

FINANCIAL NEWS AND COMMENT

NEW YORK STOCK EXCHANGE PRICES

Monday, June 11, 1917. 1917. 1916. 1915. Day's sales. 689,200 678,400 670,400 Year to date. \$9,729,500 77,965,200 58,099,200

Table of stock prices for various companies including Anaconda, American Steel, and others. Columns include company name, price, and change.

Bears Romp All Over the Confident Bulls, Aided by Higher Money Rates.

PUBLIC BUYING IS LIGHT

Russian Exchange at New Low Mark, With Spanish at High Record.

The raggedness and irregularity which developed in yesterday's stock market were far from the expectations of those confident bulls who had been predicting an uninterrupted advance throughout the day.

For days had been reducing their long commitments or by those whose hands had been pointing out the wisdom of a check rein on speculation for higher quotations.

Many of the larger operators in the Wall Street district have retired from the market—at least temporarily—while the public is less in evidence as a buyer.

The clearing house banks lost last week more than \$20,000,000 in excess reserve, the combined statement showing a surplus of about \$69,000,000, as compared with the record surplus of more than \$202,000,000 in January.

The foreign exchange market rubles again found to a new low record, a reflection of which was found in the weakness in Russian bonds, while exchange on Madrid moved to a new high point.

Table of MISCELLANEOUS SECURITIES and STANDARD OIL ISSUES.

Table of Bond Rates with columns for Bid, Ask, Div. Rate, Sales, and Net Change.

ROCK ISLAND LIFTED FROM RECEIVERSHIP

Large Improvements Made in Great Railroad System in Last Two Years.

When the court enters the decree discharging the receiver New York bankers will begin paying off the company's debts, included among which are \$11,000,000 of bonds.

The business world in general and Wall Street in particular have been paying more attention to the words of the late M. Schwab, the successful success of his Bethlehem Steel Corporation.

When Jacob M. Dickinson, receiver, took hold of the Rock Island he found the property in a condition, which his superintendents had been doing through economies, repairs, purchases of new rolling stock and other improvements.

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GOSSIP OF WALL STREET

Some Market Factors. Traders as a rule would not admit that he had turned bearish on stocks, despite their active efforts to drive prices up.

BID AND ASKED PRICES

Closing prices of stocks in which there were no transactions yesterday.

Table of Bid and Asked prices for various stocks.

The Liberty Loan.

The final drive to make the Government's first big offensive against the enemy complete and on it is the Liberty Loan campaign.

Ignoring Cautionary Signs.

That Wall Street is not wholly committed to the bull market is the conclusion reached in the remarks made by some houses in their weekly letters.

BONDS HEAVY WHEN MONEY RATES RISE

New York City 4-1-4s Sell at Point Under Par, With No Reason Assigned.

A further stiffening in money rates imparted heaviness to the bond market yesterday. Business was quiet, but wherever changes were recorded they showed slight depreciations.

Foreign Government issues were irregular. Anglo-French is lost one-eighty. Some of the best judges of bond values expect that the bond market will work lower.

Quotations for Governments and sales of other bonds follow:

U. S. GOVERNMENT BONDS.

Table of U.S. Government Bonds with columns for Bid, Ask, and Net Change.

RAILROAD AND OTHER BONDS.

Table of Railroad and Other Bonds with columns for Bid, Ask, and Net Change.

NEW YORK CITY BONDS.

Table of New York City Bonds with columns for Bid, Ask, and Net Change.

SHORT TERM NOTES.

Table of Short Term Notes with columns for Bid, Ask, and Net Change.

RAILWAY EQUIPMENT BONDS.

Table of Railway Equipment Bonds with columns for Bid, Ask, and Net Change.

Government and Municipal.

Table of Government and Municipal bonds with columns for Bid, Ask, and Net Change.

Argentine Govt.

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J. K. Rice, Jr. & Co. Will Sell

100 Cellular Co. 100 Chrysler & Memphis 50 100 Empire Steel & Iron Co. 100 Liberty Valley Coal Sales 25 Guaranty Trust "Rights" 25 Guaranty Alliance Insurance 100 National Fuel Gas 100 Penn Oil & Coke 100 R. J. Reynolds "Warrants" 100 R. J. Reynolds Coal & Pfd. 100 Ward Baking Co.

J. K. Rice, Jr. & Co. Will Buy

25 Buffalo Copper & Brass 25 Empire Steel & Iron Pfd. 25 Guaranty Trust "Rights" 25 Guaranty Alliance Insurance 100 National Fuel Gas 100 Penn Oil & Coke 100 R. J. Reynolds "Warrants" 100 R. J. Reynolds Coal & Pfd. 100 Ward Baking Co.

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45 Wall Street, New York. Overington Street, Brooklyn. 165 Fulton Street, Brooklyn.

NEW YORK CITY BONDS.

Table of New York City Bonds with columns for Bid, Ask, and Net Change.

Form, Rate and Maturity.

Table of Form, Rate and Maturity for various bonds.

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