¼	69¼	68½	68⅝	— ⅛
118	119¼	7	100	Am Car & Foundry pf	119	119	119	119	+ ½
55¾	56½	4	200	Am Cotton Oil	56¾	56½	56¾	56½	— ¼
130½	133	6	100	Am Express	131	131	131	131	..
19	19⅛	..	12700	Am Hide & Leather	17⅛	19⅝	17	19¼	+ 2
77	78	..	5000	Am Hide & Leather pf	75	78	74½	77½	+ 3¼
29	29⅛	..	500	Am Ice	29¼	29¼	29¼	29¼	+ ⅛
24½	25	..	1300	Am Linseed	25¼	25½	24⅝	24⅝	— ⅝
58¼	58¾	..	200	Am Linseed pf	58¾	58¾	58½	58½	— ½
82¼	83	5	8300	Am Locomotive	82⅛	83¾	82⅛	82¾	+ ¾
106½	107	7	500	Am Locomotive pf	107	107	106½	106½	+ ¼
11¾	12	..	1000	Am Malt	11¾	11¾	11¾	11¾	+ ¾
49	49½	2	600	Am Malt pf	49¼	49½	49¼	49¼	— ⅛
112¼	112½	4	10800	Am Smelt	111½	112½	110¾	112½	+ 1
118	118½	7	300	Am Smelt pf	118⅛	118⅛	118⅛	118⅛	+ ⅛
62½	63	..	1000	Am Stee Foundry	62½	62¾	62¼	62¾	+ 1
117⅝	117¾	7	1200	Am Sugar	117	117¾	116½	117⅝	+ 1⅛
120¼	121	7	100	Am Sugar pf	120¼	120¼	120¼	120¼	+ ⅛
132⅞	133	8	600	Am Tel & Tel	133⅛	133⅛	132⅞	132⅞	— ⅛
224	226	20	100	Am Tobacco	226	226	226	226	..
107	108½	6	200	Am Tobacco pf	108½	108½	108½	108½	+ 1½
52½	53	5	1000	Am Woolen	53⅛	53⅛	52¼	53	— ⅛
42¼	42½	..	1600	Am Writing Paper pf	41⅝	42⅛	41	42⅛	+ ¾
47¼	48	..	900	Am Zinc	47¼	47⅝	47¼	47½	..
76	77⅞	6	100	Am Zinc pf	77	77	77	77	— 1
94⅞	95	8	22600	Anaconda	94	95	93⅞	94⅞	+ 1⅝
2	3	..	400	Assets Realization	3	3	3	3	+ ½
105⅞	106¼	6	3200	Atch, Top & Santa Fe	106	106	105¾	106	..
100⅜	100⅞	5	500	Atch, Top & Santa Fe pf	100⅜	100⅜	100⅜	100⅜	+ ⅛
97¼	98	..	2100	Atl, Gulf & W I	98	98⅜	97	97¼	— ⅝
66	67¼	5	300	Atl, Gulf & W I pf	67¼	67¼	67¼	67¼	..
157	159	7	100	Barrett Co	157½	157½	157½	157½	— 1½
85¼	85½	..	3300	Baldwin Locomotive	86	86½	85½	85½	+ ½
87¾	88¼	5	700	Baltimore & Ohio	88¼	88¼	87¾	88	+ ¼
2	2¼	..	500	Bethlehem	2¼	2¼	2	2¼	+ ½
545	555	30	300	Bethlehem Steel	549⅞	550	549⅞	550	+ 1
84	84⅞	6	100	Brooklyn Rapid Transit	84⅞	84⅞	84⅞	84⅞	..
9	9½	..	100	Brunswick Co	9½	9½	9½	9½	— ⅛
109½	111	5	100	Bush Terminal	109½	109½	109½	109½	+ ½
65	65⅛	5	2300	Butte & Superior	66	66⅛	65	65	— ¼
23⅞	24	..	500	California Petroleum	24	24	23½	23½	+ ¼
51½	53	4	800	California Petroleum pf	52	52½	51¾	51¾	+ ¼
57⅛	59	3	300	Can Southern	57⅛	57⅛	57⅛	57⅛	..
174	174½	10	1500	Can Pacific	175	175¼	174¼	174¼	— ⅞
88¾	89	4	53500	Central Leather	83	88	82½	88¾	+ 6⅝
106½	107	8	100	Chandler	106½	106½	106½	106½	— ½
70	70¼	..	3000	Chesapeake & Ohio	70¼	70¼	69½	70	+ ½
13¾	14	..	400	Chicago Gt Western	13¾	14	13¾	14	..
41	41¼	4	2300	Chicago Gt Western pf	41¾	41¾	40¾	41¼	— ½
95	95¼	5	400	Chic, Mil & St Paul	95	95	94⅞	95	— ¼
24¾	24⅞	..	3500	Chic, Rock Isl & Pac	25	25	24¼	24¾	..
23	23⅛	..	4900	Chile Copper	23	23	22¾	23	..
57⅞	57½	5	9200	Chino Copper	56½	57½	56½	57½	+ 1¼
55¾	55⅝	..	5000	Colorado Fuel & Iron	55½	56½	55¼	55⅝	+ ⅛
38⅛	38⅝	..	5400	Col G & E	38¼	38½	38⅛	38⅝	+ ½
61¾	62	..	100	Col & Southern 1 pf	61¾	61¾	61¾	61¾	..
118⅝	118½	7	800	Con Gas, E L & P	118½	118⅝	118½	118⅝	..
..	..	..	100	Con Gas, E L & P rts	1½	1½	1½	1½	+ ⅛
103	103½	5	700	Continental Can	102½	103	102½	103	..
112	118	7	200	Continental Can pf	113	113	113	113	+ 1
139¾	140	7	800	Consolidated Gas	140¼	140¼	140	140	— ¼
17½	17¾	..	1100	Corn Products	18	18	17¾	17¾	+ ⅛
92	92¾	5	500	Corn Products pf	92½	93	92¼	92¼	+ ⅞
86⅞	87	..	4700	Crucible	87	87¼	86½	87	+ ⅛
119	122½	7	100	Crucible pf	123	123	123	123	+ 3
221½	230	10	700	Cuban-American	224⅞	226½	224⅞	225½	+ ⅞
68¼	68½	..	26800	Cuba Cane	69½	69⅞	68¼	68½	+ ⅛
97	97¼	7	1400	Cuba Cane pf	97¼	97¼	97	97	+ ½
42¼	43¾	..	700	Denver & Rio Grande pf	42½	44	42½	44	+ 2
141	146	8	100	Detroit-Edison	141	141	141	141	+ 2
45¾	46	6	...	Distillers Securities	46	46	45½	46	..
24¾	24¾	2	200	Dome Mines	24¾	24¾	24½	24½	— ½
85	92	..	100	Driggs-Seabury	90	90	90	90	..
38⅞	38⅞	..	1700	Erie	38⅞	38¾	38½	38¾	+ ¼
53½	54⅞	..	300	Erie 1 pf	53½	53½	53½	53½	..
49½	50	4	500	Gaston W & W	50	50	49⅞	50	..
335	340	6	100	General Chemical	335	335	335	335	..
115	117	6	40	General Chemical pf	115	115	115	115	— ¾
184½	185	8	1500	General Electric	185½	185½	184	184¾	— ⅛
820	850	20	300	General Motors	800	850	800	850	+36
125⅞	127½	7	700	General Motors pf	125¼	127⅞	125¼	127⅞	+ ⅞
73½	73⅞	4	700	Goodrich	72⅞	73⅞	72½	73⅞	— ⅛
90½	91½	8	100	Granby Consol	91	91	91	91	— ⅞
118¾	119	7	500	Great Northern pf	118⅞	119	118¾	118¾	— ¼
41⅛	41¼	½	3600	Great Northern Ore ctfs	41	41⅛	41⅛	41⅛	— ⅛
51	52	8	800	Greene Copper	52½	52½	51¾	51¾	— ⅛
117	119	5	400	Harvester N J	118¾	119	118¾	119	+ ½
77½	80	..	100	Harvester Corp	80	80	80	80	..
109	109¼	5	800	Illinois Central	108¾	109	108¾	109	— ⅛
65¼	65¾	8	8700	Inspiration Con	65	65¾	64¾	65¼	+ ⅜
17	18	..	300	Int Agr Corp	18	18	18	18	+ 1
48	48½	..	1300	Int Agr Corp pf	47½	48	47½	48	+ 1
52¼	52½	6	5000	Int Nickel	52	52	52	52½	— ⅛
46	46½	..	7500	Int Paper	46⅛	47	45	46	— ⅛
102	103	4	700	Int Paper pf	102½	102⅞	102	102⅞	— ⅜
17¾	17¾	..	200	Interboro Con	17¾	17¾	17¾	17¾	..
75	75½	6	300	Interboro Con pf	75	75⅛	75	75⅛	+ ⅛
4½	5	..	100	Iowa Central	5	5	5	5	+ 1
91	91½	..	2000	Jewel Tea	88¾	91½	88¾	91½	+ 1⅛
110	111	7	100	Jewel Tea pf	110¾	110¾	110¾	110¾	+ ⅞
27¾	27⅞	..	700	Kansas City Southern	27¾	27⅞	27½	27⅞	— ⅛
78	78¾	4	300	Kelly Springfield Tire	78¾	78¾	78¼	78¼	— ½
..	..	..	100	Kelly Springfield Tire pf	98	98	98	98	— 1½
52¾	53¾	6	11800	Kennecott	53¼	53¾	52⅞	53¾	+ ⅞
129	130	8	50	Kings Co L & P	130	130	130	130	..
86¼	86¾	6	2200	Lackawanna Steel	86⅝	86⅞	86	86⅞	— ⅛
20¾	21	..	400	Lake Erie & Western	21	21	21	21	+ ¼
43½	46½	..	200	Lake Erie & Western pf	45	45	45	45	+ 5
42¾	43	2	100	Lee Tire	42¾	42¾	42¾	42¾	— ¼
84	84⅛	5	1100	Lehigh Valley	84½	84½	84	84½	..
26	27	..	300	Loose-Wiles Biscuit	28¾	28¾	26½	26½	+ 3
87	88	7	200	Loose-Wiles Biscuit 1 pf	87	88	87	88	..
86¼	86½	5	100	Mackay Cos	86¼	86¼	86¼	86¼	..
67	67	..	200	Mackay Cos pf	67	67	67	67	..
40¾	41	..	5800	Marine	40¾	41	40	41	+ ⅛
116¼	116¼	..	7600	Marine pf	116¼	116½	115½	116	+ ¼
90¼	90½	10	900	Maxwell Motor	91⅞	91⅞	89¾	90½	— ⅛
67	67¼	2	700	May Department Stores	67½	67½	67	67	— ¼
110	110¼	..	8200	Mexican Petroleum	110¾	110¾	109	110¼	+ ¼
38¾	39	6	2200	Miami Copper	39	39	38¾	39	..
33	33¼	..	2900	Minn & St Louis new	33	33⅛	32⅞	33	— ⅛
125	126	7	200	Minn, St P & S S M	125¾	125⅞	125¾	125⅞	..
..	7¾	..	500	Missouri Pacific	7⅝	7⅝	7⅝	7⅝	+ ¼
..	7⅞	..	3300	Missouri Pacific ctfs	7¾	7¾	7½	7⅝	+ ¼
24¾	24½	..	4500	Missouri Pacific w i	24¾	24¾	24¼	24¼	+ ⅛
56	56½	..	650	Missouri Pacific pf w i	56¾	56¾	56¼	56¼	+ ¾
5¾	5⅞	..	800	Mo, Kan & Tex	5¾	5⅞	5¾	5¾	+ ¼
13	15⅛	..	100	Mo, Kan & Tex pf	15	15	15	15	..
129	129	7	200	Nat Biscuit	129	129	128⅞	128⅞	— ⅛
69⅞	69⅞	4	800	Nat Lead	69⅞	69⅞	69	69¼	+ ⅛
29½	29½	..	500	Nat Enamel & Stamp	29½	29½	29	29	— ¼
22⅞	23	2	2300	Nevada Con	22⅞	23	22⅞	22⅞	..
158¾	159½	10	300	N Y Air Brake	158¾	159	158¾	159	..
108¼	108¼	7	2400	N Y Central	108¼	108¼	107¾	107⅞	+ ⅛
61⅛	61¼	..	1100	N Y, N H & H	61⅛	61¼	60⅝	60⅝	+ ⅝
143½	142¾	7	2800	Norfolk & Western	143½	143⅞	142¾	142⅞	— ⅜
112	112½	7	1500	Northern Pacific	111¾	112½	111¾	112¼	+ ½
83¾	84	..	1000	Ohio C Gas	84	84½	84	84	— ¼
6	6¼	..	800	Ont Silver	6¼	6¼	6	6	— ¼
93	94	10	100	Owens Bottle Co	93⅞	93⅞	93⅞	93⅞	..
38	39½	..	100	Pacific Tel & Tel	38½	38½	38½	38½	— 1⅞
57⅞	58¼	3	2300	Pennsylvania RR	58	58⅜	57⅞	57⅞	— ⅛
41⅛	41¾	3½	200	Philadelphia Co	41⅛	41¼	41⅛	41¼	..
108½	115	5	100	Pittsburg Coal pf	110	110	110	110	+ 3½
37¼	37½	..	2100	Pittsburg Coal ctfs	37⅜	37⅝	37¼	37¼	— ⅛
108	108¾	..	300	Pittsburg Coal pf ctfs	108½	108½	108¼	108¼	— ¼
72¼	72½	4	3600	Pressed Steel Car	72½	72½	71½	72⅜	+ ¼
104	105	7	200	Pressed Steel Car pf	104½	104½	104	104	..
170	172	8	300	Pullman Co	170⅞	170⅞	170½	170½	+ ½
2¾	3	..	100	Quicksilver	2¾	2¾	2¾	2¾	— ¼
25¾	26	2	3500	Ray Consol Copper	25⅞	26	25¾	25¾	— ⅛
53¾	54⅛	..	600	Railway Steel Spring	54⅛	54⅛	53⅞	54	+ ¾
76⅝	76¾	..	10700	Republic Steel	77	77½	76⅛	76⅝	+ ⅛
112	112½	7	200	Republic Steel pf	112¼	112¼	112	112	..
110¼	110½	4	9700	Reading	111¼	111½	110	110¼	— ⅜
16⅛	17	..	100	Seaboard Air Line	16¼	16¼	16¼	16¼	+ ⅛
38½	39	..	100	Seaboard Air Line pf	38⅝	38⅝	38⅝	38⅝	— ⅛
126	127	7	100	Sears-Roebuck pf	126¾	126¾	126¾	126¾	+ ⅞
62¾	63½	..	1700	Sloss-Sheffield	63	64	63	63	— ⅛
28⅝	28¾	2	400	Shattuck	29⅜	29⅜	28¾	28¾	— ⅝
19⅞	20	..	800	St L & S F w i	19⅞	19⅞	19⅞	19⅞	+ ⅛
100½	101	6	1100	Southern Pacific	100½	100½	100¼	100½	— ⅛
215	225	20	100	South Porto Rico Sugar	220	220	220	220	+ 8
28⅝	29	..	2700	Southern Ry	29	29¾	28⅝	28⅝	— ⅛
68½	69	..	900	Southern Ry pf	68¾	68¾	68¼	68¾	— ⅛
136	136¼	10	1100	Studebaker	136½	136½	135½	136¼	+ ⅛
111½	112	7	100	Studebaker pf	111⅞	111⅞	111⅞	111⅞	+ ⅛
23	23½	..	2600	Tennessee Copper	22⅞	23⅞	22⅞	23⅞	+ ⅛
224	224½	10	1300	Texas Co	225	225½	223½	224½	— ⅞
14½	14⅞	..	300	Texas & Pacific	14½	14⅝	14½	14⅝	+ ⅞
55	56	4	1800	Third Avenue	56	56¼	55	55¼	— 1½
54⅝	55	..	1000	Tobacco Products	54⅞	54⅞	54½	54⅝	+ ½
104	105½	7	100	Tobacco Products pf	105	105	105	105	..
109½	110	4	200	Underwood	109½	109⅞	109½	109⅞	+ ⅜
114	124	7	50	*Underwood pf	114¼	114¼	114¼	114¼	..
15¼	15½	..	6500	Union Bag & Paper	16⅛	16⅛	15⅛	15½	— ½
72¾	74¼	..	900	Union Bag & Paper pf	74⅞	74⅞	73½	74	..
102¼	103	..	800	Union Bag & Paper new	101⅞	102½	101½	102½	+ ⅛
150⅞	151	8	6400	Union Pacific	150⅞	151	150½	150⅞	+ ⅜
82½	83	4	100	Union Pacific pf	82½	82½	82½	82½	..
101¼	101¾	7	500	United Cigar Stores	101⅝	101⅝	101½	101½	— ¼
8¾	9	..	600	United Railway Invest	9	9	9	9	..
161½	163	8	800	United Fruit	162⅞	163	161	161½	— 1¼
25¼	25¾	..	200	U S Cast Iron Pipe	25⅝	25⅝	25¼	25¼	— ½
57	57¾	..	200	U S Cast Iron Pipe pf	57½	57¾	57½	57¾	+ ¼
30½	31	..	200	U S Express	31	31	31	31	..
135¼	136	..	1100	U S Indus Alcohol	136	136	135½	135½	— ½
50¾	51¼	3½	100	U S Smelting pf	51¼	51¼	51¼	51¼	+ ¼
61¼	61½	..	1600	U S Rubber	61	61½	60¾	61¼	+ ¼
111	112	..	300	U S Rubber 1 pf	111¾	111¾	111¾	111¾	..
119	119¼	5	28,800	U S Steel	120	120¾	118¾	119¼	— ¼
121⅛	121⅝	7	1000	U S Steel pf	120¾	121½	120¾	121½	+ ¼
99⅛	99⅝	6	16800	Utah Copper	96¾	99¾	96¾	99¾	+ 3⅞
44⅛	45¼	..	2600	Va-Caro Chemical	45¾	45¾	44⅛	45¼	..
47	48	..	100	Va Iron, Coal & Coke	47¼	47¼	47¼	47¼	..
15¾	16	..	2900	Wabash	15½	15⅞	15½	15⅞	+ ⅜
57¾	57⅞	..	7100	Wabash pf A	57½	57⅞	57¼	57⅞	+ ½
31¼	31⅜	..	3400	Wabash pf B	31⅛	31⅜	31	31⅜	+ 1⅛
130½	133	6	100	Wells Fargo Express	132⅞	132⅞	132⅞	132⅞	+ 1⅞
63⅝	63½	3	8600	Westinghouse Electric	63¾	64	63⅝	63¾	— ⅛
58¾	58¾	3½	2400	White Motor	59¼	59⅜	58½	58⅝	..
30	30½	..	500	Western Maryland	30	30	30	30	— ⅛
103½	103⅞	5	800	Western Union Tel	104	104	103½	103½	— ¼
2¼	2½	..	100	Wheeling & Lake Erie	2	2	2