

15 VESSELS SOLD BY SHIPPING BOARD

Wooden Ships Bought by Nacirema Steamship Co. for \$850,000 Each.

PRICE OF \$145 PER TON

This Is Only \$20 Below Cost—Further Sales to New Yorkers Likely.

Special Dispatch to The Sun.

WASHINGTON, April 17.—Fifteen wooden ships of the fleet of the Shipping Board have been sold to a private company, and many more sales are in prospect, the board announced officially today.

The ships are to be operated by the Brooks Steamship Company, also of New York, in the transatlantic service. Both the purchasing and operating companies are American concerns, and the ships will be under American registry.

The vessels sold vary from 4,000 to 4,700 tons and all were built on the Pacific or Gulf coast.

It was announced also that bids are to be opened here on May 5 for selling twenty-five wooden ships averaging 2,500 deadweight tons each.

It was said, also, that the board is looking for a fuel consumption of about twenty-four tons a day when making nine knots an hour.

The price at which the board sold the ships is not greatly below that paid for their construction by the Government.

Officials of the board would not discuss tonight the question of the disposition of steel ships, but it is understood that for the present none of them will be allowed to get out of Government hands.

In announcing the sale of the fifteen ships the board said the operating company had notified it that cargoes for all these boats would be handled by the same contracts.

ALASKA GOLD HAS DEFICIT. Loss for 1918 Is \$647,974, Against \$270,722 in 1917.

The annual report of the Alaska Gold Mines Company for 1918, issued yesterday, shows a deficit after charges of \$647,974, against a profit of \$270,722 in 1917.

Against other income of \$1,071,017 in 1917 there was recorded in 1918 a further deficit of \$118,565, which made the total operating loss for 1918 \$1,183,565.

Mr. Perrin said that he believed that the stream of trade eventually would balance. Australian exports in the future would be in wool, tin, hides, skins and probably dairy products.

ALBERT FINNAL HAS BEEN ELECTED A DIRECTOR OF THE BROADWAY CAPITAL BANK.

EXTRA MARINE DIVIDEND. Company Declares 10 Per Cent. on Overseas Account.

The directors of the International Mercantile Marine Company yesterday declared an extra dividend of 10 per cent. on account of back dividends.

The action, announced after the stock market had closed, came as a complete surprise to the financial community, and reduces the total amount of unpaid dividends accumulated on the senior issue to \$7 per cent.

Of total dividends paid on the preferred stock since the reorganization in 1915 this is brought up to 37 per cent, 18 per cent having been paid in 1915, 13 per cent in 1916 and 10 per cent in 1917.

RAY CONSOLIDATED NET SHOWS A DROP

Profit, Before, Charges, in 1918 Reported as \$4,658,455, in 1917 as \$9,701,170.

The pamphlet report of the Ray Consolidated Copper Company for 1918 shows net profits for the year, after charges for depletion, of \$4,658,455, which is equal to \$2.94 a share on the capital stock of a par value of \$10 a share.

Operating revenues for 1918 were off about \$2,000,000, and operating expenses increased \$3,800,000, making the net income for the year \$4,658,455, against \$9,701,170 in 1917, a decline of more than \$5,000,000.

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ISSUES IN CURB ARE GENERALLY STRONG

Considerable Realizing Goes On, but Higher Priced Oil Stocks Advance.

Although there was considerable profit taking in the outside market yesterday, a generally strong tone was in evidence in the major portion of its list.

Trading in mining stocks was active again, with advances in several issues. Haebrouck Divide was several points higher and a new high was reached by Tonopah Divide.

Bond trading was quiet, with fractional advances in most issues. Total sales and range of prices follow:

Table with columns: Sales, High, Low, Last, Change. Lists various stocks like 2000 Astor, 1000 Brit-Am, etc.

CHATTANOOGA, April 17.—John Graham of Philadelphia, who is in charge of the Chattanooga Railway and Light Company today by Federal Judge Sanborn.

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AMERICANS MAY BUY OTIS STEEL

William Salomon & Co. Reported to Have Bid for Control of Company.

William Salomon & Co. have offered to purchase control of the Otis Steel Company by buying the preferred and common shares held in England, according to London advice received yesterday.

The price which it is understood Salomon & Co. has offered is 120 for the preferred stock and 210 for the common, which would make a total cost of nearly \$7,000,000 for the purchase of more than half of the two classes of stock.

The Otis Steel Company is an Ohio corporation, which was formed in 1912, acquiring the assets of the Otis Steel Company, Ltd., an English corporation.

Preferred dividends have been paid regularly since organization of the company, and common dividends have been paid on April 1, 1918 and 1914, of 10 per cent. in 1915 and 1916 none; on July 1, 1917, 10 per cent. in 1917, and quarterly since that date of 2 1/2 per cent.

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THE FARMERS' LOAN AND TRUST COMPANY

Nos. 16, 18, 20 & 22 William Street

Branch Office, 475 Fifth Avenue

At Forty-first Street New York

London Foreign Exchange Administrator Member Federal Reserve Bank and New York Clearing House

In previous LIBERTY LOAN Issues we offered our services to our clients without charge

AND WE AGAIN ADVISE AS A SOUND BUSINESS INVESTMENT

Subscriptions to the NEW VICTORY LOAN

Our services are at your disposal I. M. TAYLOR & CO. 120 Broadway, New York

After May 1st, 1919 7 Wall Street, N. Y.

Salt Creek Producers' Ass'n Bought and Sold

The above company represents a consolidation of virtually all the leading oil producers of the great Salt Creek field of Wyoming.

Circular on Request. Wm. G. Gallagher 15 Broad Street New York Telephone Hancock 7707

PRODUCE MARKET

BEANS AND PEAS—BARNE—Marrows, choice, 100 lbs. \$11.75; marrow, Manchurian, 100 lbs. \$11.75; marrow, Manchurian, 100 lbs. \$11.75.

PROVISIONS—Pork firm, mess, 166.00; ham, 166.00; short ribs, 166.00; beef, 166.00; mutton, 166.00; lamb, 166.00.

VEGETABLES—Dried beans, 100 lbs. \$1.00; peas, 100 lbs. \$1.00; corn, 100 lbs. \$1.00; potatoes, 100 lbs. \$1.00.

FRUITS—Apples, 100 lbs. \$1.00; oranges, 100 lbs. \$1.00; lemons, 100 lbs. \$1.00; limes, 100 lbs. \$1.00.

EGGS—Fresh gathered, extra, doz. \$1.00; storage packed, extra, doz. \$1.00; storage packed, extra, doz. \$1.00.

GRAIN—Wheat, 100 lbs. \$1.00; corn, 100 lbs. \$1.00; oats, 100 lbs. \$1.00; barley, 100 lbs. \$1.00.

MEAT—Beef, 100 lbs. \$1.00; mutton, 100 lbs. \$1.00; lamb, 100 lbs. \$1.00; pork, 100 lbs. \$1.00.

POULTRY—Turkeys, 100 lbs. \$1.00; chickens, 100 lbs. \$1.00; ducks, 100 lbs. \$1.00; geese, 100 lbs. \$1.00.

EGGS—Fresh gathered, extra, doz. \$1.00; storage packed, extra, doz. \$1.00; storage packed, extra, doz. \$1.00.

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MEAT—Beef, 100 lbs. \$1.00; mutton, 100 lbs. \$1.00; lamb, 100 lbs. \$1.00; pork, 100 lbs. \$1.00.

Foreign Trade Bank for the Mississippi Valley

THE MERCANTILE BANK OF THE AMERICAS announces its intention of opening a branch at New Orleans in the immediate future.

THE purpose of this institution and the policy pursued both by its domestic and foreign organizations, is to co-operate with all who engage in the common enterprise of foreign commerce.

IT supplements the services rendered by the foreign departments of domestic banks and without seeking local deposits, offers the American Exporter, Importer and Banker the entire facilities of its chain of banking institutions abroad.

May we send you a folder describing our facilities and containing names of our foreign branches and affiliations?

Mercantile Bank of the Americas

An American Bank for Foreign Trade 46 Pine Street NEW YORK Paid up Capital and Surplus, \$4,000,000

1,000,000 Barrel Cement Works to Be Sold at Auction

April 30th

On April 30th at 10:30 A. M. the entire plant and property of ALSEN'S AMERICAN PORTLAND CEMENT WORKS OF NEW YORK will be offered for sale at auction at the office of Rosenberg & Ball, Attorneys for George R. Walker, Trustee in Bankruptcy, 18th floor, 74 Broadway, New York City.

The property includes about 465 acres of land on the west shore of the Hudson River, 105 miles from New York—in the heart of one of the principal cement districts. Has cheap rail and water facilities for the delivery of its product. West Shore R. R. runs through property.

The machinery, buildings and equipment are standard, complete and in good condition. Produces highest grade of Portland Cement—used on Panama Canal, Ashokan Dam, Barge Canal and many other large projects. Capacity, 1,000,000 barrels per year.

Conditions—all cash—to buyer approved by Allen Property Custodian—subject to confirmation by Hon. John J. Townsend, Referee in Bankruptcy.

Copy of the report of Ford, Bacon & Davis, Engineers, made for the Allen Property Custodian, and other material may be examined at the offices of the Attorneys for the Trustee. Plant open for inspection upon arrangements with trustee.

GEORGE R. WALKER Trustee in Bankruptcy

59 Wall Street, New York

ROSENBERG & BALL Attorneys for Trustee

74 Broadway, New York

CORPORATION AND INDIVIDUAL TAX RETURNS

CERTIFIED AUDIT COMPANY OF AMERICA INCORPORATED ACCOUNTANTS AND AUDITORS INDUSTRIAL ENGINEERS 200 FIFTH AVENUE, N. Y. TELEPHONE GRAMERCY 1206-1207 EDWARD M. HYANS, C. P. A. HENRY E. HAFER, Treasurer BENEDICT S. MICHAELSON, C. P. A., Secretary

NEW YORK STOCK EXCHANGE PRICES.

Table with columns: Closing, Div, Bid, Ask, High, Low, Net Change. Lists various stocks like 54 1/2, 54 1/2, 54 1/2, etc.

MOBILE AND OHIO RAILROAD COMPANY

Equipment Sinking Fund. THE FARMERS' LOAN AND TRUST COMPANY, Trustee, will receive offers of the Equipment Bonds, Series A, of the MOBILE AND OHIO RAILROAD COMPANY, dated May 1, 1919, at not exceeding par and accrued interest to a principal amount sufficient to absorb Series A, Five Thousand and 400-100 Dollars (\$5,000.40) bonds.

THE FARMERS' LOAN AND TRUST COMPANY, as Trustee, By EDWIN S. MARSHALL, President, New York, April 1, 1919.

NOTICE OF ANNUAL MEETING. THE CHESAPEAKE AND OHIO RAILWAY COMPANY. The annual meeting of the stockholders of THE CHESAPEAKE AND OHIO RAILWAY COMPANY will be held at the office of the Company, 100 Broadway, New York City, on Friday, March 21, 1919, at 11 o'clock A. M.

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NOTICE. To the stockholders of the Interstate Investment Company, Inc. The annual meeting of the stockholders of the Interstate Investment Company, Inc. will be held at the office of the Company, 100 Broadway, New York City, on Friday, March 21, 1919, at 11 o'clock A. M.