TRADING UNSETTLED IN CURB MARKET

Peace News From Turkey Creates Demand for Certain Stocks.

OILS LEAD IN ADVANCE

War Shares Rise Early in Session, but Gains Are Lost by Reaction.

Trading in the curb market yesterday was again unsettled, although business was on a larger scale. Reports of the submission of Turkey caused a good demand for some of the issues, particularly the oils, and as a result some large advances were recorded. The market was strong only in certain spots, activity being confined to a small number of stocks.

The oil stocks featured the afternoon trading. The early trading in these shares was quiet, but after midday a good demand developed for some of the issues. The Standard Oil stocks especially were strong in the late trading, being featured by a substantial rise in Prairie Oil and Gas. Midwest Refining led the independent section with a gain of 3 points, after having opened lower.

The war shares displayed a firmer tone at the opening, rising fractionally, but before midday reactions set in and most of the improvement was lost. The motor stocks were quiet and generally lower.

Trading in the bond market was on the smallest scale of the week. American Tobacco notes held steady and Russian Government securities showed advances of several points.

Total sales and range of prices follow:

INDUSTRIALS.

Sales.		High.	Low.	Last.	Chgs.
2300	Aetna Explos	7⅝	7	7⅛	+ ⅛
1300	Amer Marconi	4⅛	3⅞	4⅛	+ ⅛
2300	Burns Bros Ice	62	48	62	+8½
200	Car Light	1⅞	1⅞	1⅞	+ ⅛
1000	Chevrolet Motors	147	140	140	..
125	Cities Service	297	296	296	..
400	Cities Service pf	75¼	74⅝	74⅝	— ⅝
2100	Curtiss Aero	29½	28	28	— ½
200	Emerson Phono	2¼	2¼	2¼	..
50	Gillette Safety R	103½	103½	103½	+ ¼
200	Hupp Motors	4	3⅞	4	— ⅛
750	Inter Rubber	12⅛	11⅝	11⅝	— ⅝
450	Lake Torpedo B	3⅛	3	3⅛	+ ⅛
200	Manhattan Tran	⅞	7-16	⅞	..
2900	Maxim Muni	⅝	5-16	5-16	..
500	North Am Pulp	3	2⅞	3	..
100	N Y Shipbuilding	40½	40½	40½	— ½
400	Relc Equip	13⅝	13⅝	13⅝	— ⅛
200	Smith Motor Tr	7-16	⅜	7-16	..
500	Submarine Boat	13⅛	13	13⅛	+ ⅛
400	Steel Alloys	6½	6½	6½	..
100	Triangle Film	⅝	⅝	⅝	..
4100	U S Steamship	5¼	4⅞	5¼	..
4100	United Motors	33⅝	33	33	— ½
1100	Wayne Coal	3⅝	3⅝	3⅝	..
2200	Wright-Mart	5⅝	5¼	5½	+ ⅛

STANDARD OILS.

Sales.		High.	Low.	Last.	Chgs.
400	Anglo-American	16⅝	16⅝	16⅝	+ ⅛
30	Indiana Pipe Line	91	90	91	+1
15	Northern Pipe	108	107	108	—2
55	Ohio Oil	319	315	319	+4
800	Penn Mex Fuel	44	43	44	+2
115	Prairie O & G	562	555	556	+7
30	South Penn Oil	280	277	280	—2
115	S O N Y	278	273	273	—2
20	Vacuum Oil	270	270	270	— 10

INDEPENDENT OILS.

Sales.		High.	Low.	Last.	Chgs.
600	Barnett O & G	5-16	¼	¼	..
2300	Cosden & Co	7⅛	7	7⅛	+ ⅛
1100	Esmeralda Oil	4	4	4	..
400	Federal Oil	2½	2	2	— ⅛
2000	Glenrock Oil	3⅛	3¼	3⅛	+ ⅛
900	Houston Oil	78	77	78	+ ½
400	Inter Petrol	14½	14½	14½	+ ½
1600	Island O & Trans	3⅝	3⅝	3½	..
2000	Kenova Oil	2	2	2	+1
700	Lone Oil	21¼	20¾	21	..
14500	Metropolitan Pet	1½	1⅜	1 5-16	+ ⅛
2500	Midwest Oil	†103	100	103	—2
500	Midwest Oil pf	1⅛	1⅛	1⅛	..
1570	Midwest Ref	130	125	130	+3
1100	Northwestern Oil	†50	48	50	..
10500	Oklahoma P & R	9½	9	9½	+ ⅝
2000	Omar Oil & Gas	†2	2	2	—1
1000	Royal Dutch new	78	74	78	+4
400	Republic O & R	7⅛	7⅛	7⅛	..
1300	Sequoyah O & R	9-16	½	9-16	+1-16
400	Sinclair Gulf	20¾	20	20¾	+ ⅝
1200	Stanton Oil	1⅛	1⅛	1⅛	..
4200	Texas Co rts	15¼	14¼	15¼	+1
1100	Un West Oil new	13-16	⅝	⅝	— ⅛
210	Victoria Oil	2½	2½	2½	..

MINING.

Sales.		High.	Low.	Last.	Chgs.
2000	A B C Metals	†38	38	38	..
1000	Atlanta	†3½	3½	3½	..
400	Arizona Bing	6⅝	6⅝	6⅝	+ ⅛
8400	Big Ledge Cop	⅞	⅞	⅞	+1-16
1000	Booth Min	†3	3	3	— ⅛
4000	Boston & Mon	†45	44	44	..
26000	Caledonia	†45	42	45	+1
5400	Cal & Jerome	⅞	9-16	9-16	..
500	Canada Copper	2	2	2	+1-16
2140	Candalaria Min	†45	44	45	+1
400	Cerbat Sil	1⅛	1⅛	1⅛	..
200	Cons Arizona	1⅝	1⅝	1⅝	..
1200	Cons Cop Mines	6⅛	6⅛	6⅛	..
2000	Cresson Gold	6	4⅞	6	..
22000	Cresson Gold	6	4⅞	6	..
700	Eureka Croesus	1¼	1¼	1¼	..
2500	Gold Cons	†19	17	17	..
1000	Gold Florence	†10	10	10	..
1000	Gold Kewanas	†2⅛	2⅛	2⅛	— ⅛
2000	Gold Mersey	†2	2	2	..
1000	Gold Silver Pick	†3	3	3	..
2000	Great Bend	†2⅛	2⅛	2⅛	..
16000	Green Monster	½	½	½	..
500	Hattie Gold	†58	58	58	..
400	Hecla Mining	6⅛	5⅝	6½	+1-16
700	Jumbo Extension	†9	9	9	..
5800	La Rose	⅝	5-16	⅝	..
1000	Marsh Mining	†3	3	3	..
900	Magma Copper	34	32	34	+3
4800	Motherlode	†29	28	28	—1
400	Motherlode new	4	3⅞	3⅞	+ ⅛
1600	Nipissing Mines	8⅝	8⅝	8⅝	..
1000	North Star	†6	6	6	..
200	Ohio Cop new	13-16	13-16	13-16	..
2000	Onondago Silver	4⅛	4⅛	4⅛	..
600	Hay Hercules	3⅞	3⅞	3⅞	..
1000	Rex Cons	†6	6	6	..
1000	Rochester Mines	†23	22	22	..
400	San Toy	†8	8	8	..
125	Seneca Copper	13⅝	13⅝	13⅝	..
500	Stand Silver Lead	⅝	⅝	⅝	..
400	Silver R of Ariz	†47	43	47	+4
1000	Success Mining	†10	10	10	..
1900	Tono Cashboy	†4⅛	4⅛	4⅛	..
200	Tono Extension	1 7-16	1 7-16	1 7-16	..
400	Tono Jim Butler	†48	47	47	—1
1600	Tono Ree Eula	†8⅛	8⅛	8⅛	..
900	United Eastern	4 7-16	4 5-16	4 5-16	— ⅛
200	West End Cons	†103	100	100	—3
4300	White Caps	†12	11	11	— ⅛
150	White Knob	1⅛	1⅛	1⅛	..

BONDS.

Sales.		High.	Low.	Last.	Chgs.
$9000	A Tob 7s '19 w i	100⅝	100⅝	100⅝	..
11000	A Tob 7s '20 w i	100⅝	100⅝	100⅝	+ ⅛
23000	A Tob 7s '21 w i	100⅝	100⅝	100⅝	+ ⅛
19000	A Tob 7s '22 w i	101⅛	101⅛	101⅛	+ ⅛
46000	A Tob 7s '23 w i	101	101⅛	101⅛	+ ⅛
2000	Armour 6s '24	99⅝	99⅝	99⅝	+ ⅛
8000	Beth Stl 7s '23	99⅝	99⅝	99⅝	+ ⅛
1000	Beth Stl 7s '23	100	100	100	+ ⅛
30000	Can Gov 5s '19	97⅝	97⅝	97⅝	— ⅛
2000	Cudahy P 7s '23	99⅝	99⅝	99⅝	+ ⅛
3000	Russ Gov 6½s	72½	69	72½	+5½
24000	Russ Gov 6½s	63	59	63	+3

xEx dividend. a Odd lot. †Bells cents a share. ‡Crossed.

CONSOLIDATED EXCHANGE.

Prices were strong in an active market on the Consolidated Exchange yesterday. News of Turkey's unconditional surrender made for an increased demand toward the close and stocks sold at the best prices of the day. Both industrials and rails shared in the day's gain. The demand for the railroad stocks sent values up from one to more than two points in the entire group, Southern Pacific being the strongest feature. Steel common was the dominant factor in speculative interest, closing at 103. Minor steels closed strong. The coppers were in good demand, especially Smelters, which had a net gain of about 4 points, closing at 87¼, the high for the session. Mexican Petroleum moved sensationally, selling up to 162 and closing at 160¼. In the equipment stocks Baldwin was the leader, with a gain of 4 points. Marine preferred was in active demand, advancing 4 points. In the specialties the tobacco stocks were the strong features. Trading in Liberty Loan bonds was in fair volume.

London Money Market.

LONDON, Oct. 31.—Closing—Money, 3 per cent.; discount rates, short and three months bills, 3 17-32 per cent.; gold premium at Lisbon, 120; consols for money, 60⅝; British 5 per cent loan, 94⅛; British 4½ per cent. loan, 99¼.

November Investments

Our bond offerings for November include the following:

U. S. Government and Federal Land Bank Bonds yielding up to 4.55%;
Municipal Bonds yielding up to 5.20%;
Railroad Bonds yielding up to 7.20%;
Public Utility Bonds yielding up to 7.75%;
Short Term Notes yielding up to 7.75%.

Seventy-two securities are listed in our current circular, and twelve of them are described in some detail.

A copy will be furnished upon request for Circular AD—186

The National City Company

Main Office—National City Bank Building
Uptown Office—514 Fifth Avenue at 43rd Street
Correspondent Offices in 31 Cities

Bonds *Short Term Notes* *Acceptances*

FOR the information of our customers and others, whom it was our privilege to serve in the placing of their subscriptions to the Fourth Liberty Loan, we desire to announce that the total entered through this Company was $132,049,700, the largest made through any single agency to any of our war loans.

The cooperation which has secured this result has been a source of the greatest satisfaction to us. The entire facilities of this Company are always at the service of its customers and its country.

GUARANTY TRUST COMPANY OF NEW YORK

To the Holders of

THE HOCKING VALLEY RAILWAY COMPANY

6% Gold Notes, due November 1, 1918.

The Hocking Valley Railway Company, with the approval of the Director General of Railroads, United States Railroad Administration, has authorized us to offer to the holders of the above notes the privilege of extending the same at 6% per annum, so that they shall mature on February 1, 1919. The provision of the present Trust Indenture, in accordance with which the Railway Company covenants that it will not create any mortgage upon the lines of Railroad owned by it at the date of said Indenture, or upon any part thereof, unless effective provision be made in such mortgage that all of the notes of said issue then outstanding and unpaid shall be secured under such mortgage by a lien prior to that of any bonds or obligations issued under and secured by such mortgage, is to remain in full force and effect.

The Hocking Valley Railway Company has informed us that the Director General of Railroads, United States Railroad Administration, has agreed with the Company to advance to it the funds necessary to provide at maturity for any of the notes, the holders of which do not accept the above privilege of extension. As it is the desire of the Railroad Administration that all railroad corporations, as far as practicable, shall provide for their own financial requirements, it is hoped by the Company that the Noteholders will extend their notes so that the Government will not be asked to provide the funds at this juncture, pending the perfecting of plans for more permanently financing the Company.

The holders accepting the privilege of extension should present their notes promptly at the office of the Company, No. 71 Broadway, New York City, where the notes will be appropriately stamped, and the interest to February 1, 1919, namely, $15 per $1,000 note, paid to extending Noteholders. The coupon for interest due November 1, 1918, should be detached and collected in the usual manner.

KUHN, LOEB & CO. **THE NATIONAL CITY COMPANY**

New York, October 31, 1918.

CARBON STEEL INCOME GAIN.

$3,767,062 Earned in Year Ended September 30, Report Shows.

The annual report of the Carbon Steel Company for the year ended September 30, 1918, shows a total income of $3,767,062, which compares with $2,244,745 for 1917 and $3,100,947 for 1916. This showing was made despite the fact that profits for the first and second quarters were considerably reduced.

The reserve for war taxes for 1918 has been placed at $2,081,029, compared with $611,423 in 1917 and $50,000 in 1916. The report also itemizes the sum of $21,000 set aside for war charities, which compares with $15,000 set aside for the same purpose in 1917.

The report emphasizes the value to the company in having purchased early in 1917 the controlling interest in the Kittanning Iron and Steel Manufacturing Company. It says: "This has proved to be a very wise move, inasmuch as abnormal demand for steel, iron and fuel during the last year, due to war requirements and other conditions, caused a marked shortage in the supply of both pig iron and coal, and through the purchase of the Kittanning Company your company has been amply supplied with these two very important raw materials, which it has purchased from the subsidiary company at market prices. Your company thus avoided the necessity of shutting down for want of raw materials, which would undoubtedly have been necessary had it not been for this source of supply."

The report further says that enough Government orders have been booked to keep the plant in operation for several months at a reasonable profit and that upon the termination of the war the company will be in an excellent condition to resume normal domestic business.

MARINE DEAL NEAR CLOSE.

100 British Ships Soon to Be Sold to Big Syndicate.

Formal announcement of the International Mercantile Marine Company plan for the sale of the ships operated under the British flag may be expected soon, according to reliable authority. Just what the plan will be cannot be learned, but Harold A. Sanderson, chairman of the board of directors, is on his way from London to this country with the signatures of the important British interests appended to the arrangement. Mr. Sanderson has been gone about a month and is expected here on Monday. He is also believed to have the approval of the British Government to the deal.

The United States Shipping Board, it is learned, has been cooperating with the International Mercantile Marine Company.

The plan, it is understood, is to have the approval of the United States Shipping Board so that the only possible obstacle in the path of the arrangement would be a controversy among the shareholders. This, however, is not expected, owing to the fact that the important interests identified with the company are declared to have control of the common stock in hand.

British subsidiaries of the company which are to be sold to the British interests are the International Navigation Company, Ltd., Oceanic Steam Navigation Company, Ltd., British and North Atlantic Steam Navigation Company, Ltd., Atlantic Transport Company, Ltd. and Frederick Leyland & Co., Ltd.

One hundred vessels of approximately 950,000 tons are owned by the British subsidiary companies.

METAL MARKET.

	Oct. 31. Bid.	Asked.	Oct. 30. Bid.	Asked.
Spelter, N Y, spot	..	9.20	..	9.20
Spelter, E S L, spot	8.65	8.75	8.65	8.75
Spelter, E S L, Nov.	8.60	8.70	8.60	8.70
Spelter, E S L, Nov.	8.60	8.70	8.60	8.70
Aluminum	..	33.00	..	33.00
Quicksilver	..	$125.00	..	$125.00
Antimony	..	11.50	..	12.62½
Pig iron, No. 1, XF	..	35.50	..	35.50
Pig iron, No. 2, XF	..	34.00	..	34.00
Pig iron, plain, No. 2	..	33.70	..	33.70
Pig iron, basic	..	33.00	..	33.00
Pitts, Bess iron	..	38.20	..	38.20
Pitts. Bess billets	..	47.50	..	47.50

Copper—Government price, 26c.

EARNING STATEMENTS.

Railroad.

CANADIAN NORTHERN.

Month of September—			
Gross earnings	$4,050,900	Inc.	$709,200
Net deficit	58,100	Inc.	484,000
From July 1—			
Gross earnings	$11,723,600	Inc.	$1,121,800
Net earnings	718,200	Dec.	1,205,800

CONSTITUTIONALIST RAILWAYS OF MEXICO.

First week October—			
Total earnings	$655,700	Inc.	$12,811

ST. LOUIS SOUTHWESTERN.

Third week October			
	$358,000	Dec.	$36,000

Public Utility.

GREAT WESTERN POWER.

Month of September—			
Gross earnings	$404,266	Inc.	$78,942
Net earnings	252,187	Inc.	89,413
For twelve months—			
Gross earnings	$4,398,374	Inc.	$447,061
Net earnings	2,672,761	Inc.	160,967

UTAH POWER AND LIGHT.
(Including Western Colorado Power.)

Month of September—			
Gross earnings	$464,526	Inc.	$24,815
Net earnings	235,711	Dec.	436
For twelve months—			
Gross earnings	$5,512,449	Inc.	$554,069
Net earnings	2,858,711	Inc.	270,398

KANSAS POWER AN LIGHT.
(American Power and Light Subsidiary.)

Twelve months ended September 30—			
Gross earnings	$1,882,697	Inc.	$267,089
Net earnings	624,926	Inc.	128,772

PACIFIC POWER.
(American Power and Light Subsidiary.)

Twelve months ended September 30—			
Gross earnings	$1,822,243	Inc.	$234,816
Net earnings	867,558	Inc.	54,290

PORTLAND GAS AND COKE.
(American Power and Light Subsidiary.)

Twelve months ended September 30—			
Gross earnings	$1,668,764	Inc.	$340,327
Net earnings	752,213	Inc.	135,645

NEW YORK RAILWAYS.

Month of September—			
Gross earnings	$93,534	Inc.	$8,903
Net earnings	37,914	Dec.	4,137
From January 1—			
Gross earnings	$362,003	Inc.	$42,395
Net earnings	417,660	Dec.	23,553

PETROLEUM PRICE RAISED.

Standard Company Advances Rate of Refined to 17 1-4 Cents.

The Standard Oil Company of New York yesterday advanced the price of refined petroleum in barrels 1¾ cents, to 17¼ cents a gallon.

The advance is due to the increased cost of cooperage.

Exports From New York.

Exports from New York yesterday included: Oats, 130,000 bu.; rye flour, 8,360 bbls.; oatmeal, 12,204 pkgs.; rye, 25,714 bu.; flour, 58,592 bbls.; oil cake, 303,000 lbs.

$53,000 FOR EXCHANGE SEATS.

H. A. Schatzkin and H. D. Taubenblatt to Get Privileges.

Proposals for the transfer of two memberships in the Stock Exchange at $53,000 each were made yesterday afternoon by the membership committee. This compares with $49,000 and $50,000 paid for the last two seats sold on the exchange.

The proposed transfers are from J. Edward Thompson to Henry A. Schatzkin, and from Paul G. McIntire to Henry D. Taubenblatt.

The following memberships have been transferred: Eliot Atwater to Charles E. Robertson, Henry Irwin, Jr., deceased, to George T. Maxwell, and F. W. Hoeninghaus to Thomas F. Scholl.

The committee on admissions has authorized the following substitutes: James B. Taylor, for John G. Bates of Taylor, Bates & Co.; Alfred E. Thurber, for Herbert L. Mills of Rhoades & Co.; Arthur G. Somers, for Walter L. Righter of Righter & Somers.

2 Holidays for London Exchange.

LONDON, Oct. 31.—The Stock Exchange here will be closed to-morrow and Saturday.

MISCELLANEOUS MARKETS

SHORT TERM NOTES.

Security.	Rate.	Due.	Bid.	Asked
AmCottonOil	7	Sept. 1919	99¾	100
AmCottonOil	5	Sept. 1919	97⅝	98
AmTel&Tel	6	Feb. 1919	99⅝	99¾
AmTobaccoCo	7	Nov. 1919	100⅛	100⅜
AmTobaccoCo	7	Nov. 1920	100⅛	100⅜
AmTobaccoCo	7	Nov. 1921	100⅛	100⅜
AmTobaccoCo	7	Nov. 1922	101	101¼
AmTobaccoCo	7	Nov. 1923	101	101¼
ArgentineGovt	6	May 15, 20	96⅛	96⅜
Armour&Co	6	June 15, 19	99⅝	100
Armour&Co	6	June 15, 20	99	99⅝
Armour&Co	6	June 15, 21	99	99⅝
Armour&Co	6	June 15, 22	99	99⅝
Armour&Co	6	June 15, 23	99	99⅝
Armour&Co	6	June 15, 24	99⅛	99⅜
Balt&OhioRR	5	July 1919	98⅛	98⅜
BethSteelCorp	7	July 15, 19	99⅝	100⅛
BethSteelCorp	7	July 15, 20	99⅝	100⅛
BethSteelCorp	7	July 15, 21	99⅝	100⅛
BethSteelCorp	7	July 15, 22	99⅝	100⅛
BethSteelCorp	7	July 15, 23	99⅝	100⅛
CanPacificRy	6	Mar. 2, 24	98⅛	98⅜
CentralArgRy	6	Feb. 1927	84⅛	86
CubanAmSugar	6	Jan. 1919	99⅛	100
CubanAmSugar	6	Jan. 1920	98⅛	99⅛
CubanAmSugar	6	Jan. 1921	98	98⅝
CudahyPackgCo	7	July 15, 23	99⅛	99⅝
Del&HudRR	5	Aug. 1920	97⅝	98⅛
DominionofCan	5	Aug. 1919	97⅛	97⅝
EriefaRailroad	5	April 1919	96⅝	97⅛
FedSugarRefCo	5	Jan. 1920	96	97½
GenElectricCo	6	Dec. 1919	99⅝	100
GenElectricCo	6	July 1920	100	100⅛
GenRubberCo	6	Dec. 1919	100⅛	100⅜
GreatNorthernR	5	Sept. 1920	97⅛	97⅜
MonTran&PCo	6	April 1919	91	92⅛
Newfoundland	5	July 1919	97	98⅛
NYCentralRR	5	Sept. 1919	99	99⅛
NorwayGovt	6	Feb. 1923	101⅛	102½
Pitts&StMutRR	6	Mar. 1920	98⅛	98⅝
Procter&Gamble	7	Mar. 1919	100	100⅛
Procter&Gamble	7	Mar. 1920	100⅛	101
Procter&Gamble	7	Mar. 1921	100⅛	101⅛
Procter&Gamble	7	Mar. 1922	100⅛	101⅛
Procter&Gamble	7	Mar. 1923	100⅛	101⅛
PubServCorpNJ	5	Mar. 1919	95	96
RemArmsUMC	5	Feb. 1919	98⅝	99⅛
RussianGovt	5½	Dec. 1921	59	62
RussianGovt	6½	Feb. 14, '26	$178	$181
RussianGovt	6½	June 18, 19	67	70
ShawGarW&PCo	6	Dec. 15, 19	101	103
SouthernRy	5	Mar. 2, '19	99⅛	99⅝
SwitzerlandGovt	5	Mar. 1920	99⅛	100⅛
WincRepArmsCo	7	Mar. 1919	99⅛	99⅝
WestE&MfgCo	6	Feb. 1919	99⅛	99⅝

STANDARD OIL.

	Bid.	Ask.		Bid.	Ask.
Anglo-Am	16½	16⅝	Prairie O&G	560	570
Atl Refin	995	1010	Prairie P L	275	279
Borne-Scrym	450	470	Solar Refin	350	359
Buckeye PL	92	95	South P L	175	185
Ches Mfg C	225	250	South Pa	280	290
Colonial	10	40	S W Pa P L	100	105
Continental	410	460	Stand Oil Cal	225	230
Crescent PL	35	40	Std of Ind	650	660
Cb PL Inc	105	135	Std of Kan	490	510
Eureka PL	130	200	Std of Ky	225	230
Galena S	100	102	Std of Neb	460	466
*Gal-S pf	115	130	Std of N J	570	580
*Gal-S pf	100	105	Std of N Y	278	282
Illinois P L	165	170	Std of Ohio	490	495
Indiana PL	94	98	Swan & P L	95	105
Int Petrol	14½	15	Union Tank	101	104
Nat Transit	14	15	Vacuum	270	280
N Y Trans	185	195	Washington	40	45
North P L	110	115	Stand subsid		
Ohio	218	222	"Ten bloc"	1370	..
Pa Mex F	41	45	Stand old st		
Pierce	17	17¼	"all on"	1840	..

*Old. †New.

STEEL AND ORDNANCE STOCKS.

	Bid.	Ask.		Bid.	Ask.
Am Brass	205	210	Eastern Steel	50	..
A & B Mfg	3	6	Emp S & I	35	45
A & B Mfg pf	20	..	Emp S & I pf	68	73
Atlas Pow	165	170	Hercules	215	230
Atlas Pow pf	87	89½	Herc P pf	106	108
Bab & Wil	110	112	Hop Allen	..	3
Bliss, E W	300	350	Hop Allen pf	2	5
Bliss, E W pf	90	97	Niles-B-P	116	118
Can F & F	195	205	Niles-B-P pf	95	100
Carb Steel	104	107	Penn S Steel	48	51
Carb Stl 1 pf	95	100	Scovill Mfg	350	410
Carb Stl 2 pf	87	90	Thomas Iron	90	..
Colts Arms	52	54	W R Armr	190	..
Du P Pow	360	370	Woodward	50	65

NEW YORK CITY AND STATE BONDS.

Form. Rate and Maturity.	Bid.	Asked.	Approx. yield.
Inter. 4½s, July, 1967	100⅛	100⅜	4.45
Inter. 4½s, June, 1966	100⅛	100⅜	4.45
Inter. 4½s, March, 1963	100⅛	100⅜	4.45
Inter. 4½s, Nov., 1967	100⅛	100⅜	4.45
Inter. 4½s, May, 1957	100⅛	100⅜	4.45
Inter. 4½s, April, 1966	94⅝	95	4.50
Inter. 4½s, March, 1964	94⅝	95	4.51
Inter. 4½s, March, 1961	94⅝	95	4.51
Inter. 4½s, Sept., 1960	94⅝	95	4.52
Inter. 4½s, March, 1960-30	94⅝	95	4.52
Inter. 4s, May, 1969	90	91	4.51
Inter. 4s, Nov., 1968	90	91	4.51
Inter. 4s, May, 1957	90	91	4.51
Registered 4s, Nov., 1956	88⅝	90½	4.52
Registered 4s, Nov., 1955	88⅝	90½	4.52
Registered 4s, Nov., 1936	91⅛	92⅛	4.55
Inter. 4s, May, 1919	99⅛	..	..
Inter. 4s, Nov., 1918	99⅛	..	..
Inter. 3½s, Nov., 1955	80	..	4.56
Inter. 3½s, Nov., 1954	81	82	4.55
Reg. coupon 3½s, May, 1954	81	82	4.55

	Bid.	Ask.	Yield.
Coupon 4½s, 1924-1932	..	4.60	4.40
Coupon 4½s, 1919-1923	..	4.60	4.40
Coupon 4½s, 1924-1931	..	4.60	4.40
Coupon 4½s, 1921-1923	..	4.60	4.40
Coupon 4½s, 1919-1920	..	4.60	4.40
Registered 3½s, 1940-1952	..	4.70	4.50
Registered 3½s, 1930-1939	..	4.70	4.50
Coupon 3½s, 1923-1929	..	4.70	4.50
Registered coupon 3½s, 1919-1921	..	4.70	4.50
Registered 3s, 1940-1963	..	4.70	4.55
Registered 3s, 1926-1930	..	4.70	4.55
Registered 3s, 1918-1925	..	4.70	4.55

Form. Rate and Maturity.	Bid.	Asked.	Approx. yield.
Coupon 4½s, Jan., 1964	107	108	4.10
Registered 4½s, Jan., 1964	..	..	4.10
Coupon 4½s, Sept., 1963	107	108	4.10
Registered 4½s, Sept., 1963	..	108	4.10
Coupon 4½s, March, 1962	102	104	4.05
Registered 4½s, March, 1965	100	..	4.05
Coupon 4½s, Jan., 1959	102	104	4.05
Registered 4½s, Jan., 1965	100	..	4.05
Coupon 4½s, Jan., 1957	101	..	4.00
Registered 4½s, Jan., 1957	100	..	4.00
Coupon 4s, 1987	96	..	4.10
Coupon 4s, 1960-62, Canal	98	..	4.10
Registered 4s, 1960-62, Canal	98	..	4.10
Coupon 4s, 1958-62, Highway	98	..	4.10
Regis. 4s, 1958-62, Highway	98	..	4.10
Coupon 4s, Jan., 1946	97	..	4.10
Registered 4s, Jan., 1946	98	..	4.10
Coupon 4s, Jan., 1943	96	..	4.10
Registered 4s, Jan., 1943	95	..	4.10

MISCELLANEOUS STOCKS.

	Bid.	Ask.		Bid.	Ask.
Am Chicle	44	47	Int Silver pf	65	75
Am Ch pf	95	99	Lima Loc pf	75	82
Am M & F	75	..	Mich Lime	10	15
Am Type F	26	30	Mich L pf	17	19
Am Tj F pf	85	95	Nat Casket	..	..
A D T N J	30	45	N J Z Inv st	232	237
Atlas P C	25	35	Otis Elev	50	54
Barnh Bros & Spin	75	80	Otis Elev pf	74	78
Barnh Bros & Spin 2 p c	65	70	Phelps D	200	210
Bor C Milk	95	98	Pratt & W p	93	98
Bor C M pf	94	98	Rem Type	29½	30½
Brush T pf	80	90	Rem T 1 pf	102	107
Celluloid	130	140	Rem T 2 pf	94	98
Childs Co	45	50	Ry Bak Pdr	100	..
Childs pf	92	96	Ry B P pf	85	90
Col Graph	51	56	Saf H & L	56	63
Col Gr pf	73	77	Sidney Blu	175	185
Crk W pf	98	103	T & P C&O	320	340
D L & W Co	165	170	West C Kerr	60	70
Hock