One-Year 7% Gold Notes

Due March 1, 1919

To Yield About 8%

Applicable earnings for the last fiscal year over six times interest requirements.

Assets valued at five times total note issue

No mortgage indebtedness.

Send for descriptive circular

A. B. Leach & Co., Inc.

Investment Securities

62 Cedar St., New York

Chicago Boston Buffalo Minneapolis
Philadelphia Baltimore St. Louis

J. K. Rice, Jr. & Co. Will Sell

50 Amer. Brake Shoe & Fdry. Com.
100 Amer. Uniform Com.
100 American Stores 1st Pfd.
50 Burns Bros. Ice 2nd Pfd.
100 Central Petroleum Pfd.
25 National Liberty Ins.
25 New Jersey Zinc.
50 Singer Manufacturing.
25 Texas & Pacific Coal
50 Wright-Martin Pfd.

J.K.Rice,Jr.&Co.

Phones 4000 to 4010 John. 36 Wall St., N. Y.

CHARTERED 1864

Union Trust Co. of New York

80 BROADWAY

Fifth Av. & 28th St. Fifth Av. & 60th St.

ACTS AS EXECUTOR, GUARDIAN, TRUSTEE, Etc.

Allows Interest on Deposits.

HEADS QUEENS CHAMBER.

George J. Ryan Is Reelected Business Men's President.

George J. Ryan, Fuel Administrator of Queens and member of the Board of Education, was reelected president of the Queens Chamber of Commerce yesterday.

Other officers elected were Harry Pushae Williams and J. M. Demarest, vice-presidents; William J. Hamilton, treasurer, and Robert W. Higbie, Ray Palmer, Michael J. Degnon, George C. Dickel and John F. Galvin, members of the board of directors.

To Encourage Sheep Raising.

BOSTON, Mass., April 12.—For the purpose of encouraging sheep raising in this State, the Committee on Agriculture reported to the Legislature to-day a bill for the payment of $1 for every ewe lamb kept ten months for breeding purposes. The period for payment would begin January 1, 1919, and would continue one year after the end of the war.

MONEY AND EXCHANGE.

CALL RATES.

High	4½	Last	2
Low	2	Renewals	4½
Year's high	6	Year's low	2

TIME LOANS.

All Industrials.	Per cent.	Mixed Loans.	Per cent.
Thirty days	6	Sixty days	5¾@4
Sixty days	6	Ninety days	5¾@4
Ninety days	6	Four months	6
Four months	6	Five months	6
Five months	6	Six months	6
Six months	6		

COMMERCIAL PAPER.

Prime Indorsed Bills Receivable.		Six months	6
		Other Names.	
Sixty days	6	Three to six months	6
Ninety days	6		

ACCEPTANCES.

	90 days.		60 days.		30 days.	
	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.
Eligible member banks	4¼	4¼	4¼	4¼	4¼	4
Eligible non-member banks	4½	4¼	4½	4¼	4½	4¼
Ineligible banks bills	5¼	4¾	5¼	4¾	5¼	4¾

CLEARING HOUSE STATEMENT.

Clearing House exchanges, $516,669,423; balances, $52,959,776; Sub-Treasury debit balance, $1,672,721; Federal reserve credit balance, $49,853,115.

DOMESTIC EXCHANGE.

Boston, par; Chicago, par; St. Louis, 5@10c. discount bid; San Francisco, par; Montreal, $16.56¼ to $16.87¼ premium; Cincinnati, par; Minneapolis, 10c. premium.

SILVER PRICES.

Bar silver in New York, 99⅝c. (official price), unchanged; business price, including premium, 97c., unchanged; in London, 46¼d., unchanged; Mexican dollars, 74¾c., unchanged.

FOREIGN EXCHANGE.

Sterling—	High.	Low.	Last.	Prev. close.
Demand	4.76½	4.73½	4.76½	4.75½
Cables	4.76⅝	4.73⅝	4.76⅝	4.76⅛
March	4.75⅝@4.76⅝	1917	4.75@4.76⅛	
France—	**High.**	**Low.**	**Last.**	**Prev. close.**
Demand	5.72½	5.72½	5.72½	5.72½
Cables	5.70½	5.70½	5.70½	5.70½
Rubles—	**High.**	**Low.**	**Last.**	**Prev. close.**
Demand	13.25	13.25	13.25	13.25
Cables	13.00	13.00	13.00	13.00

FINAL RATES.

Normal rates of exch.		—Yesterday's Close.— Demand or checks.	Cables.
4.8665	Sterling	4.76½	4.76⅝
5.1826	Paris	5.72½	5.70½
	China—		
	Hongkong	75.50	75.60
	Shanghai	106	107
19.296	Greece	29.00	29.06
40.19	Holland	40⅝	40¾
42.11	India—		
	Calcutta	36⅝	36¾
5.1826	Italy	5.33	5.37
49.24	Japan—		
	Yokohama	51.75	51.87
51.50	Russia	13.00	13.50
26.79	Scandinavia—		
	Stockholm	23.80	23.90
	Copenhagen	21.75	21.85
	Christiania	21.00	21.10
19.295	Spain	27.30	27.35
	South America—		
32.40	Rio	33.41	33.51
	Buenos Ayres	44.44	44.54
1.0304	Argentine (gold)	99⅛	99⅛
5.1826	Switzerland	4.39½	4.35

TIME BILLS ON LONDON.

Bankers'		Commercial.	
60 days	4.72	60 days	4.70¼
90 days	4.69	90 days	4.68⅝

NEW YORK BANK STOCKS.

	Bid.	Asked.		Bid.	Asked.
America	485	500	Greenwich	335	345
Atlantic	165	180	Harriman	235	245
Am Exch	219	220	Hanover	645	
Battery P	190	210	Im & Trad	480	500
Bowery	390	420	Irving Nat	270	280
Bryant P	160	170	Liberty	375	400
Broad Nat	150		Lincoln	300	320
Bronx B & T	170	190	Manh Co	320	325
Chase	335	345	Mech & M	205	305
Chat & P	225		Metropol'n	165	175
Chelsea Ex		125	Mutual	375	
Chemical	380	390	Nassau	230	250
City Nat	210	220	New Neth's	200	210
City	375	385	N Y N B A	410	
Clty Nat	210	220	N Y County	180	200
Commerce	167	172	Park	490	500
Colonial	350		Pacific	270	
Columbia	155	165	Peoples	200	225
Corn Exch	304		Produce Ex	200	
Cosmopolitan	85	100	Public	210	220
Commerce	300	310	Sherman	120	130
East River	65	75	Seaboard	450	475
Fifth Nat	200	225	Second	395	415
Fifth Av	3300	3400	State	100	110
First Nat	850	875	23d Ward	103	
Garfield	160	170	Union Ex	140	150
Ger Am	135	142	Wash Hts	150	
Germania	165	175	West Side	150	170
Gotham	200	225	Yorkville	550	600

Trust and Surety Companies.

	Bid.	Asked.		Bid.	Asked.
Alliance Rt	65	75	Manu	135	145
Am Surety	108	112	Mer T & D	190	
Bankers	365	380	Metropol	300	325
Bond & Mtg	185	195	Mtge Bond	80	90
Broadway	510	550	Mor Tru W	115	125
Central	700	715	Nat Surety	165	170
Columbia	250	260	N Y L & T	875	925
Commercial	110		New York T	550	600
Empire Tr	290	300	N Y Title	50	60
Equitable	335	345	Peoples	265	270
F L & T	380	390	Queens'o		80
Franklin	205	215	Realty Assoc	65	75
Fulton	260	265	Standard T & T	245	260
Fidelity	200	210	Title G & T	260	270
Guaranty	320	330	Transatlantic	175	
Hamilton	360	370	Union	410	420
Hudson T	140	145	U States	900	925
Home	620	650	U S M & T	400	410
Lawyers M	150	160	U S T Co	35	50
Law T	195	205	Westchester	130	140
Lincoln T	95	105	W & B T & M	165	175

FINANCIAL NEWS AND COMMENT

Dulness Prevails in Stock Market, With Prices Moving Upward Again.

RELAXATION IN MONEY

Distillers Securities Command Principal Attention Owing to Prospective Dividend.

Yesterday's session of the stock market was in many respects a repetition of the preceding day's quiet affair. The only variance was that dulness was even more pronounced and price movements chanced to be upward instead of downward, but so far as indicating any possible expansion in business from the restricted course pursued recently by the securities market the session was not productive of any important results. Prices recovered substantial parts of the losses experienced in Thursday's session notwithstanding, but there was no great amount of enthusiasm present at any stage of the trading, and so far as could be ascertained no eventful change in the character of the news to account for the slightly better feeling that prevailed in financial circles. The betterment may have reflected further relaxation in the money market or very encouraging progress of the Government's third Liberty Loan campaign. From the speculative standpoint it could not be said that over night developments had brought anything regarding the war news that would lead to the conviction that the danger for the Allies had passed entirely. The Germans continued to report gains, though it was evident that they had been slowed up to some extent by the stubborn resistance of the allied forces. To this extent the situation seemed improved.

The extent to which such considerations influenced prices, however, was not clear to say the least, for with the exception of a short spurt at the outset the market did little more than drift through the five hours of trading. The only thing that was clear was that the selling indulged in on the preceding day was not important, for it was evident that it represented only a very small section of opinion regarding the ultimate outcome of the struggle, and even at that it is probable that it was due more to nervousness than to any fear that the Germans may succeed in their efforts to break through the allied lines to force a decision. Doubtless the market received much encouragement during the day from the fact that the news from the battle fronts was not any worse than the general run for the last few days, for it was clear at the closing on the previous day that speculative Wall Street was prepared for even worse tidings than have thus far reached this country. Transactions were entirely too listless to reflect the trend of domestic events. President Wilson's signature to the Webb bill, which eventually will mean much to American foreign trade, was passed up without much notice, so absorbed was Wall Street in events of greater importance.

So far as the stock list was concerned main attention converged in Distillers Securities, which was moved forward quite enthusiastically on in anticipation that the directors will take more favorable action in regard to the dividend at the next meeting. Other departments made gains but the betterment was accomplished without much interest and on a relatively small volume of business. The sole exception to the general rule was provided by the specialties and individual shares, the return of interest in which indicated that the pools are becoming active again by reason of easier money conditions. The shipping shares and equipments did somewhat better than the steels and rails. Marine preferred making further response to the payment of another instalment on account of back dividends, while the equipments were influenced by renewed interest in the equipment orders to be placed now that the railroads are under Government control. Liberty bonds were fractionally higher, but with the exception of continued strength in the foreign Governments the bond list was without feature.

The money situation improved considerably during the day, call loans being negotiated on the Stock Exchange at 2 per cent., which rate equals the low for the year for this class of funds. Time money was without change, except possibly for more liberal offerings on part of the banks. In the foreign exchange market pesetas made a substantial advance to a new high record. Lire also gained slightly. Otherwise the market was without change.

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Asked.
AmCottonOil	5	Sept. 1918	99⅛	99½
AmCottonOil	5	Sept. 1919	96½	96⅞
AmCottonOil	6	Feb. 1919	99½	99⅞
AmThreadCo	4	Jan. 1919	97⅞	98⅛
Balt&OhioRR	5	July 1918	99⅜	99½
Balt&OhioRR	5	July 1919	98⅛	98⅜
BethlehemSteel	5	Feb. 15, '19	97⅞	98⅛
BklynRTCo	5	July 1918	95½	96⅛
CanNorthernRy	6	Sept. 1918	99	99½
CanPacificRy	6	Mar. 2, '24	97⅛	97⅜
CentralLeather	6	Feb. 1919	74½	76
ChiBur&QRR	4	July 1921	92⅞	92⅞
Chi&WestRR	6	Sept. 1918	98½	99⅛
CubanAmSugar	6	Jan. 1919	99	99⅜
CubanAmSugar	8	Jan. 1920	97½	98⅛
CubanAmSugar	6	Jan. 1921	97	98
Del&HudRR	5	Aug. 1920	97½	98
EriekiRailroad	5	April 1919	94½	94⅞
FedSugRefCo	6	Jan. 1920	95	96½
GenElectricCo	6	Dec. 1919	100¼	100½
GenElectricCo	6	July 1920	100	100½
GenRubberCo	5	Dec. 1918	98⅞	99⅛
GrandTrkofCan	5	Aug. 1918	97	98½
GreatNorthernR	5	Sept. 1920	97½	97⅞
HockingValley	6	Nov. 1918	99½	99½
KansasCityRy	5½	July 1918	98	99½
KanCityTermRy	4½	Nov. 15, '18	98½	99
KanCityTermRy	4½	July 1921	93	94
MichCenRR	5	May 15, '18	99⅜	100
MonTram&PCo	6	April 1919	88	91
Morgan&Wright	5	Dec. 1918	99	100
NYCentralRR	6	Sept. 15, '19	97½	97⅞
Pennsylvania	4½	June 15, '21	96	96⅛
PhilaElectricCo	6	Feb. 1920	99	99⅜
Procter&Gamble	7	Mar. 1919	100⅛	100⅜
Procter&Gamble	7	Mar. 1920	100⅛	100⅜
Procter&Gamble	7	Mar. 1921	100⅞	101⅛
Procter&Gamble	7	Mar. 1922	100⅞	101⅛
Procter&Gamble	7	Mar. 1923	101⅛	101⅜
PubServCoNJ	5	May 1919	95¼	96½
RemArmsUMC	5	Feb. 1919	86	88
SouthernRy	5	Mar. 2, '19	97⅞	98⅛
UtahSecCorp	6	Sept. 15, '22	84⅛	85⅛
WestRestAmCo7		Mar. 1919	99	99½
WestE&MfgCo	6	Feb. 1919	99⅛	99⅜

Government and Municipal.

Security.	Rate.	Due.	Bid.	Asked.
AmerForeignSec	5	Aug. 1919	98⅛	98⅜
Anglo-French	5	Oct. 15, '20	90½	90⅞
ArgentineGovt	6	May 15, '20	95	98⅛
CityBordeauxFr	6	Nov. 1919	87½	88
CityLyonsFr	6	Nov. 1919	87½	88
CityofMontreal	5	May 1918	99½	100
CityofParisFr	6	Oct. 15, '21	83⅛	84⅛
CityofQuebec	5	April 1920	93	97
DominionCan	5	Dec. 1919	95½	95⅞
FrenchGovConv	5½	April 1919	95⅞	96
FrenchGovt	5	Issue of 1916	*130	*140
NewfoundlandGt	5	July 1919	95	98
NorwayGovt	6	Feb. 1923	102	103
ProvofQuebec	5	April 1920	93	98
RussianGovt	5½	Dec. 1921	36	37
RussianGovt	5½	Feb. 15, '26	†86	†91
RussianGovt	6½	June 1919	39	41
SwitzerlandGovt	5	Mar. 1920	100⅛	100⅜

*Dollars per 1,000 francs.
†Dollars per 1,000 rubles.

New Orleans Cotton Market.

NEW ORLEANS, April 12.—Wide breaks occurred in cotton here to-day, based on the continuance of the reaction from the long advance and unfavorable war rumors. Heavy liquidation was in evidence and short selling was in larger volume than for a long time. Closing prices showed net losses of 85 to 95 points. May, 30.05c.; July, 29.91c.; October, 28.44c.; December, 28.13c., and January, 27.93c. Spot quiet, 50 points off; middling, 24c.

NEW YORK STOCK EXCHANGE PRICES.

Friday, April 12, 1918.

	1918.	1917.	1916.
Day's sales	214,302	505,300	627,100
Year to date	35,124,963	55,452,800	47,981,141

Annual dividend rates are quoted in dollars.

—Closing.— Bid.	Ask.	Div. Rt.	Sales.		Opening.	Highest.	Lowest.	Closing.	Net Change.
29	30	..	200	Advance Rumely pf	29½	29½	29½	29½	+ 1
1⅝	1¾	..	400	Alaska Gold Mines	1⅝	1⅝	1⅝	1⅝	— ⅛
1¾	2	..	100	Alaska Juneau G M	1⅞	1⅞	1⅞	1⅞	+ ⅛
81½	85	6	100	Am Ag Chemical	81⅝	81⅝	81⅝	81⅝	— 3⅝
72	72½	8	900	Am Beet Sugar ex div	72	72	72	72	— ¼
41	41½	..	2300	Am Can	40⅝	41⅝	40⅝	41¼	+ 1⅛
77½	77¾	4	3200	Am Car & Foundry	76⅞	77⅝	76⅞	77⅝	+ 1⅝
12⅛	12⅝	..	200	Am Hide & Leather	12⅛	12⅛	12⅛	12⅛	— ⅛
56	56⅞	5	100	Am Hide & Leather pf	56⅝	56⅝	56⅝	56⅝	+ ¼
31¼	31½	..	400	Am Linseed Co	31	31¼	31	31⅛	+ ⅛
71⅝	73	7	100	Am Linseed Co pf	72	72	72	72	+ 1
61	61½	5	600	Am Locomotive	60⅝	61½	60⅝	61½	+ 1⅝
75¼	75⅝	6	5600	Am Smelt & Ref	74⅝	75⅝	74⅝	75⅝	+ ⅞
104	105	7	100	Am Smelt & Ref pf	104¼	104¼	104¼	104¼	— ¼
62	63	7	200	Am Steel Foundry	62	62⅞	62	62⅞	+ 1⅜
94⅝	95¼	8	2500	Am Sumatra Tobacco	93⅝	95	93⅝	95	+ 1½
101	101⅝	7	1200	Am Sugar Ref	98⅝	100	98⅝	100	+ ⅛
100⅛	100½	8	1500	Am Tel & Tel	100⅛	100½	100⅛	100⅛	+ ¼
156¼	159⅝	20	300	Am Tobacco	157½	159⅝	157	159⅝	..
51	51⅞	5	900	Am Woolen	50½	51½	50½	51½	+ 1
13	14	..	100	Am Zinc, Lead & Smelt	13⅛	13⅛	13⅛	13⅛	..
63¾	64¼	8	3600	Anaconda Copper	63¼	64¼	63¼	64¼	+ 1¼
82⅝	83	6	400	Atch, Top & Santa Fe	82½	82½	82½	82½	+ ¼
80⅝	82	5	300	Atch, Top & Santa Fe pf	80½	80½	80¼	80¼	— ⅜
108¼	108⅝	10	2300	Atl Gulf & W I S S	108	108⅝	107	108⅝	+ ⅝
74⅛	74⅝	..	4400	Baldwin Locomotive Wks	74⅛	74⅝	73⅝	74½	+ 1¼
101⅝	102½	8	900	Bethlehem Steel B p c pf	102	102⅛	101⅛	102⅛	— ⅛
76⅞	77	10	4500	Bethlehem Steel B	76⅝	77	76⅛	77	+ ⅞
39¼	40⅛	6	200	Brooklyn Rapid Transit	39	39	39	39	..
22⅛	23	2	100	Booth Fisheries	22⅛	22⅛	22⅛	22⅛	— ⅛
9	9⅛	..	300	Butte Copper & Zinc	9	9	9	9	..
19	19⅛	..	200	Butte & Superior Copper	18⅝	19⅛	18⅝	19⅛	+ ⅝
42¼	42½	2	300	California Packing Co	41½	42	41½	42	..
17¼	17⅜	..	1000	California Petroleum	17⅜	17½	17⅛	17¼	..
46¼	47	4	800	California Petroleum pf	46¼	46⅞	46	46⅞	+ ⅞
136⅛	136⅝	10	700	Canadian Pacific	135½	136½	135½	136½	+ 1¼
50	53	5	100	Central Foundry pf	50	50	50	50	+ 1
64¼	65	5	700	Central Leather	63¼	64½	63	64½	+ 1½
31⅛	31¾	4	100	Cerro de Pasco	31½	31½	31½	31½	— ⅛
79	81	12	100	Chandler Motor	79½	79½	79½	79½	+ 1
54¾	54⅞	4	200	Chesapeake & Ohio	54¾	54¾	54¾	54¾	+ ⅝
6	6½	..	100	Chicago Great Western	6	6	6	6	..
38½	39	4	400	Chic, Mil & St Paul	38	39	38	39	+ 1
68	68½	7	600	Chic, Mil & St Paul pf	67⅞	68⅝	67⅞	68¾	+ 1¼
90	91	7	200	Chicago & Northwestern	90	90	90	90	..
18⅞	19¼	..	700	Chic, Rock Isl & Pac	18⅝	19⅛	18½	19⅛	+ ⅛
55	55½	6	1100	Chic, R I & P 6 p c pf	54⅝	55	54⅝	55	..
65	65½	7	200	Chic, R I & P 7 p c pf	65	65	65	65	— ⅛
65	75	5	100	Chic, St P, M & O	70	70	70	70	..
15	15⅝	..	100	Chile Copper	15	15	15	15	— ⅛
40½	41⅝	6	300	Chino Copper	40⅛	40⅛	40⅛	40⅛	..
32	33	4	100	Comp, Tab & Rec	32½	32½	32½	32½	+ 1
36	36⅛	..	7400	Corn Products	35¼	36⅛	35⅝	36	+ ⅞
96	97½	7	100	Corn Products pf	96½	96½	96½	96½	+ ½
..	..	..	1700	Crucible Steel Co	61⅛	61⅞	61	61⅞	+ 1¼
27½	28	..	1400	Cuba Cane Sugar	28	28	27½	28	+ ⅛
78⅞	80	7	200	Cuba Cane Sugar pf	79	79	79	79	— ⅛
101½	104	9	200	Delaware & Hudson	101	102	101	102	+ 1
45⅞	46	2	41800	Distillers Securities Corp	42⅞	45⅞	42⅞	45⅞	+ 3⅝
8¼	8⅝	..	500	Dome Mines	8⅛	8½	8¼	8¼	— ⅛
14½	14¾	..	200	Erie	14⅛	14½	14⅛	14½	+ ¼
28	28½	..	100	Erie 1 pf	28⅛	28⅛	28⅛	28⅛	+ ⅛
9	9¼	..	200	Federal Min & Smelt	9⅛	9⅛	9⅛	9⅛	— ⅝
30	31	7	100	Federal Min & Smelt pf	30⅛	30⅛	30⅛	30⅛	— ⅝
137⅛	138	8	700	General Electric Co	137⅛	137¼	137⅛	137¼	+ 1
118½	119¼	12	3100	General Motors Corp	116	119¼	116	119	+ 2¼
80½	81¼	6	200	General Motors Corp pf	81	81	81	81	+ ¼
42¼	44	4	300	Goodrich, B F	42½	42½	42½	42½	— ⅛
95	100	7	100	Goodrich, B F, pf	99	99	99	99	..
77¾	78½	10	200	Granby Con	78	78	77½	77½	..
87⅝	88½	7	200	Great Northern pf	88	88	87⅞	87⅞	..
26½	27	1	600	Great Northern Ore ctfs	26½	26½	26½	26½	..
41	44	8	200	Greene Cananea	42	42	42	42	+ ⅝
47	47⅛	8	3600	Inspir Con Copper ex div	46¼	47¼	46⅛	47⅛	+ 1⅛
116	124	7	400	Int Harvester of N J	117½	117½	116	116	— 2
109	110½	7	100	Int Harvester of N J pf	110½	110½	110½	110½	+ 1½
24⅝	24¾	..	900	Int Mer Marine	24⅝	24¾	24¼	24½	+ ⅜
92	92¼	6	9500	Int Mer Marine pf	91½	92⅜	91½	92⅜	+ 1
27½	27¾	4	700	Int Nickel	27½	27½	27⅜	27½	+ ½
6⅞	7	..	100	Interboro Con	7	7	7	7	..
15¼	16	..	300	Kansas City Southern	15½	15½	15½	15½	..
30¾	30⅞	4	400	Kennecott Copper	30⅝	30⅝	30½	30⅝	+ ⅛
53	60	..	100	Kress, S H, & Co	55	55	55	55	..
111	112½	7	1600	Louisville & Nashville	111	111⅛	111	111	..
26½	27	..	100	Maxwell Motor	26½	26½	26½	26½	..
52¼	54	7	300	Maxwell Motor 1 pf	53⅛	53⅛	52½	52½	— 1
52	54¾	5	100	May Dept Stores	53	53	53	53	+ 1
92⅛	92½	8	3700	Mexican Pet	91½	92⅜	91½	92⅛	+ 1⅛
28¾	28⅞	4	1300	Miami Copper	27¼	28⅞	27¼	28⅞	+ 1½
46¼	46½	6	1300	Midvale Steel & Ord	45⅝	46¼	45⅝	46¼	+ ⅞
20½	20¾	..	4800	Missouri Pacific	20⅛	20½	20	20½	+ ½
50	51	..	200	Missouri Pacific pf	51¼	51¼	51	51	..
92	98	7	100	Nat Biscuit Co	92⅜	92⅜	92⅜	92⅜	— 2½
13¾	13⅞	..	100	Nat Conduit & Cable	13⅜	13⅞	13⅜	13⅞	..
50¼	50⅝	6	1300	Nat Enam & Stamp	49½	50¼	49½	50¼	+ ¾
56¾	58½	5	100	Nat Lead Co	57	57	57	57	..
18¾	19	4	100	Nevada Con Copper	18¾	18¾	18¾	18¾	+ ⅛
67⅞	68½	6	400	N Y Central ex div	67¾	68⅜	67¾	68⅜	+ 1⅜
27¼	28	..	400	N Y, N H & H	27	27¼	27	27¼	+ ¼
103½	104½	7	190	Norf & West	103⅜	103⅜	103⅜	103⅜	+ ¾
82⅞	83¾	7	400	No Pacific ex div	82⅞	83½	82⅞	83½	— ⅝
36¼	36½	5	1900	Ohio Cities Gas	35¾	36⅜	35¾	36⅛	+ ¾
9¾	9½	..	900	Old Silver	8⅞	9¼	8⅞	9¼	+ ¾
43⅞	44	3	1200	Penn R R	44	44	44	44	+ ¼
43⅞	44		52	*Penn R R	43⅞	43⅞	43⅞	43⅞	..
41¼	41½	..	400	Peoples Gas, Chicago	40½	41	40¼	41	— ½
21⅝	22	3½	1100	Phila Co	21	21¼	21	21½	— ⅞
37	38	5	50	*Pierce Arrow Motor	38	38	38	38	..
58½	60	7	500	Pressed Steel Car	59	59	58	58	— 1
51	52¼	5	200	Railway Steel Spring	51½	52	51¼	52	+ 1
24	24⅛	4	200	Ray Con Cop	24	24	23⅞	23⅞	..
79¾	79½	4	6900	Reading	78½	79½	78⅜	79⅜	+ 1⅝
34⅞	37	2	100	Reading 2 pf	37	37	37	37	..
78⅝	78¾	6	1200	Rep Iron & Steel	77½	78½	77½	78½	+ 1¼
9½	9¾	..	700	St L & S F	10	10	9¾	9¾	— ¼
20	22	..	100	St L & S F pf	21	21	21	21	— 1
7½	7¾	..	100	Seaboard A L	7¾	7¾	7¾	7¾	+ ¼
16¾	17	..	200	Seaboard A L pf	16⅝	16⅝	16⅝	16¾	— ⅛
26½	26¾	..	3900	Sinclair Oil & Ref	25⅞	26⅞	25½	26¾	+ 1¼
50	51	..	200	Sloss-Sheffield S & I	51	51	51	51	+ 1
82¾	83	6	900	South Pacific	82⅛	82¾	82⅛	82¾	+ ⅝
21⅜	21½	..	1400	South Rail Co	21⅜	21⅝	21⅛	21⅜	..
57½	58½	5	400	South Rail Co pf	57⅞	57⅞	57½	57½	— ½
38⅝	38⅞	4	8300	Studebaker Corp	39	39	38⅝	38⅞	+ ⅞
36	37	6	500	Superior Steel	36¼	36¼	36	36	..
17⅛	17¼	1	200	Tenn Cop & Chem	17¼	17¼	17¼	17¼	+ ¼
142	142½	10	1600	Texas Co	141¾	142	140⅝	142	+ 1½
52¼	52½	6	500	Tobacco Prod	51¾	52½	51¾	52½	+ ⅞
47⅛	50	4	100	Twin City R T	47	47	47	47	— 1
118⅜	118⅜	10	1900	Union Pacific	118¼	118⅜	117½	118⅜	+ 1
71	71½	4	100	Union Pacific pf	71	71	71	71	..
86⅛	86½	8	1300	United Cigar Stores	86¼	86¼	85⅞	86	— ¼
65	71½	5	100	United Drug Co	70	70	70	70	+ ½
122	124	8	400	United Fru