SELL SECURITIES TO INVEST IN U. S. LOAN

Holders of Public Utilities Depress Market by Late Liquidation.

Trading in public utilities securities yesterday was marked by last minute liquidation on the part of investors who desire to participate in the Liberty Loan. The pressure was by no means heavy, and although quotations were generally lower it was accepted that traders had put down the bids to discourage any broad movement along those lines.

American Light and Traction common was quoted down to 326 bid and 329 asked and Cities Service common was off to 281 bid and 284 asked, with little stock offered. Cities Service preferred was steady throughout at 87½ bid and 88 asked. Pacific Gas and Electric common, Southern California Edison common and Northern States Power all moved off, with the rest of the general list inactive and price quotations irregular. The consensus is that liquidation is practically over and that offerings of stocks for the next few days, or until the Liberty Loan offering is absorbed, will not be on a broad scale.

Earnings of the Detroit United Railway reported for March and the first quarter of the year show substantial increases in all departments. During the month gross increased to $1,465,166 from $1,237,688, net advanced from $420,922 to $452,223, and net income increased to $277,678 from $255,070 in March, 1916. In the first quarter gross increased to $4,143,246 from $3,523,118, net increased from $1,162,766 to $1,251,687 and net income increased to $747,181 from 679,509 compared with the corresponding quarter of 1916.

J. G. White, president of the J. G. White Companies, in his report to stockholders for 1916 calls attention to the amalgamated balance sheet of the companies, showing cash in banks, in branch offices and on hand amounting to $504,946, and bills and accounts receivable after allowances for doubtful accounts aggregating $973,293. Total debts as of December 31, exclusive of the preferred dividend since paid, were $453,977. Mr. White said also that the Engineering Corporation has obtained several important engineering and construction contracts and that the Management Corporation got important new business. Quotations follow:

	May 4. Bid.	Asked.	May 3. Bid.	Asked.
Am Light & Traction	324	328	327	331
Am Light & Trac pf	112	114	112	114
Adirondack Elec Power	22	24	23	25
Adirondack Elec Pr pf	78	82	78	83
*Am Gas & Electric	130	135	130	135
*Am Gas & Elec pf	51	53	49	51
Am Power & Light	59	61	58	60
Am Power & Light pf	89	91	90	92
Am Public Utilities	35	40	35	40
Am Pub Util pf	67	70	67	70
Am Waterworks & Elec	8	11	8	11
Am W W & E partic pf	27	31	27	31
Am W W & E 1st pf	80	84	80	84
Carolina Power & Lt	39	42	39	42
Carolina Pwr & Lt pf	100	102	100	102
Cities Service	280	283	280	283
Cities Service pf	87½	89	88	89
Colorado Power	30	33	30	33
Colorado Power pf	98	103	99	103
Commonwealth P R & L	..	55	..	55
Conn'th P R & L pf	..	77	..	77
Electric Bond & Share pf	99½	101½	99	101
Empire Dist Elec pf	90	94	90	94
Federal Light & Trac	10	13	10	13
Federal Lt & Trac pf	..	48	..	48
Gas & Elec Securities	300	325	300	325
Gas & Elec Secur pf	94	100	94	100
Interstate Elec Corp	30	42	30	42
Interstate Elec Corp pf	80	95	80	95
Northern Ohio Elec	..	38	..	38
Northern Ohio Elec pf	..	78	..	78
Nor Ontario Lt & Pow	11	15	11	15
Nor Ontario Lt & P pf	57	61	57	61
Northern States Power	85	87	85	87
Northern States Pwr pf	98	100	98	100
Ozark Power & Water	35	45	35	45
Pacific Gas & Electric	59½	61	61	63
Pacific Gas & Elec pf	90	93	90	93
Pine Bluff pf	98	104	98	104
Republic Ry & Light Co	35	37	38	37
Republic Ry & Lt Co pf	66	68	66	68
Southern Cal Edison	87	89	87	89
So Cal Edison pf	105	108	105	108
*Standard Gas & Elec	12	13	12	13
*Standard Gas & Elec pf	36	38	36	38
Tennessee Ry Lt & Pwr	8	8	8	8
Tennessee Ry Lt & P pf	31	37	31	37
United Gas & Elec	7	10	7	10
United Gas & E 1st pf	73½	77½	73½	77½
United Gas & E 2d pf	9	12	9	12
United Light & Rys	42	44	42	44
United Lt & Rys 1st pf	70	72	70½	72½
Western Power	14	16	14	16
Western Power pf	52	56	52	56
Yadkin River Power pf	99	102	99	102

*Par value $50.

NOTES AND BONDS.

	Rate.	Matu-rity.	Bid.	Asked.
Am Power & Light	6	1921	99½	100
Am Water & Elec	5	1934	80	81½
Alabama Power 1st	5	1946	..	96
Appalachian Power	5	1922	89	94
Arizona Power	6	1933	93	95
Ark Val Ry L & P	5	1919	100	101
Atlantic City Gas	6	1960	74½	75½
Atlantic City Trac	5	1938	97½	98
Ash & Syra 1st & r	5	1942	..	93½
Binghamton Ry 1st	5	1931	..	97½
Cincinnati Gas & Elec	5	1956	100	101
Cleveland Ry 1st	5	1931	101½	102½
Colum Ry P & Lt	5	1940	..	92
Col Gas & Electric	5	1927	90	90½
Col Gas & Electric deb	5	1927	80	84
Colorado Power	5	1953	92	96
Con Wat Utica deb	4	1930	..	96
Cum Co P & Lt	6	1921	98	98½
Defiance Gas & El Lt	6	1942	91	94
Des M City Ry gen ref	5	1936	..	97
Eastern Ohio Gas	5	1939	100	102
Excelsior Spgs N G & E	6	1932	97½	100
Eastern Power & Lt	5	1921	98	100
Edison El Los Angeles	5	1922	100	101½
Empire Gas & Fuel	6	1926	99	100
Great Western Power	5	1946	82	82
Int Railway gen	5	1934	96	97
Intermount Ry Lt & P	6	1942	99	102
Iowa Ry & Lt 1st pf	5	1927	97½	98
Ken Trac & Term	5	1961	85½	86
Knoxville Gas & Elec	5	1933	99	95
Laclede Gas Lt ref	5	1934	101¾	102¼
Lincoln Gas & Electric	5	1941	92	96
Los Ang Ry 1st & ref	4	1940	83½	87
Lynn Gas & Elec	5	1918	99½	100½
Man & Shen Ry & Lt	5	1920	99½	100
Merch H & L ref 1st	5	1922	..	98½
Mid West Util	6	1925	97	99
Miss Val Gas & Elec	6	1922	90	93
Mobile Electric	5	1946	85	92
Music Gas & El Beh	4½	1942	92	..
Muskogee Gas & Elec	5	1926	96	98
Nevada Cal Elec	6	1946	97	99
New England Power	5	1961	98	100
North Ont Lt & Pwr	6	1931	83	88
Northern States Power	5	1941	94½	96½
Northampton Traction	5	1932	82	..
North Texas Traction	5	1933	101	102½
Omaha & Co B St Ry	5	1928	91	92
Pacific G & E (Ariz)	6	1931	95	100
Philadelphia City	4	1948	102	102½
Phila Sub G & E	5	1960	98½	99
Phila & Western	5	1960	100	101
Northern States Power	6	1926	96½	97½
Richmond, Va	4	1950	..	97½
Roanoke W W	6	1935	99	101
Rochester Ry & Lt	5	1954	100½	101½
San Antonio Traction	5	1949	85	90
San Diego Con G & E	6	1923	98	100
Standard Gas & Elec	6	1933	92	96
Stand Electric 1st	5	1930	101	102½
Southern Cal Edison	5	1939	95	97
Southern Power 1st	5	1930	99	101
Syracuse Gas 1st	5	1946	100½	102
Syracuse R R 1st	5	1939	..	99
Texas Electric	5	1947	..	94½
Texas Power & Lt 1st	5	1937	..	96
Texas Traction 1st	5	1937	99	92
Toledo Traction L & P	6	1934	..	100½
Tri City Ry & E	5	1933	90	92
Union Electric L P	5	1932	..	97
United Lt & Rys deb	6	1926	97½	99
United Light & Rys	5	1927	88	91
Utica Traction Albany	4½	2001	..	66
Utica Utilities	6	1919	97½	98½
Utah P & Light	5	1959	..	95
U G & E El ref	6	1957	..	102
U G & E Ry 1st	6½	1941	..	95
Waterloo C F & S Ry	5	1940	85	87
West Penn Power	5	1946	97	98½
West Penn Traction	5	1960	83½	86½
West Va Trac & E	6	1917	100	100½
West States G & E	6	1917	100½	100¾
Winnipeg Elec Ry	6	1918	100	101
Wis M L & P 1st ref	6	1946	94½	97
Wisconsin Edison	6	1924	98	98

PUBLIC UTILITY NEWS.

APPALACHIAN POWER & LIGHT—Report for March gross at $70,986, increase 11 per cent., net $29,762, increase 11.9 per cent.; net income $39,831, increase 9.4 per cent.; gross for year ended with March was $821,176, increase 20.7 per cent.; net $337,179, increase 20.9 per cent. to $458,851; total income increased 26.5 per cent. to $461,693.

BROOKLYN GAS—Gas output for April reported to have increased 9.7 per cent. over April, 1916, to 468,677 cubic feet.

BROOKLYN RAPID TRANSIT—Report that cold weather in April cut down receipts of gross, which, however, increased $100,000, compared with increases of $136,000 in March and an average monthly increase of $160,000 in the nine months.

NEW ENGLAND CO. SYSTEM—Reports for March $209,219, increase $39,516; net $119,516, increase $10,526; balance $34,[illegible], increase $1,971. Gross in first quarter $611,393, increase $137,466; net $204,697, decrease $14,476; balance $61,513, decrease [illegible]

MONEY AND EXCHANGE.

CALL RATES.

	High.	Low.	Last.	Rul-ing.	Re-newals.
May 4	4	3	3½	4	4
May 3	4½	3½	3½	4	4
Jan. 1 to date	4½	1½	..	..	..
Year 1916	15	1½	2½	..	..

TIME LOANS.
(All industrials.)

	Per Cent.
Sixty days	4¾@5
Ninety days	4¾@5
Four months	4¾@5
Five months	4¾@5
Six months	4¾@5

MIXED LOANS.

Sixty days	4¼@4½
Ninety days	4¼@4½
Four months	4¼@4½
Five months	4¼@
Six months	4¼@..

COMMERCIAL PAPER.
(Prime indorsed bills receivable.)

Sixty days	4¾@5
Ninety days	4¾@5
Six months	4¾@5

(Other names.)

Sixty days	5 @..
Ninety days	5 @..
Six months	5 @..

ACCEPTANCES—SPOT DELIVERY.

	30 Days. Bid.	Ask.	60 Days. Bid.	Ask.	90 Days. Bid.	Ask.
Eligible member banks	2½	2	2½	2	2½	2
Eligible non-member banks	3¾	3½	3¾	3½	3¾	3
Ineligible bank bills	4	3½	4	3½	3½	3½

FOR DELIVERY WITHIN 30 DAYS.

Eligible member banks	3½@..
Eligible non-member banks	3½@..
Ineligible bank bills	4½@..

BANK CLEARINGS—New York, exchanges, $573,926,594; balances, $45,898,115; Chicago, exchanges, $94,140,237; balances, $6,370,211; Philadelphia, exchanges, $55,466,927; balances, $4,921,820; Boston, exchanges, $42,146,152; balances, $4,198,370; St. Louis, exchanges, $21,622,198; balances, $1,635,622; Baltimore, exchanges, $8,335,939; balances, $674,458.

SUB-TREASURY—The Sub-Treasury was creditor to the Clearing House $1,243,774. Has transferred $2,000,000 to San Francisco on account of a shipment of an equal amount of gold to Japan.

FEDERAL RESERVE BANKS—Credit balance to the Clearing House $7,327,064.

BANKS—Lost to the Sub-Treasury yesterday $1,217,064; lost since last Friday $18,733,000.

DOMESTIC EXCHANGE—Boston, par; Chicago, 5c. discount; St. Louis, 25c. discount bid, 10c. discount asked; San Francisco, 10c. premium; Montreal, $4.37½ premium; Cincinnati, par; Minneapolis, 10c. premium.

SILVER PRICES.

	New York.	London.	Mex. Dol.
May 4	75½c	38½d	55c
May 3	75½c	38½d	55c
May 2	74⅝c	37¾d	57¼c
May 1	74⅝c	37¾d	57¼c
April 30	74⅝c	37½d	57¼c
April 28	74c	37¼d	57½c
April 27	74½c	37¼d	57½c

Average price of silver in New York in May, 1916, was 74.27c. an ounce; May, 1915, 49.271½c.; May, 1914, 58.171½c.; May, 1913, 60.36c.; May, 1912, 60.86c.

FOREIGN EXCHANGE.

The foreign exchange market yesterday was dull, with sterling and francs unchanged. Reports of fresh trouble in Russia sent rubles down 70 points, while lire were steady. Guilders steady and Swiss francs firmer. Pesetas stronger and rates on Scandinavian nations weaker.

In the following tables when the "demand," "sight" or "check" rate is quoted in United States currency it is said to "favor" this country if less than par, but when quoted in foreign currency it is said to be "against" this country if less than par. For the convenience of readers such rates are marked "F" when in favor of and "A" when against this country.

BRITISH.
(Par $4.8665.)

May 4	High.	Low.	Close.	Prev. close.
Demand (F)	4 75/8	4 75/8	4 75/8	4 75/8
Cables	4 76 1/8	4 76 1/8	4 76 1/8	4 76 1/8

TIME BILLS ON LONDON.

	Bankers.		Commercial.
60 days	4 71½	60 days	4 70½
90 days	4 69½	90 days	4 68½

RANGES OF DEMAND RATES.

April	4 73 5/8@4 76
January 1 to date	4 70 3/8@4 76
Year 1916	4 75 3/8@4 78
Year 1915	4 59 1/8@4 85¾
Year 1914	4 84½@4 90
Year 1913	4 845 @4 90

FRENCH.
(Par 5.18¾ francs.)

May 4	High.	Low.	Close.	Prev. close.
Demand (F)	5 71½	5 71½	5 71½	5 71½
Cables	5 70½	5 70½	5 70½	5 70½

RANGES OF DEMAND RATES.

April	5 82½@5 68
January 1 to date	5 85½@5 65
Year 1916	6 08½@5 67
Year 1915	6 63 @5 16¾
Year 1914	6 95 @6 05
Year 1913	6 12 @5 92	6 15 @5 92

GERMAN.
(Par 95.38 cents.)
Nominal—no quotations.

May 4	High.	Low.	Close.	Prev. close.
Demand (F)	69⅝	69⅝	69⅝	69½
Cables	69½	69½	69½	69½

RANGES OF DEMAND RATES.

April	69 @68⅝
January 1 to date	69 @67¾
Year 1916	85⅝@72¾
Year 1915	76 @72
Year 1914	76 @72
Year 1913	81⅞@80½

RATES ON OTHER COUNTRIES.

	Yesterday. Cables.	Demand.	Prev. Demand.
Holland—Guilders (A)	40½	40⅝	40⅝
Italy—Lire (F)	7.01	7.02	7.07
Russia—Rubles (F)	27.85	27.75	27.85
Austria—Kronen (F) nominal	11.50	11.70	11.70
Greece—Drachma (A)	5.05	5.02	5.07
Switzerland—Francs (F)	5.14½	5.13½	5.16
Brazil—Milreis (F)	25⅞	25⅞	25⅞
Spain—Pesetas (A)	22.10	22.00	21.90
Denmark—Kronen (A)	28.40	28.30	28.30
Sweden—Kronen (A)	29.85	29.85	29.80
Norway—Kronen (A)	29.45	29.35	29.40
Argentina: Gold (A)	102.50	102.40	102.40
Currency	81½	82½	82½
India—Rupee (A)	..	32½	32½
Japan: Yokohama—Yen (A)	50⅞	50½	50½
China: Hongkong	55½	55	55½
Shanghai	85½	85½	85

Approximate parities of above are: Holland, 40.22 cents; Italy, Greece and Switzerland, 19.3¾c. lire, drachma and francs respectively; Russia, 51.46 cents; Austria, 20.26 cents; Denmark, Sweden and Norway, 26.8¾ cents; Brazil, 32.44 cents; Argentina, paper, 42.45 cents; Argentina, gold, 1.0565 pesos; India, 32.44 cents; Japan, 49.84 cents.

STANDARD OIL ISSUES.

	May 4 Bid.	Asked.	May 3 Bid.	Asked.
Anglo-American Oil Co.	16	16½	16	16½
Atlantic Refining Co.	980	925	980	990
Borne-Scrymser Co.	440	460	440	460
Buckeye Pipe Line Co.	162	166	162	166
Chesebrough Mfg Co Cons	400	425	400	425
Colonial Oil Company	20	30	20	30
Continental Oil Co.	550	565	515	560
Crescent Pipe Line Co.	45	..	45	..
Cumberland P L Co Inc	150	155	150	160
Eureka Pipe Line Co.	214	225	212	217
Galena-Signal Oil Co pf	138	142	138	142
Galena-Sig'l Oil Co com	153	158	153	158
Illinois Pipe Line Co.	228	231	227	230
Indiana Pipe Line Co.	98	100	98	101
Inter Petroleum Co.	12½	13	12	13½
National Transit Co.	16½	17½	16	17½
New York Transit Co.	195	202	190	200
Northern Pipe Line Co.	190	197	190	197
Ohio Oil Co.	355	358	355	360
Penn. Mex. Fuel	47	52	47	51
Pierce Oil Corp.	15	18	15	18
Prairie Oil & Gas Co.	545	555	545	555
Prairie Pipe Line Co.	515	520	510	515
Solar Refining Co.	330	345	345	360
Southern Pipe Line Co.	291	298	292	300
South Penn Oil Co.	250	254	250	265
South W'st Pipe Line	165	175	165	175
Standard Oil Co Cal	266	271	270	275
Standard Oil Co Ind	715	725	715	725
Standard Oil Co Ken	430	440	430	445
Standard Oil Co Ky	265	265	260	270
Standard Oil Co Neb	300	300	300	310
Standard Oil Co N J	630	640	635	645
Standard Oil Co N Y	268	272	269	272
Standard Oil Co Ohio	440	460	440	470
Swan & Finch Co.	100	110	100	110
Union Tank Line Co.	91	94	90	93
Vacuum Oil Co.	250	260	250	260
Washington Oil Co.	38	45	39	45
St Oil subs cons idcs	1340	..	1340	..
St Oil old stk call on	2210	..	2214	..

INACTIVE CURB ISSUES.

Following are quotations of stocks in which there were no transactions yesterday:

INDUSTRIALS.

	Bid.	Ask.		Bid.	Ask.
Actna Ex pf 11	13	..	Lukens Sta	35	41
A-B Mfg pf	20	35	Lama Loco	50	65
Am Stores pf	96	98	Man Elec	90	..
Am S Tob pf	75	..	Mitchell Mot	40	52
B A Tob O	15	19	Motor Boat	42	46
Cal Pack	105	107½	N Y Trap	16	17
Can Nat Gas	¾	½	Pocrica Mot	10	15
Cramp Ship	50	60	Poole E & M	75	85
Bell Mot	7	9	Parens Mfg	10½	11½
Grant Mot	2	5	Reblon Mot	14½	16
Hall Sig	5	6	Rep Mot	7	8
Hall Sig pf	12	14	Rep Tr pf	91	96
Hendee Mfg	30	34	Smith A O pf	20½	27
Holly Sug	14	17	Spring Body	65	85
Holly S pf	100	102	Spring B pf	100	110
Kathodion B	1½	2½	Tide Water O	180	185
Keys T&R pf	11½	11¾	Tood Ship	82	84
Kresge S S	108½	111½	Un Drewood	63	65
Kresge S8 pf	11	11½			
Lake T 1 pf	8	9			

Pennsylvania Crude Oil Market.

OIL CITY, Pa., May 4.—Credit balances, $8.10. Runs, 106,099 bbls; average, 85,255. Shipments, 45,975; average, 44,499.

SOME CURB OILS UP AND OTHERS DOWN

Motors Become Dull, Mines Show Better Tone and Bonds Are Irregular.

Transactions in the curb market yesterday were relatively light in volume on a movement which showed great irregularity. Early losses were followed by a firmer tendency, which in turn was succeeded by reactions in the final dealings. There was little outside buying, the greater part of the business being for the account of the ordinary trading element.

Price changes in the oil stocks were mixed, with strength shown by Standard Oil of New York in response to the increase in the dividend. Standard of New Jersey eased off materially, while Standard of Indiana also was off on light sales. The independent oils generally were higher, with a fair inquiry for Merritt and Oklahoma. Cosden shares were irregular and little changed.

Motor stocks, although firm early, relapsed into dulness and their prices ran slightly off, with the chief interest shown in Chevrolet and United. National Conduit moved up fractionally, while Everett-Heaney was heavy. After a small loss Submarine Boat improved. Aetna Explosives was firm, and the mining issues developed a decidedly better tone, Butte Copper and Zinc at one time showing an advance of more than 1 point.

Bonds were irregular, with some early improvement in the Russians 5½s. Sales and quotations:

INDUSTRIALS.

Sales.		High.	Low.	Last.	Chgs.
4200	Aetna Explos	3⅝	3⅜	3½	+⅛
5300	Aetna cfs of dep	3⅛	2⅞	3	+⅛
1070	Air Reduction	74	72	73	+1½
200	Am Brit Mfg	10	10	10	..
500	Am Int Cor $50 pd	48½	46	47	..
500	Am Stores	27⅝	27	27¼	—⅝
2200	Am Sumatra Tob	25	23½	25	+1½
100	Br Am Tob ord B	18⅝	18⅝	18⅝	..
100	Butterworth	44	44	44	..
800	Car Light & Pwr	2½	2½	2½	+½
900	Carwen Steel	11⅝	11¼	11¼	—¼
5	Canada Steel	65	65	65	..
200	Central Fdy pf	42½	42	42	..
200	Chevrolet Motor	100	98	98	—2
110	Curtiss Aero	23	22	23	..
900	Elite Plan Storest	⅞	⅝	⅝	—⅛
600	Emerson Phono	8⅝	8	8⅝	+⅝
100	Ever Heaney Inc	23	23	23	+⅛
100	Guantanamo Sugar	65	65	65	..
430	Haskell & B Car	38⅝	38	38	..
200	Intercon Rubber	11	11	11	..
400	Int Trad Cor w i	⅞	⅞	⅞	—⅛
1100	Int Trad C pf w i	1	1	1	..
1000	Joplin O Spel nw	24	24	24	..
200	Keystone T & R	16	15⅝	15⅝	..
210	Lokens $11 1st pf	100⅝	100½	100½	..
100	Marlin A v t ctfs	77	77	77	..
100	Maxima Mun	2⅛	2	2	—⅛
200	National Acme	33¼	33	33	..
2000	National Conduit	32⅝	32¼	32⅝	+1½
5000	North Am P & P	4⅝	4	4	—⅝
200	Smith & T Trs pf	98⅝	98⅝	98⅝	..
20	Springfield B Pr	55	55	55	..
1000	St Joseph Lead	18	17½	18	..
400	Standard Motors	12½	12	12	—⅝
600	Steel A Corp	7⅝	7½	7½	—⅛
1600	Sub Boat v t ctfs	22½	22	22½	+⅝
10	Superior Steel	34	34	34	..
100	Triangle F v t ctfs	1½	1½	1½	+⅛
6700	United Motors	31⅝	30½	30⅝	—1
200	United Sugar	36½	36½	36½	..
200	World F C v t ctfs	⅞	⅞	⅞	..
2100	Wright-M A Cp	8½	8	8½	..
600	Zinc Con Co	2⅝	2⅝	2⅝	..

OILS.

Sales.		High.	Low.	Last.	Chgs.
75	Ohio Oil Co	360	355	355	—12
10	Prairie Pipe Line	295	295	295	—6
70	South Penn Oil	265	265	265	—5
75	Stand Oil Co Cal	274	271	271	—7
290	Stand Oil Co N Y	297	290	290	—3
400	Atlantic Oil pros	2½	2	2½	..
2700	Am Ventura Oil	3	2	2	..
200	Atlantic Pet	3⅛	3	3	—⅛
2000	Barnett Oil & Gas	2½	2⅜	2⅜	—⅛
500	Con Mex O pros	67	67	67	—5
1000	Cosden & Co O Rs	12⅝	12½	12½	—⅛
1200	Cosden O & G	2⅞	2⅝	2⅝	—⅛
100	Cosden O & G pf	4⅞	4⅞	4⅞	..
2100	Crosby Pet pros	35	34	35	..
1100	Elk Basin Pet	10⅝	10⅝	10⅝	..
1000	Elkland O & G pd	3⅛	3⅛	3⅛	..
1300	Federal Oil	3⅛	3⅛	3⅛	..
500	Internat Petrol	13¼	13	13	..
1500	Kenova O, a pr	5-16	5-16	5-16	—1-16
955	Keystone Cons	2⅝	2½	2⅝	..
1000	Merritt O Corp	22⅝	22⅝	22⅝	—⅛
1000	Metro Pet	1-16	1-16	1-16	—1-16
2000	Midwest Oil	1⅞	1⅞	1⅞	—⅛
600	Midwest Oil pf	102	102	102	..
600	Midwest Refin	134	132	132	..
1000	N Y & Tex O	1	1	1	..
1000	Okla Oil	1-16	1-16	1-16	..
1500	Okla Oil pf	70	65	70	..
1000	Okla Pr & Ref	10½	10	10	..
1500	Osage Hom O	8⅛	8⅛	8⅛	..
1500	Penn Gasolene	3⅛	3	3	—1-16
100	Rice Oil	7-16	7-16	7-16	..
1500	Sapulpa O & R	9⅞	9⅝	9⅝	—⅛
100	Savoy Oil	10½	10½	10½	—⅝
2100	Sequoyah O & R	1-16	1-16	1-16	..
900	Sinclair Oil & Gas	32⅞	30	30	—½
1000	United West O	11-16	11-16	11-16	..
5000	Utah P C, a pr	1-32	1-32	1-32	..
600	Victoria O n sh	10⅝	10	10⅝	—⅛
3000	West States O	1⅛	1	1	—⅛

MINING

Sales.		High.	Low.	Last.	Chgs.
100	Aguascate Mines	10	10	10	—5
100	Alaska-B C Met	⅝	⅝	⅝	..
600	Alaska Mexican	1½	1½	1½	—⅛
400	Alaska Stand Cr	42	42	42	—5
200	Ariz Copperfield	¼	¼	¼	..
200	Ariz Cornel, pres	56	55	56	..
2500	Atlanta	11½	10½	11	..
2500	Atlas Copper	⅞	¾	⅞	+⅛
500	Austin Amazon	1½	1½	1½	..
4500	Biz Ledge Con	2⅛	2⅛	2⅛	..
500	Booth	⅞	¾	⅞	..
5000	Boston & Mon	66	64	66	—1
1000	Bradshaw L & Z	1	1	1	..
12000	Butte & Z v t c	11⅛	10⅞	11⅛	+⅝
500	Butte-New York	1⅝	1⅝	1⅝	..
5000	Caledonia	62	60	61	—1
1000	Calumet & Jer	1⅝	1⅝	1⅝	..
500	Canada Copper	1⅞	1⅞	1⅞	+⅛
500	Cashboy	1½	1½	1½	—1-16
2100	Coco River Min	1½	1⅜	1⅜	..
2500	Cons Ariz Smelt	2⅝	2 1-16	2 1-16	..
2500	Cons Cop Mines	4⅝	4⅝	4⅝	+⅛
500	Cons Homestead	2	2	2	..
1000	Crosson Con Gold	6	5⅞	6	..
1000	Dundee Ariz Cp, pf	1⅞	1⅞	1⅞	..
1000	Emma Copper	1-16	1-16	1-16	—1-16
2000	Goldfield Cons	52	50	50	—1
1000	Gold Florence	2⅝	2⅝	2⅝	..
1000	Goldfield Merger	6	6	6	..
2000	Greenmonster M	1-16	1-16	1-16	..
6500	Hargraves Mining	17	16	16	—1
400	Hecla Mining	7 13-16	7⅝	7⅝	..
100	Howe Sound	6	5⅞	6	..
500	Homestead Con	⅝	⅝	⅝	..
200	Hudson Bay Z M	1⅛	1⅛	1⅛	+⅛
200	Iron Cap pf	3⅛	3⅛	3⅛	..
100	Iron Blossom	13-16	13-16	13-16	—3-16
200	Jerome Verde, pr	1⅞	1⅞	1 13-16	—1-16
100	Jim