WHEAT DOWN AGAIN AS CROP IMPROVES

Outlook Better in Kansas and Northwest—Corn, Oats and Provisions Weak.

CHICAGO, June 14.—Reports indicating widespread crop improvement, especially in Kansas, did much to-day to make wheat prices decline. The market closed heavy, 9c. to 7½c. net lower, with July at $2.25 and September at $2. Corn lost 2⅞c. to 3c., oats 1c. to 1⅞c. and provisions 2½@5c. to 25c.

An estimate by a leading expert put the Kansas crop at 70,000,000 bushels, whereas the Government June report had suggested 46,500,000. Messages from the Northwest regarding the favorable outlook for spring wheat counted to a material degree also in bearishly affecting the market. Besides, reports came in of large world shipments and it was said many additional vessels for commercial purposes had been released by the Entente Allies.

Forecasts of fair weather for the rest of this week brought about heavy selling of corn and a sharp setback. Word of some export business at the seaboard failed to act as an offset and so did pessimistic advices relative to delayed planting in the western sections of Kansas. Oats were pulled down by the break in corn and by good crop reports. Liquidating sales by holders of lard weakened the entire provision list. A decided increase of the stock of lard here was expected to be shown to-morrow in the semi-monthly warehouse report.

WHEAT—There is an unusual scarcity of insects in the winter wheat belt and if the spring wheat crop escapes rust there appears to be a very good chance of America producing at least a fair average yield. Clearances from the seaboard continue liberal and wheat is moving to Europe on old purchases in larger volume. Total shipments from domestic ports were 1,822,000 bushels, and it was thought that liberal shipments were being made from Canada. Minneapolis reported a less active cash demand and sales of flour were said to be much under output.

CORN—Exporters again in market, with sales for day estimated at 200,000 bushels. Illinois State report indicated increase of 1½ per cent. in acreage and Kansas crop bulletin said that in last week corn made best growth of any week since planted. Local cash market: No. 2 yellow quoted at $1.[illegible] @ N. Y. New York.

OATS—Export sales reported at 200,000 bushels. Local cash market: Prices easier. Standard quoted at 72½@73c. No. 2 white, 73½@74c. No. 3 white, 73@73½c. No. 4 white, 72½@73c. Track clipped white, 74½@75c.; ordinary clipped white, 73@74c., all elevator.

RYE—Firm. No. 2 western, $2.32 c. i. f. New York.

BARLEY—Steady. Feeding, $1.42; malting, $1.50@1.70 f. o. b. New York.

CHICAGO PRICES.

	Open.	High.	Low.	Close.	Yesterday.
WHEAT—					
July	229	231	225	225	231
September	206	206	200	200	207½
CORN—					
July	157½	157½	154	154½	157⅞
September	159	159	156½	156⅞	159½
December	113½	114½	109½	109½	113⅞
OATS—					
July	64	64½	62½	62	64½
September	54½	54½	52⅞	52	54½
December	57½	58½	54½	54⅝	56½
LARD—					
July	21.57	21.60	21.45	21.45	21.60
September	21.60	21.80	21.62	21.67	21.77
RIBS—					
July	21.90	21.92	20.95	20.95	21.07
September	21.20	21.20	21.15	21.17	21.20
PORK—					
July	28.60	28.60	28.20	28.35	28.40
September	28.75	28.80	28.52	28.57	28.75

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
Thursday	455,000	409,000	522,000
Last week	1,000,000	478,000	677,000
Last year	455,000	324,000	512,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
Thursday	5,000	1,822,000	120,000
Last week	28,000	1,465,000	117,000
Last year	40,000	1,168,000	29,000

LIVE STOCK MARKET.

BEEVES—Receipts, 775 head, including 8 cars for the market. No trading reported; feeling steady. Dressed beef in fair demand and steady; city dressed native sides selling at 16@17½c.

CALVES—Receipts, 312 head, 122 on sale. Demand active and prices firm. Ordinary to prime veals sold at $14@18 per 100 lbs., throwouts and culls, $9.50@13. Dressed calves steady; city dressed veals sold at 20@24c., country dressed, 17@22c.

SHEEP AND LAMBS—Receipts, 4,846 head, 2 cars on sale. Sheep quiet but steady; lambs steady with fair demand. The pens were cleared. Common to prime sheep sold at 8@10 per 100 lbs.; prime lambs, $17.75. Dressed mutton sides were selling at 19@19½c.; wethers, 17@20c.; dressed lambs, 22@24c.; dog dressed, 12@14c.

Sales—Tolin & Shannon: 222 Virginia lambs, 56 lbs. average, $17.75 per 100 lbs.; 219, 92, $17.75; 94 sheep, 68, 17. Herrs Commission Co.: 319 Virginia lambs, 62, $17.75; 244, 68, $17.75; 577 West Virginia, 66, $17.75; 108 Virginia sheep, 110, $10; 147, $9.50; 52 West Virginia, 132, 39; 8, 100, $8.50; 5 bucks, 172, 38. Newton & Co.: 242 Virginia lambs, 66, $17.75; 4 sheep, 93, 10.

HOGS—Receipts, 2,086 head; very few offered for sale. Feeling in the firm in Western advices. Good medium weights sold at 21½ per 100 lbs., roughs at $14.25.

Sales—Newton & Co.: 4 Pennsylvania hogs, 190 lbs. average, at $18 per 100 lbs.; 2 roughs, 350, $14.25. Herrs Commission Co.: 2 State hogs, 155, $18.

Other Cities' Live Stock Markets.

CHICAGO, June 14.—Hogs—Receipts, 25,000 head; firm, 10c. to 15c. above yesterday's average. Bulk, 20c. to 25c. higher; light, $[illegible]; mixed, $[illegible]; heavy, $[illegible]; rough, $[illegible]; pigs, $[illegible].

Cattle—Receipts, 3,000; weak; native beef cattle, $[illegible]; stockers and feeders, $[illegible]; cows and heifers, $[illegible]; calves, $[illegible].

Sheep—Receipts, 5,000; strong. Wethers, $[illegible]; lambs, $[illegible].

CINCINNATI, June 14.—Hogs—Receipts, 4,700; strong. Packers and butchers, $[illegible]; common to choice, $[illegible]; pigs and lights, $[illegible]; stags, $[illegible].

Cattle—Receipts, 300; steady. Calves strong, $[illegible].

Sheep—Receipts, 1,800; strong, $[illegible]. Lambs strong, $[illegible].

EAST BUFFALO, June 14.—Cattle—Receipts, 125; slow and steady.

Veals—Receipts, 100; active and steady, $[illegible].

Hogs—Receipts, 1,600; active and firm. Heavy, $[illegible]; mixed, $[illegible]; yorkers, $[illegible]; light yorkers, $[illegible]; pigs, $[illegible]; roughs, $[illegible]; stags, $[illegible].

Sheep and Lambs—Receipts, 600; steady to strong. Lambs, $[illegible]; yearlings, $[illegible]; others unchanged.

KANSAS CITY, June 14.—Hogs—Receipts, 5,000 head; 10c. higher. Bulk, $[illegible]; heavy, $[illegible]; packers and butchers, $[illegible]; light, $[illegible]; pigs, $[illegible].

Cattle—Receipts, 4,000, including 1,000 Southerns; steady. Prime fed steers, $[illegible]; dressed beef steers, $[illegible]; Southern steers, $[illegible]; cows, $[illegible]; heifers, $[illegible]; stockers and feeders, $[illegible]; bulls, $[illegible]; calves, $[illegible].

Sheep—Receipts, 4,000; higher. Lambs, $[illegible]; yearlings, $[illegible]; wethers, $[illegible]; ewes, $[illegible].

ST. LOUIS, June 14.—Receipts, 8,200; higher. Lambs, $[illegible]; hogs, $[illegible]; mixed and butchers, $[illegible]; good heavy, $[illegible]; bulk, $[illegible].

Cattle—Receipts, 5,000; steady. Native beef steers, $[illegible]; yearling steers and heifers, $[illegible]; cows, $[illegible]; stockers and feeders, $[illegible]; Texas yearling steers, $[illegible]; prime Southern beef steers, $[illegible]; medium to good beef steers and heifers, $[illegible]; native calves, $[illegible].

Sheep—Receipts, 10,000; steady; lower. Ewes, $[illegible]; wethers, $[illegible]; lambs, $[illegible].

PITTSBURG, June 14.—Cattle—Receipts, [illegible]; steady. Prime [illegible], $[illegible]; good, $[illegible]; tidy butchers, $[illegible]; fair, $[illegible]; common, $[illegible]; fresh cows, $[illegible]; springers, $[illegible].

Hogs—Receipts, 4,000; active; higher. Prime heavies, $[illegible]; prime medium weights, $[illegible]; heavy yorkers, $[illegible]; light yorkers, $[illegible]; pigs, $[illegible]; roughs, $[illegible]; stags, $[illegible].

Sheep—Receipts, 1,000; active; higher. Prime wethers, $[illegible]; good mixed, $[illegible]; fair mixed, $[illegible]; culls and common, $[illegible]; lambs, $[illegible].

RUSH FOR PROFITS PUTS COTTON DOWN

Heavier Margins Demanded by Brokers, Who Urge Traders to Be Cautious.

Cotton responded to the pressure of profit taking yesterday and despite a better Liverpool market than due and a bullish consumption statement quotations worked back into lower territory. The afternoon decline after a morning of dullness carried quotations down 23 to 28 points and the close was deemed irregular.

Early indications pointed to an easier tone. One factor was another advance in margins demanded by many brokers. From $15 to $20 a bale is now asked on new business, compared with $5 in normal times. The advance has driven many traders out of the market. New accounts are being taken with great caution. Most houses would rather not have them and are using every means to discourage speculation.

The Government's report on cotton consumption for May placed domestic takings at 697,520 bales, compared with 649,160 bales last year. This, as well as the further net advance of 30 to 36 points in Liverpool, was responsible for first quotations, which were the highest of the day. Soon thereafter the sag started.

Most of the pressure came from profit takers, and the contracts were assumed by those who wanted to cover. Trading was not heavy, however, and comparatively small sales ruled the quotations. The drop was rapid in the late morning, and before it had run its course quotations had slid down approximately 40 points.

October went to 24.30c., July to 24.95c., December to 24.45c., January to 24.50c. and March to 24.71c. before the selling spasm had run its course. Brief but rather heavy rallies near the day's close sent prices back 10 to 15 points, but the market appeared to lack the snap and ginger which characterized its actions during the preceding two days.

Cotton brokers universally are urging caution. This is both a "weather market" and a "war market," they say, and is more likely to be influenced unfavorably than favorably despite the presence of many factors which make for higher prices.

Southern spot markets irregular, 5 points higher to 40 points lower, most of them unchanged. Day's exports, 16,384 bales, making 4,990,312 so far this season. Local spot market quiet and 5 points lower at 25.22 for middling upland; sales, 200 bales.

Range of prices:

	Open.	High.	Low.	Close.	Yesterday.
June				24.07@24	25.00
July	25.05	25.38	24.95	24.97@25	25.00
August				24.77@24.78	24.78
September				24.50@24.51	24.51
October	24.70	24.80	24.30	24.32@24.34	24.69
November				24.35	24.37
December	24.40	24.50	24.16	24.17@24.18	24.42
January	24.35	24.55	24.20	24.22@24.23	24.42
March	24.39	24.59	24.21	24.23@24.25	24.47
May				24.25	24.50

COTTON STATISTICS.

	Thursday.	Week.	Last Year.
Port receipts	9,155	9,369	10,759
Exports	16,384	100	21,221
Port stocks	945,460	960,352	927,279
New York arrivals	1,175		1,[illegible]
New York stock	5,792	42,778	41,106

Liverpool Cables—Spot cotton in good demand; sales, 14,000 bales; speculation and export, 2,000. American, 12,000. Imports all Middling upland, 27.22c. Futures opened quiet but steady, 5 to 7 points higher; closed steady, 20 to 26 points net higher. July-August, 26.17. October-November, 26.15. January-February, 26.09. March-April, 26.09. Manchester—Yarns irregular; cloths fair business.

RECORD COTTON CONSUMPTION.

Military Orders Help to Make May Banner Month in History.

WASHINGTON, June 14.—American cotton manufacturers used more raw cotton in May than in any previous month in the history of the industry. Census bureau statistics of monthly cotton consumption, issued to-day, disclosed that 697,520 running bales of lint and 42,359 bales of linters were used, making a total of 697,520 bales. The previous record month was March, 1916, when 672,147 bales of lint cotton were manufactured.

Approximately 240,000,000 pounds of lint and linters cotton were used for manufacturing purposes, the report indicates. Large army and navy orders for textiles and guncotton, officials said, were partly responsible for the increased consumption.

Consumption in the ten months ended May 31, was 6,684,070 bales, compared with 6,537,488 in the corresponding ten months last season.

Cotton on hand May 31 in consuming establishments was 1,399,384 bales, compared with 1,275,386 a year ago, and in public storage and at compresses 1,962,178, compared with 2,148,261.

Cotton spindles active in May numbered 32,459,190, compared with 32,209,374. Imports were 12,187, compared with 37,402. Exports were 276,352, compared with 310,422. For the ten months 3,221,708, compared with 3,461,[illegible].

Linters not included in the foregoing were: Consumed 42,359, compared with 78,594; for the ten months 499,208, compared with 753,781. On hand in consuming establishments 128,877, compared with 85,692; in public storage and at compresses 255,125, compared with 171,889.

Export figures include 73,963 bales of linters for May, compared with 37,316, and for the ten months 354,320 bales, compared with 189,828.

WELFARE LEAGUE BANKRUPT.

Warden Moyer Acting Receiver of Sing Sing Organization.

The Mutual Welfare League of Sing Sing, founded by former Warden Thomas Mott Osborne, according to prison attendants, has gone "into the hands of a receiver." Warden William Moyer has taken the management of its financial affairs, receiving donations and paying the bills contracted. Dr. Lewis, an inmate physician, has been relieved of the responsibility as treasurer.

Another recent order of the warden prohibits Mrs. Anna Field and Miss Clara White from touring the prison in their uplift work among the prisoners.

WILLS AND APPRAISALS.

HERBERT STUART STONE—Died May 3, 1916. Gross estate, $6,287; net, nothing. Total claims against estate, $12,[illegible], including items amounting to $11,[illegible] consisting of money due on accounts and notes. Decedent owned 500 shares of preferred stock of House Beautiful Publishing Company, which has never paid dividends.

JOSEPH B. TAUCH—Died September 1, 1916. Net estate, $2,970. All goes to Mary A. Tauch, widow.

SOPHIA BOEHLER—Died October 15, 1916. Net estate, $9,756. Margaret Boehler, daughter, sole legatee.

PETER MOMANN—Died December 3, 1916. Net estate, $2,700. To Mary A. Slaughter, niece, $1,000, and the Rev. John J. Donovan, $1,000.

ERNESTINE FRIEDER—Died January 12, 1912. Net estate, $9,649. All to Sara A. Steiner, widow, 126 West 105th street.

SIMON RAYNER—Died September 27, 1916. Net estate, $7,000. Assets include interest in estate of A. Rayner and Sons, $3,569. Beneficiaries, Rosa Rayner, widow, 201 West 107th street, $2,333; Minnie Greenberg and Rae Goodman, daughters, each $2,333; Benjamin and Charles Rayner, sons, each $[illegible]; Wilfred and Herbert Greenberg, grandsons, each $1,000; Florence and Harriet Rayner, grandchildren, each $[illegible].

JAMES F. JOHNSON or Carroll Johnson, disabled—Died May 1, 1917. Net estate, $6,326. Sole legatee, Marietta C. Johnson, widow.

JOHN PULLMAN, died December 24, 1916. Net estate $42,227, of which Elizabeth Jane Pullman, widow, receives $28,082 and Nellie Pullman, daughter, $14,146.

WILLIAM FRANCIS DUTTON, died March 16, 1916. Net estate $46,803, of which Mary E. Cummings receives $28,803.

ANNA H. BUSCHMANN, died February 3, 1917. Net estate $27,659, of which Albert D. Buschmann, husband, receives $27,[illegible]. Remainder is divided among six sons and a daughter.

$752,436 DIVIDENDS FOR THE RED CROSS

Corporations Declare Special Issue to Aid Fund of $100,000,000.

Further impetus was given to the Wall Street campaign for the Red Cross yesterday when the New York Stock Exchange and the Association of Partners of Stock Exchange Firms appointed committees to seek contributions to the $100,000,000 fund to be raised by the National Red Cross.

The list of contributions made was swelled by the action of several corporations in declaring special dividends so that shareholders may contribute to the Red Cross. Dividends of 1 per cent. were declared by the Hercules Powder Company, the Atlas Powder Company and the Gulf States Steel. The Kennecott Copper Corporation ordered the disbursement of 20 cents a share. The total amount declared for the Red Cross by these companies was $752,436.

The committee appointed by the Stock Exchange is as follows: H. G. S. Noble, chairman, Graham F. Blandy, William J. Berg, F. F. Carey, Donald G. Geddes, William Pierson Hamilton, H. E. Montgomery, William B. Potts, H. K. Pomeroy and Mortimer Schiff.

That appointed by the Association of Partners of Stock Exchange Firms follows: John W. Prentiss, chairman; Oscar L. Gubelman, Albert McClave, Arthur Hagen and Richard Swartwout. Mr. Prentiss, who is president of the Association of Partners of Stock Exchange Firms, sent a letter to members of that organization yesterday urging them to get busy.

"Many houses will donate part or all of the money received by them in the ordinary course of their business next week," said Mr. Prentiss. "Many houses will make straight contributions irrespective of the amount of business done by them."

The following New York Stock Exchange houses have agreed to support this movement to donate to the Red Cross next week a sum of money which will be equivalent and in many cases will exceed 50 per cent. of the net commissions taken in by these houses during the coming week: Dominick & Dominick, Post & Flagg, J. P. Morgan & Co., F. S. Keech & Co., J. & W. Seligman, Hornblower & Weeks, DeCoppet & Doremus, Clark, Dodge & Co., Herrick, Berg & Co., W. W. Lanahan & Co., Baltimore, E. F. Hutton & Co., Harris, Winthrop & Co., Eugene Meyer, Jr., & Co., Montgomery, Clothier & Tyler, Kissel, Kinnicutt & Co., White, Weld & Co., Clark, Childs & Co., J. S. Bache & Co., Shearson, Hammill & Co., Kuhn, Loeb & Co., Kinuth, Nachod & Kuhne, Miller, Roe & Hagen, Boissevain & Co., McClave & Co., Babcock, Rushton & Co., and Swartwout & Appenzellar.

PRODUCE MARKETS.

BEANS AND PEAS—Receipts, 120 bags; marrow, choice, per 100 lbs., $[illegible]; medium, choice, $[illegible]; red kidney, choice, $[illegible]; Lady Washington, California, choice, $[illegible]; small white, California, choice, $[illegible]; Japan, Manchuria, $[illegible]; Japan, Sangai, $[illegible]; Japan, Shirome, $[illegible]; Japan, Kintoki, $[illegible]; Japan, Akadamame, $[illegible]; Japan, Kurodamame, $[illegible]; Japan, Bunsho, $[illegible]; Japan, Kinashi, $[illegible]; Japan, Kaiji, $[illegible]; Japan, Kaiji, $[illegible]; Japan, Kaiji