

President May Fix Price if After Investigation It Is Found Necessary.

WAR BOARD AS BUYER Better Distribution of All Grades and Elimination of Speculation Proposed.

Special Despatch to The Sun. WASHINGTON, Sept. 13.—Initial steps for stabilizing the cotton industry...

Choose and carry out measures that will open marketing facilities for the great stock of low grade cotton...

Eliminate speculation in cotton and take steps that will put an end to hoarding.

Apportion export orders so that the low grades will be sold as well as the high grades.

Surplus of Low Grade Cotton. President Wilson's decision to act in the cotton situation came after reports had been placed before him...

Central countries in Europe, especially Spain and Norway, have eagerly sought cotton from the American States in the last year...

President's Reasons for Control. The demand for cotton is so great that it is out of proportion to the available supply...

Refining Company Enlarges and Improves Plant. J. S. Couden, president of Couden & Co. in making the announcement...

CHICAGO & ALTON ELECTION. C. B. Seger Chosen Chairman of Executive Committee.

CERTIFICATE ISSUE LARGER. Treasury Will Offer \$600,000,000 Worth in Next Week.

Quotations unchanged. Seger, Steel and Ordnance. Chemical and Oil Metal quotations were unchanged yesterday.

WHEAT AREA TO BE GREATLY INCREASED

Planting for Winter Crop Expected to Approximate 45,000,000 Acres.

A GAIN OF 10 PER CENT. General Rains Favorable for Ploughing and Seeding—Corn Values Rise.

With the progress of the fall season it is becoming more evident that the larger wheat acreage requested by the Food Administration...

Price Stabilizing Rumor Still Acts as Restricting Influence in Trading.

While there was a fairly wide price movement in the cotton market yesterday business was generally quiet.

Private crop report published during the day made the mid-month condition 34.8, against 37.3 at the end of August.

Range of prices. Wednesday. Open High Low Close.

COTTON STATISTICS. Port receipts. Friday. Last week.

COSDEN & CO. THRIVING. Refining Company Enlarges and Improves Plant.

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NEW ORLEANS. Sept. 13.—Narrow price changes attended trading in cotton to-day, swings carrying the market both above and below the level of Wednesday's close.

CANADIAN BANKS MERGE

Bank of Montreal Purchases the British North American.

Under the terms of the resolution the Capital Issues Committee will not pass any application for the sale or offer for sale any shares or securities during the period from September 15, 1918, until after the close of the fourth Liberty Loan campaign.

FINANCIAL NOTES. The Yorkville Bank of New York with resources of \$12,490,000, has been admitted to membership of the system.

RAILWAY EQUIPMENT BONDS. The following are quoted on the percentage basis.

OUT OF TOWN MARKETS. BOSTON. Sales. Atlantic Pipe. Open High Low Last.

PHILADELPHIA. Sales. Open High Low Last.

CHICAGO. Sales. Open High Low Last.

MISCELLANEOUS. 1000 Erie 4 1/2% 1000 Erie 4 1/2% 1000 Erie 4 1/2%

BONDS. 1000 Lib 4 1/2% 1000 Lib 4 1/2% 1000 Lib 4 1/2%

METAL MARKET. Sept. 13. Bid. Asked. Bid. Asked.

BANKING STATEMENTS ASKED. ALBANY, Sept. 13.—The State Superintendent for a statement of the condition of banks, trust companies and private banking institutions at the close of business September 10.

MONTEAL CLOSING. Adance. Bid. Ask. Bid. Ask.

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RIGHT OF WAY FOR NEXT LIBERTY LOAN

Capital Issues Committee Restricts Sale of Stocks and Bonds During Campaign.

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WESTERN PACIFIC REORGANIZING PLAN

Banking Facilities for 47,000 American Servicing Abroad. The Farmers' Loan and Trust Company.

Two Special Agencies in the War Zone Convenient to the United States Army Camps. The Company offers its services for all banking transactions to American officers and enlisted men serving here or in France.

UNCLAIMED DEPOSITS. UNITED STATES TRUST COMPANY OF NEW YORK. Report of the Unclaimed Deposits, Dividends and Interest of the United States Trust Company of New York.

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