Investments for the Readjustment Period

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25 Phelps-Dodge Corp.
25 Texas Pacific Coal & Oil

J. K. Rice, Jr. & Co. Will Sell
25 Amer. Chicle Com. & Pfd.
15 Central Union Trust Stock
100 Eastern Steel 1st Pfd.
100 Jones Bros. Tea Com.
25 Merchants Nat'l Bank Stock
100 National Fuel Gas
10 Texas Pacific Coal & Oil

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FINANCIAL NEWS AND COMMENT

Stocks Gain Further Strength on Slightly Increased Business.

LATE PRICES HIGHEST

Better Balance of General List Marks Trading—Liberty Bonds Firmer.

Stocks displayed advancing strength again yesterday on a moderately increasing scale of activity. Dealings were still in a relatively small volume as contrasted with the average sessions of a month or so ago, and there seemed to be no manifestation of tendencies to indulge in reckless speculation on account of the brighter aspects of the general financial situation. But the fact that the rise in prices was accompanied by some expansion in business was one of the most satisfactory features of the trading, as it showed that processes were more obviously at work to restore the list to a better balance. The price movement was not especially broad, so far as markets go these days, but it was fairly uniform, and for the first time since the reactionary movement began last month the market actually closed the day with strength in all departments and in most descriptions and the general price list was at about the high of the day.

The strength displayed and its responsiveness to buying were again directly traceable to its technical position rather than to the news developments of the day. The fact is that they were rather confusing. On one hand the market had the favorable statement of Judge Gary concerning steel prices and his apparent optimism toward the future; and on the other, direct and more pointed indications that there will be no relaxation of money restrictions until the next Liberty Loan is well under way. The net result of this conflict of developments was that neither one played a very important part in the day's business, although undoubtedly the placing of the whole steel situation in a clearer light tended to improve financial sentiment generally. It was rather the effect of an overcrowded position on the short side of the market that figured most prominently in the day's business. It has been apparent for some time that this particular interest has been growing quite rapidly; and it has been equally clear that it has not been sure of its ground of late with the growth of more reassuring sentiment with respect to the underlying situation.

Whatever the facts may be there was a tendency throughout yesterday's session to cover short contracts on a more liberal scale, and this tendency seemed to increase as the market advanced. In fact, in the last hour the bidding up of stocks was rather brisk and extended to nearly all departments, although, as in case of the preceding day's trading, the most important advances occurred in the industrial shares, which have been the main targets of the recent bearish speculation. All of the steels were strong, including Bethlehem B, Steel common, Republic and Lackawanna, and virtually the entire group closed the day with a substantial net advance. Strength in the steels may have reflected slightly the encouraging monthly tonnage statement of the Steel Corporation, which showed a considerable smaller decrease than had been looked for. But in reality this particular feature was of very little account, so far as it indicated anything as to the future. There has as yet been hardly enough cancellations to afford reliable estimates of what is likely to appear when the cancellations are begun on a wholesale scale, and until something more definite is announced in this connection it would appear that the suggestions embodied in yesterday's statement were rather unimportant. Motors again showed a responsiveness to the favorable portents of the situation, and there were a few points of strength among some of the higher priced rails. Liberty bonds were firmer.

The money situation continued easy, notwithstanding withdrawals of more than $60,000,000 from New York banks. Call loans were quoted on the Stock Exchange at from 5 to 5½ per cent. for the best part of the day, and there seemed to be a fair supply available, although there was little actual demand. The best part of the funds now being offered represent, it is understood, those from out of town institutions which have been turned away from the channels in which they have been employed for some time by the signing of the armistice and the cancellation of war contracts. Foreign exchange was quiet and rates were disposed to hold firm at about the previous day's closing.

MONEY AND EXCHANGE.

CALL RATES.

Mixed Collateral.	All Industrials.
High 5½	High 5
Low 5	Low 5½
Last 5	Last 5½
Renewals 5½	Renewals 5
Year's high 6	Year's high 6½
Year's low 2½	Year's low 2½

CALL LOANS ON ACCEPTANCES.
Prime member bank acceptances..... 4⅛%

TIME LOANS.

Mixed Collateral.	All Industrials.
Sixty days..... 6@	Sixty days..... 6@
Ninety days..... 6@	Ninety days..... 6@
Four months..... 6@	Four months..... 6@
Five months..... 6@	Five months..... 6@
Six months..... 6@	Six months..... 6@

COMMERCIAL PAPER.

Prime Indorsed Bills Receivable.	Six months..... 6⅛@6
Sixty days.....6⅛@6	Other Names.
Ninety days....6⅛@6	Three to six months ..... 6⅛@6

ACCEPTANCES.

	90 days.	60 days.	30 days.
	Bid. Ask.	Bid. Ask.	Bid. Ask.
Eligible member banks	4⅝ 4⅞	4⅝ 4¾	4¼ 4⅛
Eligible non-member banks.	4½ 4⅝	4½ 4⅝	4⅝ 4¼
Ineligible banks bills	5¼ 5	5¼ 5	5¼ 5

CLEARING HOUSE STATEMENT.
Clearing House exchanges, $690,540,953; balances, $56,809,923; Sub-Treasury debit balances, $2,846,418; Federal reserve credit balance, $42,473,614.

DOMESTIC EXCHANGE.
Boston, par; Chicago, par; St. Louis, 25@15c. discount; San Francisco, par; Montreal, $15 premium; Cincinnati, par; Minneapolis, 10c. premium.

SILVER PRICES.
Bar silver in New York, $1.01½, unchanged; in London, 48½d., unchanged; Mexican dollars, 77½c., unchanged.

FOREIGN EXCHANGE.

Sterling—	High.	Low.	Last.	Prev. close.
Demand...	4.76¼	4.76¼	4.76¼	4.76¼
Cables.....	4.7540	4.76⅝	4.76⅝	4.76⅝
France—				
Demand...	5.45	5.45	5.45	5.45
Cables.....	5.45⅛	5.45⅛	5.45⅛	5.45⅛
Normal rate of exch.		—Yesterday's close— Demand or checks.		Cables.
4.8665	Sterling	4.76¼		4.76⅝
5.1826	Paris	5.45		5.45⅛
	China—			
	Hongkong	50.00		50.18
	Shanghai	122		123⅛
19.296	Greece	20.00		20.05
42.11	Holland	42⅝		42⅝
42.11	India—			
	Calcutta	35.78		35.78
5.1926	Italy	5.86		5.86
48.34	Japan—			
	Yokohama	52⅛		52⅛
26.79	Scandinavia—			
	Copenhagen	27.70		27.90
	Stockholm	28.60		28.80
	Christiania	26.80		27.00
19.96	Spain	19.88		19.90
	South America—			
32.49	Rio	26.50		26.65
1.0204	Argentina (gold).	97⅝		98⅛
	Buenos Ayres....	44.85		45.00
6.1826	Switzerland	4.90		4.92½
	Russia—			
	600 rubles.....	17.50		17.70
	100 rubles.....	17.60		17.70

TIME BILLS ON LONDON.

Bankers.		Commercial.	
90 days.....	4.71⅝	90 days.....	4.70⅝
60 days.....	4.73⅝	60 days.....	4.72⅝

NEW YORK STOCK EXCHANGE PRICES.
Tuesday, December 10, 1918.

	1918.	1917.	1916.
Day's sales	628,500	472,769	2,858,185
Year to date.....	134,662,110	174,383,535	209,939,963

Closing Bid.	Closing Ask.	Div. in $.	Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.	Net Change.
52	57½	..	200	Adams Express	55	55	54½	54½	— 1½
25½	25¾	..	800	Advance Rumely	25½	25½	25½	25½	+ ⅞
61½	61¾	..	200	Advance Rumely pf.....	61	61	61	61	..
66½	67½	6	200	Ajax Rubber	67	67	67	67	..
4⅛	4¼	..	100	Alaska Gold Mines.....	4⅛	4⅛	4⅛	4⅛	— ⅛
2	2⅛	..	1300	Alaska Juneau G M.....	2	2⅛	2	2	..
30½	30¾	..	6700	Allis-Chalmers Mfg	30¼	30⅞	30⅛	30¾	+ ¾
83½	84	7	500	Allis-Chalmers Mfg pf...	83¾	84	83¾	84	+ ½
101¼	102	8	100	Am Agricul Chemical ...	101	101	101	101	— ½
98¾	..	6	100	Am Agricul Chemical pf.	99	99	99	99	+ 1
64	64½	8	5300	Am Beet Sugar	61¼	64⅞	61¼	64¼	+ 3½
46⅝	47¼	..	10200	Am Can	47⅜	47⅝	46½	46⅝	— ⅝
97	97½	7	300	Am Can pf	97¼	97½	97¼	97½	+ ½
89	89¼	8	10300	Am Car & Foundry.....	87⅛	89½	87⅛	89	+ 2¼
39¼	40¼	4	400	Am Cotton Oil	39½	40	39½	40	..
86	88	6	100	Am Cotton Oil pf.....	86	86	86	86	+1
15	15¼	..	900	Am Hide & Leather.....	15	15⅛	14⅞	15¼	+ ½
76	75½	7	2100	Am Hide & Leather pf...	75	75¾	75	75⅝	+ 1¼
41	42	..	300	Am Ice	41¼	41¼	41¼	41¼	+ ¼
56	57	6	400	Am Ice pf	56	56½	56	56½	+ ½
56	56½	3.60	300	Am International Corp...	56	56	55¾	55¾	..
44⅝	44½	..	7500	Am Linseed Co	43	45	43	44½	+ 2
86	86¼	7	800	Am Linseed Co pf.....	85½	86¼	85½	86¼	+ 1⅝
65	65½	5	2600	Am Locomotive	64¼	65	64	64¾	+ 1½
85¾	85⅞	6	10200	Am Smelt & Ref	85	86¼	84½	85¾	+ ¾
107¾	108	7	100	Am Smelt & Reef pf.....	107⅞	107⅞	107⅞	107⅞	— ⅛
91¼	92	7	1800	Am Steel Foundries	91⅛	92¾	91⅜	91¾	+ ¾
112	112½	7	1500	Am Sugar Ref	111½	112¼	111½	112¼	+ ⅝
99¼	99¾	10	5200	Am Sumatra Tobacco	99¾	100½	99¼	99¼	— ¼
85	94	7	100	Am Sumatra Tobacco pf..	92	92	92	92	+ 2
103	103½	8	2000	Am Tel & Tel	102¾	103⅝	103	103¼	— ¼
197½	198½	20	300	Am Tobacco	197	198	197	198	+ 3
57¾	58	5	1300	Am Woolen	57½	57⅞	57⅝	57⅞	+ ⅝
96½	97¼	7	100	Am Woolen pf	96¾	96¾	96¾	96¾	+ ¼
67⅝	67⅞	8	9000	Anaconda Copper	67	67⅞	66⅝	67⅝	+ 1⅛
94⅝	95¼	6	700	Atch, Top & Santa Fe....	95	95	94⅞	95	..
89	91	5	100	Atch, Top & Santa Fe pf.	90½	90½	90½	90½	..
106	107	7	200	Atlantic Coast Line	106	106	106	106	— ⅞
111¾	112⅝	10	4200	Atl, Gulf & W I S S.....	110⅞	112½	110⅞	111¾	+ 1½
77¾	78	..	14300	Baldwin Locomotive Wks	75½	78⅜	75⅝	78	+ 1⅜
55¼	55½	†5	1700	Baltimore & Ohio	55⅛	55⅝	55⅛	55⅝	+ ¼
56½	56¾	4	1200	Baltimore & Ohio pf.....	56⅜	56⅝	56½	56½	— ¼
108½	109	7	300	Barrett Co	109¼	109¼	108¾	108¾	— ¼
1⅝	1¾	..	100	Batopilas Mining	1¾	1¾	1¾	1¾	..
67½	68¼	10	300	Bethlehem Steel	68	68¼	68	68¼	+ 2¼
105⅝	106	8	700	Bethlehem Steel 8 p c pf.	106	106½	106	106½	+ ½
68⅝	68¾	10	27600	Bethlehem Steel B	67½	69	67¼	68⅝	+ 1
23⅝	24	2	200	Booth Fisheries	24⅛	24⅛	24	24	..
36⅝	38	..	600	Brooklyn Rapid Transit..	36¾	37	36¾	37	..
154	157½	10	100	Burns Bros	153½	153½	153½	153½	— ½
7½	8	50c	600	Butte Copper & Zinc.....	7⅛	7¼	7⅛	7¼	+ ¼
20⅝	20¾	..	800	Butte & Superior Copper.	20⅛	21	20½	21	+ ⅛
22¼	22½	4	100	California Packing Co ...	47	47	47	47	+ ½
22¼	22½	..	1100	California Petroleum	22¾	22⅞	22¼	22¼	— ¼
69½	70	7	2200	California Petroleum pf..	69¾	70¼	69½	69½	— ⅛
67	67½	8	100	Calumet & Arizona	69	69	69	69	+ 5
161	162	10	1100	Canadian Pacific	160	161½	159¼	161½	+ 1½
90	95	7	200	Case, J I, Thresh Mac pf	91	91½	91	91½	+ ½
63¼	64	5	3600	Central Leather	63	64½	62¼	64	+ 1¼
105	107	7	200	Central Leather pf ex div	104¼	104¼	104¼	104¼	+ 1
34½	34¾	4	500	Cerro de Pasco Copper...	34¼	34½	34	34½	— ¼
109	110	12	1700	Chandler Motors	106¾	109½	106¾	109½	+ 3
58	58¼	4	1100	Chesapeake & Ohio	58	58½	58	58¼	— ¼
47¼	48	†4	1800	Chic, Mil & St Paul	47	47¾	46½	47¾	+ ¾
80¼	80½	†7	1600	Chic, Mil & St Paul pf...	80	80½	79¼	80¾	+ ⅞
99¼	100	7	300	Chicago & Northwestern.	99¾	99¾	99¾	99¾	+ ½
28	28¼	..	900	Chic, Rock Isl & Pac....	28¼	28¼	27¾	28¼	+ ¼
72½	73¼	6	1000	Chic, R I & Pac 6 p c pf.	71¾	73	71¾	73	+ 1½
84	84¾	7	500	Chic, R I & Pac 7 p c pf.	85⅝	85⅝	84⅝	84⅝	— ⅝
20	20¼	..	1600	Chile Copper	19½	20	19½	20	+ ½
38⅝	39	4	800	Chino Copper	38½	38¾	38½	38¾	+ ½
64½	64⅞	6	200	Cluett, Peabody & Co....	64¾	64¾	64¾	64¾	..
40½	41½	3	500	Colorado Fuel & Iron....	40¼	41	40	41	+ 2
39¼	39½	4	100	Columbia Gas & Elec.....	39⅛	39⅛	39⅛	39⅛	..
101½	102½	7	300	Consolidated Gas	102⅜	102⅜	102	102⅜	— ⅝
..	..	3	100	Con Interstate Cal Min..	9	9	9	9	— ¼
71	72	6	400	Continental Can	71	72	71	72	+ 3½
..	..	7	100	Continental Can pf.....	107	107	107	107	+ 1
48¼	48½	..	4100	Corn Products Ref	48¼	48½	47⅞	48¼	+ ⅝
60⅝	60¾	..	13500	Crucible Steel Co	58½	61½	58½	60¾	+ 2¼
88	90	7	100	Crucible Steel Co pf.....	89½	89½	89½	89½	— ½
31½	31½	..	4700	Cuba Cane Sugar	31	31½	30⅝	31½	+ 1
80¾	81	7	500	Cuba Cane Sugar pf.....	80¾	80⅞	80⅝	80⅞	— ⅛
176	180	10	200	Del, Lack & Western.....	179	179	177	177	— 3
9⅞	10	..	700	Denver & Rio Grande pf.	10	10	9¾	9¾	— ¼
50¼	50½	2	11400	Distillers Securities Corp.	50⅛	51⅛	50	50¼	+ ⅝
12½	12⅞	..	2600	Dome Mines	13½	13½	12½	12½	— 1¼
19¼	19¾	..	2600	Erie	19	19⅛	19	19½	+ ½
32⅝	32½	..	1100	Erie 1st pf	31¾	32⅝	31¾	32⅝	+ ⅝
22¾	23	..	100	Erie 2d pf	22⅞	22⅞	22⅞	22⅞	+ ⅞
32	32¼	4	7800	Gaston, Williams & Wig.	31⅛	32¼	31⅛	32	+ ⅝
48	48½	4	100	General Cigar Co	48	48	48	48	— ½
151½	152	8	300	General Electric Co	151½	151½	151	151½	+ ½
127⅞	129	12	5800	General Motors Corp ...	127	130½	127	128	+ 1½
82	82¾	6	300	General Motors Corp pf..	82½	82¾	82½	82¾	+ ¼
56½	57	4	200	Goodrich, B F	56¼	56¾	56¼	56¾	+ ½
103⅝	106	7	100	Goodrich, B F, pf.....	104	104	104	104	..
98½	98¾	7	1800	Great Northern pf.....	97	98⅝	97	98⅝	+ 1⅝
31⅞	32⅛	4	1500	Great Northern Ore ctfs.	31½	32⅛	31½	32⅛	+ ⅝
48½	49	8	500	Greene-Cananea Copper..	48½	49	48⅛	48⅞	— ¼
68½	69	10	600	Gulf States Steel	69¼	69¼	68	68	— 1
53	55	5	100	Hartman Corp	54	54	54	54	..
47	47¾	4	800	Haskell & Barker Car....	47¾	48⅛	47½	47½	+ ½
98½	99¼	7	400	Illinois Central	98¾	99¾	98¾	99	+ ¾
48¾	49	8	4900	Inspiration Con Copper..	48¼	49	48⅛	48⅞	+ ¾
6¾	6⅞	..	800	Interboro Con Corp	6⅞	6⅞	6⅞	6⅞	+ ⅛
28¾	29¾	..	300	Interboro Con Corp pf...	28½	29½	28½	29½	..
13	14¼	..	200	Int Agricul Corp	14	14	14	14	+ 1
51½	52	5	200	Int Agricul Corp pf.....	52	52	52	52	..
114	116	6	100	Int Harvester Co new.....	115	115	115	115	..
26½	27¼	..	600	Int Mer Marine	27	27¼	26¾	27¼	+ ½
113⅞	114½	6	15500	Int Mer Marine pf.....	114¾	114¾	112¼	113⅞	..
33¼	33½	4	12300	International Nickel	32¼	33⅝	32¼	33½	+ 2
31¾	32¼	..	500	International Paper	32	32	31¾	31¾	+ ¼
31½	32	..	100	Jewel Tea	32	32	32	32	..
21	21¼	..	400	Kansas City Southern....	21	21¼	21	21¼	+ ¼
63½	66	4	200	Kelly-Springfield Tire	66	66	65½	65½	— 1½
35⅞	36	4	4600	Kennecott Copper ex div.	35⅝	36	35¼	36	+ ⅝
71½	72	6	400	Lackawanna Steel ex div	72	72	72	72	+ 1½
23½	24	..	1700	Lee Rubber & Tire.....	23	23⅞	23	23⅞	+ ⅞
60	60¼	5	1300	Lehigh Valley	60½	60¼	60	60¼	..
42¼	42½	..	2200	Loose-Wiles Biscuit	40	42¼	39½	42¼	+ 2
90	91	..	100	Loose-W Biscuit 2d pf...	91¼	91¼	91¼	91¼	+ ¼
121	121½	7	200	Louisville & Nashville...	121	121½	121	121½	+ 1½
64	65¼	4	100	Mackay Cos pf.....	64	64	64	64	..
80¼	83	6	100	Marlin Rockwell Corp ...	82½	82½	82½	82½	— ¼
29½	30	..	1400	Maxwell Motor	28¼	30¼	28¼	30¼	+ 1¼
53	53½	..	900	Maxwell Motor 1st pf....	53	53½	53	53½	+ 1½
22	22½	..	1200	Maxwell Motor 2d pf....	21⅞	22½	21⅞	22½	+ ⅝
63	64	5	200	May Department Stores..	63	63½	63	63½	+ ½
101	105	7	100	May Departmt Stores pf.	104	104	104	104	+ 4
161	161½	8	16500	Mexican Petroleum	161¼	162⅝	158¾	161¼	— ¼
25	25¼	4	900	Miami Copper	25¼	25¼	25	25¼	..
46½	46¾	6	6600	Midvale Steel & Ord.....	45¼	46½	45¼	46½	+ 1½
14	14½	..	900	Minn & St Louis new....	13¾	14⅝	13¾	14	+ ⅝
6	6¼	..	800	Missouri, Kan & Tex.....	6	6	5⅞	6	..
28	28¾	..	1700	Missouri Pacific	28	28¾	27¾	28¾	+ ⅝
58¼	59	..	200	Missouri Pacific pf.....	58¾	58½	58¾	58½	..
29¾	30¼	3	200	National Acme Co	30	30	30	30	..
109	110	7	100	National Biscuit Co	109½	109½	109½	109½	— ½
17½	17¾	..	4300	National Conduit & Cable	17¼	17⅝	17¼	17⅝	+ ⅛
48¼	48½	6	2600	National Enam & Stamp.	46¾	48½	46¾	48½	+ 1¾
68¼	68¾	5	400	National Lead Co	68⅜	68¾	68	68	— ¼
19	19½	3	600	Nevada Con Copper	19½	19½	19½	19½	— ⅝
36	36½	..	100	New Orleans, Tex & Mex	36	36	36	36	— ⅝
101⅞	103	20	500	New York Air Brake.....	103	103	101⅝	102	— ¼
79⅛	79¼	5	2200	New York Central	78½	79⅜	78½	79⅜	+ ⅞
22	24	..	200	New York Dock	24	24½	24	24½	+ ½
35⅞	36	..	3100	New York, N H & Hart..	36¼	36⅜	35¼	36	..
107	107¼	7	1700	Norfolk & Western	107¼	107½	106⅛	107¼	+ ¼
96¾	97½	7	1500	Northern Pacific	96	97¼	96	97	+ 1
43⅞	44	5	1400	Ohio Cities Gas	43½	44	43½	44	— ½
43⅝	45	2½	200	Ohio Fuel Supply	43½	43½	43½	43½	— ½
8⅛	8¼	2	2800	Ontario Silver Mining....	7¾	8¼	7¾	8¼	+ ⅝
106	109	3	200	Owens Bottle Mach	58	58	58	58	+ ½
33½	34	1	500	Pacific Mail	33¾	34	33¾	33⅞	+ ⅝
65½	65¾	5	900	Pan-Amer Petrol & T....	65¾	65¾	65½	65¾	— ⅝
47	47¼	3	1700	Pennsylvania R R.....	47	47¼	47	47	..
55½	55¾	..	100	Peoples Gas, Chicago	55¾	55¾	55¾	55¾	..
32⅞	33	3½	3100	Philadelphia Co	31½	33¼	31½	33	+ 1⅝
45¼	45⅞	5	4600	Pierce-Arrow Motor	44½	46	44½	45⅝	+ ⅞
101	103½	8	200	Pierce-Arrow Motor pf...	101⅞	102	101⅞	102	..
16¼	16½	..	900	Pierce Oil Corp	16¼	16¼	16¼	16¼	— ¼
47⅝	48	5	300	Pittsburg Coal of Pa.....	47	48	47	48	+ ¼
36½	36¾	..	900	Pittsburg & West Va.....	36¼	36⅝	36¼	36½	..
65	65½	8	600	Pressed Steel Car	62	65	62	65	+ 4
123¼	124	8	200	Pullman Co	123¼	123⅞	123¼	123⅞	+ 1¼
76½	76¾	8	4000	Railway Steel Spring	74⅝	76¾	74⅝	76¾	+ 2⅝
22½	22¾	3	1600	Ray Consol Copper	22⅜	22¾	22⅜	22¾	+ ¼
85	85¼	4	8400	Reading	84⅞	85⅝	84⅞	85¼	+ ⅝
38½	39¼	2	100	Reading 2d pf.....	39	39	39	39	+ ⅝
78	78½	6	3500	Republic Iron & Steel....	77	78⅝	76⅝	78	+ 1¼
97½	97¾	8.16	1300	Royal Dutch Co	97½	97⅞	97	97⅝	+ ⅝
16	16½	..	500	St Louis & San Francisco	16¼	16½	15⅝	16½	..
60	62	6	100	Savage Arms Corp	60	60	60	60	..
9½	9⅞	..	1700	Saxon Motor	8⅝	9¾	8½	9½	+ 1
10	10¼	..	600	Seaboard Air Line	9⅝	10¼	9¾	10¼	+ ¼
167	167¾	8	100	Sears-Roebuck Co	166	166	166	166	— ½
15⅛	15¾	1	800	Shattuck Arizona Copper.	15⅝	15⅝	15⅝	15⅝	..
34	34½	..	1700	Sinclair Oil & Ref.....	34½	34½	34	34¼	— ¼
49⅛	50	6	500	Sloss-Sheffield S & I.....	48	49	48	49	+ 1¼
103½	103¾	6	21000	Southern Pacific	103⅛	103⅞	102½	103¾	+ ⅞
32⅛	32¼	..	7000	Southern Railway	32	32¼	31¾	32¼	+ ⅝
70½	70¾	5	400	Southern Railway pf.....	70½