

The New York Stock Exchange Calls Upon You to Pledge Your Credit and Back Up the President

It has all its working funds in
Liberty Bonds and in addition has pledged
its credit for one million dollars of the
FOURTH LIBERTY LOAN

*WASHINGTON, Oct. 14—President Wilson to-day issued
this statement on the Fourth Liberty Loan:*

"The reply of the German Government to my note of inquiry dated October 8 gives occasion for me to say to my fellow countrymen that neither that reply nor any other recent events have in any way diminished the vital importance of the Liberty Loan. Relaxation now, hesitation now, would mean defeat when victory seems to be in sight; would mean years of war instead of peace upon our own terms.

"I earnestly request every patriotic American to leave to the Government of the United States and of the Allies the momentous discussions initiated by Germany and to remember that for each man his duty is to strengthen the hands of these Governments and to do it in the most important way now immediately presented—by subscribing to the utmost of his ability for bonds of the Fourth Liberty Loan. That loan must be successful. I am sure that the American people will not fail to see their duty and make it successful."

Borrow to Buy More Liberty Bonds

**Two
days
left!**

This space contributed to the Liberty Loan Committee by the
NEW YORK STOCK EXCHANGE



LIBERTY LOAN COMMITTEE
Second Federal Reserve District
129 BROADWAY, NEW YORK CITY