SINCLAIR OIL ISSUES SPURT ON THE CURB

Stock Sells to 60 and 6 Per Cent. Bonds Reach High Record of 108 3-4.

FOREIGNS AGAIN LOWER

Coppers Go Down Under Pressure—Marlin Arms Advances 3 Points to 48.

In the late trading on the Curb yesterday Sinclair Oil issues became strong. The stock from an early low of 57 sold up to 60. The 6 per cent. bonds rose to 108¾, a high record and a net improvement of 2¼ points.

Foreign bonds again were lower. French municipals dropped to a new low of 97, but they recovered ¼ of a point at the close. Russian 6½s sold as low as 99¾, but they too rallied and ended at the opening price of 100. United Kingdom notes each sold ⅛ lower.

American Telephone and Telegraph 5s, when issued, sold at 98⅛ to 98¼, against preceding close of 100. The subscription price is said to be 98 instead of 100, as recently reported.

Stocks were irregular and active. The Rock Island issues were firm, showing gains of from 1 to 2¼ points over the close on Tuesday. Marlin Arms after selling 8 points below Tuesday's final advanced to 48, 3 points above Tuesday's last quotation. Midvale Steel closed at 69 after selling up to 70⅝. Copper stocks were under pressure and all sold lower. Sales and quotations:

Sales.		High.	Low.	Last.	Chgs.
	INDUSTRIALS.				
5000	Ton Extension..	4½	4½	4½	—¼
100	Ton Mining.....	6¼	6¼	6¼	..
29000	Troy-Arizona ..†	80	70	80	+4
4000	Tuck Hughes...†	56	55	55	—1
500	Tenn Cop rts.....	2⅝	2⅝	2⅝	—⅛
2000	Tuolumne	1½	1½	1½	..
300	United Eastern...	4⅝	4⅝	4⅝	—⅛
24000	United M of Ariz	1½	97	1½	+15
10000	U S Con Mine..†	15½	15	15½	+1
8000	Un Ver C Cop Co.†	1⅛	1	1	..
2200	Un Verde Ext....	41½	41	41½	..
300	Unity Gold M Co	4⅝	4½	4⅝	..
5510	Velvet Cop Co...†	2⅛	1⅞	2⅛	..
1500	West End Cons..†	74	71	73	..
4000	Westlaufer Silver†	13	13	13	—1
3200	White Caps M Co.	38	36	37	+2
1800	White Cross Co.†	⅝	½	⅝	—⅛
100	White Oaks Min.†	4⅝	4⅝	4⅝	..
12500	Yerington M C..†	37	34	35	..
400	Yuscaran Cons...†	⅞	⅞	⅞	..
	BONDS.				
$100000	Am T&T new 5s	98⅝	98⅝	98⅝	—1⅝
1000	Cons. Ariz Sm 5s	62	62	62	..
16000	Cos & Co 6s w i	104⅝	104	104	—⅝
768000	French Mun 6s.†	97⅝	97	97⅛	—⅛
4000	Midvale Steel 5s	98⅝	98	98	—⅛
65000	Russ Govt 6½s	100	99¾	100	—⅛
92000	Russ Gov 6½s.†	94⅛	94⅛	94⅛	..
250000	Sinclair Oil 6s	108⅝	108	108⅝	+2¼
250000	UKGB&I 5y 5½s.†	98⅝	98	98	—⅛
205000	UKGB&I 3y 5½s.†	98⅝	98⅝	98⅝	—⅛

†Unlisted. *Bells cents per share. **Crossed. *Odd lot. xEx div. xxEx rights. §Ex div. and rights.

In making net changes sales of less than 100 shares are disregarded, except Standard Oil issues, when a ten share limit is used.

MONEY AND EXCHANGE.

Teutonic exchanges declined to new low levels yesterday, marks being depressed to 67¼ and Vienna kronen to 11.66, the latter recovering at the close. Rubles were stronger. Sterling was firm but quiet. Francs were easy early in the day, but closed firm.

Call money was easier, closing at 4 per cent., but rates on time loans showed a tendency to increase.

In the following tables, when the "demand," "sight" or "check" rate is quoted in United States currency it is said to "favor" this country if less than par, but when quoted in foreign currency it is said to be "against" this country if less than par. For the convenience of readers such rates are marked "F" when in favor of and "A" when against this country:

BRITISH.
(Par $4.8665.)

Nov. 29.	High.	Low.	Close.	Prev. close.
Demand (F).....	4.75¼	4.75¼	4.75¼	4.75⅝
Cables	4.76⅛	4.76⅛	4.76⅛	4.76⅛

TIME BILLS ON LONDON.

	Bankers		Commercial.
60 days.....	4.71⅛	60 days.....	4.70⅝
90 days.....	4.68¾	90 days.....	4.68⅝

RANGES OF DEMAND RATES.

November 1 to date.....	4.75⅝@4.75¼
January 1 to date.....	4.79⅝@4.75
Last half 1916.....	4.80 @4.77⅝
First half 1916.....	4.76⅝@4.85⅝
Year 1916.....	4.84⅝@
Year 1915.....	4.86 @4.89

FRENCH.
(Par 5.18¾ francs.)

Nov. 29.	High.	Low.	Close.	Prev. close.
Demand (F).....	5.84⅝	5.84⅝	5.84⅝	5.84½
Cables	5.83⅝	5.83⅝	5.83⅝	5.83½

RANGES OF DEMAND RATES.

November 1 to date.....	5.84⅝ @5.81⅛
January 1 to date.....	6.08⅝ @5.82
Year 1916.....	6.03 @5.16⅝
Year 1914.....	5.20⅝ @4.60
Year 1913.....	5.21 9-32 @5.16 21-32

GERMAN.
(Par 95.38 cents.)

Nov. 29.	High.	Low.	Close.	Prev close.
Demand (F).....	67⅝	67¼	67¼	67½
Cables	67½	67⅜	67⅜	67½

RANGES OF DEMAND RATES.

November 1 to date.....	67¼@70¼
January 1 to date.....	67¼@77⅞
Year 1916.....	76 @86⅝
Year 1914.....	95⅝@97
Year 1913.....	94⅝@95⅝

RATES ON OTHER COUNTRIES.

	Yesterday. Cables.	Demand.	Prev. Demand.
Holland-Guilders (A)	40½	40⅝	40⅝
Italy—Lire (F).....	6.73⅝	6.74⅝	6.73
Russia—Rubles (F).....	29.45	29.55	29.65
Austria—Kronen (F).....	11.70	11.65	11.65
Greece—Drachmas (A).....	5.11	5.15	5.15
Spain—Pesetas (A).....	20.50	20.40	20.40
Denmark—Kronen (A).....	27.10	27.00	27.00
Sweden—Kroner (A).....	28.42	28.32	28.30
Norway—Kronen (A).....	27.42	27.35	27.35
Swiss—Francs (F).....	5.16⅛	5.17⅛	5.17⅛
Brazil—Milreis (F).....	23.28	23.16	23.10
Argentina:			
Gold (A).....	1.015	1.018	1.016
Currency	43.24	43.14	43.12
India—Rupee (A).....	..	32½	32½
Japan—			
Yokohama—Yen (A).	51	50⅞	50.⅞
China:			
Hongkong	55.65	55.45	55.25
Shanghai	87.20	86.20	86.00

Approximate parities of above are: Holland, 40 1-5 cents; Italy, Greece and Switzerland, 5.18¾ lire, drachma and francs respectively; Russia, 51.46 cents; Austria, 20.26 cents; Denmark, Sweden and Norway, 26.8-5 cents; Brazil, 32.44 cents; Argentina, paper, 42.45 cents; Argentina, gold, 1.0365 pesos; India, 32.44 cents; Japan, 49.84 cents.

CALL MONEY.

	High.	Low.	Last.	Rul'g rate.	Renewals.
November 29...	5	4	4	4½	4½
November 28...	6	4½	5	5	5
Nov. 1 to date.	6	1½	..	..	2½@3½
Year to date...	6	1½	..	..	2 @3½
Week ended:					
Dec. 3, 1915...	2	1½	..	..	1½
Dec. 4, 1914...	2	3½	..	..	4½
Dec. 5, 1913...	6	2½	..	..	6

TIME MONEY—Market dull and higher. Rates for mixed loans ranged from 4@4½% for maturities of from sixty days to six months. Loans on all industrial collateral were quoted 4@4½% for sixty and ninety days and 4@4½% for six months.

The range in the week ended December 2, 1915, was from 2½% for sixty days to 2¾% for six months; in the week ended December 4, 1914, from 4@4½% for all maturities from sixty days to six months; in the week ended December 5, 1913, from 5½@5⅝ for sixty days to 5% for six months.

COMMERCIAL PAPER—Market firm. Rates of 4% for sixty to ninety days and of 4% for four, five and six months were quoted. For spot delivery prime eligible acceptances of member banks were quoted at 2⅛@2⅛% for sixty days, 2⅛@2⅛% for sixty days and 2⅛@2⅛% for ninety days. Eligible non-member banks about ⅛ higher. Ineligible bank bills ranged from 2¾@3¼%.

NEW YORK BANK CLEARINGS.

The volume of business transacted in or through New York on Tuesday is indicated by the fact that bank clearings reported yesterday by the New York Clearing House totalled $733,844,036.

DAILY AVERAGES.

	Jan. 1 to date	Nov. 1 to date	October.
1916.....	$511,803,198	$652,765,610	$678,447,837
1915.....	351,994,785	474,050,213	501,501,336
1914.....	272,065,429	230,920,293	215,160,922
1913.....	314,664,147	312,258,539	324,512,897
	July.	August.	September.
1916.....	$457,549,667	$489,519,140	$574,237,639
1915.....	384,438,983	328,263,160	370,647,543
1914.....	314,634,255	176,300,022	185,121,937
1913.....	301,727,690	263,930,557	289,436,656

Balances reported yesterday were $35,056,803. The Sub-Treasury was creditor to the Clearing House to the extent of $854,904. Federal Reserve Bank debit balance, $11,918,195.

Banks gained from the Sub-Treasury yesterday $3,374,000; lost since Friday, $5,884,000.

DOMESTIC EXCHANGE — Boston, par; Chicago, 15c. discount; St. Louis, 10c. discount bid, 5c discount asked; San Francisco, 10c. premium; Montreal, 21¾c.; Cincinnati, par.

SILVER PRICES.

	New York.	London.	Mex. dol.
November 22	74⅝c	35¼d	57⅝c
November 24	77⅝c	35¼d	58⅝c
November 27	74c	35¼d	56⅝c
November 28	73⅝c	35¼d	56⅝c
November 24	72½c	34½d	56⅝c
November 25	72½c	34½d	56⅝c
November 27	72⅝c	34½d	56⅝c

Average price of silver in New York in November, 1915, was 81.75c. an ounce; November, 1914, 49.16c.; November, 1913, 58.86c.; November, 1912, 63.79c.; November, 1911, 56.72c.

DAILY TREASURY STATEMENT.

WASHINGTON, Nov. 29.—Statement of receipts and disbursements of the Treasury:

	This Month.	Fiscal Year.
Receipts.....	$61,928,464	$315,856,591
Disbursements.....	83,227,750	423,621,490
Deficit.....	$21,298,286	$107,764,899

Customs receipts, $800,861; internal revenue, ordinary, $1,995,508; income tax, $85,781; miscellaneous, $296,245; national bank notes received for redemption, $1,314,538.

State of United States Treasury for November 28:

GENERAL FUND.

Available gold.....	$103,504,909
Available silver.....	19,364,170
United States notes.....	6,318,682
National bank notes and Federal reserve notes.....	19,122,181
Certified checks on banks.....	11,996
Subsidiary silver, minor coin and silver bullion	15,448,135
Unclassified (unsorted) currency....	770,201
Deposits in banks and Philippine Treasury	69,346,668
Available currency in Treasury and banks	$230,877,066
Deduct current liabilities.....	98,228,363
Net balance in general fund.....	$132,648,717

RESERVE FUND.

Gold coin and bullion.....	$152,979,025

TRUST FUNDS.

To redeem outstanding certificates..$2,208,282,084
Grand total cash assets in Treasury. 2,488,128,189

P. R. R. MAY ACQUIRE NEW ENGLAND ROUTE

Direct Rail Connection Via Poughkeepsie Bridge Is Among the Plans.

MUST BUILD FORTY MILES

Purchase of Control of Lehigh and New England Railroad Is Probable.

Plans whereby the Pennsylvania Railroad will acquire a direct rail route into New England over the Poughkeepsie Bridge are expected to be announced soon. The move involves a connection between the Pennsylvania and the Lehigh and New England Railroad.

To put the idea through will require the construction of a line of about forty miles to connect the western end of the Lehigh and New England with the Pennsylvania in the neighborhood of Haxleton, Pa. According to information in local railroad circles the Pennsylvania will acquire by purchase a little over 50 per cent. of the capital stock of the Lehigh and New England from the Lehigh Coal and Navigation Company at a price between $5,000,000 and $6,000,000.

The Lehigh and New England Railroad has outstanding capital stock of $6,000,000 of an authorized issue of $7,500,000, all of which excepting forty-five shares is owned by the Lehigh Coal and Navigation Company. The funded debt of the company as of June 30, 1915, was $4,507,000. The main line of the Lehigh and New England runs from Hauto, Carbon county, Pa., to Hainesburg Junction, N. J., a distance of sixty-six miles, and from Swartswood Junction, N. J., to Liberty Corners, N. Y., a distance of nearly twenty-one miles, making a total of about eighty-seven miles. Branch mileage operated by the railroad amounts to a little over 104, making a total operated mileage of owned line of 191. This, together with mileage operated under lease and trackage rights, makes a total length of lines operated of approximately 298 miles.

Control of the Lehigh and New England was obtained by the Lehigh Coal and Navigation Company in 1904. The former offers the shortest line between central Pennsylvania and New England territory.

BALTIMORE & OHIO—Directors reelected Daniel Willard president for the sixth consecutive term and Oscar G. Murray chairman of the directorate for the ensuing year. Other executive officers reelected were: George M. Shriver, A. W. Thompson, J. M. Davis, vice-presidents with headquarters in Baltimore; F. C. Batchelder, vice-president, with headquarters in Chicago; C. W. Woolford, secretary, and Hugh L. Bond, Jr., general counsel. Earnings for October were gross $10,475,634, inc. $653,103; net $3,060,762, dec. $99,620. Four months gross $41,377,521, inc. $4,235,661; net $12,728,930, dec. $96,716.

CANADIAN PACIFIC—Report gross earnings for October $13,237,086, dec. $206,128; net $5,174,728, dec. $904,194. Gross earnings from July $50,899,154, inc. $10,475,917; net $20,268,377, inc. $2,721,924.

CHICAGO GREAT WESTERN—Report earnings for third week Nov. $349,313, inc. $32,670. Month to Nov. 23, $1,074,580, inc. $66,971. From July 1 to Nov. 23 $6,822,712, inc. $896,868.

CHICAGO & NORTHWESTERN—Has purchased 40,000 tons of rails from Chicago mills for delivery in 1918.

DEL., LACK. & WESTERN—Has declared usual 10 per cent. extra dividend. Lackawanna pays quarterly dividends of 2½ per cent., and November each year declares an extra of 10 per cent., making total of 20 per cent. dividends per annum. Dividend is payable Dec. 20 to stock of record Dec. 2.

DETROIT & MACKINAC—Report gross earnings for October $110,249, inc. $9,149; net $24,188, dec. $2,640.

ERIE—Report earnings for Oct. gross $6,664,330, inc. $97,387; net $1,628,129, dec. $802,136. Ten months to Oct. 31 gross $62,176,832, inc. $8,123,290; net $15,609,968, inc. $37,961.

ILLINOIS CENTRAL—Report gross earnings for October $6,819,182, inc. $136,177; net $1,737,542, inc. $248,871. Four months gross $25,616,788, inc. $2,358,529; net $5,426,232, inc. $1,624,412.

INTERSTATE COMMERCE COMMISSION—Ordered a 5c. reduction in freight rates on flour from Minneapolis to New York, Philadelphia and Baltimore.

NEW YORK ONTARIO & WESTERN—Report gross earnings for Oct. $634,299, dec. $131,248; net $81,230, dec. $116,431. Four months gross $2,562,612, dec. $3,956; net $1,061,716, dec. $62,032.

N. Y. SUS. & WESTERN—Reports gross earnings for Oct. $275,231, dec. $41,856; net $49,675, dec. $62,483. Ten months to Oct. 31 gross $2,350,525, dec. $4,490; net $794,520, dec. $271,907.

NORFOLK SOUTHERN—Marsden J. Perry, chairman of the board, has announced that its subsidiary, the John L. Roper Lumber Co., has just closed a transaction to sell to Mark W. Potter of New York, and his associates, upward of 45,000 acres of land in eastern North Carolina, to be developed for farming and stock raising.

PHILADELPHIA & READING—Gross earnings for October were $5,600,790, an increase of $370,487; and surplus after rentals and interest, $1,313,329, a decrease of $115,145. For the four months ended October 31, gross earnings were $20,702,686, an increase of $2,756,296, and surplus after charges $4,753,436, an increase of $1,112,140.

READING COMPANY—Gross earnings for October were $579,022, an increase of $4,296, and for the four months ended October 31, $2,318,352, an increase of $40,831. Surplus after charges for the four months was $461,443, an increase of $34,178.

YAZOO & MISSISSIPPI VALLEY—Gross earnings for October were $1,603,145, an increase of $237,144, and for the four months ended October 31, $5,238,856, an increase of $807,816. Operating income for the four months was $1,753,535, a gain of $528,521.

WESTERN MARYLAND—Report gross earnings for Oct. $1,171,097, inc. $238,148; net $415,317, inc. $124,818. Four months gross $4,366,352, inc. $760,347; net $1,625,764, inc. $458,312.

N. Y. TELEPHONE CO.—October net operating revenue increased $480,545.

INDUSTRIAL NEWS.

LA BELLE IRON WORKS—Declared a dividend of 1% on common, payable Jan. 31. Regular quarterly dividend of 2% on preferred, and dividend of 2½% on account of back dividends were also declared, payable Dec. 31. Last dividend on common was ½ of 1%, paid in April.

MARLIN ARMS CORP.—Holders of voting trust certificates will receive $3 1-3 upon each share represented by their holdings. The corp. will deposit with voting trustees the money for redemption in lump sum and trustees will make pro rata distribution to certificate holders. This distribution is that of dividend of $7 a share will be made to holders of record on Dec. 1. Dividend checks mailed Dec. 1 and payment of pro rata made upon presentation for indorsement of voting trust certificates.

NAVAL CONTRACTS—Electric Boat Co. received contracts for 18 coast submarines at $897,000 each; one seagoing submarine at $1,189,000. Lake Torpedo Boat Co. 6 coast submarines at $691,000 each and one seagoing submarine at $1,195,000. California Ship Building Co., 2 coast submarines at $695,000.

MINING NEWS.

ANACONDA COPPER AND OTHER COMPANIES AT BUTTE—Announce 25c. daily wage increase for miners.

BUTTE & SUPERIOR CO.—Application for injunction against company in minerals separation case denied.

MISCELLANEOUS NEWS.

BOSTON CITY REALTY CO.—Declared regular quarterly dividend of $1.50 a share and an extra dividend of 50c. a share, payable Jan. 1 to holders of record Dec. 15.

CONSOLIDATED STOCK EXCHANGE—William S. Silkworth, second vice-president, has resigned as chairman of the committee on arrangements and has been succeeded by Lewis N. Morris, who had been vice-chairman.

EXPORTS AND IMPORTS—Exports reported at the New York Custom House yesterday amounted to $5,781,873, and for the week so far $41,364,262; imports $1,989,796, and for the week so far $19,055,855. Exports from New York yesterday included: Wheat, 170,640 bu.; Corn, 1,982 bu.; Oats, 4,008 bu.; barley, 43 bu.; buckwheat, 15,927 bu.; beans, 3,430 bu.; flour, 7,231 bbls.; flour, 10,813 sacks; corn meal, 790 bbls.; feed, 290,000 lbs.; oatmeal, 250 pkgs; alcohol, 2,687 bbls; oil cake, 211,800 lbs.; pork, 170 bbls.; beef, 165 bbls.; bacon, 512,322 lbs.; hams, 165,683 lbs.; lard, 112,770 lbs.; butter, 12,000 lbs.; cheese, 28,350 lbs; cottonseed oil, 837,012 lbs.; lubricating oil, 188,521 gals.

FOREMAN BROS. BANKING—Capital stock has been increased from $1,000,000 to $1,500,000.

IRON AND STEEL CONDITIONS—The *Iron Age* to-day will say: "With more excitement in steel making pig iron than has been seen in many years, iron and steel markets have gone on advancing. It was not to be expected that buyers would take less account of the price factor as higher levels were reached, but that is the outstanding feature. Bessemer iron went up $3 and basic iron $4 a ton in the past week as easily as they advanced $1 a ton in recent weeks. As it appears that the amount of pig iron and of steel Europe needs to get in the United States is increasing over the 1916 rate of purchases here, domestic consumers in every line from iron ore to wire are making assurance of supplies for 1917 the paramount consideration."

The *Iron Trade Review* to-day will say: "Railroad purchases are keeping to the front in the new business of the steel industry. November, as was expected, was the banner month in equipment buying, showing from 35,000 to 40,000 cars placed and the orders and inquiries are flowing in upon builders in an unabated volume. These equipment needs are being put out both by domestic and foreign roads. Rail buying for 1918 delivery now has started in earnest and several hundred thousand tons of contracts were signed up this week at the $5 advanced price, including some of the leading systems, such as the New York Central."

NEW YORK DOCK CO.—Report earnings for Oct. gross $301,801, inc. $38,286; net $69,572, inc. $35,772. Ten months gross $2,849,211, inc. $530,009; net $600,353, inc. $265,157.

PITTSBURG COAL CO.—Clarence C. Perpall & Co., 50 Broad st., have published a circular on "Famine in Coal" and the effect of present extraordinary conditions on the prospects of the stock of the aforementioned company.

PUBLIC UTILITY SECURITIES.

	Nov. 29. Bid.	Asked.	Nov. 28. Bid.	Asked.
Am Gas Co.....	120	122	120	122
Am Light & Traction..	360	362	360	362
Am Light & Traction pf	111	113	111	113
Adirondack Elec Power.	26	28	26	28
Adirondack Elec P pf....	81	87	81	87
Am Gas & Electric.....	152	155	152	155
Am Gas & Electric pf..	50	52	50	52
Am Power & Light.....	76	78	75	78
Am Power & Light pf..	86	88	86	88
Am Public Utilities....	40	41	40	41
Am Public Utilities pf..	72	75	72	75
Am W W & Electric.....	14	15	12	13
Am W W & Electric pf..	36	41	36	41
Am W W & El 1st pf....	75	79	71	73
Atlantic P & L Corp pf.	96	98	..	..
Carolina Power & Light.	35	38	35	38
Carolina Pow & Lt pf..	97	100	97	100
Cities Service.....	227	230	223	226
Cities Service pf.....	92	94	92	94
Colorado Power.....	31	33	31	33
Colorado Power pf.....	100	106	100	106
Comwlth Pr Ry & Lt....	60	63	60	63
Comwlth Pr Ry Lt pf..	52	55	52	55
Denver Gas & Elec G La	98	100	98	100
Electric Bond & Sh pf..	98	102	98	102
Empire District Elec pf.	90	95	90	95
Federal Light & Trac....	17	19	17	19
Federal Lt & Trac pf....	50	59	50	59
Gas & Elec Securities..	300	325	300	325
Gas & Elec Securities pf	90	95	90	100
Northern Ohio Electric..	44	46	41	46
Northern Ohio Elec pf..	83	91	83	91
North Ont Lt & P.....	14	17	14	17
North Ont Lt & P pf....	57	62	57	62
Northern States Power..	102	105	103	105
Northern States P pf....	100	101½	100	101½
Ozark Power & Water...	44	48	44	48
Pacific Gas & Electric..	65½	66½	65½	66½
Pacific Gas & Elec pf..	90	92	90	92
Pine Bluff pf.....	98	100	98	100
Republic Ry & Light Co.	49	51	49	51
Republic Ry & Lt Co pf.	78	80	78	80
Southern Cal Edison..	90	92	90	92
Southern Cal Edison pf.	106	108	106	108
Southwestern P & L pf.	97½	100	97½	100
*Standard Gas & Elec..	16½	17½	16½	17½
*Standard Gas & Elec pf	44	46½	44	46½
Tenn Ry Lt & Power...	11	12	11	12
Tenn Ry Light & P pf..	48	50	48	50
United Light & Rys.....	50	51	50	51
Un Light & Rys pf.....	81	79	81	79
Western Power.....	15	20	15	20
Western Power pf.....	69	71	69	71

*Par value $50. (Ex dividend.

NOTES AND BONDS

	Rate.	Maturity.	Bid.	Asked.
Am Power & Light.....	6½	1921	100	102
Amer Water & Elec.....	5	1934	72½	74½
Alabama Power 1st.....	5	1946	95½	97½
Atlantic City Gas.....	6	1960	74½	75½
Atlantic City Trac.....	5	1936	97½	99
Ark Val Ry L & P.....	6	1919	99	100½
Aub & Syra 1st & r.....	5	1942	90	93
Binghamton Ry 1st.....	5	1931	96	97½
Cin Gas & Electric.....	5	1956	100¼	101
Cleveland Ry 1st.....	5	1931	101½	102½
Colum Ry P & Lt.....	5	1940	..	88
Col Gas & Elec.....	5	1927	87	90
Col Gas & Elec deb.....	5	1927	78	81
Con Wat Utics deb.....	6	1930	..	96
Cum Co P & L.....	5	1942	95½	98½
Defiance Gas & El Lt....	5	1942	91	94
Des M City Ry gen ref..	5	1936	96	97½
Eastern Ohio Gas.....	5	1939	100½	102
Eastern Power & Light	5	1914	98	..
Edison El Illu 1st series.	5	1932	100	101½
Great Western Power..	5	1955	98	100
Great Western Power..	5	1946	90½	91
Int Railway.....	5	1946	95	97
Interstate Ry Lt & P..	6	1941	99	102
Iowa Ry & Lt 1st pf....	5	1952	93½	95
Ken Trac & Term.....	5	1951	75	78
Knoxville Gas & Elec..	5	1932	90	96
Laclede Gas Lt ref.....	5	1934	101½	102½
Lincoln Gas & Elec.....	5	1941	91	96½
Los Ang Ry 1st & ref..	5	1940	89½	..
Louis Gas & Elec Co....	6	1918	100½	101½
Mah & Shen Ry & L....	5	1920	98½	98½
Merch H & L ref 1st....	5	1925	97½	99½
Mil West Util 1st.....	6	1928	97½	99
Monic Gas & El Rch....	4½	1942	82	..
New England Power....	5	1951	96½	98½
Northern States Power.	5	1941	97½	98½
Northern States Power..	5	1934	100	100½
Northern Texas Trac....	5	1933	83	..
North Texas Trac.....	6	1933	101	102½
Omaha & Co B St Ry...	5	1928	95½	98
Penna W & P.....	5	1940	80½	81½
Philadelphia City.....	5	1946	..	101½
Phila Sub Gas & El....	5	1965	95½	98½
Phila & Western.....	5	1960	100	101
Richmond, Va.....	4	1950	..	97½
Roanoke W W Co.....	6	1936	99	101
Rochester Ry & Lt.....	5	1954	100½	101½
San Antonio Trac.....	5	1949	85	90
Seattle Elec 1st.....	5	1930	101	102½
So Cal Edison.....	5	1929	96	97½
Southern Power 1st.....	5	1930	99	101
Syracuse Gas 1st.....	5	1946	100½	102
Syracuse Rap Tr 2d.....	5	1930	96½	99
Texas Power & Lt 1st..	5	1937	94½	97
Texas Traction 1st.....	5	1937	90	93
Toledo Tract L & P.....	6	1916	100½	101½
Un El Lt P & R 1st.....	5	1932	100½	102
United Trac Albany.....	4½	2004	..	86
Utah P & Lt.....	5	1944	96½	98
Utica Gas & El ref.....	5	1957	100½	102
Ut & Mo Vy Ry 1st.....	4½	1928	92	..
Waterloo C F & N Ry...	5	1940	82	87
West Penn Power.....	5	1946	97½	98
West Penn Trac.....	5	1960	83½	84½
West Va Trac & B.....	6	1917	99½	100½
West States G & E.....	6	1917	100½	101½
Winnipeg Elec Ry.....	6	1918	100½	101
Wis M Lt & P 1st ref...	5	1944	94½	97

CHEMICAL STOCKS.

	Bid.	Asked.
American Cyanamid.....	28	32
American Cyanamid pf....	55	58
By-Products Coke	175	185
Casein Co of America.....	38	42
Davison Chemical.....	52	55
Dow Chemical.....	240	250
Dow Chemical pf.....	99	101
Electro Bleaching	200	350
Federal Chemical	79	82
Federal Chemical pf.....	103	105
Freeport Texas Sulphur....	550	600
Freeport Texas Sul 25% pd	42	..
Grasselli Chemical.....	280	290
Harrison Bros.....	145	160
Harrison Bros pf.....	95	100
Hooker Electro Chemical....	50	..
Hooker Electro Chem pf.....	85	95
Kentucky Solvay	275	..
Matheson Alkali	100	105
Matheson Alkali pf.....	100	110
Mathieson Chemical.....	118	123
Mulford Co, H K.....	63	67
Mutual Chemical.....	150	..
Niagara Alkali pf.....	100	105
Penn Salt Mfg Co.....	98	100
Rollin Chemical	50	60
Rollin Chemical pf.....	100	100
Semet Solvay Co.....	315	320
Smith Agricultural Chemical	135	..
Solvay Process	225	240
Standard Chemical of Pitts.	110	130
Union Sulphur	11500	..
United Dyewood (new).....	67	69
United Dyewood pf (new)...	99	101

ORDNANCE STOCKS.

	Bid.	Asked.
Aetna Explosives pf.....	45	55
American Brass.....	390	405
Amer & British Mfg Co.....	10	20
Amer & British Mfg Co pf...	20	40
Atlas Powder.....	172	178
Atlas Powder pf.....	97	101
Babcock & Wilcox.....	17	18
Bliss (E W).....	240	250
Bliss (E W) pf.....	75	85
Canada Foundries & Forgings	205	215
Canada Found & Forgings pf.	90	100
Canadian Car & Foundry ...	40	45
Canadian Car & Foundry pf.	70	80
Canadian Explosives.....	380	460
Canadian Explosives pf.....	100	110
Carbon Steel.....	118	123
Carbon Steel 1st pf.....	100	106
Carbon Steel 2d pf.....	70	80
Colts Arms	900	930
Du Pont Powder new.....	290	300
Du Pont Powder deb 8% pf...	102	105
Electric Boat	400	420
Electric Boat pf.....	400	420
Hercules Powder.....	375	385
Hercules Powder pf.....	114	119
Hopkins-Allen	15	25
Hopkins-Allen pf.....	40	60
International Arms.....	20	35
Niles-Bement-Pond	200	208
Niles-Bement-Pond pf.....	105	110
Scovill Mfg Co.....	825	835
Winchester Repeating Arms.	1390	1390

METAL MARKET.

A stronger tone characterized the copper market yesterday, a sale of January metal having been made at 34⅝ cents a pound. On other deliveries prices also showed a tendency to firm up, first quarter metal having been quoted at 33 cents to 34 cents, second quarter at 32½ to 33 cents, third quarter at 32 to 32½ cents and last quarter at 31 to 32 cents.

DOMESTIC PRICES.

	Nov. 29. Bid.	Asked.	Nov. 28. Bid.	Asked.
‡Lead, spot.....	7.50	7.50	7.50	7.50
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