Analysts

Seaboard Air Line Railway

Particularly as affecting the Adjustment Mortgage 5% bonds which we believe are selling under their intrinsic value.

Copy on request

W. C. Langley & Co.
Investments
115 Broadway, New York

J. K. Rice, Jr. & Co. Will Sell

100 American Stores 1st Pfd.
100 Caddo Oil & Ref. Co.
25 E. W. Bliss Com.
100 Great Northern Paper
100 Hooker-Electro Chem. Pfd.
10 Jos. Dixon Crucible
100 MacAndrews & Forbes Com.
50 National Fuel Gas
50 National Sugar
100 Pocahontas Fuel Com.
100 Weyman Bruton Com.
100 Ward Baking Pfd.

J. K. Rice, Jr. & Co. Will Buy

25 American Hawaiian S. S.
100 Acme Tea Com. & Pfd.
100 American Stores 1st Pfd.
100 American Cyanamid Com. & Pfd.
50 Chatham & Phenix Bank Stock
200 City Investment Com.
25 E. W. Bliss Com.
100 Federal Sugar
25 New York Shipbuilding
100 Platt Iron Works Com. & Pfd.
25 Phelps Dodge Co.
25 R. J. Reynolds Tobacco Com.

J.K.Rice,Jr.&Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

DICK, GREGORY & CO.
BONDS
NEW YORK HARTFORD

New York Dock
Texas & Pacific Coal
Babcock & Wilcox

FREDERIC H. HATCH & CO.
Phone Broad 5140. 30 Broad St., New York
Private telephone to Boston and Philadelphia.

STANDARD OIL
WEEKLY SUMMARY ON STANDARD OIL ISSUES
WILL BE MAILED TO INVESTORS ON REQUEST
CARL H. PFORZHEIMER & CO.
Phone 4860-1-2-3-4 Broad. 25 Broad St., N. Y.

Mark A. Noble — Theodore C. Corwin
NOBLE & CORWIN
15 Broad St. — New York
Colts Arms — *Niles-Bement-Pond*
Ingersoll-Rand — *Bond & Mtge. Guar.*
Telephone 1111 Broad.

OUR Foreign Department handles foreign banking transactions with leading banks throughout the world.

Guaranty Trust Company of New York

STANDARD OIL ISSUES.

	Dec. 18. Bid.	Dec. 18. Asked.	Dec. 17. Bid.	Dec. 17. Asked.
Anglo-American Oil	17	18	17	18
Atlantic Ref Co	810	830	810	830
Borne-Scrymser Co	425	450	425	450
Buckeye Pipe Line	50	52	50	52
Chesebrough Mfg Cons	300	325	300	325
Colonial Oil	40	50	40	50
Continental Oil	390	410	390	420
Crescent Pipe Line	30	34	30	34
Cumberland P. L. Inc	120	130	120	130
Eureka Pipe Line	190	200	190	200
Galena-Signal Oil	120	125	120	125
Galena-Signal Oil pf	120	130	120	125
Illinois Pipe Line	175	180	175	185
Indiana Pipe Line	78	83	78	83
International Petroleum	11⅞	12⅛	11⅞	12
National Transit	12	13	11	12
New York Transit	165	175	165	175
Northern Pipe Line	90	95	90	95
Ohio Oil	280	245	280	255
Penn Mexican Fuel	34	38	34	38
Pierce Oil Corp	2⅛	2½	2⅛	2½
Prairie Oil & Gas	385	390	395	400
Prairie Pipe Line	238	242	235	245
Solar Refining	270	290	265	280
Southern Pipe Line	177	183	178	183
South Penn Oil	240	250	240	250
S W Penn Pipe Lines	94	98	95	100
Standard Oil of Cal	208	212	207	211
Standard Oil of Ind	670	680	675	685
Standard Oil of Kan	400	425	400	425
Standard Oil of Ky	275	300	290	325
Standard Oil of Neb	450	480	450	480
Standard Oil of N J	488	493	490	500
Standard Oil of N Y	238	242	238	242
Standard Oil of Ohio	290	300	370	400
Swan & Finch Co	90	100	90	100
Union Tank Line	80	82	80	83
Vacuum Oil	317	323	315	325
Washington Oil	27	33	27	33
St Oil subsid "ex bloc"	1250	--	1260	--
St Oil old stk "all on"	1738	--	1750	--

RAILWAY EQUIPMENT BONDS.

(Quoted on a percentage basis.)

Name.	Maturity.	Rate.	Bid.	Asked.
Baltimore & Ohio	1918-27	4½%	6.20	5.70
Buff Roch & Pitts	1918-30	4½-5	6.00	5.00
Canadian Pacific	1918-28	4½	6.50	5.90
Chesapeake & Ohio	1917-27	4½	6.50	5.70
Chgo & Northwestern	1917-23	4½	5.60	5.00
Chgo R I & Pacific	1917-27	4½-5	7.00	6.00
Chgo St L & N O	1917-24	5	6.00	5.00
Cleve C C & St L	1918-23	5	6.75	5.75
Delaware & Hudson	1922	4½	6.00	5.25
Erie Railroad	1917-22	4½-5	7.00	6.00
Grand Trunk	1917-24	4½	7.00	6.00
Illinois Central	1917-26	4½-5	5.80	5.50
Louisville & Nashville	1917-23	5	5.80	5.10
Michigan Central	1917-31	5	6.00	5.00
Mo, Kansas & Texas	1917-23	5	7.00	6.00
Missouri Pacific	1917-22	5	7.00	6.00
Mobile & Ohio	1917-26	4½-5	6.80	5.80
N Y Central Lines	1917-22	4½-5	6.50	5.75
Norfolk & Western	1917-24	4½	5.80	5.00
N Y, N H & Hart	1917-28	4½-5	7.00	6.00
Penn General Freight	1917-23	4-4½	5.50	5.00
St L Southwestern	1917-26	4½-5	7.00	6.00
Seaboard Air Line	1917-26	5	7.00	6.00
Southern Pacific	1917-24	4½	6.00	5.00
Southern Railway	1917-24	4½-5	7.00	6.00

CONSOLIDATED EXCHANGE.

Firmness was displayed in the closing dealings in the Consolidated yesterday. Alcohol stocks were especially strong. Initial prices were generally little changed from Monday's closing. A slight softening of leading stocks and then a rally followed. With no selling pressure in evidence the few shorts were disposed to cover. Anglo French bonds were reported early at a new low record, but this had little or no marked effect. Liberty 4s reflected a steadier tone, opening at 97.16, against 97 at Monday's close, with subsequent sales at 97.14, and the close at 97.20, their highest. United States Steel continued the most active stock, opened at 81½, unchanged from Monday's closing, dipped early to 81⅛, advanced to 82⅛ and closed at 82⅜. Bethlehem Steel B opened at 68⅝, also unchanged, made its lowest at 68⅛ and its highest at 69¼. Reading opened at 68⅝, up ⅛, did not change hands under 68⅝ and scored a high of 69⅛. Incidentally its dividend meeting was scheduled for to-day.

FINANCIAL NEWS AND COMMENT

Dull and Narrow Market Ends With Advances and Declines About Even.

MONEY RATES ARE EASIER

Railroad Problem Again Is Vexatious—Bonds Take Hard Tumbles.

Trading in yesterday's stock market was as narrow and as void of interest as in any session within recent memory. The turnover was only slightly in excess of 300,000 shares, and not a small part of this was divided among a few of the favorite speculative issues. About the only redeeming feature was a slightly better undertone, due entirely to the fact that recent operations of the bears produced an inside market position more favorable for an advance than a further decline. Although this influence was a successful factor in the stocks under heaviest pressure in recent sessions the upward movement did not become general. The list closed irregular, with advances and declines about evenly balanced.

News developments over night were of a more favorable nature, but they played little part in the day's operations. Most favorable were despatches saying that the Canadian Unionists had been successful over the Liberals. Foreign news was generally good, with the exception of Russian reports, which had been pretty well discounted heretofore.

The railroad situation remained unchanged, barring the fact that recent despatches have indicated that the President's decision may be delayed until after the holidays, while the resolution adopted in Congress for a further investigation into the merits of the Interstate Commerce Commission's proposals also indicated little possibility of an early decision. This was not pleasing to the financial district, which has now assumed a waiting attitude in the matter.

What probably was of more interest than stock trading was the movement of foreign Government bonds. Anglo-French 5s sold to a new low of 81⅞, a decline of more than 9 points in little over a week. United Kingdom 5½s declined 3 points. The Street was at a loss to find reason for continued selling of these bonds, although it is well known that much of the weakness heretofore was due to selling by corporations, which purchased them in large quantities when they were originally brought out. In doing this corporations put on record losses which can be taken into account in tax returns. Such selling no doubt had much to do with the depression yesterday, but bankers are not at all sure that this is the only influence operating at present.

Notwithstanding that a majority of the active issues showed material improvement at the close several new low records were made during the session. Among these were Delaware, Lackawanna and Western at 169¾ and National Conduit and Cable at 20¾. Steel was a fairly strong spot throughout the day, closing nearly a point and a half up. The rails, while firm, were not in active demand and moved within a narrow range generally. Copper shares improved with the steels, as did the shipping and specialties.

The money market was easier, call money loaning as low as 4½ per cent. compared with an average of 6 per cent. on Monday. This was due to the completion of large payments and to the fact that the Government distributed huge sums among industrial firms for supplies and on account of material being manufactured. This money was immediately brought into the market and rates eased off in consequence. Foreign exchange continued quiet. Lire were easier and Scandinavian rates were weaker. Francs and sterling were steady.

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Asked.
AmTelephCo	4½	Feb. 1918	99¾	100
AmThreadCo	4	Jan. 1919	66	66½
Balt&OhioRR	5	July 1918	98½	99¼
Balt&OhioRR	5	July 1919	96½	97¼
BethlehemSteel	5	Feb. 15,19	99¼	99¾
BklynRTCo	5	July 1918	60½	62
CanNorthernRy	6	Sept. 1918	97	98½
CanPacificRy	6	Mar. 2,'21	95½	96½
Central Arg Rys	6	Feb. 10,'22	64	66
ChicIndc&ORR	5	July 1921	92¾	94¼
Chi&WindRR	6	Sept. 1918	95	96½
Cub-AmSugarCo	6	April 1918	99¾	100¼
CurtissAeroperia	6	Jan. 1, 22	90	96
EdisonBrilliant	5	April 1919	88	90½
Del&HudRR	5	Aug. 1920	95½	96½
FedSugRefCo	5	Jan. 1920	93	96
GenElectricCo	6	Dec. 1919	98¼	98¾
GenElectricCo	6	July 1920	98¼	98¾
GenRubberCo	5	Dec. 1918	96¼	97
GrandTrkofCan	5	Aug. 1918	96	99
GreatNorthernR	5	Sept. 1920	96½	97
HockingValleyRR	6	Nov. 1918	97½	98½
IntHarvesterCo	5	Feb. 15,18	99¾	100¼
KansasCityRy	5½	July 1918	96	98
KanCityTermRy	4½	Nov. 15,18	97	98¼
KanCityTermRy	4½	July 1921	94	98
LibbyMcNeilL	5	Mar. 15,19	99	99½
MonTram&PCo	6	April 1919	88	93
Morgan&Wright	5	Dec. 1918	98½	100½
NYCentralRR	5	Sept. 15,19	94¾	95¼
NYNH&HRR	5	April 15,18	99¾	100
Pennsylvania	4½	June 15,21	95	96½
PubSerCorNJ	5	Mar. 1919	97	99
RemArmsUMC	5	Feb. 1919	91	93
SouthernRy	5	Mar. 15,19	95	95½
UnitedFruitCo	6	Mar. 1918	99¼	100
UtahSecCorp	6	Sept. 15,22	84	88
WincBepArmsCo	5	Mar. 1918	96	97

Government and Municipal.

Security.	Rate.	Due.	Bid.	Asked.
ArgentineGovt	6	May 15,20	94	95
CityBordeaux,Fr	6	Nov. 1,19	76	78½
CityLyons,Fr	6	Nov. 1,19	76	78½
CityofMontreal	5	May 1,19	98½	99½
CityofParis,Fr	6	Oct. 15,21	74	74½
CityofQuebec	5	April 1920	93	96
DominionofCan	5	Aug. 1,19	93¼	93½
FrenchGovt'ConvL	5½	April 1919	92¾	94
FrenchGovt	5	Issue of 1916	*125	*135
NewfoundlandGt	5	July 1919	96	98
NorwayGovt	6	Feb. 1923	100	104
ProvofQuebec	5	April 1920	93	97
RussianGovt	5½	Dec. 1921	35½	37
RussianGovt	5½	Feb. 14,26	†89	†91
RussianGovt	6	June 18,19	46	48
SwitzerlandGovt	5	Mar. 1,18	99	99½
SwitzerlandGovt	5	Mar. 1,20	96¼	97

*Dollars per 1,000 francs.
†Dollars per 1,000 rubles.

NEW YORK BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	485	500	Harriman N	240	250
Atlantic	165	180	Hanover	625	650
Am Exch	215	225	Im & Trad	480	500
Battery P	165	—	Irving Nat	210	215
Bowery	390	420	Liberty	375	400
Bryant P	160	170	Lincoln	300	320
Bronx Nat	150	—	Manh Co	310	320
Butch & D	190	200	Mech & M	275	285
Chase N	300	315	Market & F	245	255
Chat & P	200	215	Metropol'n	165	175
Chelsea Ex	—	125	Metropolis	275	300
Chemical	1,065	1,080	Mutual	575	—
Citz Nat	205	210	Merchants	250	260
City	375	385	New Neth's	200	210
Coal & Ir	200	210	N Y N B A	405	—
Commerce	158	160	N Y County	120	125
Colonial	350	—	Park	450	—
Columbia	325	335	Pacific	270	—
Corn Exch	285	295	Peoples	200	225
Cosmopolitan	85	100	Produce Ex	200	—
East River	65	75	Public	225	240
Fifth Nat	200	225	Sherman	120	130
Fifth Ave	4,000	4800	Seaboard	420	450
First Nat	875	925	Second	395	415
Garfield	170	180	State	100	110
Ger-Am	138	144	23d Ward	120	130
German E	375	390	Union Ex	140	150
Germania	195	210	Wash Hts	350	—
Gotham	200	225	West Side	195	205
Greenwich	335	345	Yorkville	550	600

TRUST AND SURETY COMPANIES.

	Bid.	Asked.		Bid.	Asked.
Alliance Rt.	65	75	ManuCitz	145	—
Am Surety	100	105	Mer T & D	190	200
Bankers	360	370	Metropol	325	375
Bond & Mtg	180	190	Miss Bond	85	95
Brooklyn	585	600	Mut Tof W	115	125
Central	690	720	Nat Surety	160	170
Columbia	240	250	N Y L I & Tr	225	950
Commercial	160	—	New York T	580	600
Empire Tr	290	300	N Y Title	50	60
Equitable	315	325	Peoples	270	280
F L & T	400	420	Queens Co	—	80
Franklin	240	245	Realty Assoc	75	80
Fulton	260	265	Scandin'n	295	275
Fidelity	200	210	Title G & T	275	290
Guaranty	295	300	Transatlantic	175	—
Hamilton	260	270	Union	350	380
Hudson Tr	140	145	Un States	900	925
Irving	165	—	U S M & T	410	420
Kings Co	645	—	U S T G & I	70	80
Lawyers M	80	95	Westchester	130	140
Law T & T	95	102	W & B T & M	165	175
Lincoln	95	105			

NEW YORK STOCK EXCHANGE PRICES.

Tuesday, December 18, 1917.

	1917.	1916.	1915.
Day's sales	315,873	1,776,282	844,527
Year to date	177,246,698	225,092,264	168,248,409

Annual dividend rates are quoted in dollars.

Closing Bid.	Closing Ask.	Div. Rt.	Sales.		Opening.	Highest.	Lowest.	Closing.	Net Change.
9⅝	10	..	100	Advance Rumely	9⅝	9⅝	9⅝	9⅝	..
1¾	2	..	1100	Alaska Gold Mines	2	2	1⅞	1⅞	— ⅛
1¾	1⅞	..	600	Alaska Juneau	1⅞	1⅞	1⅞	1⅞	..
15½	16	..	100	Allis-Chalmers	15½	15½	15½	15½	+ ¼
65	68	7	100	Allis-Chalmers pf	66	66	66	66	+ 1
64	69	8	300	Am Beet Sugar	65⅝	66	65⅝	66	..
145½	179	8	100	Am Brake Shoe pf	150	150	150	150	..
34	34½	..	5700	Am Can	34⅛	34½	33⅝	34⅛	— ⅛
87	90	7	100	Am Can pf ex div	88	88	88	88	— ¼
62	62¼	4	300	Am Car & Foundry	61⅝	62	61⅝	62	+ 1
21½	22½	4	100	Am Cotton Oil	22⅜	22⅜	22⅜	22⅜	— ⅛
46⅝	47½	3	200	Am Hide & Leather pf	46¼	46¼	46	46	+ ¼
50½	52½	3	900	Am International	51⅝	53	51	51	..
68	70	7	200	Am Linseed pf	68	68	68	68	— 1
47½	48	5	500	Am Locomotive ex div	46⅞	47¾	46⅞	47¾	+ 1
9½	10½	..	1100	Am Malt	9	9½	9	9½	+ ½
69½	69⅝	6	2100	Am Smelt	69	69⅝	69	69⅝	+ ⅝
100	100½	7	100	Am Smelt pf	100¼	100¼	100¼	100¼	..
90	92	6	100	Am Smelt Sec A	90½	90½	90½	90½	..
51	52½	5	300	Am Steel Foundry	52½	52½	52½	52½	+ ½
54	54½	6	700	Am Sumatra Tobacco	54	54	53⅝	53⅞	— ⅝
93	95	7	100	Am Sugar	94⅛	94⅛	94⅛	94⅛	+ 1⅜
97⅝	98	8	5900	Am Tel & Tel	98	98	95¾	97	— 1
126	128	20	4400	Am Tobacco	126½	128½	125	128½	— 1½
85	92	6	100	Am Tobacco pf	89	89	89	89	..
87	90	7	25	*Am Woolen pf	88¾	88¾	88¾	88¾	..
11⅞	12	..	100	Am Zinc	11⅞	11⅞	11⅞	11⅞	— ⅛
55¼	55⅝	8	4100	Anaconda	55	55¼	54½	55	+ ½
¾	⅞	..	100	Assets Realization	¾	¾	¾	¾	..
79	80	6	1100	Atch, Top & Santa Fe	79	79	78½	79	— ½
77½	78	5	400	Atch, Top & Santa Fe pf	77¾	77⅞	77¾	77⅞	— ⅛
92⅞	95	10	300	Atl Gulf & W I	92½	92½	92¼	92½	+ ¼
53¼	53½	..	4800	Baldwin Locomotive	52¼	53¼	52	53¼	+ 1⅛
45⅝	46	5	1600	Baltimore & Ohio	46½	46½	46	46	— ¼
1	1¼	..	1100	Batopilas	1⅛	1¼	1⅛	1¼	+ ⅜
68¾	69	10	400	Bethlehem Steel	68½	68¾	68½	68¾	+ ½
80	90	7	600	Bethlehem Steel pf	85	85	85	85	— 3¼
93⅞	94½	8	1800	Bethlehem Steel pf ctfs	94	94	93¾	94	— ¼
68¾	69	10	18800	Bethlehem Steel B	68½	69⅛	68¼	68¾	+ ⅝
37	38½	6	200	Brooklyn Rapid Transit	36⅞	37⅛	36⅞	37⅛	+ ⅛
109	109½	6	200	Burns Bros	109¼	109¼	109¼	109¼	+ 2¼
14	14½	..	800	Butte & Superior	13⅞	13⅞	13¼	13⅞	— ⅜
10½	11	..	100	California Petroleum	10¾	10¾	10¾	10¾	+ ¼
129¼	129¾	10	3800	Canadian Pacific	128⅛	129½	128⅛	129½	+ 1⅛
26	28	..	200	Central Foundry	26¼	26¼	26¼	26¼	— ¼
38	40	5	100	Central Foundry pf	38	38	38	38	..
58½	59	5	3600	Central Leather	59¼	59¼	57¼	59¼	..
95	100	7	100	Central Leather pf	98	98	98	98	..
25½	26	4	1100	Cerro de Pasco	26	26	25⅛	25⅝	— ⅜
58	60	8	100	Chandler Motor	60	60	60	60	+ 1
43¼	44	4	200	Chesapeake & Ohio	43¾	43¾	43¾	43¾	..
86	87	7	200	Chicago & Northwestern	86¾	86¾	86¾	86¾	— ⅛
6	7	..	100	Chicago Great Western	6⅛	6⅛	6⅛	6⅛	..
38⅝	39	4	1500	Chic, Mil & St Paul	39	39	38½	38¾	— ⅜
68	69½	7	300	Chic, Mil & St Paul pf	70	70	69⅛	69⅛	+ ⅝
16¾	17	..	600	Chic, Rock Isl & Pac	16¼	17	16¼	17	..
36½	36¾	6	500	Chic, R I & P 6 p c pf	37	37	36¾	36¾	+ ⅛
45¾	47	7	600	Chic, R I & P 7 p c pf	45¾	46	45¾	45¾	+ ⅛
13⅜	13½	..	2200	Chile Copper	13⅜	13½	13⅛	13½	— ⅛
37¼	37⅝	6	100	Chino Copper	37¼	37¼	37¼	37¼	— ⅝
28⅝	30	4	100	Columbia Gas & Elec	29¼	29¼	29¼	29¼	+ ⅜
79	79½	7	2000	Consolidated Gas	79	79½	78⅛	79	..
89	91	8	300	Consolidated Gas of Balt	90	90	90	90	..
28⅞	29	..	4200	Corn Products	28⅞	29	28¼	29	+ ⅛
90	91	7	100	Corn Products pf	90	90	90	90	+ ¼
48	48½	..	3600	Crucible	46⅞	48½	46⅞	48½	+ 1½
126	140	10	100	Cuban-American Sugar	126½	126½	126½	126½	— 3½
26	26¾	..	1100	Cuba Cane	26½	26¾	26	26¼	— ¼
75	76	7	100	Cuba Cane pf	75	75	75	75	..
93½	93¾	9	300	Delaware & Hudson	93	93⅞	93	93⅞	+ ⅝
166	175	5	300	Del, Lack & West	170	170	169⅞	169⅞	— ⅛
91	95	7	200	Deere Co pf	91½	91½	91½	91½	— 3½
33¾	34¼	2	13000	Distillers Securities	29¼	34	28	34	+ 4¾
6¾	7	..	200	Dome Mines	6¾	6¾	6¾	6¾	— ⅛
14	14⅛	..	1000	Erie	14⅛	14⅛	14	14	..
19⅞	20	..	300	Erie 1 pf	20	20	20	20	+ ⅝
30¾	31¼	4	100	Gaston, Wms & Wig	31	31	31	31	..
155	178	8	100	General Chemical	155	155	155	155	+ 2
120¼	120⅝	8	4200	General Electric	121	121	118¾	120½	— ⅝
86½	87	12	2200	General Motors	85	86¾	85	86¾	+ 1
72	73	6	500	General Motors pf	74	74	73	73	— 1
65½	66	10	100	Granby Con	66	66	66	66	..
83½	84½	7	1270	Great Northern pf	84	84	83	83½	— 1½
23½	24	1½	1300	Great Northern Ore	23½	23¾	23⅝	23¾	+ ⅝
35	35½	8	300	Greene Copper	35½	35½	35	35	— ⅝
29¾	30¼	3	400	Haskell & Barker ex div	30	30	30	30	+ 1
50½	51½	..	100	Harvester Corp	51	51	51	51	— ½
87	89	6	100	Illinois Central	88	88	88	88	+ 1
39¼	39½	8	700	Inspiration Con	38¾	39	38⅝	39	+ ⅛
10½	12	..	100	Int Agr Corp	10¼	10¼	10¼	10¼	— ¼
33½	34¾	..	200	Int Agr Corp pf	32	33½	32	33½	— ¼
25¼	25½	4	500	Int Nickel	25¼	25½	25¼	25½	— ¼
53	54	6	100	Int Paper pf stamped	53	53	53	53	..
6	6⅛	..	1900	Interboro Con	6	6	5⅞	5⅞	— ¼
40	40¾	6	300	Interboro Con pf	40¾	40¾	39½	39½	— 1
15⅝	16¼	..	100	Kansas City Southern	15½	15½	15½	15½	— ⅝
45⅛	46	4	100	Kansas City Southern pf	45¾	45¾	45¾	45¾	+ ⅝
29	29¾	4	2700	Kennecott	28¾	29¼	28¾	29¼	+ ⅜
72½	73¼	6	500	Lackawanna Steel	73	73¼	72¾	72¾	— ⅝
9	10	..	100	Lake Erie & Western	9	9	9	9	..
12	13½	..	100	Lee Tire	12	12	12	12	..
52	52½	5	200	Lehigh Valley	51¾	52	51¾	52	+ ⅜
106	109	7	200	Louisville & Nashville	107½	107¾	107½	107¾	+ ⅝
56	60	4	200	Mackay Cos pf	58	58	58	58	— 2
18¼	18¾	..	2300	Marine	18	18½	17¾	18½	+ ⅜
77¼	77½	3	9700	Marine pf	75½	77½	75½	77½	+ 2
22	23	..	400	Maxwell Motor	22¾	22¾	22½	22½	— ½
45¼	47	..	200	May Dept Stores	45	45¼	45	45¼	+ ¼
68½	69½	6	800	Mexican Petroleum	68	69½	68	69	+ ⅞
41	41⅞	6	1400	Midvale Steel	41¼	41½	41	41½	+ ⅜
76	80	7	100	Minn, St P & S S M	76¼	76¼	76¼	76¼	— 2¾
3¾	4	..	400	Missouri, Kan & Texas	3⅞	3⅞	3⅝	3⅝	— ⅜
22⅝	23	..	1700	Missouri Pacific	22¾	23	22⅝	22⅞	— ⅜
38	39	..	100	Missouri Pacific pf	38½	38½	38½	38½	— ⅜
95	..	7	100	Montana Power pf	95½	95½	95½	95½	— ½
19¾	20	4	8000	Nat Conduit	21¾	21¾	19¾	19⅞	— 1⅞
87½	93	7	100	Nat Biscuit Co	87¼	87¼	87¼	87¼	+ ¼
55	60	5	100	Nat Cloak & Suit	59	59	59	59	..
34	34½	4	700	Nat E & S	33½	34⅜	33½	34⅜	+ 1
16¾	16¾	4	700	Nevada Cons	16¼	16¼	16¼	16½	+ ¼
107½	108½	10	1000	N Y Air Brake	104	109	104	108¼	+ 5¼
66	66½	5	700	N Y Central	66½	66½	66	66	— ⅜
27½	28½	..	300	N Y, N H & H	27½	28	27½	27⅝	— ⅜
19	20	2	700	N Y, O & W	19¼	19⅝	19	19½	+ 1½
95⅝	96	5	1700	Norfolk & Western	95⅝	96	95	96	..
43⅞	43⅞	4	300	No Amer Co	43⅞	43⅞	43¾	43¾	— 1½
79	79½	7	2900	Northern Pacific	79	79½	77¾	79¼	— ¼
60	60	6	200	Nova Scotia Steel & Coal	60	60	60	60	..
33¾	33¾	3	100	Ohio Cities Gas	33¾	33¾	33¾	33¾	..
5¾	6⅛	..	2600	Ont Silver	5¾	6⅛	5½	5⅝	+ ⅛
43⅝	43⅞	3	3935	Penn R R	43⅝	43⅞	43⅛	43⅛	— ⅛
36	36	5	300	Peoples Gas	36	36	35½	35½	..
12½	12½	..	400	Pere Marquette ctfs	12½	12½