COTTON IS SHIFTED BY MANY REPORTS

Bullish News Proves Most Convincing and Net Gains Are Results of Trading.

Cotton was more than usually sensitive to news developments yesterday and although the quotations had an upward trend and the general undertone was steady the bearish reports had a distinctly depressing effect. These were illness of the President, demand of seaman of the American Line for a 75 per cent. war bonus, differences between the railroads and their employees and, above all, belief that every day brings the country nearer to war.

Offsetting these depressing factors were good demand, much of it for Continental account; higher Liverpool market than due, strength of spots in the South and reports of a drought in the Southwest which is becoming serious.

Quotations advanced 11 to 26 points on the call in sympathy with the material gains in Liverpool. Good buying by Liverpool vied with American purchases for contract at the start. Commission houses and some spot interests were sellers and large local operators were reported to be taking profits freely.

This profit taking was sufficient to cause sharp depressions after the call, but the offerings were well absorbed and before the advance was checked May contracts had reached the 18.10 mark, approximately 23 points above Saturday's close. The sales tapered off and during the late morning New Orleans sent realizing orders.

The afternoon trading brought a gradual slowing up of trade. At the close quotations were 3 to 30 points up.

Private estimates of domestic mill consumption for February placed it at 528,000 bales, excluding linters, against 606,000 in January and 540,000 in February last year. Exports for the day 7,634 bales, making 4,162,028 so far this season.

Range of prices:

	Open.	High.	Low.	Close.	Saturday.
March	18.33	18.40	18.23	18.22-24	18.07
April	....	....	....	18.12-13	18.00
May	18.00	18.10	17.91	17.92-93	17.87
June	....	....	....	17.87	17.84
July	17.85	17.91	17.71	17.72-74	17.69
August	17.82	17.82	17.62	17.60-61	17.52
September	....	....	....	16.94	16.91
October	16.98	16.99	16.82	16.83-84	16.80
November	....	....	....	16.84	16.81
December	17.05	17.07	16.95	16.92-94	16.89
January	17.00	17.14	17.00	16.95-97	16.92

Local spot market steady and 10 points higher at 18.35c. for middling upland; sales nil; delivered on contract, 3,000 bales.

Southern spot markets and sales:

New Orleans steady, 25 p. higher, 17.75c.; 2,961. Mobile steady, 25 p. higher, 18c.; 50. Savannah steady, unchanged, 18½c.; 150. Charleston steady, unchanged, 18c.; 300. Norfolk steady, 25 p. higher, 18.25c.; 271. Baltimore nominal, 10 p. higher, 18.35c. Augusta steady, 31 p. higher, 18.75c.; 677. Galveston steady, unchanged, 18.20c.; 250. Memphis steady, 25 p. higher, 18.20c.; 4,500. Houston steady, unchanged, 18c.; 527. Little Rock quiet, unchanged, 17.65c.; 119.

PORT RECEIPTS.

	Month-day.	Week.	Last Year.	Present Stock.
Galveston	5,160	3,123	4,166	261,129
New Orleans	663	1,384	4,120	420,568
Mobile	160	163	210	9,269
Savannah	772	838	1,065	142,978
Charleston	98	255	210	36,609
Wilmington	132	39	384	52,181
Norfolk	2,022	1,690	2,130	102,137
Baltimore	....	....	....	18,575
New York	....	....	....	*149,525
Boston	104	184	191	....
Philadelphia	....	130	....	....
Various	....	9,403	9,116	53,919
Totals	9,112	17,312	22,202	1,349,281

INTERIOR RECEIPTS.

Augusta	514	633	902	113,878
Memphis	3,411	3,091	1,522	356,823
St. Louis	2,321	2,035	1,711	78,971
Houston	5,268	4,871	6,445	129,296

Liverpool cables—Spot, quiet; sales, 6,000 bales; speculation and export, 500; American, 4,600; imports, 47,000; American, 34,000. Middling upland, 12.19d. Futures opened firm, 8 to 10 points higher; closed firm at net advance of 26 to 29 points. March-April, 11.78; May-June, 11.69; July-August, 11.52; October-November, 10.87; January-February, 10.69. Manchester—Yarns dull; cloths dearer; but buyers refuse to go on.

New Orleans Cotton Market.

NEW ORLEANS, March 12.—Cotton made considerable show of strength to-day and stood throughout at a net advance, but a setback resulted late on the rumor that President Wilson was seriously ill, and the close was a net gain of 7 to 13 points. At highest levels active months were 18 to 24 points up. Futures:

	High.	Low.	Closing Bid.
March	17.81	17.69	17.70
May	17.58	17.43	17.47
July	17.47	17.30	17.34
October	16.59	16.46	16.50
December	16.66	16.57	16.58

METAL MARKET.

The tone of the market continues strong, most inquiries covering third quarter metal, with some demand for last quarter. First quarter sales have been made at 32c. a pound and last quarter at 33 to 34½c. Tin corner is selling at 82½ to 83c. Spot quotations approximate 37c. upward, 36½c. for late March, 36c. for April, 35c. for May and 34 to 34½c. for June. Copper for July delivery is scarce.

DOMESTIC PRICES.

	March 11. Bid.	Asked.	March 9. Bid.	Asked.
†Lead, spot		10.37½		....
Spelt, E S L, spot	10.87½	....	....	....
Spelt, E S L, May	10.00	9.75	11.00	....
Tin, spot	54.00	73.50	53.75	....
‡Antimony	30.00	32.00	30.00	31.00
‡Aluminum	55.00	60.00	55.00	60.00
Quicksilver	†$98.00	....	....	$100.00
Pig iron, No. 1, XF	35.00	36.00	35.00	36.00
Pig iron, No. 2, XF	34.50	35.50	34.50	35.50
Pig iron, basic	31.00	32.00	31.00	32.00
Pig iron, plain No. 2	34.00	35.00	34.00	35.00
Pig iron (Phila.)	36.00	37.00	36.00	37.00
Beer billets (Pitts.)	....	....	65.00	....

†Market quiet. ‡Market nominal.

OLD METALS.

(Cents a Pound.)

Copper—	*Large Dealers.	*To Consumers.
Hvy cut and cru	29.50@30.50	32.00@33.00
Hvy and wire	29.00@30.00	31.50@32.00
Light and bottoms	24.00@25.00	26.00@27.00
Hvy mach. comb.	24.00@25.00	25.00@27.00
Brass, heavy	17.00@17.50	18.50@19.50
Brass, light	14.00@14.25	15.50@16.00
No. 1 cin br tgs	....	....
No. 1 comb tgs	....	....
Lead, heavy	8.00@8.50	8.75@9.00
Tea lead	7.00@7.12½	7.50@7.75
Zinc, scrap	8.00@8.25	9.00@9.25

*Prices under "large dealers" are those offered by large dealers; prices under "to consumers" are the ordinary market quotations to consumers.

LONDON PRICES.

Copper—	March 12.	March 9.
Spot	£136	£136
Futures	135 10s	135 10s
Electrolytic	151	151
Sales nil.		
Tin—		
Spot	£200 5s	£201 10s
Futures	199 15s	201
Straits	200 10s	201 15s
Sales: Spot, 40 tons; futures, 110 tons.		
Lead—		
Spot	£30 10s	£30 10s
Futures	29 10s	29 10s
Spelter—		
Spot	£47	£47
Futures	44	44

DAILY TREASURY STATEMENT.

WASHINGTON, March 12.—Statement of receipts and disbursements of the Treasury:

	This month.	Fiscal year.
Receipts	$21,350,094	$527,017,193
Disbursements	27,741,525	707,116,840
Deficit	$6,171,431	$180,099,647

Custom receipts, $763,714; internal revenue, ordinary, $1,301,016; income tax, $130,742; miscellaneous, $91,583; national bank notes received for redemption, $1,346,769.

Statement of United States Treasurer for March 10:

GENERAL FUND.

Available gold	$41,275,711
Available silver	20,369,216
United States notes	13,221,649
National bank notes and Federal reserve notes	20,345,640
Certified checks on banks	62,428
Subsidiary silver, minor coin and silver bullion	10,980,792
Unclassified (unsorted) currency	825,015
Deposits in banks and Philippine Treasury	60,475,756
Available currency in Treasury and banks	$167,755,217
Deduct current liabilities	107,391,250
Net balance in general fund	$60,363,967

RESERVE FUND.

Gold coin and bullion	$152,979,025

TRUST FUND.

To redeem outstanding certificates	$2,605,880,550
Grand total cash assets in Treasury	2,760,845,242

WEEK'S EXPORTS $68,255,232.

Shipments From Here Large Despite U-Boat Menace.

Notwithstanding the so-called embargo upon ocean trade as a result of the submarine activities of Germany the foreign commerce of the port of New York continues in heavy volume, with the total exports of merchandise for the week ended March 10, as reported by the National City Bank, totalling $68,255,232. In the same week in 1916 the total was $50,204,265; in 1915, $40,864,337, and in 1914, $20,945,607.

Copper provided $4,667,945; drugs and chemicals, $1,626,067; munitions about $15,000,000; leather, $1,399,629; brass, $3,396,881; iron and steel, $3,101,720, and sugar, $1,120,521. Exports to France aggregated $20,000,000 and to Great Britain, $19,000,000. There were no shipments to Austria, Belgium or Germany.

Imports compiled by the National City Bank for the week ended March 2 amounted in value to $27,603,677, compared with $33,918,847 in the corresponding week last year, $19,724,300 in 1915, and $23,402,266 in 1914. The heaviest imports were of rubber, with a value of $5,648,430.

EX DIVIDEND TABLE.

To-day—	
British Am Tob interim	6
Montana Power	1
Montana Power pf	1¾
Union Carbide	2
Wednesday—	
Allouez Mining	$3.60
Cosden Oil & Gas	2½
Cosden Oil & Gas extra	2½
Magma Copper	50c
Mexican Petroleum pf	$2.00
Old Dominion of Maine	$1.00
Pan-Am Pet & Tr pf	$1.75
United Dye Woods Corp	1½
United Dye Woods Corp pf	1¾
Thursday—	
American Bank Note pf	1¼
American Beet Sugar pf	$1.50
American Can pf	1¾
American Cigar pf	1½
American Graphophone	1¾
American Inter Corporation	75c
American Snuff	3
American Snuff pf	1½
Bethlehem Steel Corp	$10.00
Bethlehem Steel Corp pf	1¾
Brazilian T L & P pf	1½
Brooklyn Union Gas	1½
Buffalo & Susquehanna	1¾
Cambria Iron	2
Chandler Motor Car	2
Chandler Motor Car extra	1
Cities Service	½
Cities Service (stock)	1½
Consol G E L & P	2
Cuba Cane Sugar Corp pf	1¾
Cuban-American Sugar	2½
Cuban-American Sugar pf	1¾
Dominion Iron & Steel pf	1½
Duluth-Superior Trac pf	1
Grasselli Chemical	1½
Grasselli Chemical extra	2½
Grasselli Chemical pf	1½
Great Western Sugar	2
Great Western Sugar pf	1¾
Great Western Sugar pf	1¾
Gulf States Steel	2
Gulf States Steel 1st pf	1¾
Gulf States Steel 2d pf	1¾
Haskell & Barker Car	75
Hercules Powder	2
Hercules Powder extra	2
Hercules Powder Co spl	47
International Salt	1½
Lackawanna Steel	1½
Manhattan Railway	1½
Middlewest Utilities ini	½
Middlewest Utilities (stock)	1
N Y, Lack & Western	1½
Ohio Cities Gas pf	1½
Pennsylvania Rubber	1¾
Pennsylvania Rubber pf	1¾
Pettibone-Milliken 1st pf	1¾
Pettibone-Milliken 2d pf	1¾
Pierce Arrow Motor Car pf	2
Pitts., Bess. & Lake Erie	2
Public Service Corp of N J	2
Railway Steel Spring	1½
Royal Baking Powder	2
Royal Baking Powder pf	1½
Sears-Roebuck stock	25
Sears-Roebuck pf	1¾
South Porto Rico Sugar	5
South Porto Rico Sugar pf	2
Southern Ry M & O ctfs	2
Springfield Ry & Lt pf	1¾
Standard Oil of Ky	$4.00
Standard Oil of Ky extra	$1.00
Stromberg Carburetor ini	75c
Tonopah Belmont Devel	12½
Texas & Pacific Coal Co	1½
Toronto Railway	2
Underwood Typewriter	1½
Underwood Typewriter pf	1¾
United Drug initial	1
United Light & Rys	1
United Light & Rys pf	1½
Utah Consol. Mining	$1.00
Utilities Sec. Corp. pf	2
Wheeling Steel & Iron	2
West Jersey & Seashore	2
White Motor	1½
Willys-Overland (stock)	5
Friday—	
American Pneumatic Service 1st pf	3½
American Pneumatic Service 2d pf	1½
American Smelting Sec pf A	1½
American Smelting Sec pf B	1½
American Woolen pf	$1.25
American Woolen pf	1¾
Crucible Steel pf	1¾
Crucible Steel pf accum	1½
General Chemical pf	2
Kansas City, Ft Scott & Memphis pf	1
Loose Wiles Biscuit 1st pf	$1.75
Manila El R R & Lt	1½
Osage Homing Oil ini	2½
Southern Utilities pf	1¾
Texas Co	2½
Monday—	
Barrett Co	1¾
Electric Storage Battery	1
Penn Water & Power	1¾
Stutz Motor Car Inc	$1.25
Tobacco Products Corp pf	1¾
United Trac & El of N J	1¾
Weyman-Bruton	2
Weyman-Bruton extra	2
Weyman-Bruton pf	1¾

DIVIDENDS.

	Stock of record.	Payable.
Inter. Harvester of N. J., q., $1.25	Mar. 24	Apr. 15
Inter. Trac. Co., 7% 1st pf, q., 1¾%	Mar. 20	Mar. 31
Inter. Trac. Co. 4% pf., q., 1%	Mar. 20	Mar. 31
Chicago, Bur. & Quincy, q., 2%	Mar. 20	Mar. 26
Kan. City, Ft. S. & Memphis pfd pf, q., 1%	Mar. 17	Apr. 2
N. Y. Lack. & Western Ry. Co., q., 1¼%	Mar. 15	Apr. 2
Illinois Traction Co. pf., q., 1½%	Mar. 15	Apr. 2
Liggett & Myers Tob. Co., ex. 4%		Apr. 2
United Gas & Elec. Corp. 1st pf., q., 1¾%	Mar. 15	Apr. 2
Edmond & Jones, q., $1	Mar. 20	Apr. 2
Edmond & Jones pf., q., $1.75	Mar. 20	Apr. 2
Mathieson Alkali Works, q., 1¾%	Mar. 20	Apr. 2
Mathieson Alkali Works pf., q., 1¾%	Mar. 20	Apr. 2
Brunswick-Balke-Collender Co., pf., 1¾%	Mar. 16	Apr. 2
Lone Star Gas Co., q., 1½%	Mar. 24	Apr. 2
Lone Star Gas Co., extra ½%	Mar. 24	Apr. 2

STANDARD OIL ISSUES.

	March 12. Bid.	Asked.	March 10. Bid.	Asked.
Anglo-American Oil	16⅝	17⅛	16⅝	17⅛
Atlantic Refining	1050	1060	1050	1080
Borne-Scrymser	450	480	450	480
Buckeye Pipe Line	102	106	102	105
Chesebrough Mfg. Cons	425	450	425	450
Colonial Oil	50	70	50	70
Continental Oil	595	610	600	610
Crescent Pipe Line	37	41	37	41
Cumberland Pipe Line	125	135	125	135
Eureka Pipe Line	215	225	215	220
Galena Signal Oil pf	138	141	138	142
Galena Signal Oil	160	165	160	165
Illinois Pipe Line	235	240	237	240
Indiana Pipe Line	103	106	102	106
International Petrol	11¾	12¼	12¼	12¾
National Transit	18	19	18	19
New York Transit	215	230	210	230
Northern Pipe Line	100	105	100	105
Ohio Oil	388	393	388	393
Penn Mex Fuel	53	58	54	57
Pierce Oil, pf	12	15½	12½	15½
Prairie Oil & Gas	600	605	607	612
Prairie Pipe Line	320	325	320	325
Solar Refining	350	410	400	410
Southern Pipe Line	205	209	204	208
South Penn Oil	324	328	325	330
So West Penna P L	110	120	109	115
Standard Oil of Cal	300	303	300	305
Standard Oil of Ind	865	875	870	875
Standard Oil of Kan	550	570	550	570
Standard Oil of Ky	730	740	730	740
Standard Oil of Neb	590	610	595	610
Standard Oil of N J	690	694	690	694
Standard Oil of N Y	395	398	395	398
Standard Oil of Ohio	470	480	470	490
Swan & Finch	100	110	100	110
Union Tank Line	93	96	94	96
Vacuum Oil	413	418	415	425
Washington Oil	35	40	35	40
Stan O subs "en bloc"	1640	..	1660	..
Stan O old st "all on"	2330	..	2350	..

PARIS MARKET.

PARIS, March 12.—Trading quiet on the Bourse to-day. Three per cent. rentes, 61 francs 25 centimes for cash; exchange on London, 27 francs 82½ centimes; 5 per cent. loan, 88 francs 5 centimes.

Customs Receipts $450,002.22.

The total receipts for duties at the Custom House yesterday were $450,002.22, of which $154,134.59 was for merchandise withdrawn from bonded warehouses and $296,867.63 for recent importations.

RAILROAD EARNINGS.

BUFFALO, ROCHESTER & PITTSBURG—Reports gross first week in March $224,777, dec. $24,273.

CANADIAN NORTHERN—Reports gross week ended March 7 $669,100, inc. $128,900; from July 1 $27,491,800, inc. $6,424,000.

CANADIAN PACIFIC—Reports gross week ended March 7 $2,442,000, inc. $244,000.

CHESAPEAKE & OHIO—Reports gross first week in March $745,607, dec. $121,204; from Jan. 1 $8,560,313, dec. $208,954.

CHICAGO, BURLINGTON & QUINCY—Reports to J. C. C. December gross $9,749,415, inc. $822,698; net after taxes $1,961,965, inc. $169,456; January gross $9,580,840, inc. $1,625,848; net after taxes $3,333,459, inc. $672,038.

CHICAGO, INDIANAPOLIS & LOUISVILLE—Reports gross fourth week in February $161,857, dec. $2,365; from July 1 $5,681,239, inc. $684,702; January gross $765,540, inc. $183,941; net $220,023, inc. $38,653. Seven months gross $5,094,894 inc. $691,483; net $1,771,778, inc. $310,659.

CHICAGO GREAT WESTERN—Reports estimated operating expenses for first week in March $269,515, dec. $26,744; from July 1 $11,315,151, inc. $954,562.

DENVER & RIO GRANDE—Reports estimated operating revenue first week of March $450,000, inc. $60,800; from January 1 $4,329,462, inc. $524,807.

GEORGIA SOUTHERN & FLORIDA—Reports gross first week in March $52,150, inc. $3,125; from July 1 $1,975,514, inc. $281,362.

GRAND TRUNK—Reports gross first week in March $1,063,190, inc. $71,348.

MAINE CENTRAL—Reports estimated operating revenue week ended March 7 $243,184, inc. $20,512.

MINNEAPOLIS & ST. LOUIS—Reports gross first week in March $195,517, dec. $27,599; from January 1 $1,741,204, dec. $236,232.

MISSOURI, KANSAS & TEXAS LINES—Reports operating revenues week ended March 7 $672,517, inc. $72,580; fiscal year to March 7 $6,978,028, inc. $1,215,488.

MOBILE & OHIO—Reports gross first week in March $217,662, inc. $1,610; from July 1 $8,473,155, inc. $577,045.

SOUTHERN RAILWAY SYSTEM, Lines East and West—Gross first week in March $1,980,651, inc. $143,837; from July 1 $70,296,059, inc. $8,390,833.

ST. LOUIS SOUTHWESTERN—Reports gross week ended March 7 $294,000, inc. $52,000.

INDUSTRIAL NEWS.

ACME TEA CO.—Reports sales for four weeks ended March 4 $1,594,744, inc. $510,363, or 36 per cent.; eight months to March 4 $13,513,326, inc. $2,939,081, or 23 per cent.

DU PONT (E. I.) DE NEMOURS CO.—At annual meeting Eugene du Pont was elected director, to succeed late Major Wm. G. Ramsay. Retiring directors reelected.

GENERAL RAILWAY SIGNAL CO.—Reports for year ended Dec. 31 last surplus after bond interest, taxes, depreciation, &c., $247,904, compared with deficit of $103,512 in 1915, equal to 4.26 per cent. on common stock after payment of preferred dividends.

JEWEL TEA CO.—Reports sales for four weeks ended Feb. 24 $1,208,837, inc. $371,667, or 44 per cent.; for eight weeks ended Feb. 24 $2,370,837, inc. $736,370, or 45 per cent.

LIGGETT & MYERS TOBACCO CO.—Declared extra dividend of 4 per cent. on common stock, payable April 2.

REYNOLDS (R. J.) TOBACCO CO.—For year ended Dec. 31 last reports net earnings $8,043,678, inc. $3,315,699 over 1915. Balance after deducting preferred dividends $7,868,678, equal to 78.69 per cent. on $10,000,000 common stock, compared with 45.54 per cent. earned on same stock in 1915.

SHARON STEEL HOOP CO.—Which recently acquired Youngstown Iron and Steel Co., has arranged to issue $2,000,000 in bonds to finance merger. Issue has been arranged with Farmers Deposit Trust Co. of Pittsburg as trustee.

TAYLOR WHARTON IRON & STEEL CO.—Reports for year ended Dec. 31 last net earnings after depreciation $539,274, bond interest $187,500, preferred dividends $132,669, balance surplus $79,205, unfilled orders $1,256,375.

OIL AND MINING NEWS.

ATLANTIC PETROLEUM CORP.—Of Richmond, Va. Charter issued with maximum capital of $7,000,000. Horatio W. Turner of Baltimore is president, and H. H. Chalkley of Richmond secretary and treasurer.

CALUMET & ARIZONA MINING CO.—Reports February production of blister copper 5,500,000 pounds.

CHILE COPPER CO.—Special meeting of stockholders to authorize issuance of new bonds will be held April 16. Warrants representing rights to subscribe pro rata will be issued to stockholders of record of company as of close of business April 3.

MOHICAN COPPER CO.—James O'Brien & Co. of New York, in conjunction with Frank J. Smith & Co. of Boston, have completed arrangements for public offering this week at par, $1 a share, of 200,000 shares of treasury stock of company, whose properties are in Plomosa mining district of Arizona.

TASH-ORN MINES, LTD.—John L. Orn, managing director, received word yesterday that in northeast drift average assay from 25 to 53 feet is $15, and southeast drift on same level assays $96.

UNITED WESTERN OIL CO.—Reported that one of large Western oil producers has offered to take over company at figure slightly above present market prices for stock, which would represent valuation in excess of $500,000 for property.

$18,000,000 ISSUE BY ERIE.

Railroad Will Pay Debts and Buy New Equipment.

ALBANY, March 12.—The up-State Public Service Commission to-day granted the Erie Railroad Company permission to issue more than $18,000,000 worth of securities. Two year 5 per cent. notes totalling $15,000,000 will be used to refund present indebtedness and $3,000,000 4½ per cent. certificates will be used to purchase new equipment.

Frederick D. Underwood, president of the Erie, says the company's net income for birth was over $6,000,000, notwithstanding expenditures for maintenance of equipment exceeded the previous year by more than $3,500,000. The Erie, it is also understood, earned $74,311,261 last year, compared with $66,436,720 the previous year.

OUT OF TOWN MARKETS.

BOSTON.

BOSTON, March 12.—After early firmness coppers became recalcitrant, with prices closing lower all around. Trading in fair volume and declines not beyond a point. A. G. & W. I. 4¼ lower at 10¼. Summary:

MINING.

Sales.		Open.	High.	Low.	Last.
300	Adventure	3½	3½	3½	3½
165	Ahmeek	102	103	102	102½
1650	Alaska Gold	7⅞	8⅛	7⅞	8
220	Algomah	99	1	99c	1
150	Allouez	69	69	68½	68½
1965	Amer Zinc	37⅝	38	37	37
121	Amer Zinc pf	68	69	68	69
610	Ariz Commercial	14	14	13½	13½
100	Butte & Balak	1½	1½	1½	1½
5	Butte & Sup	48	48	48	48
391	Cal & Arizona	83½	83½	81	81
13	Cal & Hecla	565	565	564	564
984	Copper Range	65½	65½	64½	64½
1180	Davis Daly	6⅛	6⅛	6	6
50	Daly West	2⅝	2⅝	2⅝	2⅝
450	East Butte	15	15	14½	14½
140	Franklin	8¼	8¼	8¼	8¼
50	Hancock	18½	18½	18	18
110	Indiana	3½	3½	3½	3½
110	Isle Royale	34½	34½	34½	34½
10	Keweenaw	4	4	3¾	3¾
20	Lake	14¼	14¼	14¼	14¼
140	Mass Con	14¼	14¼	14	14
80	Mass Gas	86½	87	86	86½
145	New Arcadian	4⅞	5	4⅞	5
160	New Idria	15	15½	15	15½
296	Nipissing	8	8	8	8
560	North Butte	22	23	22½	22½
100	North Lake	2⅛	2⅛	2⅛	2⅛
100	Oilway	1	1	1	1
250	Old Dominion	67½	68½	66½	66½
200	Osceola	95	95	94	94
185	Pond Creek	21½	21½	20⅝	20⅝
55	Quincy	89	89	89	89
20	Ray	29⅝	29⅝	29⅝	29⅝
10	Santa Fe	1¾	1¾	1¾	1¾
25	Shannon	9	9⅛	9	9⅛
145	South Lake	4⅝	4⅝	4½	4½
500	South Utah	2	2	2	2
100	Shattuck & Ariz	12½	12½	12½	12½
280	St Mary's Land	88	88	87	87
310	Super & Boston	6⅛	6⅛	6	6
150	Tamarack	57½	57½	57½	57½
10	Trinity	4½	4½	4½	4½
400	Tuolumne	1⅝	1⅝	1½	1½
1660	U S Smelters	64	64	62½	62½
287	U S Smelters pf	50⅞	51	50⅝	50⅝
640	Utah Con	19	19	18½	18½
65	Utah Copper	112½	112½	111½	111½
2920	Utah Metals	6⅝	6½	6½	6½
50	Victoria	5⅝	5⅝	5⅝	5⅝
191	Wolverine	45	45½	45	45
575	Winona	4⅝	5⅛	4⅝	5⅛

RAILROADS.

Sales.		Open.	High.	Low.	Last.
7	Boston & Albany	171½	171½	171½	171½
100	Boston & Maine	42¾	42¾	41¾	41¾
1	Fitchburg pf	71⅞	71⅞	71⅞	71⅞
70	Mass Electric pf	24	24	24	24
260	New Haven	43½	44¼	43½	44¼
5	Northern Ry	100	100	100	100
1	Old Colony	120½	120½	120½	120½
10	Rutland pf	30	30	30	30
12	West End R R	54	54	53	53

MISCELLANEOUS.

Sales.		Open.	High.	Low.	Last.
25	Am Agr Chem	60	60	60	60
20	Am Agr Chem pf	101½	101½	101½	101½
100	Am Pneu Service	2	2	2	2
45	Am Pneu Serv pf	14	14	14	14
25	Am Sugar	112¼	112¼	112¼	112¼
257	Am Woolen pf	99½	99½	99¼	99¼
40	Amoskeag	70	70	69½	69½
2110	A G & W I	10⅝	10⅝	10¼	10¼
20	A G & W I pf	62	62	62	62
100	East Boston Land	9	9	9	9
150	Edison	205	205	200	200
100	Int Port Cement	16	16	16	16
25	MacElwain pf	101	101	101	101
74	Mass Gas	90½	90½	89½	89½
6	Mass Gas pf	79½	79½	79½	79½
15	New River	28	28	28	28
196	New River pf	58	58	57½	57½
96	N E Tel	124½	124½	124½	124½
160	P Allegre Sugar	32	33	32	33
10	Pacific Mills	144	144	144	144
227	Swift	143½	143½	142½	142½
850	Torrington	63	63	63	63
235	United Fruit	144	144	142	143
513	Un Shoe Machine	55½	55½	54½	54½
897	Un Shoe Mach pf	29⅝	29⅝	29¼	29¼
12	Thomas G Plant pf	105	105	105	105
1	United Drug	78	78	78	78
935	Ventura Oil	7⅞	7⅞	7½	7½

BONDS.

$7000	Am T & T 5s	100⅞	100⅞	100⅞	100⅞
1000	C B Q Jt 4s	98	98	98	98
2000	K F S 6s	110⅝	110⅝	110⅝	110⅝
2000	Pond Creek 6s	87	87	87	87
4000	Swift 5s	101½	101½	101	101
6000	West T & T 5s	99⅝	99⅝	99⅝	99⅝

BOSTON CURB CLOSING.

	Bid.	Ask.		Bid.	Ask.
Alvarado	.50	1	Iron Blos	1¼	1⅝
Am Oil	.28	.30	Iron Cap	.16	.16½
Begole	.09	.10	Iron Cap pf	.16	.16½
Bay State G	.03	.04	Jerome Verde	17½	.18
Bing Min	10½	11	La Rose	.50	.60
Boston Ely	.25	.45	Majestic	.01	.02
Bost & Mont	.66	.68	Mex Metals	.18	.20
Bost & Ariz	1⅝	1¾	Mojave Tung	.51	.54
Bohemia	1½	1⅝	Nev Douglas	.07	.08
Butte & Lon	.22	.25	Nat L & Z	.53	.55
Butte & Det	1¼	1⅜	New Baltic	19	21
Cal Corbin	2⅛	3	N Cornelia	17⅝	18
Calaveras	.4	.5	Pow Utah B	.50	.75
Champ Cop	.08	.09	Nixon	.71	.73
Chief Cons	2¼	2¾	Oneco	.60	.75
Cons Ariz	2¼	2¾	Onondaga	.60	.75
Cons Copper	2¾	4	Ohio Copper	1¼	1½
Cortez	.25	.34	Pioneer C M	2	2½
Crown Res	.25	.45	Roy Hero	4½	4¾
Eagle & B B	2½	2¾	Rills	.61	.67
Earl Eagle	.40	.42	S W Miami	2½	2¾
Fortuna	.19	.20	S W Miami	2½	3
Gold Lake	.06	.07	Truro	3	3¼
Homa Oil	1⅛	1⅜	U Verde Ext	38½	38
Houghton	1	1⅛	Yukon Gold	2	2¼
Humboldt	1	1			

*Part paid. †Full paid.

BALTIMORE.

BALTIMORE, March 12.—Prices ruled steady, with changes generally fractionally higher. Cosdens and Davison Chemical prominent. Bonds continued in good demand. Summary:

Sales.		Open.	High.	Low.	Last.
195	Consol Coal	106⅞	107	106⅝	107
130	Consol Power