

SHEFFIELD TAKES INTERBORO ASSETS

Protective Committees of Security Holders Are Surveying Situation.

QUOTATIONS DROP DOWN

Shonts's Warning as to Need for Higher Fares Impresses Investors.

Affairs in connection with the Interborough Consolidated Corporation and New York Railways receiverships marked time yesterday.

At the offices of the Interborough Consolidated Corporation it was said that the new receiver, James R. Sheffield, who is out of town, had sent an agent to take possession of the company's assets.

Court Must Be Consulted. The delay of the receiver in taking personal possession, it was held, will have no harmful effect, as the court will have to be consulted before any expenditure can be made.

The effect of the statement by Theodore P. Shonts, president of the Interborough Rapid Transit Company, in substance that the company is not carrying its fixed charges, that the interest payable July 1 on I. R. T. 5s can be paid by drawing upon accumulated surplus, but that the interest provided for is not paid next January unless fares are increased, was felt at once in Wall Street.

Investors Hope for Higher Fares. Investors were inclined to accept the statement by Mr. Shonts and to hope that increased fares will be obtained before the financial situation can plunge the operating company into a receivership.

WOMEN TO STUDY HOUSEWORK

Camp Established for Students of Domestic Science. With the general idea of teaching women something about cooking, household management and clothes planning the National Service School will open in Washington, D. C., on June 23.

GARRISON ASKS SUIT TO GAIN B. R. T. BONDS

Receiver Contends \$46,000,000 Is Illegally Pledged.

PREDICTS HIGHER CAR FARES.

Head of New York State Railways Sees Disaster as Alternative.

ROCHESTER, March 22.—A chain of street railway receiverships that will make the law a sound, he said, will follow the receivership of the New York State Railways unless street railway systems in Rochester, Syracuse, Rome and Utica and several interurban lines.

COLOMBIAN DEFENDS U. S.

President Wilson Quoted in His Postcard Distribution.

PANAMA, March 22.—Jose Vicente Castillo of Bogota, a prominent Colombian business man, has had printed and is distributing at his own expense throughout Latin America large numbers of postal cards reproducing the recommendation of President Wilson to the United States Senate that the pending treaty with Colombia be ratified.

BANDITS TOOK HIS LONE NICKEL

Then They Kicked Homegoing Workman Into Gutter.

Three automobile bandits who swirled through Long Island City in a high powered car early yesterday did not disdain to take the lone nickel of one victim. Louis Richards of 818 East Fifty-fourth street, Manhattan, was on his way home from the factory where he is employed at Meadow Road and Dutch Kills, when the automobile drew up to the sidewalk, stopped and the trio of highwaymen covered him with revolvers.

COST PLUS PLAN ON CAR FARES IS URGED

Legislature to Get Bill Allowing Municipalities to Contract With Companies.

MAY HALT BANKRUPTCIES

Buffalo Will Attempt to Try Idea if Special Measure Passes in Albany.

Special Dispatch to THE SUN. ALBANY, March 22.—When the Interborough and B. R. T. lines in the hands of receivers and trolley companies all over the State asking the Legislature to pass bills to enable them to get increased fares before they too go into bankruptcy, it is believed here that bills will be submitted to the Senate and Assembly permitting municipalities to contract with street railway corporations for transportation on a cost plus basis.

TWO VILLA BANDS DEFEATED.

Killed in One Encounter 49, in the Other 83.

CHERUBAHO, Mexico, March 22.—Gen. Joaquin Amaro defeated on Thursday a strong Villa force, believed to have been under Villa and Angeles's command, at San Andres de los Chacones, near Saltillo, fifty miles south of Chihuahua city, according to a military telegram received here today.

Bad Year for Ownership Bill.

The Legislature, at least the Republican majority, seems to have decided that this would be a poor year to pass municipal ownership legislation in view of the financial condition of the cities and the conditions generally as a result of the war's ending.

GOVERNOR HEARS FIREMEN'S PLEAS

Listens to Appeals for Three Platoon Bill Pending in Legislature.

CHANGES MADE IN MOTOR BILL.

Broadway Association's Objections Acted On Favorably.

The objection of the Broadway Association to the enactment of the Knight-Wheelock bill regarding motor vehicle law has resulted, Major Henry G. O'Dwyer of the association said yesterday, in changes in the draft, which will remove some of the restrictions on motor vehicle in a county wholly included within a city unless such person is a duly licensed chauffeur or operator.

Red Cross Train to Start for Coast

Convalescent Soldiers Leave Here Tomorrow.

A fully equipped hospital train will leave the Grand Central Terminal on Monday at 1:30 P. M. for Southern California. It will carry eighteen litter cases, 119 other cases and a number of convalescents from the debarcation hospitals at Fox Hills, Staten Island; the Grand Central Palace, Greenwich; and the hospital at Camp Merritt.

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W. E. D. STOKES HAS SUIT AGAINST WIFE

Attorney for Ronald Miller Files Notice for Appearance in Case.

Emory R. Buckner, as attorney for one Ronald Miller, occupation and address not given, was the only representative of the law who would express himself yesterday in regard to an action entitled William Earl Dodge Stokes, plaintiff, against Helen Elwood Stokes, defendant, and in connection with which Mr. Buckner filed a notice of appearance on behalf of Mr. Miller.

CITY BUYS A PRIZE BULL.

Cattle Will Be Raised at the Hampton Reformatory.

New York city, it was learned yesterday, has just purchased an aristocratic bull and is going into the cattle raising business. Warden Louis Lawes of the reformatory at Hampton, has bought for \$100 a bull of Mr. E. Dunning, the brother of King Seale Pontiac Alcazar, a \$50,000 bull owned by John Armann of Middletown, N. Y.

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BROOKLYN'S BEST KNOWN PIANO HOUSE

Remember

A Piano isn't something you can lay aside and forget in a few days if it doesn't satisfy you. Even the smallest priced piano represents too large an investment to trifle with.

STERLING PIANO

is a worthy Piano—like a truly great person, it is rich in its simplicity, its greatness is felt more than seen. It is what Sterling Pianos do that mark their artistic worth and make them a standard of excellence and satisfaction in the home.

In honor of the Brooklyn Boys, our warerooms will be closed on Monday until 1 P. M. and remain closed all day Tuesday to welcome home the brave 27th Division.

The Sterling Piano Co. STERLING BUILDING 514-520 Fulton St., Cor. Hanover Place, Brooklyn, N. Y.

Advertisement for Arnold, Constable & Co. featuring women's smart spring suits. Includes illustrations of four distinct versions of a new silhouette and pricing information. Text: "Send Them Clothes"—Red Cross Clothing Drive March 24-31. Misses' Tailor Suits, Clearance of Women's Winter Apparel, Showing four distinctive versions of the new silhouette at 43.50.

Advertisement for Sterling Piano. Text: "Remember A Piano isn't something you can lay aside and forget in a few days if it doesn't satisfy you. Even the smallest priced piano represents too large an investment to trifle with. But a Piano lives with you day in and day out through a lifetime; it is either a pleasure or a disappointment. Its defects cannot be hidden by misrepresentation—its faults are sure to publish themselves. The Sterling Piano is a worthy Piano—like a truly great person, it is rich in its simplicity, its greatness is felt more than seen. It is what Sterling Pianos do that mark their artistic worth and make them a standard of excellence and satisfaction in the home. Their reputation safeguards your purchase—their established value protects your investment—our service and business methods give you ease of mind—our easy and simple terms of payment make it possible for any honest person to possess one of the most satisfactory Pianos made in this country today. CLOSING NOTICE In honor of the Brooklyn Boys, our warerooms will be closed on Monday until 1 P. M. and remain closed all day Tuesday to welcome home the brave 27th Division. The Sterling Piano Co. STERLING BUILDING 514-520 Fulton St., Cor. Hanover Place, Brooklyn, N. Y. Telephone 9199 Main connects all Departments

Advertisement for Hosiery, Gloves, Handkerchiefs, Underwear, and Dress Satins. Text: "Quality Supreme—Designs Distinctive in the New Silks for Spring. FIGURED FOLLARDS—imported and domestic weaves—showing a varied assortment of smartest designs and colorings. 40 inches wide. In Stock \$1.50 yd. 4.00. IMPORTED BLACK TAFFETA—of a lustrous chignon finish. 39 inches wide. In Stock \$2.25. 1.95. Dress Satins 35 inches wide—in Ivory, Ciel, Mauve, Turquoise, Pink, Old Rose, Blue, Electric, Reseda, Plum, Purple, Wistaria, Etc. In Stock \$3.25 yd. 2.65. Georgette Crepe An all-silk weave—40 inches wide. In Ivory, Ciel, Turquoise, Pink, Old Rose, Heliotrope, Silver, Navy, Mauve, Plum, Wine. In Stock \$2.75 yd. 2.15.

Advertisement for Wash Blouses. Text: "New Additions to the Sale of Wash Blouses. The values offered this week cannot possibly be duplicated later. At this remarkably low price only as long as the present assortment lasts. Voiles, Batistes and Organdies are shown in embroidered and lace trimmed models—also "slip-on" corded Voiles. Regularly \$2.00 and \$2.50. Special 1.75. CREPE DE CHINE BLOUSES in semi-tailored effects—showing novel collar ideas—in white and flesh. Regularly \$5.00. 3.95.