SOUTHERN PACIFIC HITS RECORD AGAIN

Road's September Gross and Net Earnings Show Heavy Increases.

FREIGHT SWAMPED LINE

Higher Rates Obtained, With Panama Canal Closed, Aided Quarter's Figures.

Southern Pacific, first of the big systems to make known operating results for September and the quarter year, established another high record in monthly gross and net earnings in that month. Gross was $15,187,750, a gain of $1,906,082 over that month in 1915, while net after deduction of taxes was $5,782,507, or $934,422 more. In September, 1915, the gross earnings were $1,340,720 greater than in September of the preceding year and net earnings nearly $829,000 larger.

Gross earnings for the three months ended September 30 last amounted to $44,607,020, and were $5,154,242 greater than in the first quarter of 1915 and $9,260,542 greater than in the 1914 first quarter. The indicated percentage of gain over the 1915 quarter is approximately 12 per cent., and if this rate is maintained, making allowances for seasonal variations in the volume of freight moving, gross for the current year may exceed the $172,000,000 mark. Net earnings for the 1916 first quarter were $16,460,870, and surpassed the 1915 figure by $2,523,289 and 1914 by $5,915,254.

Passenger business on the Southern Pacific lines fell off $2,674,061 during the three months, largely, if not entirely, on account of the loss of exposition travel, which ran at a high level in those months in 1915. Freight earnings, on the other hand, increased $7,942,762, totaling altogether $30,694,286 for the three months. One factor in the increase from freight transportation was the somewhat higher rates obtained by the Southern Pacific and other railroads reaching Pacific coast points, due to the closing of the Panama Canal and the as yet limited resumption of traffic through that waterway.

On the other hand, Southern Pacific several weeks ago had to declare an embargo on freight at Galveston for transshipment by water to Atlantic seaboard ports, as the company's steamship space was not sufficient to meet demands and no outside tonnage could be purchased except at prohibitive costs.

Southern Pacific's large earnings have started speculative discussion as to when the company is likely to increase its present dividend rate of 6 per cent. or declare an extra dividend.

ANN ARBOR—Reports for second week of October: Gross earnings $55,691, inc. $5,745; from July 1 $1,335,977, inc. $180,664.

CANADIAN PACIFIC—At headquarters of train employees preparations are said to have been made for a strike to morrow afternoon. Officers of railroad will make no comment, but it is stated that company has made no preparations for strike. Brotherhood leaders claim company has never earned as much as in last year, having added $17,000,000 to surplus and actually increased salaries of higher officials. Strike talk has caused falling off in through travel on Canadian Pacific, passengers taking Canadian Northern and Grand Trunk.

DENVER & SALT LAKE—Reports for first week of October: Gross earnings $46,400, inc. $9,552; from July 1 $613,411, inc. $40,247.

LEHIGH VALLEY—In September, earned gross $4,848,961, increase of $385,324; operating income amounted to $1,084,891, decrease of $65,[illegible]. For three months, gross earnings were $13,882,[illegible], increase of $1,086,107 and net after taxes $3,314,315, gain of $244,940.

LOUISVILLE & NASHVILLE—Reports for second week of October: Gross earnings $[illegible], inc. $164,135; from July 1 $15,738,123, inc. $2,316,119.

TEXAS MIDLAND—Tentative valuation received with I. C. C. shows total cost of reproducing new, on June 30, 1916, was $2,382,[illegible], and cost of reproduction, less depreciation, $2,237,417. Original cost of road could not be found. Original cost of equipment now in service was placed at $628,574.

TOLEDO, ST. LOUIS & WESTERN—Reports for second week of October: Gross earnings $[illegible], inc. $21,174; from July 1 $1,758,408, inc. $[illegible].

WABASH PITTSBURG TERMINAL—Copy of appeal in case of Fourth mortgage bondholders committee objecting to foreclosure sale at upset price of $3,000,000 has been filed in United States Court of Appeals. No date has been set for argument, but it is expected to be in November.

INDUSTRIAL NEWS.

BRIER HILL STEEL CO.—Has directed retirement of all outstanding bonds to amt. of $[illegible] on Feb. 1, 1917, next interest period. Of these bonds, $2,000,000 were issued in Feb., 1911. Company produces munition steel in large quantities.

BUCKLEY WHITE ENGINEERING CO.—Has purchased Cheyney property in western part of Chester, Pa., and will remodel it for manufacture of feed-water regulator. Martin L. White and J. J. Buckley are associated in the venture.

BUTTERWORTH JUDSON CO.—Directors meet Oct. 30, but it is rumored that no dividend action will be taken until early part of [illegible]. Representative of company says earnings of over $300,000 in Aug. will be exceeded in Sept. and Oct. Company is working 3 shifts daily, manufacturing chemicals.

CORN PRODUCTS REFINING CO.—Contemplates called 1st 25-yr. sinking fund gold bonds of 1909 of $1,000 each, payable at par and int. Nov. 1 at Title Guarantee & Trust Co., N. Y., trustee.

CRAMP (WM.) & SONS' SHIP & ENGINE BLDG. CO.—Is reported to be considering proposition to refinance corp. by retiring all obligations ahead of $4,098,000 capital stock, either by refunding into new mortgage bonds or by payment out of proceeds of an issue of preferred stock, at same time capitalizing to present stockholders $1,500,000 spent and to be spent in plant improvements, now about completed. Existing obligations, apart from real estate, equipment, rents, &c., totaling $555,000, include $[illegible] 1st 5s, $2,200,000 5% serial bonds, maturing $200,000 yearly, not all redeemable at 105% on short notice, and $1,500,000 1-year notes. For fiscal yr. ended April 30, company reported net earnings of $1,497,[illegible].

GENERAL CHEMICAL CO.—Total profits quarter ended Sept. 30 $3,274,168, compared with $[illegible] in corresponding period last yr., equals after chges. of $1,289,[illegible], compared with $1,[illegible] last yr. Estimated profits for 9 months ended Sept. 30 $8,241,787, compared with $1,946,[illegible] in same period of 1915.

GENERAL MOTORS CORP. N. Y. Stock Exchange has received application to list 1,[illegible] 6% cumulative preferred stock and [illegible] common stock.

GREAT SOUTHERN LUMBER CO.—Company has started work on new 60 ton pulp plant and ice container inner plant. Building and machinery will cost about $[illegible] and will utilize waste from sawmill.

HAMILTON CARHARTT COTTON MILLS—Is building new mills at Carhartt, on Philadelphia & Reading. Mill will have capacity of [illegible] spindles and 350 looms.

HAMILTON STEEL WHEEL CO.—Company has purchased site in Canada and will erect plant for making steel wheels, formerly imported from Germany and from U. S. Industry will give employment to 200 men and will have capacity of 25 tons of steel wheels a day. W. Sherman of Dominion Steel Foundries is managing director.

HOOSIER STEEL BALL CO.—Stockholders are said to have approved inc. in capital stock from $[illegible] to $1,000,000.

JOHNSON SUGAR PLANTATION CO.—Declared extra dividend of 25c., in addition to regular of 50c., both payable Nov. 6 to stock of record Oct. 20.

HOUGHTON & DUTTON CO.—Has filed notice with Mass. Secretary of State of reduction of capital stock from $300,000 to $200,000, by retirement of 2,000 shares, and has authorized issue of $[illegible] 12% cumulative preferred stock, and created new $[illegible] issue of 7% cumulative dividends. Old preferred stock will receive [illegible] share for share. By these changes company will be reduced from $[illegible] to $[illegible].

LORAIN STEEL & WIRE CO.—Has filed notice of reduction of capital stock inc. from $[illegible] to $[illegible].

MEXICAN PETROLEUM CO.—Is offering holders of record Dec. 1 an issue of 27,369 shares of stock at $100 par, terms of offer to expire April 15, 1917, and subscription company has $20,000,000 outstanding. There is $16,000,000 authorized. Balance is now being offered. Report [illegible] has been subscribed by stockholders under 7% previous offering. Company has extensive oil producing, transporting and refining properties in Texas and furnishes oil on contracts to several big companies.

OMAR OIL & GAS CO.—Reported to have brought in 4 new wells, making a total of 22. Company is said to have increased acreage in which it is interested from 100,000 to approximately 280,000.

SLIDELL DRYDOCK CO.—Has contracted to build 2 2,000 ton vessels at $150,000 each, to be used by Norwegian shippers in ice and coal trade between Norway and England. Boats are of shallow draught and will be towed into Mississippi at New Orleans for machinery installation. Two will be launched Dec. 1.

PUBLIC UTILITY NEWS.

AMER. TEL. & TEL.—$528,800 additional stock listed on Philadelphia Stock Exchange.

DALLAS ELECTRIC CORP.—Through Old Colony Trust Co., is asking until Oct. 26 for tenders of sufficient of its first mortgage collateral trust 5% 20 year bonds to exhaust $63,254 now available for sinking fund.

PHILADELPHIA ELECTRIC CO.—Holders of company's trust certificates are urged to deposit certificates at once. More than 7,300 holders or 82% have already deposited certificates and assented to plan for retirement.

PUBLIC SERVICE CORP. OF N. J.—In Sept. total business increased $423,477 or 12.2% over Sept., 1915, while balance for month available for dividends, amortization and surplus was $562,767, gain of $86,429. For nine months ended Sept. 30 total business gain was $7,629,264, or 12.3% over corresponding period of 1915, while balance available for amortization, dividends and surplus was $3,927,714, increase of $688,504.

SAN JOAQUIN LIGHT & POWER.—Reports for twelve months ended August 31 gross earnings $1,442,800, inc. $72,146; net $1,136,656, inc. $78,179; balance after interest $656,629, inc. $78,376.

ST. JOSEPH RY., LT., HEAT & POWER.—Has been granted authority to create new mortgage securing its first and refunding 5% 30 yr. bonds and has authorized immediate issue of $751,000 of new bonds, $256,000 of this amount being for refunding of bonds now outstanding on interurban railway lines.

SHAWINIGAN WATER & POWER CO.—A group of bankers has purchased and sold $2,500,000 2 year 5% secured gold coupon notes of company dated Oct. 2, 1916, which were offered at 99¾ and interest, to yield 5½%. Notes are direct obligation of company and are secured by collateral, market value of which at all times must be at least 25% in excess of face value of notes outstanding.

TWIN CITY RAPID TRANSIT.—Sept. gross earnings $654,747, against $617,922 in Sept., 1915; net $367,927, against $315,858; nine months gross $7,594,988, against $7,014,857; net $2,907,211, against $2,483,485 in first nine months of 1915.

MINING NEWS.

OLD EMMA LEASING CO.—Has taken option on property of Centennial Emma Mining Co., consisting of 27 acres adjoining Old Emma lease on south and east.

QUAKER HILL HARMONY MINES CO.—Chartered in Delaware to do general mining business. Capital stock, $2,500,000. Incorporators: H. E. Latter, N. P. Coffin, C. M. Egner.

TONOPAH MINING CO.—Net for 3d quarter $122,712, compared with $186,870 in same period of 1915.

MISCELLANEOUS NEWS.

BARUCH BROS.—Have opened department for foreign securities, specializing in Russian, Argentine, Italian, English, French and Japanese securities. J. Frenkel is in charge.

EXPORTS & IMPORTS.—Exports reported yesterday by N. Y. Custom House were valued at $27,763,993; imports, $3,467,281. Exports from New York yesterday included: wheat, bu., 412,628; corn, bu., 45,912; beans, bu., 1,500; flour, sacks, 32,421; oatmeal, bkgs., 375; grass seed, bags, 240; alcohol, bbls., 11,250; whiskey, gals., 180; oil cake, lbs., 2,775,600; beef, lcs., 15; bacons, lbs., 1,131,937; lard, lbs., 209,500; butter, lbs., 507,400; cheese, lbs., 48,938; cottonseed oil, lbs., 796,000; lubricating oil, gals., 178,200. Exports from New York last week included: wheat, bush., 1,003,427; corn, bush., 91,514; oats, bush., 242,431; barley, bush., 116,000; peas, bush., 3,342; beans, bush., 6,423; flour, sacks, 43,553; oatmeal, bbls., 1,654; feed, lbs., 228,320; oatmeal, pkgs., 1,372; bran, lbs., 15,680; grass seed, bags, 729; alcohol, bbls., 20,201; whiskey, gals., 4,720; cottonseed meal, lbs., 74,355; oil cakes, lbs., 6,114,924; pork, bbls., 2,094; beef, bbls., 1,095; beef, tcs., 15; bacons, lbs., 3,884,754; hams, lbs., 298,975; lard, lbs., 2,157,425; stearine, lbs., 2,020; tallow, lbs., 91,795; grease, lbs., 400,600; butter, lbs., 698,450; cheese, lbs., 415,450; cottonseed oil, lbs., 1,134,854; lubricating oil, gals., 1,326,654; turpentine, gals., 72,669; rosin, bbls., 4,600; tar, bbls., 40; refined, pet., gals., 4,883,900; naphtha, gals., 2,865,210; gasolene, gals., 28,019.

JEWEL TEA CO.—Sales, 4 weeks ended Oct. 7, $1,036,718, inc. of $272,718, or 36% over the same period last year. Sales for 40 weeks, ended Oct. 7, $8,047,922, inc. of $2,262,758, compared with same period last year.

MIDWEST EXPORTS CO.—Chartered in Delaware to carry on general mercantile business. Capital stock, $1,000,000. Incorporators: H. E. Latter, N. P. Coffin, C. M. Egner.

PUBLIC UTILITY SECURITIES.

	Oct 23 Bid	Oct 23 Asked	Oct 24 Bid	Oct 24 Asked
American Gas Co	129	131	129	131
Amer Lt & Traction	275	279	277	279
Amer Lt & Trac pf	109	112	108	112
Adirondack Elec Power 5s			57	59
Adirondack El Pow pf 8%			75	78
*Am Gas & Electric	152	154	152	156
*Am Gas & Elec pf	49	51	49	51
Amer Power & Light	73	75	73½	75
Amer Power & Lt pf	83	85	83	85
Amer Public Utilities	42	48	42	46
Amer Pub Utilities pf	74	77	74	77
Am Waterworks & El	8¾	9	8¾	9
Am W W & E par pf	22	25	22	25
Amer W W & E 1st pf	62	65	62	65
Atlantic P & L Corp pf	35		35	
Carolina Power & Lt	27	30	27	30
Carolina Pow & Lt pf	97	100	97	100
Cities Service	221	224	216	220
Cities Service pf	92½	94	92½	94
Colorado Power	27	30	28	30
Colorado Power pf	100	102½	99	101½
Comwth Pr Ry & Lt	61½	62½	61½	62½
Comwth Pr Ry & Lt pf	84	85	84	86
Denver G & El Gen 5s	86	90	86	88
Elec Bond & Share pf	99½	100	99½	100
Empire District Elec pf	93½	95½	93½	95½
Federal Light & Trac	195	205	195	205
Federal Light & Tr pf	53	56	53	57
Gas & Electric Secur	200	210	200	210
Gas & Elec Secur pf	95	100	95	100
Northern Ont Lt & P	14	17	14	17
Nor Ont Lt & P pf	58	61	58	61
Northern States Power	103	104	102	104
Nor States Power pf	100	101	100	101
Ozark Power & Water	37	43	41	45
Pac Gas & Electric	57½	58	57½	58
Pac Gas & Electric pf	90½	92	90	92
Republic Ry & Light	52½	53½	52	53
Republic Ry & Lt pf	79½	80½	80	82
So California Edison	92	93	92	93
So Cal Edison pf	106	108	106	108
Southwestern P & L pf	97½	98	97½	98
*Standard Gas & Elec	14¼	15¼	14¼	15¼
*Stand Gas & Elec pf	41½	42½	41½	42
Tenn Ry Lt & Power	13	14	13	14
Tenn Ry Lt & Pow pf	54	56	54	56
United Light & Rys	51	53	48	51
United Lt & Rys 1st pf	81	84	78	80
Western Power	19	21	19	21
Western Power pf	68	70	68	70

*Par value $50.

NOTES AND BONDS

	Rate.	Maturity.	Bid	Asked
Am Power & Light	6	1927	100	102
Amer Wat & Elec	5	1934	73½	74½
Alabama Power 1st	5	1946	95½	97½
Atlantic City Gas	5	1960	74½	75½
Atlantic City Trac	5	1924	95½	96
Ark Val Ry L & P	6	1919	99	100½
Aub & Syra 1st & r	5	1942	90	92
Binghamton Ry 1st	5	1931		90½
Cin Gas & Elec	5	1956	100	101
Cleveland Ry 1st	5	1931	101½	102½
Colum Ry P & Lt	5	1939		98
Col Gas & Elec	5	1927	97	98
Col Gas & Elec deb	5	1927	78	[illegible]
Con Wat Utica deb	5	1930		86
Cum Co P & Lt	5	1942	96½	98
Defiance Gas & El Lt	5	1942	91	94
Des M City Ry gen ref	5	1926	95	97½
Eastern Ohio Gas	5	1930	100½	102
Eastern Pow & Lt	5	1948	96½	99
Edison El Los Angeles	5	1922	100	101½
Grand Rapids Ry	5	1919		100
Great Western Power	5	1925	98	100
Great Western Power	5	1946	93½	95½
Int Railway	5	1946	95	97
Intermount Ry Lt & P	6	1942	99	102
Iowa Ry & Lt 1st pf	5	1932	95½	98
Ken Trac & Term	5	1951	75	78
Knoxville Gas & Elec	5	1932	86	88
Laclede Gas Lt ref	5	1934	101½	102½
Lincoln Gas & Elec	5	1941	91	93
Los Ang Ry 1st & ref	5	1940	93½	94
Louis Gas & Elec Co	6	1918	101	101½
Mah & Shen Ry & L	5	1920	93½	94½
Merch H & L ref 1st	5	1922	97½	99½
Mid West Util Co	6	1925	97½	99
Munic Gas & El Rch	4½	1942	92	[illegible]
New England Power	5	1951	96½	98½
North States Power	5	1941	96½	97
Northern States Power	6	1926	99½	100
Northampton Trac	5	1937	82	[illegible]
North Texas Trac	6	1931	101	102½
Omaha & Co B St Ry	5	1928	90½	92½
Penna W & P	5	1940	90½	91½
Philadelphia City	4	1948		101½
Phila Sub G & E	5	1960	90½	90
Phila & Western	5	1960	100	101
Richmond	4	1931		97½
Roanoke W W Co	6	1936	99	101
Rochester Ry & Lt	5	1954	100½	101½
San Antonio Trac	5	1949	85	90
Seattle Elec 1st	5	1930	101	102½
So Cal Edison	5	1919	99	99½
Southern Power 1st	5	1930	94	95
Syracuse Gas 1st	5	1942	100½	102
Syracuse Rap Tr 2d	5	1926		99
Texas Power & Lt 1st	5	1937	94½	97
Texas Traction 1st	5	1935	96	98
Toledo Tract L & P	6	1919	101½	102½
To E L P St L 1st	5	1932	100½	102
United Trac Albany	4½	2004		86
Utah P & Lt	5	1944	90½	96
Utica Gas & El ref	5	1957	100½	102
Ut & Mo Vy Ry 1st	4½	1940	92	95
Waterloo C F & N Ry	5	1940	87	87
West Penn Power	5	1946	96½	97½
West Penn Trac	5	1960	93½	94½
West Va Trac & E	6	1937	99½	100½
West States G & E	6	1932	100½	101½
Winnipeg Elec Ry	6	1916	100½	101
Wis M Lt & P 1st ref	5	1946	94½	97

CURB BUYERS RUSH FOR COPPER SHARES

Advances Are Scored, Led by Magma, Which Moves Up Three Points.

GAINS IN WAR STOCKS

Marlin Arms Common and Houston Oil Are Sold at Record Prices.

Copper stocks featured the dealings on the Broad street curb yesterday. Under the leadership of Magma Copper, which moved up 3 points and established a new high record, issues in this department were purchased more freely than for many months, with advances ranging from a fraction to 3 points.

Industrials were active, with trading well diversified in a broad list. After initial firmness the market developed an irregular tendency. War stocks, with the exception of Midvale Steel, took an upward course, Marlin Arms common leading. The stock sold up to 73, a net improvement of 11 points and a new high record. Midvale and United Alloy Steel yielded fractionally on the day after showing fractional gains at the outset.

A strong spot was Houston Oil, which responded to the announcement that the company has closed a deal whereby sufficient capital will be supplied for the development of resources. The stock advanced to 21½, a high record price for the year, and a gain of 3 points from the last previous close. Sales and quotations:

INDUSTRIALS

Sales.		High.	Low.	Last	Chge.
400	Aetna Explos	12	11½	11½	[illegible]
400	Am Sumatra Tob	24½	24	24	[illegible]
500	Am Writ Paper	9½	8½	8½	+½
200	Butler Chemical	4½	4½	4½	[illegible]
470	Butterworth Jud	76	75	75½	+½
600	Cal Shipbuilding	15	14½	14½	+½
400	Carwen Steel	12½	11½	11½	[illegible]
250	Car Lt & Power	4½	4½	4½	[illegible]
100	Central Fdry	15½	15½	15½	[illegible]
100	Central Fdry pf	29½	29½	29½	[illegible]
600	Ch Iron Co of Am	7½	7½	7½	[illegible]
700	Chevolet Motor	201	196	201	+2
320	Crucible Steel	40	39	39	[illegible]
200	Fisher B Corp pf	95½	95½	95½	[illegible]
100	Gen Am Tank Car	59	59	59	+1
100	Gen Motors w i	168	168	168	+1
100	Gen Motors pf w i	96	95	95½	+1½
100	Grand Motor Car	30	30	30	[illegible]
200	Guantanamo Sugar	22	20	22½	+2½
100	Haskell & B C Co	42½	41½	41½	[illegible]
100	Hawaiian Sugar	32½	32½	32½	[illegible]
100	Holly Sug Corp pf	88	88	88	+1
200	Hutch Sug Plants	29½	29½	29½	[illegible]
200	Inp Car Classes	7 1/16	7 1/16	7 1/16	[illegible]
150	In Ar P Sec Cor	22½	22	22½	[illegible]
100	Intson Rubber	15½	15½	15½	[illegible]
100	Jos Dixon Sp pewter	47	47	47	[illegible]
200	Kath Bronze pf	90	95½	95½	[illegible]
1500	Key Tire & Rub	18½	18	18½	[illegible]
800	S S Kresge	14	13½	13½	[illegible]
100	Lake Tor Rust	10½	10½	10½	[illegible]
200	Lake Tor 1st pf	10½	10½	10½	[illegible]
100	Lorin Inc	13½	13½	13½	[illegible]
100	Mac Ds Sup w i	36½	37½	36½	+½
1000	Man Transit	1½	1 5-16	1	+3-16
200	Marmon of Am	2½	2½	2½	[illegible]
100	Mar Arms w i cfs	72	65	72	+11
100	Mar Arms cfs	97	94	94	−1
670	Max Munitions	6½	6½	6½	−½
100	Mex Pet Ex Co	19½	19½	19½	[illegible]
12000	Midvale Steel	67½	67½	67½	−½
1500	Mil M when iss	66½	66½	66½	+½
600	Nat Auto Corp	42½	42½	42½	[illegible]
440	N Y Cent Rights	11 3-16	1 1-16	1 1-16	−1
300	N Y Trans	13½	13½	13½	[illegible]
200	Pantepec Sugar	27½	27½	27½	[illegible]
1600	Pugh St C w i	10½	9½	10½	[illegible]
800	Pullman Vot Corp	2½	2½	2½	[illegible]
400	Pullman V C pf	3½	3½	3½	+1
300	Cor of R & H	4½	4	4	[illegible]
100	Republic M & T	7½	7½	7½	[illegible]
100	Scab St & Mang	24½	24½	24½	[illegible]
100	Sand Ry pf	98½	98½	98½	[illegible]
400	Sheet Mfg	10½	10½	10½	+½
100	Springfield R Co	92	92	92	+2½
150	St Joseph Lead	18½	18½	18	[illegible]
500	Steel Alloys	7½	7½	7½	[illegible]
600	Stromberg Carb	39½	39½	39½	+1½
770	Sund Bow Corp	47½	47½	47	[illegible]
200	Times Sq Au Sup	40	40	40	−½
50	Tod Shipyards	95	95	95	[illegible]
100	Tri Eagle Film	2½	2½	2½	+½
300	U S Steamship Co	2½	2½	2½	[illegible]
200	United St Tank	24	24	24	[illegible]
100	United Motors	66½	66½	66½	[illegible]
100	Util Al Sec Corp	10	10	10	[illegible]
1000	United Pr Stk	2½	2½	2½	[illegible]
100	Western Pacific	15½	15½	15½	+1½
25	Western Pac pf	47	47	47	[illegible]
400	W P Co v t ctfs	4½	4½	4½	[illegible]
2000	Wright Mat A	27½	26½	27½	[illegible]
500	Zinc Con Co	4½	4½	4½	−½

OILS

Sales.		High.	Low.	Last	Chge.
25	Galena Sig Oil	174	174	174	+1
50	Illinois Pipe Line	157	157	157	[illegible]
25	Prairie Pipe L	190	190	190	[illegible]
25	Stand O Co, Ind	587	587	587	+7
50	Stand O Co, N J	601	601	601	+1
25	Stand Oil Co Cal	261	261	261	+1
100	All P, Ltd, a p pf	60	60	60	[illegible]
100	Barnett O & G	2½	2½	2½	[illegible]
500	Cosden & Co	16½	16½	16½	+½
100	Cosden O & G	9½	9½	9½	[illegible]
1500	Federal	1 13-16	1 17-16	1 3-16	+3-16
800	Gen Ref & Prod	7½	7½	7½	[illegible]
2100	Houston Oil	20½	18½	20½	+2½
400	Kenova Oil	2½	2½	2½	[illegible]
100	Mexican Pet	19½	19½	19½	[illegible]
100	Muskogee Ref	5½	5½	5½	[illegible]
400	Midwest Oil	41½	41½	41½	[illegible]
200	N Y Oils Oil	11½	11½	11½	[illegible]
400	Okla Oil	10½	10½	10½	[illegible]
200	Okla Oil pf	11½	11½	11½	[illegible]
400	Okla P & R	10½	10½	10½	+½
100	Omar O & G	60	60	60	[illegible]
1900	Sapulpa O & R	10½	9½	10½	+½
200	Savoy Oil	5½	5½	5½	[illegible]
600	Sequoyah O & R	13½	13½	13½	[illegible]
125	Simms Oil	49½	49½	49½	+½
200	Southern Oil Corp	3½	3½	3½	[illegible]
500	United West Oil	1½	1½	1½	+1-16
2250	Utah Pet Co pf	42½	40	42	[illegible]
1500	Vacuum G & O	4½	4½	4½	+½
300	Victoria Oil	1½	1½	1½	[illegible]
200	Warland O & G	5½	5½	5½	[illegible]

MINING

Sales.		High.	Low.	Last	Chge.
500	Ala-B Co M, pref	5½	5½	5½	[illegible]
1500	Alaska M Corp	85	81	81	+1
100	Alaska Mexican	9 1/16	9 1/16	9 1/16	[illegible]
700	Ariz Chloride	38	36	38	+1
500	Ariz Copper	1½	1½	1½	[illegible]
2500	Big Jim	1 1/16	1	1 1-16	+1-16
11125	Big Ledge Cop Co	7½	7½	7½	[illegible]
1500	Bost & Montana	92	86	86	−4
2500	B C & Y c t ctfs	8½	7½	8	+½
900	Butte Detroit	1	56	1	+½
270	Butte New York	1½	1½	1½	+½
200	Cal Tread	79	78	79	[illegible]
100	Caledonia	59	59	59	[illegible]
100	Col & Jerome	2½	2½	2 1-16	−1-16
500	Canada Copper	2½	2½	2 5-16	+1-16
100	Cerro de P Cop	29	28½	29	+½
2300	Con Ariz Smelt	2 1/16	1 15-16	[illegible]	[illegible]
1500	Con Homestead	2 9-16	2½	2½	[illegible]
200	Crown Con Gold	6½	6	6½	+½
100	Crown Reserve	7 1/16	7 1/16	7 1/16	−1-16
200	Davis Daly	2½	2½	2½	+½
1200	Dar L & S M & D	16½	16½	16½	+½
1700	Dim-A Cop, pros	2	1½	1½	−½
2100	Emma Copper	2½	2½	2½	−1-16
2450	First National	4½	4	4½	[illegible]
300	Goldfield Cons	58	57	57	[illegible]
200	Gold M Co, pros	40	38	38	−3
24300	Greenmonster M	4 5-16	4 1/16	4 3-16	+1-16
500	Grizzly P G M	58	53	58	−2
400	Howe Sound	5½	5½	5½	+½
500	Hecla	7	6½	6½	+½
1500	Indpend Lead	12	12	12	−1
400	Indep S Corp, pr	1½	1½	1½	+½
300	Jerome Ver, pr	1½	1½	1½	[illegible]
900	Jerome V Ex, pr	2½	2½	2½	−½
400	Jumbo Ext	2½	2½	2½	−½
1000	Louisiana Cons	21	19	20	−½
200	Lt Bear	1½	1½	1½	[illegible]
600	Mason Valley	5	4½	4½	[illegible]
500	Montana Gold	59	58	59	+1
2000	Magma Copper	21	18	20½	+2½
200	Mary G Min Co	1½	2	1½	[illegible]
500	Monitor Silver	3	3	3	[illegible]
2300	Mother Lode	40	39	39½	−½
1200	Newray Mines	76	73	75	[illegible]
300	New Utah Mng	3½	3½	3½	[illegible]
500	Nipissing M Co	8½	8½	8½	[illegible]
200	Old Emma L	45	41	45	[illegible]
1200	Peerless Jennie	17	17	17	+1
200	Pitts Jer Cop, pr	2½	2½	2½	−½
1500	Portland Con Cop	66	63	66	[illegible]
200	Porcupine Crown	8½	8½	8½	[illegible]
2500	Progress M & M	3½	3½	3½	[illegible]
100	Ray Hercules	3½	3½	3½	+½
1000	Rex Cons	2	2	2	+½
100	Rochester Mines	3½	3½	3½	[illegible]
1000	Santa Rita Dev	1½	1½	1½	[illegible]
100	Stand Silv Lead	1½	1½	1½	[illegible]
100	Silversee	2	2	2	−1
100	Tech Hughes pref	40	40	40	−½
100	Tom Cop (rts	2½	2½	2½	−½
2000	T Burns Gold pf	5	4½	5	[illegible]
500	Tunnel Belmont	4½	4½	4½	+½
500	Tonopah Extn	1½	1½	1½	−½
100	Tonopah Butl	95	95	95	[illegible]
100	Tr-Bullion	5½	5½	5½	[illegible]
100	Utah S W	5½	5½	5½	[illegible]
1500	U S Con Mine	3½	3½	3½	[illegible]
100	Wet Apple Ext	8½	8½	8½	+½
100	West End Cons	2	2	2	[illegible]
3200	White Caps	1½	1½	1½	+½
200	White Cross	1½	1½	1½	[illegible]
200	White Oaks	4½	4½	4½	−½
100	Yuscaran Con	2½	2½	2½