Income Tax Service

An Investor's Guide

For the use of the individual we have prepared a booklet embodying a simplified interpretation of the provisions of the revised Income Tax Law.

It contains carefully developed forms for permanently and clearly recording all items of the report which must be filed.

As a feature of our individual investors' service a copy of this booklet, AD-98, will be furnished upon request.

The National City Company

National City Bank Building
New York

First Mortgage
Public Service Bond
To yield 5.20%

First mortgage on all Company's property which, with stocks of subsidiaries deposited under the mortgage, has an estimated valuation of approximately twice the amount of bonds outstanding. Company's business well diversified and earnings applicable to this issue nearly two and one-half times amount required.

Circular "S" on request

W. C. Langley & Co.
Investments
115 Broadway, New York

WE OFFER

¶ High-Grade Bonds and Preferred Stocks suitable for the Savings of Individuals or the Surplus Funds of Corporations. Such Securities have a ready market and are available as collateral for loans.

¶ Write us stating requirements and list will be submitted.

MERRILL, LYNCH & CO.
7 Wall St.
New York

Established 1873
TOBEY & KIRK
29 Broad St., New York.
MEMBERS N.Y. STOCK EXCHANGE

WILL SELL:

Havana Tobacco 5s
J. H. Dunham & Co. 1st Pfd.
Santa Cecilia Sugar Com.
Alabama Co. 1st Pfd.
Waterbury Nat'l Bank
Union Railway Co. 5s
Singer Mfg. Co.
Acker Merrall & Condit 6s
Safety Car Htg. & Ltg.
A. B. Kirschbaum Com.

KIDDER, PEABODY & CO.
115 Devonshire St. BOSTON — 17 Wall St. NEW YORK

Investment Securities
Foreign Exchange
Letters of Credit

Correspondents of BARING BROTHERS & CO., LTD.
LONDON

We Will Buy or Sell
Stern Bros. Pfd.
(New York City Department Store)
JOSEPH & WIENER
MEMBERS NEW YORK STOCK EXCHANGE
Telephone 2715-9-BROAD — 25 BROAD ST., N.Y.

Suggestions for Investors
may be had on request
A. B. Leach & Co.
Investment Securities.
(2 Cedar St., New York)
Chicago, Boston — Philadelphia, Baltimore — Buffalo, London

FINANCIAL NEWS AND COMMENT

Outsiders Are Realizing How Cheap Securities Are at Present Prices.

MORE CONFIDENCE SHOWN

Buying Demand Above Recent Average—Shipping Shares Are Heavier.

Although there was no outburst of public interest in yesterday's stock market, there was, nevertheless, a strong suggestion in the character of the trading of increased confidence on the part of outsiders in the well founded theory that securities are cheap at prevailing quotations, and that even in the event of this country entering the European war the real investment market would not be weakened. Prices advanced easily in the best part of the day under the influence of covering of shorts and a moderate amount of investment business.

Trading was not in heavy volume, but it was well in excess of the average daily dealings of last week, with particular expansion in the transactions in the steel shares, in some of the coppers and in various specialties, including the sugar issues. Sales in the shipping shares likewise were heavier, but prices in this group failed to hold after an early advance because of the extent of realizing in them. On the decline in Mercantile Marine common and preferred absorption by substantial interests was reported, while in the steel stocks, including Republic Iron and Steel, the demand represented, in part, increased buying by the so-called public and important Wall Street operators.

The trade position of steel is remarkably strong despite current congestion in railroad traffic interfering to a certain degree in the operations of plants by restricting the amount of raw materials available and by curtailing output. The production of many manufacturing concerns is being checked also by the railroad situation, and in some instances traffic troubles are causing considerable loss because of the necessity of the manufacturers in obtaining the bank accommodation to carry goods for which adequate shipping facilities are not available.

The international situation is not so seriously considered in the financial district as in some other parts of the country, but that it will continue to restrict activity in the various Wall Street markets is generally admitted by bankers and by the ordinary follower of investment and speculative movements. Uncertainty, however, has not put the investment markets out of business, and according to bankers identified with the bond business, the current demand for gilt edged mortgage investments is encouragingly active in view of the factors which naturally tend to discourage new commitments in many lines.

Inquiry for investments has been attracted by the relatively large income return that may be obtained on the basis of prevailing quotations, and it is an interesting fact that orders are being received from individuals and financial institutions in sections of the country, particularly the South and Southwest, where formerly little money was forthcoming for the purchase of securities for permanent holding. Banks in the South and Southwest which in the years gone by were compelled to use all their surplus funds in accommodating local borrowers are now investing in securities, chiefly because of the prosperity of the last twelve months and the consequent lighter demand from their usual clients.

There was no material change in the money market except for a slightly firmer tendency in loans for fixed periods. The lending institutions are not disposed to put out large sums involving distant maturities pending the elimination of the uncertainty regarding Government financing.

Bankers are at sea over the probable size of the expected Federal bond issue and the terms which will be offered, but they are unanimous in the opinion that if the Government will issue a loan on a 3 per cent. basis, with the privilege of conversion into future issues which may bear higher rates of interest, the operation will be highly successful. Speaking of Government financing the subscriptions to the British "victory" loan of $3,500,000,000 made that operation the greatest piece of financing in history.

Fluctuations in the foreign exchange market were unimportant, with the weakness in rates on Paris the chief feature.

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Asked.
Am Cotton Oil	5%	Nov. 1917	100	100¼
Am Tel & Tel	4½%	Feb. 1918	100¼	101
Am Thread Co	4%	Feb. 1918	98	99
Brazil L.L.& Tr Co	6%	Nov. 1919	97	98½
Bklyn Rapid T Co	3%	July 1918	99¼	100
Canadian No Ry	5%	Sept. 1917	99¼	100¼
Canadian Nor Ry	6%	July 16, 1917	99½	100
Canadian Nor Ry	6%	July 10, 1918	99½	100
Canadian Pac Ry	6%	Mar. 1, '24	102½	102¾
Chi Bur & Q R R	4%	July 1917	97¾	98
Chi & W Ind R R	5%	Sept. 1917	98¼	100½
Cuban Am Sugar	6%	April 1918	101	102
Erie Railroad	3½%	April 1917	100	100¼
Fed Sug Ref Co	5%	Jan. 1920	98¾	100
General Rubber Co	5%	Dec. 1918	99¾	100¼
G Trunk Ry of Can	5%	Nov. 1917	99	100½
G Trunk Ry of Can	5%	Aug. 1918	98¾	99¾
Hocking Val Ry	5%	Nov. 1917	99½	99¾
Int'l Harvester Co	5%	Feb. 15, '18	100¼	101¼
Kansas City Ry	5½%	July 1, '18	101	102
Kan City Term Ry	4½%	Nov. 1918	100	100¼
Kan City Term Ry	4½%	July 1921	99¾	100¼
Missouri Pac Ry	5%	June 1917	99¾	100¼
Mon Tram & P Co	6%	April 1917	98½	98
Morgan & Wright	5%	Dec. 1918	100	101½
New Eng Nav Co	6%	May 1917	96½	98
N Y N H & H R R	4½%	May 1917	99½	100
Otis Elevator Co	5%	April 1920	100	101
Pennsylvania	4½%	June 15, '21	100½	101
Pub Ser Cor of N J	5%	Mar. 1919	99¾	100½
Rem Arms U M Co	5%	Feb. 1919	83	84½
United Fruit Co	5%	May 1918	100¼	101
Utah Securities Cor	6%	Sept. 15, '23	96	96¾
Wabash Railroad	4%	May 1920	95	96½
Westn E & Mfg Co	5%	Oct. 1917	100	100¼
Winc Rep Arms Co	5%	Mar. 1918	95	96

Foreign Government and Municipal.

Argentine Gov't	6%	Dec. 15, '17	99¾	100¼
Argentine Gov't	6%	May 15, '20	99¾	100¼
Argentine Gt Western	6%	May 15, '20	97½	98½
City of Bord'x, Fr	6%	Nov. 1, '19	94½	95½
City of Lyons, Fr	6%	Nov. 1, '19	94½	95½
City of Montreal	5%	Dec. 1, '17	99½	100¼
City of Montreal	5%	May 1, '18	99¼	100¼
Dominion of Can	5%	Aug. 1, '17	100¼	100½
Dominion of Can	5%	April 1, '21	98	99
Dominion of Can	5%	Dec. 1, '23	96	97¼
Italian Gov't	6%	Oct. 15, '17	97	99
Newfoundland G't	5%	July 1, '19	96	98
Norway Gov't	6%	Oct. 15, '17	99¾	100¼
Norway Gov't	6%	Feb. 1, '23	102	106
Prov of Quebec	5%	April 1, '20	98½	100
Republic of China	6%	Nov. 1919	96	97¼
Republic of France	5%	Issue of 1918	*147	*150
Russian Government	5½%	Dec. 1, '21	84¼	85¼
Russian Gov't	5½%	Feb. 14, '26	†270	†272
Russian Gov't	6½%	July 10, '19	94¼	95½
Switzerland Gov't	5%	Mar. 1, '18	99¼	100¼
Switzerland Gov't	5%	Mar. 1, '20	99¼	100¼
United King of G B & I	5%	Sept. 1, '18	97½	97¾
United King of G B & I	5½%	Feb. 1918	98½	98¾
United King of G B & I	5½%	Feb. 1919	98¾	99

* Dollars per 1,000 francs. † Dollars per 1,000 rubles.

STEEL AND ORDNANCE STOCKS.

	Bid.	Ask.		Bid.	Ask.
Am Brass	310	330	Colts Arms	175	180
A & B Mfg	7	12	Du P P new	225	245
A & B Mf pf	20	30	D P pf	102	105
Atlas Pow	160	170	Emp S & L	20	30
Atlas Pow pf	100	110	Emp S & L pf	60	70
Bab & Wil	113	117	Here Pow	290	300
Bliss (E W)	520	555	Here Pow pf	116	119
Bliss (E W) pf	12	18	Hopkins A	5	15
Can F & F	175	185	Hopkins A pf	50	60
Can F & F pf	80	85	Milliken Br pf	70	80
Can Exp	490	500	Niles-B-P	165	175
Can Exp pf	104	110	Niles-B-P pf	105	110
Can Westing	120	130	Scovill Mfg	590	615
Carbon Steel	80	90	Thomas Iron	20	27
Carb Steel 1 pf	93	94	Winch R A	500	600
Carb Stl 2 pf	70	80	Woodward Ir	60	64

NEW YORK STOCK EXCHANGE PRICES.

Monday, February 19, 1917.

Annual dividend rates are quoted in dollars.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Opening.	Highest.	Lowest.	Closing.	Net Change.
15½	16½	..	200	Adv Rumely	15½	15½	15½	15½	..
69	70	5	200	Ajax Rubber	70	70	70	70	..
8⅛	8¼	..	4300	Alaska G M	8	8⅛	8	8⅛	+ ⅛
7¼	7½	..	900	Alaska J	7⅛	7½	7¼	7½	+ ¼
24	25⅞	..	300	Allis Chal	26	26	26	26	+ ¼
88	88½	8	2400	Am Beet Sugar	88	88½	87¼	88⅜	+ ⅜
91¾	92	5	300	Am Ag Chem	92	92	92	92	— 1½
44¼	44½	..	2600	Am Can	44¼	44⅝	44	44½	+ ⅝
63¾	64¼	4	1400	Am Car & F	63	64½	63	64	+ ¾
116	117	7	100	Am Car & F pf	116⅞	116⅞	116⅞	116⅞	— ⅛
44	45	4	300	Am Cot Oil	44	45¾	44	45¾	+ 3¾
98	100	6	20	Am Cot Oil pf	100	100	100	100	..
11¾	12	..	100	Am Hide & Leather	12	12	12	12	..
62½	63	..	200	Am Hide & Leather pf	62⅞	62⅞	62⅝	62⅝	+ ⅝
18¼	18½	..	3200	Am Linseed Co	18⅝	18¾	18⅝	18¾	+ ⅛
51¼	52	3	400	Am Linseed Co pf	52	52¼	52	52	..
71½	71¾	5	6100	Am Locomotive	71⅛	71¾	71	71½	+ ¼
8½	8¾	..	100	Am Malt	8¾	8¾	8¾	8¾	+ 1⅝
50	52	4	800	Am Malt pf	49½	50⅛	49½	50⅛	+ ¾
8½	9	..	900	Am Malt cts	8¼	8⅞	8¼	8¾	+ ½
50	51	4	700	Am Malt pf cts	49½	51½	49½	50	+ 1
98¾	98⅞	6	6100	Am Smelt	98	98¾	97⅞	98¾	+ 1⅝
111½	112	7	100	Am Smelt pf	112	112	112	112	— ¼
95⅞	96	5	200	Am Smelt Sec B	95¾	95⅞	95¾	95⅞	— ⅜
135	140	12	100	Am Snuff	135	135	135	135	+ 5
62	62½	5	1700	Am Steel Fdry	62½	62⅞	62	62¾	+ ⅝
113¼	113½	7	2400	Am Sugar	110⅛	113¼	110⅛	113¼	+ 3¾
125½	126	8	200	Am Tel & Tel	125¼	125½	125¼	125½	..
104¾	105¼	6	200	Am Tobacco pf	104⅞	105	104⅞	105	+ ⅛
48¼	48¾	5	1600	Am Woolen	48½	48¾	48¾	48½	+ ¼
77⅞	78	8	10600	Anaconda	77½	78	77⅛	77⅞	+ 1⅛
37	37¾	..	1900	Am Zinc	36½	37½	36⅛	37½	+ 1⅛
102¾	103	6	900	A T & S F	102⅞	103	102¾	102¾	— ⅛
99½	100⅞	5	400	A T & S F pf	99½	99¾	99⅛	99¾	+ ¼
14	15	..	100	At B & A	14½	14½	14½	14½	+ ⅜
97¼	97¾	5	4800	At G & W I	97½	99¼	97	97½	+ ⅝
57⅞	59½	5	500	At G & W I pf	56¾	58¼	56¾	58¼	+ 1¾
118	120	7	100	Barrett Co	118	118	118	118	+ ¼
54¼	54¾	..	3000	Baldwin Loco	54	55¼	53½	54	..
76½	77	5	700	Balt & Ohio	76¼	76½	76⅛	76½	..
73½	74	4	200	Balt & Ohio pf	73¾	73⅞	73¾	73⅞	+ ⅜
1½	1¾	..	100	Batopilas	1⅝	1⅝	1⅝	1⅝	+ ⅛
380	410	40	200	Beth Steel	375	375	375	375	— 5
120	121	..	600	Beth Steel B w i	123	123	120¼	121	..
20	21	..	1200	Beth Steel rts	22	22¼	20½	21	— 1
67⅛	68⅛	6	1400	Brooklyn R T	68	68¼	67½	67¾	— ¼
9⅞	10	..	100	Brunswick Co	9⅞	9⅞	9⅞	9⅞	+ ⅜
118	119	5	2700	Burns Bros	115¾	119	115¾	119	+ 3
118	119	7	150	Burns Bros pf	115	115	115	115	— 2
47¼	47¾	5	1100	Butte & Sup	47	47½	46⅝	47½	+ 1½
25	25½	..	3200	Cal Pet	24⅞	25¾	24⅛	25	+ ¾
54½	55	4	700	Cal Pet pf	55	55¼	55	55	+ 1
154	154½	10	1383	Can Pacific	153¾	154⅞	153¼	154½	+ 1
86	86⅝	5	6300	Cen Leather	87	87	86⅛	86⅝	..
112½	115	7	100	Cen Leather pf	114⅛	114⅛	114⅛	114⅛	+ 1⅝
39¼	39½	4	600	Cerro de Pasco	39⅝	40	39½	39½	..
59¼	59½	2	1000	Chesa & Ohio	59½	60	59½	59½	— ⅛
15	18	..	200	Chicago & Alton	17	17	17	17	+ 1⅝
10	12	..	100	Chi & East Ill pf	12	12	12	12	— ½
119	121	7	300	Chi & N W	119½	119¾	119½	119¾	+ 1
81¼	82	5	800	C M & St P	81¼	81¼	81	81¼	..
118¾	120	7	200	C M & St P pf	119¾	119⅞	119¾	119⅞	..
26¼	26¾	..	400	Chi, R I & P cts	26⅜	26⅝	26½	26⅝	+ ⅛
22½	22¾	..	2200	Chile Copper	22⅝	22¾	22½	22½	..
55¼	55½	5	4500	Chino Copper	55	55¾	54⅝	55⅝	+ ⅞
46¾	47	..	5700	Col Fuel & I	45¼	47⅛	45¼	47	+ 2
40¾	41	..	5000	Columbia G & E	40	41½	40	41⅛	+ 1⅝
53	55	11¼	100	Con Ins	54	54	54	54	+ 1⅛
91	92	5	100	Cont Can	91	91	91	91	..
111½	115	7	100	Cont Can pf	112	112	112	112	+ 1½
123½	124	7	900	Con Gas	123¾	123¾	123¾	123¾	+ 1¾
22⅛	22½	..	10700	Corn Products	22¼	22⅞	22⅛	22⅛	+ ⅛
101½	103	7	400	Corn Products pf	102	102	102	102	..
66¾	67	..	24400	Crucible	65	67⅞	65	66⅞	+ 1⅞
165	170	10	400	Cuban Am	159	165	159	165	+ 5
42¼	42¾	..	16100	Cuba Cane	41¾	42½	41¾	42¼	+ 1¼
88½	89¾	7	300	Cuba Cane pf	89¼	89⅞	89¼	89¾	+ ⅞
140¼	141¼	9	120	Del & Hudson	141	141	141	141	+ 1
30	31	..	800	Den & Rio Gr pf	31½	31½	31	31	— ½
..	..	..	400	Detroit Edison rts	4⅝	4⅝	4½	4½	— ⅛
26	26¼	6	300	Distillers Secur	26¼	26⅝	26¼	26⅝	+ 1⅛
20⅛	20¼	2	500	Dome M	20	20	20	20	..
26½	26⅝	..	1200	Erie	26⅜	26⅝	26⅜	26½	+ ¼
39¾	40	..	400	Erie 1 pf	40	40	39¾	39¾	+ ½
31½	32	..	100	Erie 2 pf	32	32	32	32	+ 1
13½	16	..	100	Federal M & S	15½	15½	15½	15½	+ 3
45	46	7	600	Federal M & S pf	44	44½	43⅞	44½	+ 1
165	165½	8	400	Gen Elec Co	164½	165	164½	165	..
165	165½	8	60	*Gen Electric	164¾	164¾	164¾	164¾	..
108	108½	4	3000	General Motor	104½	108	104	108	+ 3¾
88½	89	6	100	General Motor pf	89	89	89	89	+ 1
56½	57½	4	300	Goodrich	56½	56½	56½	56½	+ ¼
84	86	10	200	Granby Con	82	84	82	84	— 1
113½	114½	7	960	Gt North pf	112½	113½	112⅛	113½	+ ½
33	33⅛	1¼	1200	Gt North Ore	32⅝	33⅜	32⅝	33	+ ½
112½	114	8	100	Gulf Steel	114	114	114	114	— ¼
116¼	117¼	5	200	Harvester N J	117	117	117	117	+ 4¾
56⅞	57	8	8100	Inspiration Con	56⅜	57⅛	56⅛	57	+ ⅝
15	16	..	300	Int Agr Corp	14½	15⅞	14½	15⅞	+ 1¾
40	41½	..	700	Int Agr Corp pf	40	41½	40	41½	+ 4¼
41½	41¾	6	500	Int Nickel	41½	41¾	41½	41½	+ ⅛
37¾	38	..	1800	Int Paper	37⅜	38⅛	37	37¾	— ¼
13	13¼	..	900	Interboro Con	13¼	13⅜	13	13⅛	+ ¼
66	66½	6	1000	Interboro Con pf	65¼	67½	65¼	66½	+ 2
65	66	..	600	Jewel Tea	65	66	65	66	+ 1¼
22½	23	..	200	Kan City So	22	22½	22	22½	+ ¾
54	55	4	200	Kan City So pf	54½	54¾	54½	54¾	+ ⅛
90	93	6	200	Kelly S T pf	91½	91½	91½	91½	..
44⅝	44⅞	6	8500	Kennecott	44¼	44¾	44	44¾	+ ¾
..	..	..	400	Kings Co L & P rts	2⅛	2⅛	2⅛	2⅛	+ ⅛
79¾	80	5	3100	Lack Steel	79½	80	79	79¾	+ ¾
100½	101	7	200	Laclede Gas	100	100½	100	100½	+ 1½
17½	18	..	100	L Erie & West	18	18	18	18	+ ¼
39	45	..	100	L Erie & West pf	40	40	40	40	..
72½	73	5	700	Lehigh Valley	72¾	73	72½	73	+ ¾
39	40	..	200	Long Island	40	40	40	40	— ⅛
88½	89	5	200	Mackay Cos	89½	89½	89	89	— ¾
25¼	25½	..	10600	Marine	26¼	26⅝	25⅝	25¾	— ⅛
71½	71⅞	..	22800	Marine pf	72½	73	71¼	71⅞	— ¼
55	55½	10	1700	Maxwell Motor	55	55½	54⅞	55¾	+ ⅝
68	69	7	100	Maxwell Motor 1 pf	68	68	68	68	+ ⅛
34¼	35½	6	200	Maxwell Motor 2 pf	35	35	35	35	+ ⅛
58¾	59½	..	100	Mathewson Alkali Co	59	59	59	59	— 1
89¼	89½	..	5800	Mex Pet	88¼	89⅝	87½	89⅝	+ 2¼
38	38¼	6	1600	Miami Copper	37⅞	38⅝	37⅞	38	+ ½
14½	18	..	300	Mo, Kan & Texas pf	14	14	14	14	— 1
10½	12	..	1000	Missouri Pacific ctfs	10⅜	10⅜	10⅜	10⅜	+ ¼
28¾	29	..	700	Missouri Pacific w i	29	29	29	29	+ 1
97½	101	4	200	Montana Power	97½	99	97½	99	+ 2¼
117	119½	7	100	Nat Biscuit Co	119	119	119	119	..
56⅝	57	4	100	Nat Lead	55¾	55¾	55¾	55¾	+ 1¼
32½	33	..	9900	Nat E & S	34½	34⅞	32½	32½	— 1¼
24⅞	24⅝	2	2000	Nevada Con	24⅝	24⅝	24⅝	24½	+ ⅛
142	146	20	100	N Y Air Brake	146	146	146	146	..
95¾	96	5	2100	N Y Central	95¾	96	95⅝	95⅝	— ⅛
39	39½	4	2500	N Y, N H & H	39	39⅝	38½	39¼	+ ⅞
24	24¾	..	800	N Y, O & W	24	24¾	23¾	24¾	+ 1⅞
25½	25½	..	100	Norfolk So	25½	25½	25½	25½	— ½
129¼	129¼	..	200	Norf & West	129¼	129¼	129¼	129¼	+ 1¼
104	104¾	..	900	No Pacific	104	104⅝	104	104¼	+ ¼
53¾	54	..	1300	Ohio Fuel Supply	53¾	54	53	53	+ ¾
100¼	103¼	..	3000	Ohio Cities Gas	100¼	103¼	100¼	101½	+ 2
6¼	6½	..	400	Ont Silver	6¼	6½	6¼	6¼	+ ⅝
99	99	..	100	Owens Brewing Co	99	99	99	99	..
23⅝	23¾	..	200	Pacific Mail	23⅝	23¾	23	23	+ ⅜
29½	29½	..	100	Pacific T & T	29½	29½	29½	29½	+ ¼
93	94	..	100	Pan-Am Pet pf	93	93	93	93	— 2
20	20	..	20	Penn R R	54¾	54¾	54⅝	54¾	..
26⅞	26⅞	..	1650	Peoples Gas	91⅝	91⅝	91⅝	91⅝	— ⅞
40	40	..	200	Phila Co	38⅛	38⅛	38⅛	38⅛	— ⅛
32	32	..	8200	Pitts Coal ctfs	45½	47	45½	46	+ ¾
15½	15½	15½	100	Pitts Steel pf	99½	99½	99½	99½	— ½
44	44½	43⅞	400	Pressed Steel Car	74⅞	76½	74⅞	76	+ 1½
165	165	164½	100	Public Service	125	125	125	125	..
160½	160½	160½	200	Pullman Co	160½	160½	160½	160½	..
162	162	162	80	*Pullman Co	160	160	160	160	..
108	108	104	3000	Ray Cons Copper	26½	26¾	26⅜	26¾	+ ⅝
89	89	89	2500	Ray Cons Copper	49½	49½	48⅛	48⅛	— ⅛
56½	56½	56½	300	Rwy Steel Spring	78¾	79¾	78¼	78⅞	+ 1
84	84	82	17600	Republic Steel	101⅛	101⅛	101⅛	101⅛	— ⅛
112½	113½	112⅛	100	Republic Steel pf	92⅛	92⅜	91⅝	91⅞	+ ⅝
32⅝	33⅜	32⅝	3500	Reading	15	15	15	15	..
114	114	114	200	Seaboard A L	32¾	33¼	32¾	33¼	— ⅛
117	117	117	100	Sears-Roebuck	222	222	222	222	+ ¾
56⅝	57⅛	56⅛	57	Sloss-Sheffield	61½	61½	61	61	+ 1
14½	15⅞	14½	15⅞	Shattuck	27	27¼	26¾	26¾	— ⅛
41½	41¾	40	41½	St L & S F	21¾	21¾	21¾	21¾	+ ⅛
41½	41¾	41½	41½	Stutz Motor	48	48	48	48	..
37⅜	38⅛	37	37¾	South Pacific	93¾	94	93¾	93⅞	— ⅛
13¼	13⅜	13	13⅛	S P R Sug	180	180	178	178	..
65¼	67½	65¼	66½	South Rail Co	28¼	28¾	28¼	28¾	+ ¾
65	66	65	66	South Rail Co pf	63	65	63	65	+ 3
22	22½	22	22½	Stand Mill Co ex div	96½	96½	96½	96½	+ ⅞
54½	54⅝	54½	54⅝	Studebaker	104	104¾	103⅝	104½	+ ½
91½	91½	91½	91½	*Studebaker pf	105	105	105	105	..
44¼	44¾	44	44¾	Tenn Cop & Chem	15¾	16⅛	15⅜	16	+ ⅞
2⅛	2⅛	2⅛	2⅛	Texas Co	222	229¼	221½	229¼	+ 7¾
79½	80	79	79¾	Texas Co full pd	124	124	124	124	+ 5
100	100½	100	100½	Third Ave	40	40⅞	38	39½	+ 1
18	18	18	18	Tobacco Products	52⅞	53⅜	52¾	52⅞	— ⅛
40	40	40	40	Union Pacific	138	138¾	137⅞	138¾	+ ¾
72¾	73	72½	73	Union Pacific pf	83¾	83¾	83¾	83¾	+ ⅝
40	40	40	40	Un Cigar Stores	98½	98½	98½	98½	— ⅝
89½	89½	89	89	Un Drug Co	75½	75½	75½	75½	+ 1½
26¼	26⅝	25¾	25¾	United Fruit	141	141½	141	141½	+ ½
72½	73	71¼	71⅝	U S I Alcohol	126	126½	125¼	126	+ ⅞
55	55½	54⅞	55¾	U S Smelting	56⅞	58⅛	56¾	58⅛	+ 1⅝
68	68	68	68	U S Smelting pf	51	51	51	51	+ ⅛
35	35	35	35	U S Rubber 1 pf	106⅝	106¾	106⅝	106¾	+ ⅝
59	59	59	59	U S Steel	107	107¼	106⅝	107⅛	+ ⅝
88¼	89⅝	87½	89¾	U S Steel pf	117⅜	117⅞	117⅜	117⅞	+ ⅛
37⅞	38⅝	37¾	38	Utah Copper	110	110½	109⅛	109½	+ ⅛
14	14	14	14	Utah Sec Corp	20½	20½	20½	20½	— ⅛
10¾	10¾	10¾	10¾	Va-Car Chem	38⅛	41⅝	39½	41	+ 1⅝
29	29	29	29	Va-Car Chem pf	110½	111	110½	111	+ 1
97½