

New Prices for Old Bonds. This is not a catch headline, but a statement of fact which should interest investors.

FINANCIAL NEWS AND COMMENT

Prices Continue Irregular, but List Not So Susceptible to Bear Influence. LATE UNDERTONE BETTER

Action of Market Shows It Is Oversold With Stocks in Strong Position.

Although a good many stocks continue under the influence of the selling pressure, when there was much activity, the stock market in the main yesterday seemed to indicate that the week's reaction had lost much of its impetus.

ARGENTINA GIVES CREDIT. Great Britain, France and Italy to Get Loans for Grain Buying.

WASHINGTON, Feb. 7.—Details of the serial convention negotiated at Buenos Ayres between Argentina and the European Allies were received to-day by the State Department.

Release More Steamships. WASHINGTON, Feb. 7.—Four steamships were released from requisition by the Shipping Board today and turned back to their owners.

FINANCIAL NOTES. George A. Gaston, president of Gaston, Williams & Wilmore, Inc., who had been in New York yesterday.

METAL MARKET. Bid. Ask. Feb. 8. 1919. Copper, 15.00. Lead, 11.00. Tin, 12.00.

MONEY AND EXCHANGE. CALL MONEY. Mixed Collateral. All Industrials. High 4 1/2. Low 4 1/4.

DIVIDENDS. Monday. Tuesday. Wednesday. Thursday. Friday.

EARNINGS STATEMENTS. Public Utility. Month of December. Total operating revenue.

NEW YORK STOCK EXCHANGE PRICES.

Table of stock prices for various companies including 600 Advance Rumely, 600 Alaska Gold Mf., 600 Alaska Jumbo Mf., etc.

GOSSIP OF WALL STREET.

A canvass of commission houses yesterday continued to disclose a curious mixture of opinion as to immediate prospects of the market.

Two Classes of Victory Bonds. Carter Glass, Secretary of the Treasury, will come to this city next Friday.

The Copper Market. A canvass of opinions expressed in Wall Street yesterday with respect to the probable effect of the copper market by means of lowering the price of the red metal from 23 cents a pound to 18 1/2 cents.

The Government's Rail Deficit. Railroad men and bankers who could be reached yesterday agree with the statement of Representative Forney before the House in Washington.

Calls Its Loans. In fact, the Federal Railroad Administration's situation is critical right now and the Director of Finance has had to adopt the policy of calling loans to the aid of the railroads.

Barrett's Contract. From a reliable source it was learned yesterday that the Barrett Company has made a contract, or was about to enter into a contract, for the sale of a large quantity of product manufactured by the Barrett Company.

Russian Bonds Strong. The announcement published yesterday to the effect that the Soviet Government in Russia had announced to the allied Powers its willingness to assume the obligations of the Russian Government interest on that obligation with raw material was reflected in the price of Russian bonds.

Woolworth's Break. The sharp decline in the shares of the Woolworth company yesterday was due to the selling of a large block of usually inactive stock in a very dull market.

Call Money Firmer. Initial loans and the renewal rates of call money yesterday at 5 per cent for mixed collateral and 3 1/2 per cent for all collateral indicated a slight hardening of that class of money on account of preparations by the banks to pay next Thursday for subscriptions to the sixth offering of the Victory Loan.

BONDS IN NEW YORK STOCK EXCHANGE.

Table of bond prices including United States Government Bonds, Liberty Bonds, etc.

Table of Liberty Bonds prices including Liberty 1st 4 1/2, Liberty 2d 4 1/2, etc.

Table of United States Government Bonds prices including 100 U.S. Liberty 1st 4 1/2, 100 U.S. Liberty 2d 4 1/2, etc.

Table of Railroad, Industrial, Foreign Governments and Other Bonds prices including Am. Bond 1st 4 1/2, Am. Bond 2d 4 1/2, etc.

LABOR CONDITIONS HOLD BACK TRADE

Continuing Readjustments of Prices Regarded as Favorable Symptom. RECOVERY STILL ELUSIVE

Some Lines of Wool Industry Are Firmly Established on New Basis.

While the long expected recovery of business from the depths to which it dropped with the signing of the armistice is still a future development, the continuation of readjustments in prices in all lines is looked upon as a very favorable feature.

Prices Still the Crux. "To what lengths the price reaction already made in some markets must already have gone before they will appear the broad and confident demand necessary to vigorous trade expansion, is not clear at the moment.

Readjustment Making Progress. "On the reverse side of the industrial picture may be cited the beginning at some centers of progress toward readjustment in manufacturing from a war to a peace basis, with peace activities beginning to forge ahead.

OFFER ILL. CENTRAL BONDS. Syndicate Reports Subscriptions to Issue Unusually Heavy.

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