

Federal Land Bank 4 1/2% Farm Loan Bonds Tax exemption as complete as on Liberty 3 1/2%.

J. K. Rice, Jr. & Co. Will Buy 100 American Strawboard 100 Atlas Portland Cement.

The Copper Stocks A special circular discussing the metal situation and the outlook of leading copper stocks will be ready for distribution next week.

E. W. Wagner & Co. Established 1887, Chicago. New York Stock Exchange Chicago Board of Trade.

Henry Clews & Co. Members of N. Y. Stock Exchange 20 Broad Street, New York.

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MERRILL Studebaker LYNCH Corporation & CO. 7% Notes 120 Broadway, Price on Application.

FINANCIAL NEWS

Trading in Stock Market Still Continues Quiet, but List Is Stronger.

MOST SHARES IMPROVE Copper Issues Are Firm and Foods, While Less Active, Are in Demand.

Trading in yesterday's session of the stock market continued quiet, due no doubt to the unbroken monetary situation and the general desire of Wall Street to keep the market in a trading era for some time to come.

There was no very important news to influence the market, but it is to be noted that the money situation, as has been pointed out all along, is due to perfectly normal considerations.

But if there was no large volume of business there were several spectacular price movements. The copper shares were all strong again under the leadership of Cerro de Pasco.

There was a general feeling of confidence in the market, and the price of the stock was generally higher than it has been for some time.

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NEW YORK STOCK EXCHANGE PRICES.

Table of New York Stock Exchange prices for Thursday, June 26, 1919. Columns include Day's sales, Bid, Ask, High, Low, Close, and Net Change. Lists various stocks like Adams Express, Advance Rumely, Aljx Rubber, etc.

BOSSIP OF WALL STREET.

Although there never has been much love lost between the interior and city banks, particularly those of Chicago and New York institutions, the recent fluctuations in money rates have served to widen the breach between them.

The story that General Motors is about to acquire or has acquired the Ford Motor Company, which has been circulated in the financial district for many a day, simply will not down.

Baldwin Locomotive. Baldwin directors met today, and it is understood that nothing will be done at this time in regard to the common dividend or the readjustment of capitalization.

Chandler Motors. In the motors group, which was exceptionally strong yesterday, Chandler Motors staged a pyrotechnical movement.

Five Little Strangers. Five new stocks were introduced to trading on the big board yesterday, and of them were graduated from the curb.

Freeport Texas. Freeport Texas, which was introduced to trading on the New York Stock Exchange yesterday, and promptly advanced 2 points, has been reported to have a share of \$100.

Pierce-Arrow. One of the exceptions to the rule in the advance of the motor stocks was Pierce-Arrow, which yielded to adverse reports in circulation and declined 1 1/2 points.

Financial Notes. George F. Lewis has been elected secretary of the Stromberg Carborundum Company.

BONDS IN NEW YORK STOCK EXCHANGE.

Table of Bonds in New York Stock Exchange for Thursday, June 26, 1919. Columns include Day's sales, Bid, Ask, High, Low, Last, and Net Change.

Table of United States, Foreign Governments, Railroad, Industrial and Other Bonds. Columns include Bid, Ask, High, Low, Last, and Net Change.

Table of United States, Foreign Governments, Railroad, Industrial and Other Bonds (continued). Columns include Bid, Ask, High, Low, Last, and Net Change.

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PROBE INTEREST PAYMENTS.

House Committee to Inquire Into Russian Bond Disbursements. WASHINGTON, June 25.—Inquiry into the payment of interest on Russian bonds held in this country was decided on today by the House Committee on State Department Expenditures.

FINANCIAL NOTES.

George F. Lewis has been elected secretary of the Stromberg Carborundum Company. E. William Leon, formerly of the Bankers Trust Company, has been appointed manager of the ship sales division of the United States Shipping Board.

OUR July circular describes several issues of carefully selected Municipal Bonds Yielding up to 4.65% Free from Federal Income Taxes.

We shall be glad to prepare special offerings of investment securities to meet individual requirements.

Redmond & Co. 33 Pine St. New York. Union Arcade Bldg., Pittsburgh.

OIL Past—Present—Future History and Origin of Petroleum The First Oil Well Methods of Drilling Wells Most Promising Oil Fields Production and Refining of Oil.

R.C. MEGARGEL & CO. 27 Pine Street—New York.

Special Letter this week on No. Amer. Pulp & Paper Recent Special Letters on Submarine Boat, Caden & Co., Island O., T. Glenrock Co., Cities Service, Sinclair Gulf.

EDWARD E. EPPS & CO. CURB STOCKS ESTABLISHED 1903 NEW YORK Telephone Broad 2171.

American Malting Co. Int'l & Gt. Northern Corp. Kirby Lumber Co. & Pfd. Otis Elevator Co. & Pfd. J. K. Rice, Jr. & Co. Phone 4000 to 4010 John, 24 Wall St., N. Y.

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Investment Securities SLATTERY & CO. 40 Exchange Place, Phone Broad 4814.

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METAL MARKET. Lead, New York, spot, 200.00. Tin, spot, 200.00. Copper, spot, 200.00. Zinc, spot, 200.00. Iron, spot, 200.00. Steel, spot, 200.00. Aluminum, spot, 200.00. Nickel, spot, 200.00. Silver, spot, 200.00. Gold, spot, 200.00.