SEES NO NEW OIL RESTRICTIONS NOW

A. C. Bedford Says Problem So Far Is Purely One of Distribution.

GASOLENE SUPPLY AMPLE

Great Increase in Consumption, However, Would Complicate Transportation.

"No further restrictive measures affecting fuel oil are contemplated at this time," in the opinion of A. C. Bedford, chairman of the board of the Standard Oil Company of New Jersey and chairman of the Petroleum War Service Committee. Mr. Bedford declined to discuss the probabilities of what would be done this spring, declaring that no one could foretell what might develop in the future.

"The immediate problem is one of distribution, which has been upset by railroad congestion, and the priority orders recently instituted by the Oil Director of the Fuel Administration were designed to regulate the requirements of those industries most essential to the prosecution of the war.

Oil Ships Taken Away.

"The shortage of fuel oil was most acute in the Atlantic coast section, which was due to the requisitioning of coastwise ships by the United States Shipping Board for transatlantic service. This necessitated the movement of fuel oil from Gulf ports by rail, which has been the chief problem of the Petroleum War Service Committee and the Oil Director, Mark L. Requa.

"We are working together on this problem and are studying conditions from day to day, so as to be prepared to adopt additional regulations should the situation demand it. The situation is such that it might change overnight, for we are not only charged with satisfying domestic requirements but have the additional responsibilities of securing the necessary fuel oil and gasolene supplies for the allied fleets of the British, French and Italian navies."

Regarding the gasolene situation," continued Mr. Bedford, "here again the problem is one of distribution, for stocks of gasolene are ample, with transportation facilities limited.

"But there is no intention now of putting any restrictions on the gasolene industry, though it must be admitted that should consumption of gasolene this year show the same proportionate increase as occurred last year it might develop that the product could not be moved fast enough to meet the demand.

"However, we will be fully prepared to meet that situation should it arise."

Mr. Bedford pointed out that no steps would be taken that would interfere with the production of gasolene, and called attention to Oil Director Requa's statement that no plans for placing the oil industry under Government operation were being considered.

In the past week Mr. Requa has been in conference with members of the Petroleum War Service Committee in New York. The old situation was reviewed in detail. It was considered that the slight improvement in the country's traffic congestion was a favorable development and that regulations now in force were adequate for the existing emergency.

Members of War Committee.

Members of the Petroleum War Service Committee are A. C. Bedford, chairman, E. C. Lufkin, president of the Texas Company; George S. Davidson, president of the Gulf Company; E. J. Sidney, president of the Mexican Petroleum Company; H. F. Sinclair, president of the Sinclair Oil and Refining Company; J. W. Van Dyke, president of the Atlantic Refining Company; J. H. Markham, Jr., oil producer, Tulsa, Okla.; W. C. Teagle, president of the Standard Oil Company of New Jersey; Dr. Van H. Manning, United States Bureau of Mines; S. Messer, president of the National Petroleum Association; J. S. Cosden, Western Petroleum Refiners Association; E. W. Clark, vice-president of the Union Oil Company, California; W. S. Farish, president of the Gulf Coast Producers Association; Frank Hasson, president Mid-Continent Oil and Gas Association.

The chief concern of oil men has been the uncertainty over the possibilities of the fixing by the Oil Division of the Fuel Administration. But this is not likely, in the light of Oil Director Requa's assertion in his letter announcing the appointment of T. A. O'Donnell in charge of petroleum production Saturday:

"I have been asked whether it is the intention of the oil division to fix prices. I may say in reply that the Lever bill contains no provision for fixing prices. Section 25 deals with coke and coal and the other sections contain no price fixing powers. And let me say, in addition, that even if there were such powers in the bill there are other and more important problems to be solved at this juncture."

More Tank Cars Moved.

It is of paramount importance that there should be no interruption in the production of oil. The wild-catter should be encouraged to continue his activity by the knowledge that his reward will not be circumscribed. The producer should be encouraged and urged to produce and at a price which will return a fair profit upon his investment, keeping in mind the hazards of the industry."

Movement of tank cars this week has been better than in the past month, oil men said yesterday, though the requisitioning of approximately half of the country's tank cars by the Navy Department has seriously curtailed oil shipments. Normally there are about 67,000 tank cars in operation.

K. OF C. TO SEND WORKMEN.

Men Employed in America Will Build Huts in France.

Special Despatch to THE SUN.

WASHINGTON, Feb. 17.—Recreation buildings for soldiers in France will be constructed by workmen sent from this country by the Knights of Columbus as soon as sites can be determined upon. Work to that end is going forward, according to an announcement made today by the Knights of Columbus committee on war activities.

Christopher P. Connolly, a New York writer, and Dillon E. Mapother of Louisville are selecting the localities for the buildings. The workmen who have been engaged in putting up buildings for the army in this country will be sent abroad. Seven K. of C. chaplains have been working in France during the last four months, and have opened temporary recreation buildings at various places. These buildings prominently display the "Everybody Welcome" sign, which is the distinguishing mark of the Knights's buildings on this side of the Atlantic.

BONDS IN STOCK EXCHANGE.

Week Ended February 16, 1918.

	1918	1917	1916
Total sales for week	$17,101,000	$13,265,000	$19,075,000
January 1 to date	147,058,000	162,645,000	154,447,000

Sales.		High. est.	Low. est.	Clos. ing.	Net Ch.	—1918— High.	Low.
1068	US Lib 3½s	98.14	97.46	98.00	+.20	98.88	97.20
159	US Lib 1st 4s	96.60	96.04	96.35	+.24	96.64	96.04
7304	US Lib 2d 4s	96.05	94.70	95.86	—.04	97.26	94.70
190	Am For Sec 5s	97⅝	96	96⅝		97½	91
627	Anglo-Fr 5	93	88½	89½	+¼	99	88
158	French R 5½s	97½	96⅞	97½	+⅜	97½	93½
170	City of Bordeaux 6s	89	87½	89	+4	90	84½
125	City of Lyons 6s	88½	87½	88½	+2¼	90	84½
125	City of Marseilles 6s	89½	87½	88½	+3	89½	84
111	Cy of Paris 6s	87½	86½	87	+2½	89½	82½
190	United Kingdom 5½s 10 new	99 1	98½	99	+⅛	99⅞	97¼
315	United Kingdom 5½s 1919	97⅞	97¼	97⅝	+⅜	97⅞	95¼
448	United Kingdom 5½s 1921	94¾	94⅛	94¼	—⅛	94¾	91⅝
100	United Kingdom 5s	99	98½	99	+⅛	99	96⅞
7	Dom Canada 5s 1921	94½	94½	94½	+⅛	95½	89
11	Dom Canada 5s 1926	93½	93	93	+⅛	95	89
1	Dom Canada 5s 1931	92⅝	92⅝	92⅝	+⅛	94	86⅞
2	Jap 4½s	91	90	91		92⅞	90
22	Jap n Ger std	79⅞	79⅝	79⅞		81	77
1	Japanese 4s	78	78	78	+1½	74½	74½
4	N Y City 4½s 1957 May	96⅞	96⅞	96⅞	+⅛	98½	94½
1	N Y City 4½s 1957 Nov	96	96	96		96½	95
4	N Y City 4½s 1963	96	96	96	—⅛	97½	93
59	N Y City 4½s 1965	96	95⅞	95⅞	—⅛	98½	94⅛
1	N Y City 4½s 1960	89½	89½	89½	—⅛	90⅞	86½
5	N Y City 4½s 1966	90	90	90	—⅛	90½	89⅝
2	Alaska Gold 6s Series A	24	24	24	+1	26½	19⅞
2	Alaska Gold 6s Series B	25	25	25	—1	28	19⅞
1	Am Agric Chem 5s	95	95	95	+2½	98	91
3	Am Agr Ch cv 5s	59½	59	59½	+2½	59½	91½
1	Am Cot Oil 5s	82	82	82		82	82
2	Am Dist'l 5s	69	69	69		90½	90
27	Am Smelt'g 5s	88½	88½	88½		89	88½
38	Am Tel & Tel cll 4s	94½	94	94	—⅛	98½	93
38	Am T & T coll 4s	82	81	81½	+1½	82½	81
8	A Thread 6s	95½	95½	95½	+2	99½	94½
12	Am Writ'g 5s	86	86	86	—1	86	79
4	Armour 4½s	86½	86	86½	+1½	88½	83½
19	At & SF cv 4s	94½	93	94½		94½	83
18	At T & S F gen 4s	80½	80	80		83½	82½
1	At & S F adj 4s	74½	74½	74½	+2½	74½	72½
3	At & S F 4s std	78	78	78	+1½	78	74½
12	Atl Coast line 5s	94½	94½	94½	—⅛	96	91
6	Atl C Line col tr 4s	73	72	73	—1	75½	70
6	B & O 4s 1948	81½	81½	81½	+⅛	83½	80
30	B & O cv 4½s	74½	73½	73½		79½	72½
29	B & O gold 4s	77½	77	77	—⅛	78	74½
23	B & O 3½s	85½	85	85		89½	87
5	Beth Steel 4s	98½		98½		99	96
2	Beth Stl fdg 5s	89½	89½	89½	+⅛	89½	84
17	Beth Stl 5s 38	80½	80½	80½	—⅛	81½	78
22	Braden Copper 6s	92½	92½	92	+⅛	91	89
12	BRT 5s 1918	98	97½	98	+⅛	97½	98
1	BRT 4s	65	65	65	—2	65	65
2	Bkn U El 1st std	81	81	81	—6	81	81
8	B C R & N con 5s	98	98	98	—⅛	98	93
2	Bush Ter 5s	82	82	82	—2	84½	80
1	Bush Ter 4s	82	82	82	—4	85	82
2	Cal Gas & E 5s	92	91½	92		93½	90½
1	Can So 4s	91	91	91	+1	91	88½
9	Cen Dist'g 5s	99½	99½	99½	+⅛	99½	93½
1	Cen Ga cons 5s	89½	89½	89½	—⅛	90	88½
19	Cl Leather 5s	96	96	96	+⅛	96½	80⅞
6	Cent Pac 1st 4s	81	80½	81		81	78
1	Cent Pac 4½s	84	84	84	+1½	85	80½
1	Cent R R N J 5s reg	104	104	104		104	102½
21	Cerro de Pasco Cop 6s	107½	106½	107½	+1½	107½	103
92	C & O cv 5s 46	78	77½	77½	+⅛	79	74
2	C & O 4½s	73½	73½	73½	—⅛	75½	70½
23	C & O cv 4½s	70	70	70		70½	65½
1	C & Alt 3s	50	50	50	—8½	50	50
2	C & Alt 3½s	59	59	59	+2½	67½	56½
112	CB & Q jnt 4s	93½	93	93½	—⅛	94½	92½
13	CB & Q gen 4s	83½	82½	83½		84½	81
1	CB & QD 4s	90½	90½	90½		90½	90½
1	CB & QNeb 4s	92	92	92	+⅛	92	91½
25	Chic U Sta 5s	85	85	85		89½	85
1	C M & St P C & P W 5s	98½	98½	98½	+⅛	98½	97
14	C M & St P cv 4½s	79	78½	79	—⅛	83	77
12	C M & St P gen 4½s	74	73½	74		75	73
26	C M & St P cv 4½s	74½	73½	74½	—⅛	75½	73
	fd 4½s	68½	68	68½	—⅛	70	64½
35	C R I & P rf 4s	66½	66¼	66½	+⅛	67½	63
6	Ch Ut 3½s	87	87	87	—2½	90	87
1	C & W Ind 4s	103½	103½	103½		103½	103½
1	C & W Ind 5s	105½	105½	105½	+½	105½	94
15	Chile Cop 7s	107	106½	106½	—⅛	107½	102½
32	Chile Cop 6s reg	78	77½	78	+1½	78	75
6	Colin Ct 3s	74½	73½	74½	—⅛	74½	73½
3	Col S ex 4½s	70	69½	70	+⅜	74	66
8	Col South 4s	86½	86½	86½	+2½	86½	82½
33	Con Gas cv 6s	101	100½	100½	+⅛	102	100
5	Cumb Tel 5s	78½	78½	78½	+1½	97½	90
1	D & H cv 5s	87½	87½	87½		90	87½
2	D & H ref 4s	81½	81½	81½	+⅛	84	80
22	D & R G 4s	66	64	65	—⅛	69	60½
7	D & R G ref 5s	49½	49	49	—1	51	49½
15	Det U 1st 4½s	69	68½	68½	—1½	72	68
5	Dist Sec Corp 5s	81½	78½	79	—3	82½	73½
8	Erie 1st con 4s	67	66½	66½	—2½	69	66½
20	Erie cv 4s A	48	48	48	—⅛	49½	42
16	Erie cv 4s D	50	49½	50	+1½	53	47½
16	Erie gen 4s	51½	51	51	—1½	57½	49½
9	Gen Elec 3½s	97½	97½	97½		97½	94½
1	Gt Nor 4½s	15	15	15	—1	19	86½
814	Hud & Man fdg 5s ser A	60	58½	60	+3½	60	50
25	Hud & M adj 5s	19½	19½	19½	+1	19½	16½
2	Ill Cen 4s 1951	95	95	95		95	95
2	Ill Cen 5s 1933	75	75	75	—1	76	74
2	Ill Cen ref 4s 1955	81	81	81	+½	81	74
1	5 Ill Cent 5½s	71	71	71	+6	71	65
13	Illinois Cent 4s	81½	81	81	—1	84	81
2	Ind Steel 5s	97	97	97	+⅜	97	95
68	Interb R T ref 4s 56	85	84½	84½	—⅛	85	79½
56	Interb Met col tr 4½s	55	51½	51½		55½	51½
4	Int Agr 5s	73	73	73	—⅛	73½	68½
41	Int Mariner col 6s	91	90½	91½		93	90½
2	Iowa Cen 4s	43	43	43	—1	45½	41½
12	K C So ref 5s	78½	78	78½	—½	77	75½
1	Kan City So 5s	61½	61½	61½	+1½	61½	54
14	Kan City cv 4s	73½	73½	73½	—⅛	78	73½
1	Knox & O 1st 5s	99½	99½	99½	—1½	103	99½
12	Lack Steel 5s 1923	95½	95	95½	+⅛	96	94½
3	Lack Steel 5s 1950	89	89	89		91½	87½
1	Lacl Gas 5s	87½	87½	87½	+3½	88	84½
4	L S & M S 4s 31	90½	90	90½	—1	93½	86
48	L S & M S 4s 34	84½	84½	84½	—1½	86½	84
2	L S & M S 3½s	73	73	73	+1	74	72
10	Lig & M 5s	93	93	93	+1	93	93
1	Lou & N 4s	76	85½	76	+3	88½	84½
2	Manh Ry 4s	79	79	79	+1½	83½	79
2	Met T & T s f 5s	90½	90½	90½	+½	93½	90½
3	Mich Cen 4s	75	75	75	—2	77	75
41	Mid Steel 5s	87	87	87	+⅛	91½	81½
1	M & St L 4s	41	41	41	—1	41	41
5	M St P & S M 4s	86½	86½	86½	+2	89½	83½
2	M K & T of T 5s	22½	22½	22½	—4	38½	22½
2	Mob & Ohio 4s	67½	67	67	—½	82½	60½
3	Mob & Tex 2d cfs	75	75	75		75	75
10	M P 5s 1926	89½	89	89½		90	89
1	Mob 5s 1923	91½	91½	91½	+1½	93	90½
205	M P gen 4s	54½	52½	53½	+1	60	55½
9	Mont Pow 5s	92	91½	91½	+1½	92	87
6	N O T & M 6s	91	91½	91		94½	92
55	N O T & M 5s	46½	45½	46½	+1½	46½	40
101	N Y Ch 6s	97½	96½	97½	+⅜	94½	92½
9	N Y Ch deb 4s	79	77½	78½	+½	79	77
4	N Y Cen cv 6s	74	73½	74		74½	73½
1	N Y Cen 3½s	72	72	72	—⅛	74½	71
2	N Y C & St L 6s	82	82	82	+1½	82	80½
10	N Y Gas El L H & P 5s	87½	87½	87½	—⅛	87½	87½
3	N Y Gas El L H & P 5s	79½	79½	79½	+⅛	79	69
1	N Y L & W coll 5s	98	98	98		98	98
19	N Y N H & H cv 6s	85½	85½	85½	+⅛	88	83½
1	N Y Rys ref 4s	50	50	50		51	44½
1	N Y Rys adj 5s	19½	19½	19½	—⅛	21½	17
61	N Y Tel 6½s	87	86½	86½	—½	87½	85½
1	Nord Ry 4s	85	85	85	+1	87½	83
27	Nor Pac 4s	84½	83½	84		84½	83½
55	Nor Pac 3s	61	60	60	—⅛	61½	59½
6	N Y States Pw 1st 5s ser A	87½	86½	86½	—⅛	87½	83
1	Ore & Cal 1st 5s	68½	68½	68½	+2½	69½	66½
2	Or Ry & N 4s	82½	82½	82½	+½	82½	82½
3	Or S Line 6s	104	104	104		104	102
2	Or S L fdg 4s	81	81	81	—1½	84½	82½
12	Or Wsh R R & Nav ref 4s	73	72½	72½	—⅛	75	71
4	Pacific Tel 7s	80½	80	80½	—½	80½	79½
2	Penn Coke fdg 5s	90½	90½	90½	—⅞	91	90
7	Pac T & T 5s	92½	92½	92½	+⅛	92½	90½
56	Penn Co 4s	90½	89½	90	+⅜	92	88½
13	Pa 4½s 1960	94½	94	94	—⅛	95	94½
33	Pere M 5s A	81½	80½	80½	—1	82	80
2	Pere M 4s B	65½	65	65	—2	65	65
2	Pforzheim 7s	117	117	117	+4½	117	111
3	Pforzheim 5s	92	92	92½	+1½	91	85
7	Public Service Corp N J 5s	78½	78	78	—⅛	78½	73½
25	Rdg gen 4s	84½	84½	84½	+⅛	86½	83
3	Rdg gen reg	84½	84½	84½	—1½	84½	84½
9	Rep I & S 5s 43	98	97½	98		98	91
1	Rio O W 4s	64	64	64		67½	64
8	St L & I Mt 5s	94½	94	94½	+1	94½	90½
5	St L & I Mt 4s	74½	74½	74½	—½	75	72½
3	St L & Iron Mt River & Gas	74½	74½	74½	+4	74½	65½
48	St L & S F 4s Ref A	58½	57½	57½	—½	61	55½
19	St L & S F 5s Series B	70½	70½	70½	—½	74	66
18	St L & S F 6s adj	65½	64	65½	—½	66	63
27	St L & S F 4s inc	50	48	50	+1½	51	45
4	St L S W 1st	66½	66½	66½	—½	66½	66½
11	St L S W 5s	56	55	55	—½	59½	57½
4	St P & Kan C S L 4½s	59	59	59		59	59
1	St P M & M 4½s	93½	93½	93½		94	93½
35	S A & A P 4s	60½	59½	60		60½	59½
25	Sbd A L ref 4s	54½	54	54	—½	56½	54½
86	Seab d A L adj	50½	49½	50	—½	55½	49½
37	Sinclair Oil 7s	88½	87	88	+½	88½	84½
135	Sinclair Oil 7s warrants	93½	90½	93½	+2½	93½	85
31	So Pac cv 4s	93½	93½	93½	+⅞	90½	86½
20	So Pac ref 4s	85½	85	85½	+2½	87½	78½
16	So Pac cv 4s	77	76½	76½	—½	79	76½
8	So Pac 4s	75½	75½	75½	—1½	75½	73
2	So Pac S F ter 4s	72	72	72	—3½	81½	72
17	South Ry 5s	92½	92½	92½	—½	93½	90½
4	S Ry M & O 4s	68	68	68		68½	68
136	Sou Ry gen 4s	60½	60½	60½	—½	62	59
8	Tex Co cv 5s	100	99½	99½	—½	101½	96½
1	Tex & P 1st 5s	81	81	81	—1	86	81
9	Third Av adj 5s	24½	23	23	—2½	38½	23
11	Tri-City R & L 5s	63½	63½	63½	—2½	90	62
48	U Pac 4s	87½	86½	87½	—½	89	86½
6	U Pac cv 4s	87	87	87	—½	87½	86
13	U Pac ref 4s	80½	77	80½	+1½	80½	75½
4	U S Rub 6s	109½	109	109	—½	109½	100
210	U S Rub 5s	79½	78½	79		79½	76½
13	U S Smelt 6s	97	97	97	—1	98	94
68	US Steel 5s	99½	99½	99½		100	97½
2	Utah Pwr 5s	84	83	83		84	80½
3	Val Co 5s	83	83	83		85½	83
4	Va Ry 5s	91½	91	91	—½	93	90
1	Wabash 1st	93½	93½	93½	—½	95½	93½
11	Wabash 2d	85½	84½	84½	—½	86½	84
4	Wab equ 5s	98½	98½	98½	—½	98½	96½
4	West Md 4s	60	60	60		61½	58
19	West Pac 1st	80½	79½	79½	—1½	81	79½
1	West Un 5s	92	92	92		91	92
9	Wilsn & Co 6s	95½	95½	95½		95½	93½

WORK HOLIDAY IN WAR RELIEF

Women Garment Workers to Give Labor for Jewish Sufferers.

Washington's Birthday, Friday, will not be a holiday for 75,000 men and women garment workers in New York, Chicago, Philadelphia, Cleveland and other large cities.

The garment workers, members of the International Ladies' Garment Workers Union, will spend the holiday sewing and clipping garments as usual, but they will give all of the day's wage to the People's Relief Committee for the Jewish War Sufferers, to be spent for the relief of the suffering Jews of Poland, Palestine, Lithuania and elsewhere in Europe. Some manufacturers will pay extra time.

Jacob H. Schiff, head of the special committee of the American Jewish Relief Committee, who arranged the plan, said yesterday: "The sacrifice entailed by the workers of these unions, men and women, whose work is intermittent and whose meagre earnings are achieved by sweat of the brow, is a sacrifice which many a rich man who has given thousands of dollars cannot equal."

PORTO RICO SAVING FOOD.

Island Responsive to Appeal of Commissioner Hoover.

SAN JUAN, Porto Rico, Feb. 17.—A food pledge campaign to last one week was opened to-day. In the period it is hoped to obtain food saving pledges from 120,000 families, one-half the total number in the island. Albert E. Lee, the Porto Rican Food Administrator, has received a cablegram from Herbert C. Hoover, the Food Administrator at Washington, saying:

"Please convey to the people of Porto Rico my appreciation of the high spirit of patriotism they are manifesting in the campaign and of their cooperation in the work that is going to help bring this war to a successful conclusion."

ORGANIZATION COMPLETED.

Building Industries Now Ready to Aid Government.

Building trades employers, construction and allied interests of the metropolitan district of New York have about completed the coalition of approximately forty associations under the name of the Building Industries of New York. Its purpose is to aid the various departments at Washington in their shipbuilding and housing problems, according to the Dow Service *Daily Building Reports*.

Thirty-one associations in the Building Trades Employers Association, in addition to the Real Estate Board, the Credit Association of the Building Trades of New York, the Chamber of Commerce of Queens, the Plate Glass Manufacturers of America, the National Lime Manufacturers Association, the New York Chapter and the Brooklyn Chapter of the American Institute of Architects, the New York Architectural Society and the Building Material Exchange of New York, with several others who have yet to appoint delegates to the organization, comprise the association while still retaining their original identity in their respective trades.

Hugh Getty, president of the Building Trades Employers Association, was elected president; Ernest F. Ackerman, Laurence McGuire and F. T. Miller, vice-presidents; Allen E. Beals, secretary; G. Osgood Andrews, treasurer, and these directors: H. H. Murdock, chairman; C. J. Kelly, Ronald Taylor, Max Baumann, Elliott Smith, C. J. Curtin, Frank H. Quinby, C. Aubrey Jackson, Frederick C. Zobel and Edward A. MacDougall.

The Building Industries of New York is the permanent organization resulting from the conference of building interests held at the invitation of former Borough President Marcus M. Marks last September.

BUILDING MATERIALS PUT TO NEW USES

Raw Products Diverted to Other Lines Under Spur of War Needs—Prices Firm.

The markets for building materials and supplies have been generally quiet during the interval of the past two weeks, according to the *Record and Guide*. It is now recognized that the volume of activity depends upon a number of factors. Sentiment is more optimistic and confidence in the revival of building with opening of spring is everywhere apparent. Among the factors in the campaign to build dwellings for wage earners. There is increasing evidence that Government war construction will absorb a tremendous quantity of building materials, and the expenditure of upward of $1,000,000,000 for structures of various sorts connected with the military programme means that supplies of materials would be kept moving even if private demand should be dull.

Other factors in the building material situation are the new sources of demand peculiar to war conditions. Box making, for example, was never so active, and the quantity of lumber absorbed by this industry is mounting steadily. As regards cement, the increasing vogue of concrete ship construction is a most important development; also the attention now being given to the national road building programme. Again, the greater part of the structural steel capacity is to be absorbed in the making of ships. The same is true to a less extent of the output of lumber. This general tendency to find uses for building materials other than those of peace times has been one of the features of building material market conditions.

Recent price tendencies of the basic building materials have been almost without exception toward firmness. Transportation conditions have been an important factor in sustaining prices, but manufacturing costs have increased so much during the past few months that current price levels cannot easily be reduced and still allow a fair profit. In other words the current market has a strong element of soundness in it, and is without the artificial inflation of prices that often occurs when demand far exceeds the supply.

Crushed stone, 500 cubic yard lots, f. o. b. alongside dock, New York, wholesale, is quoted as follows: Trap rock, 1½ inch (nominal), $1.25 to $1.35; trap rock, ¾ inch (nominal), $1.35 to $1.45; bluestone flagging, square foot, 17 cents to 18 cents; bluestone curbing, 5x16, 40 cents.

Lime (standard 300 pound barrels, wholesale): Eastern common, $1.90; Eastern finishing, $2.10; hydrated common, a ton, $15, and the hydrated finishing, a ton, $15.43.

There was a rise in quotations for 1½ inch gravel from $1.75 to $2 for 500 cubic yards, f. o. b., alongside dock, New York, wholesale.

Turpentine, spot, in yard, New York, a gallon, advanced 1½ cent to 48½ cents.

Increasing tenseness is becoming apparent in this market with relation to current demand and supply of building materials, says the Dow Service *Daily Building Reports*. For instance, the stocks of Portland cement on February 1 in the two Eastern zones were 600,000 barrels less than a year ago and over 1,500,000 barrels less than two years ago. Throughout the country Portland cement stocks on hand February 1 were 63 per cent. of February 1, 1917, a total of 2,025,000 barrels, as against 3,500,000 barrels a year ago. In the Eastern zones production was only 40 per cent of what it was a year ago, the smallest for any year during the past decade. The shipments, however, were about 50 per cent of what they were in the corresponding period in 1917, thus showing that even with the unprecedented intensity of the weather the use of this material was not restricted more than half.

Further evidence of pressure on low stocks was shown at the week end by a 25 cents advance in the price of Hudson common brick, making the wholesale price at dock now $10.25 a thousand. There is continued heavy pressure on distributing prices of plate and window glass, due to conditions at manufacturing centres not unlike those of most of the basic materials. Linseed oil is scheduled to advance considerably over the $1.30 level now ruling. Some interests expect the change before the middle of this week.

MORE GARAGES FOR BROOKLYN.

The Board of Appeals will hear arguments on applications for permits to erect garages on Tuesday afternoon, February 19, in the Municipal Building. The properties affected are all in Brooklyn, being located on the west side of Eighty-fifth street, 200 feet west of Twenty-first avenue; 385 Fourth avenue, 2246 to 2256 Fulton street, 9 Bergen place, 127 Schenectady avenue, 1508 to 1512 Forty-eighth street, 1524 to 1534 Forty-eighth street, west side of Manhattan avenue; forty-five feet south of Conselyea street, 1852 to 1860 Bergen street, and 660 to 664 Stone avenue.

SATISFIED MORTGAGES.

(With name and address of lender's attorney.)

FRONT ST, 181—Frank H. Cone, 170 W 79th st, to Emil Stein, 656 W 178th st, April 16, 1917; attys, Wherry & Mygatt, 40 Wall st $25,000
MADISON AV, w s, 84th st, 204.4x80—Princeton Cons, to Co, 220 Hway, to Augustus Van Cortlandt, Sept 11, 1912; atty, Lawyers T & T Co, 176 Bway $90,000
BEEKMAN ST, 60—Henry Leerburger to the Union Trust Co of N Y, 80 Bway, Dec 15, 1911; atty, N Y Title & M Co, 135 Bway $50,000
CHARLES ST, 39-41—Rosina and Raffaele de Nunzio to Samson Lachman, Feb 10, 1916; attys, Lachman & G, 35 Nassau st $2,500
2D AV, w s, 122d st, 37.6x100—Florence S and B Elliott Burston, 550 W 160th st, to Bernhard Goodman, 1884 7th av, Feb 15, 1915; attys, Spelr & Bartlett, 32 Wall st $2,500
11TH AV, w s, 75.5 s 55th st, 16.8x75x26.6x49.4x27.1x— Moses Misch to Louise H Rubel and Geo Jeremiah, trustees, will of Thos F Jeremiah, May 18, 1910; atty, N Y Title & M Co, 135 Bway $8,000
7TH AV, 875-879—Mary E O'Brien to Geo Ehret, Feb 10, 1908; atty, Elw M Burghard, 111 Bway $10,000

LIS PENDENS.

Manhattan.

125TH ST, 245 W—Mary G Kugelman et al agt Rose S O'Donnell et al (foreclosure of mortgage); atty, I Kugelman.
144TH ST, 102 W—German Savings Bank agt Peter Meiser et al (foreclosure of mortgage); atty, M Auerbach.
64TH ST, 24 W—City Real Estate Co agt Cornelia G F Burchell et al (foreclosure of mortgage); atty, H Swain.

Bronx.

176TH ST, s e cor Fordham av, 93x100—City Real Estate Co agt Maurice Feist et al (foreclosure of mortgage); atty, H Swain.

MECHANICS' LIENS.

Manhattan.

EXTERIOR ST, e s, opposite E 19th st, 500x40—John H Well, Inc, agt O H Parry & Son, owner; Clark & App