

The Universal Business Safeguard

Liberty Bonds are the first safeguard you should provide for your business. They come ahead of all other protections your natural prudence will urge upon you.

The safety of American business depends on the winning of the war. You do not need to be told what a victorious Germany would leave of the great fabric of our finance and distribution.

The Golden Rule for American Business "Buy Liberty Bonds to the utmost." In buying Liberty Bonds you are taking the most elemental, common-sense step to protect all you have and hope to have against a ruthless and brutal foe.

The success of our armies in defending our nation depends on the success of the Fourth Liberty Loan. The security is the best in the world. But, it all depends upon one word—VICTORY.

Buy to Win! Buy to your Limit!

LIBERTY LOAN COMMITTEE 190 Broadway, New York City

Fourth Liberty Loan 4 1/2% Interest—100% Safety

The Part Payment Plan R.C. MEGARGEL & CO.

WE WILL BUY AT A PREMIUM OCTOBER COUPON French Republic

GUTTAG BROS. 42 WALL ST. MANHATTAN 3131.

EX DIVIDEND TABLE

Dividends

FINANCIAL NEWS AND COMMENT

Plight of Bulgaria Overhadows All Other Interests in Wall Street.

TRADERS SEE WAR'S END Shares Generally Regarded as Peace Issues Are Marked Up Vigorously.

Official confirmation of the unconditional surrender of Bulgaria overshadowed all other considerations in the financial district yesterday. Trading broadened to the most extensive proportions since the collapse of the big upward swing last spring, and prices moved forward in certain departments with a good deal of ease.

The day began with a general upturn in the market. At the same time an urgent demand developed for all the old shares under the leadership of Mexican Petroleum and Texas Company. There was also a rush for the gas and traction shares.

MONEY AND EXCHANGE.

Table with columns for CALL RATES, TIME LOANS, COMMERCIAL PAPER, and FOREIGN EXCHANGE.

NEW YORK STOCK EXCHANGE PRICES.

Monday, September 30, 1918.

Main stock price table with columns for Day's Sales, High, Low, Close, and Net Change. Includes various stock categories like Liberty Bonds, Government Bonds, and Industrial Stocks.

BONDS IN NEW YORK STOCK EXCHANGE.

Monday, September 30, 1918.

Table showing bond sales and prices for various government and corporate bonds.

United States Government Bonds—Detailed Transactions.

Detailed table of government bond transactions, including Treasury Notes, Bonds, and Debentures.

Railroad, Industrial, Foreign Government and Other Bonds.

Table listing prices for railroad, industrial, and foreign government bonds.

BID AND ASKED QUOTATIONS.

Table of bid and asked quotations for various commodities and financial instruments.

GOSSIP OF WALL STREET.

The Peace Issues. Wall Street was slow yesterday to recognize the significance, from an allied viewpoint, of the acceptance by the government of the allied demands, but once it had formed its convictions there could have been no mistaking its ideas as to the end of the war.

Profits From Calls.

New street, Exchange place and Wall street, which is the centre of the market for puts and calls, was excitedly thronged yesterday by investors who were profiting from the call market.

Flier in Ohio.

Last Friday Texas Company stock sold at 17 1/2, the highest for the year to date. Yesterday it jumped to 18 1/2.

Texas Company.

The key to this performance may be found in the north central Texas oil fields. The Texas Company has 200,000 acres of land under lease in that section.

Money Market and Borrowers.

Opinions differ as to the immediate future of events in the money market. The view presented by the writer of the Mechanics and Metals National Bank circular representing those who feel that there will be no expansion of credit facilities for stock market borrowers.

Bank Position Strengthened.

The bank return just published at Ottawa shows that the banking institutions are continuing to provide the necessary funds for the Dominion Government's war purposes.

Slight Copper Shortage.

A slight shortage of copper exists, according to trade authorities, and Walker's Weekly Copper Letter says that it is practical to assume that the supply of demand there is very indication that a slight, but not unimportant, shortage of metal will be the character of the business.

Copper Exports Less.

For instance, exports of copper from this country declined from \$1,058,000 pounds in January to \$7,622,000 pounds in April.

CANADA IS FILLING LARGE WAR ORDERS

Dominion Plants Turning Out Munitions for Both America and Britain.

USE OUR RAW MATERIAL

Banks Across Border Continue to Provide Necessary War Funds.

Special Despatch to Tax Etc.

Toronto, Canada, Sept. 30.—A recent official statement at Ottawa placed the value of munition contracts given to Canadian manufacturers by the British Government through the Imperial Munitions Board at \$1,200,000,000.

The American Contracts.

In case of the American orders, on the other hand, the Canadian manufacturer can supply his bankers with exchange on the dollar at the same rate that he can on the pound.

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Don't Waste Paper: Not a few banking and brokerage establishments with their printing plants continue to an alkali in the use of paper and postage stamps.