TRADING IN CORN MARKET NERVOUS

Prices Fluctuate Freely Within Narrow Limits and Buying Is Small.

SENTIMENT IS CONFUSED

Oats Are Irregular, Quiet and Featureless—Provisions Rise and Fall.

Prices fluctuated freely within narrow limits in the corn market yesterday. Trading was nervous and sentiment mixed. The one outstanding feature was the lack of buying. With the exception of some orders from the Southwest in the afternoon there were no large offers coming from the outside. That one factor caused many to believe that the bull market in corn was over and that prices would remain about as they were but alternating frequently. The tone throughout the day was easier, with options selling down 1⅝ to 1½c. from Wednesday's close and up ¼ to ⅝c. above it. Another influence which heartened those on the short side is the seeking of Argentine grain by the European countries. Great Britain is expected to place large orders, and other Powers, it is believed, will follow suit in view of the low price. Argentine corn continues to arrive in this country and yesterday sold 4c. a bushel under Chicago quotations.

Crop and weather conditions were favorable. In Iowa and Illinois the corn is knee high, the warm weather proving very beneficial. Despatches from Texas state that corn production will be larger than expected. Weather reports announced hot and dry temperatures, which were expected to aid the growing grains, especially those delayed by moisture. The weather and crop conditions, with the absence of buying power, were chiefly responsible for the easy tone. Advances in hogs, purchasing by Southwestern interests and covering by shorts on the announcement that the Germans had sent a delegation to sign the treaty inspired the rises. Cash demand was very quiet and cash prices were unchanged to a cent a bushel lower.

Oats were irregular, with trading quiet and featureless. In the morning oats were strong and led the market on crop complaints and export talk. Despatches told of the black rust in the Northwest damaging the grain to considerable extent. Those factors, however, were offset by the decline in corn and less demand.

Provisions were irregular, gaining strength at the opening on the advance in hogs, only to decline in sympathy with the grains. The trade was quiet but steady at the close.

The Wheat Situation.

The question of the supply of wheat at the end of the cereal crop year is being considered very carefully as an indication of what may be expected as a start for the new crop supplies. The Grain Corporation reported a total of 49,639,000 bushels on hand on June 13, and that was 31,000,000 bushels more than it was at the same time last year. With two weeks left for stocks to decrease before July 1, it seems probable that the total will be reduced to possibly 35,000,000 bushels in the country, against 14,000,000 bushels at the same time last year, and in all positions outside of the farms. How much remains on the farms is a rather difficult question to answer. The movement from the farms since early spring has been less than it was in the corresponding period of last year, which would indicate that the country was holding wheat or did not have much wheat to move. Last year the Government estimated the carry over on the farms at 8,000,000 bushels.

The bureau of markets reported on June 1 a total in the country of 51,000,000 bushels of wheat, 17,254,000 bushels of corn, 45,770,000 bushels of oats, 20,042,000 bushels of barley and 14,624,000 bushels of rye. In addition there were 5,653,000 barrels of flour and considerable quantities of barley, rye and corn meal. The position as to supplies of wheat and wheat flour is better than it was at this time last year. Nevertheless the carry over into the new crop will be much less than normal although possibly twice as large as it was at the same time last year.

There is a little apprehension that owing to rain the movement of new grain may be delayed and consumers will have to use old grain for two or three weeks after July 1. As the domestic distribution for the last year has been apparently under 420,000,000 bushels, or barely 36,000,000 bushels a month, it will be seen that probably there will be enough wheat and flour in commercial stocks to supply the demand for a month and a half if it be supplied out of old crop wheat. It is expected that there will be a large shipment of old wheat during June and July and of as much new wheat as possible. New wheat is moving in a small way, but the movement is interrupted by rain. Harvesting is in full progress north of the Ohio River and with reasonably favorable weather will be rushed during the next two weeks.

Local cereal, &c., quotations of yesterday follow:

CORN—In the local cash market No. 2 yellow was quoted at $1.07¼; No. 2 white, $1.08¼, cost and freight New York.

OATS—The local cash market was easy; No. 1 white quoted at 80¼c.; No. 2 white, 80c.; No. 3 white, 79½@80c.; No. 4 white, 79@79½c., all elevator.

RYE—Market firm; No. 2 Western, $1.56½, cost and freight New York.

BARLEY—Feeding was quoted at $1.20; malting, $1.25, cost and freight New York.

BUCKWHEAT—Market dull; sound milling, $3.75, cost and freight New York.

HAY—Market easier; No. 1, $2.20@2.25; No. 2, $2.10@2.15; No. 3, $1.90@1.95; shipping, $1.75.

STRAW—Market steady; No. 1 rye, $14@15 a ton.

CHICAGO PRICES.

	Open.	High.	Low.	Close.	Wednesday.
RYE—					
July	142	145	142	145	142½
August	146¼	146	144½	146	145¼
September	146	148	146	148	146¼
CORN—					
July	179⅝	181	178¼	179⅝	180⅝
September	176⅛	177¼	176⅛	176⅝	176⅞
December	154¼	156¼	153⅝	155¼	154⅝
OATS—					
July	71	71	69⅝	69⅝	70⅝
September	70¼	70½	69¼	69⅝	69⅝
December	71⅝	71½	70⅝	70¼	71
LARD—					
July	34.27	34.35	34.15	34.35	34.10
September	34.12	34.22	33.95	34.17	34.00
RIBS—					
July	27.67	27.85	27.67	27.85	27.62
September	27.90	28.00	27.90	28.00	27.80
PORK—					
July	31.25	31.25	31.10	31.25	31.00
September	49.25	49.35	48.90	49.35	49.25

INTERIOR RECEIPTS.

	Wheat.	Corn.	Oats.
Thursday	165,000	423,000	659,000
Last week	276,000	402,000	758,000
Last year	180,000	367,000	1,025,000

SEABOARD CLEARANCES.

	Flour.	Wheat.	Corn.
Thursday	2,000	90,000	.....
Last week	15,000	217,000	40,000
Last year	12,000	.....	.....

Minneapolis Flour Market.

MINNEAPOLIS, June 26.—Flour unchanged; barley, $1.02@1.11; rye No. 2, $1.53¾; bran, $35; flax, $5.03@5.05.

Exports From New York.

Wheat, 44,943 bu.; buckwheat, 6,250 bu.; flour, 26,908 sacks; lard, 2,245,344 lbs.; butter, 56,700 lbs.; oats, 99,963 bu.; rye, 39,989 bu.; oatmeal, 8,744 bbls.; bacons, 1,174,950 lbs.; lubricating oil, 132,500 gals.

PRODUCE MARKETS

BEANS AND PEAS.—BEANS—Marrow, choice, 100 lbs., $11.75; marrow, Manchurian, $11.50@12; Cascarrones, Chilean, $8@3.75; pea, choice, $7.50@7.75; medium, choice, $7.50@7.75; Lady Washington, California, $7.75@8; small, white, California, $7.75@8; large, white, Idaho, $7.75@8; Tepary, California, $5@5.75; Kotenashi, Japanese, $6.25@6.75; Corean, $6.50@7; Dalfuku, Manchurian, $7@7.50; red kidney, choice, $12.75@13; red marrow, $10.75@11; Kintoki, Manchurian, $6@6.50; yellow eye, $7@7.50; black turtle soup, $10.75@11; white kidney, choice, $11.75@12.25; Imperials, $10; Kumamoto, Manchurian, $7.50@8; Caballero, Chilean, $6.50@7.50; bayou, Chilean, $6@6.50; cranberry, Manchurian, round, $7.75@8; long, $7@7.25; short, $5.75@6.25; California, $7@7.25; pink, California, $7.50; Lima, California, choice, $9@9.25. PEAS—Scotch, 1918, $7@8; green, Wisconsin, $6.50@7; Idaho, $7.25@7.50; Washington, $7.50@8; California, $7.50@8; Chilean, $7@7.50; Australian, $7.75@8.25; Japanese, $9@9.50; black eye, California, $10@8.50; split, yellow, $6.50@6.75; green, $10@10.50; white, small, Manchurian, $6@6.50; large, $6@8.50.

BUTTER—Creamery, higher than extras, lb., 53@53½c.; extras, 92 score, 52½@52¾c.; firsts, 88 to 91 score, 50½@51c.; seconds, 83 to 87 score, 48½@50c.; lower grades, 47@48c.; unsalted, higher than extras, 55½@56c.; extras, 54½@55c.; firsts, 52@54c.; seconds, 50@51½c.; State dairy, tubs, finest, 51½@52c.; good to prime, 49½@51c.; common to fair, 46@48c.; renovated, firsts, 50@51c.; lower grades, 46@48c.; ladies, current make, firsts, 47½@48½c.; seconds, 46½c.; lower grades, 45@46c.; packing stock, current make, No. 1, 46½@47c.; No. 2, 45½@46c.; lower grades, 42@45c.

CHEESE—State, whole milk, fresh flats, colored or white, lb., 32@32½c.; average run, 31@31½c.; lower grades, 26@30½c.; twins, specials, white or colored, 31@32½c.; average run, 30½@31½c.; lower grades, 26@30½c.; Wisconsin, single daisies, fresh, white, 32½c.; colored, 32½c.; double daisies, colored, fresh, 32½c.; white, 32½c.; Young America, fresh, 32@32½c.; State, skims, specials, 24½@25½c.; prime to choice, 20@22½c.; fair to good, 18@19c.; lower grades, 7@14c.

COTTONSEED OIL—Range of prices:

	Open.	High.	Low.	Close.	Wednesday.
Spot	.....	.....	.....	25.00	25.00
June	.....	.....	.....	25.00	25.00
July	.....	.....	.....	26.00-27.50	25.50
August	.....	.....	.....	26.00-28.00	26.00
September	.....	.....	.....	27.00-28.00	27.00
October	27.30	27.30	27.30	27.10-27.50	27.00
November	25.75	25.90	25.75	25.75-26.00	25.75
December	25.65	25.65	25.65	25.50-25.85	25.50
January	25.25	25.50	25.25	25.25-25.60	24.90

EGGS—Fresh gathered, extras, dozen, $1@52c.; extra firsts, 48@50c.; firsts, 45@47c.; seconds and poorer, 37@44c.; dirties, No. 1, 37½@38½c.; No. 2 and poorer, 30@37c.; checks, good to choice, dry, 36@38c.; under grades, 30@35c.; State, Pennsylvania and nearby Western hennery whites, fine to fancy, 60@64c.; fair to prime, 47@59c.; gathered whites, common to prime, 47@59c.; other Western and Southern gathered whites, 46@53c.; State, Pennsylvania and nearby hennery browns, fancy, 53@55c.; gathered brown and mixed colors, graded, fancy, 50@52c.; fair to prime, 43@49½c.

FLOUR AND MEAL—RYE FLOUR — Quiet; fair to good, $11@8.40; choice to fancy, $8.40@9.15. WHITE CORN GOODS—Firm; $4.50@5 per 100 lbs. CORNMEAL—Steady; yellow granulated, $4.45; white granulated, $4.55½. FEED—City, steady; bran, 100 lb. sacks, $40; heavy middlings, do., $48; red dog flour, 140 lb. sacks, $67. Western, ready; bran, 100 lb. sacks, $41@41.50; standard middlings, do., $49@49.50; flour middlings, do., $56; red dog flour, 140 lb. sacks, $63. Oil meal, $75.50 in 100 lb. sacks.

FRUITS, FRESH — APPLES—Delaware and Maryland, new, bbl., $10@$; Albemarle Pippin, $10@12; Ben Davis, old, $4@6; Baldwin, old, $4@10; box apples, Wineaap, far Western, $1@$. PEACHES—Crate, 50c.@$2.75. STRAWBERRIES—Per qt. $1@12c. CHERRIES—Up River, white, 8 lb. bsk., 50c.@$1; Up River, sweet, 8 lb. bsk., 50c.@$1.50; Up River, sour, 8 lb. bsk., 50c.@$1; Jersey, red, sour, 8 lb. bsk., 50c.@$1. BLACKBERRIES—Qt., 7@8c. GOOSEBERRIES—Large, green, qt., 14@15c.; large, 8 lb. bsk., 90c.; small, green, qt., 8@12c. RASPBERRIES — 18@35c. HUCKLEBERRIES—Quart, 20@32c. ORANGES—Sicily, $4@$; California, $4@$. GRAPEFRUIT—Florida, box, $4@$. LEMONS — California, box, $5@7.50. LIMES—Dominican, bbl., $8@10. PINEAPPLES—Cuban, crate, $2.50@3.50; Porto Rico, crate, $3@$. MUSKMELONS—California, crate, $1@4; Florida, crate, $1.25@1.75; Georgia, crate, $1.50@2. WATERMELONS—Florida, car, $450@750.

FRUITS, DRIED—Apples, evaporated, far Western, choice, 20½@21c.; prime, State, 21c.

NAVAL STORES—Spirits turpentine, machine bbls., $1. TAR—Retort and kiln, $12.50@13.50. ROSIN—Common to good, strained, $16.10; B and D, $16.15; E, $16.20; F and G $16.25; H, $16.65; I, $16.75; K, $17.75; M, $18.25; N, $18.50; WG, $18.75, and WW, $19.

OILS—Standard white, New York export, bbls., $17.25; do., bulk, $9.25; do., cases, $20.25. Water white, New York, bbls., $18.25; do., bulk, $10.25; do., cases, $21.25. Motor gasoline, garages, 24½c.; refineries, 26½c. (steel barrels). LINSEED OIL—Strictly pure gallons of 7½ lbs., in barrels, $1.94. Calcutta oil, $1.98.

POTATOES—Bermuda, No. 1, bbl., $6.50@7; No. 2, bbl., $5@6; No. 3, bbl., $3@4; Southern, No. 1, bbl., $12@6.50. No. 2, bbl., $7@3.50; No. 3, bbl., $1.50@3; per 100 lbs., $1@1.50; old, 150 lbs., $1.50@3.50; old, 165 lbs., $1.25@2.25; old, 180 lbs., $1@$2; sweets, Jersey, basket, $2@4.50.

POULTRY, DRESSED — TURKEYS — Fresh, dry packed or iced, Northern Western, lb., 32@41c.; Southerly, lb., 28@32c. BROILERS—Nearby, colored, lb., 45c.; Western, dry picked, lb., 40@50c.; Virginia, milk fed, lb., 50c. FOWLS—Fresh, dry packed, milk fed, 12 to box, Western, 30 to 60 lbs. and over to doz., $1@35c.; under 30 lbs., 28@30c.; fresh, dry packed, corn fed, 12 to box, Western, 30 to 60 lbs. and over to doz., 30@34c.; under 30 lbs., 28c.; fresh, dry packed and iced, bbls., Western, dry picked, 4 to 5 lbs. and over, 32c.; 2½ lbs., 29@30c.; 2 lbs. and under, 27@28c.; Southern stock, dry picked, bbls. or kegs, mixed weights, 30c. OLD COCKS—Fresh, dry packed, boxes or bbls., Western, dry picked, No. 1, 20c.; scalded, 19@20c. DUCKS—Long Island and nearby Pennsylvania, spring, 25@28c. SQUABS—Prime, white, doz., $4.50@9.50; dark, $2.50@3; culls, $2.50@3. FROZEN, 1918 PACK—Turkeys, Western, small boxes, picked, selected young hens, 48@49c.; Western, dry picked, selected young toms, 48@49c.; Western, bbls., dry picked, selected young, 45c.; young hens and toms, mixed, 46@47c.; Texas, 45@46c.; Texas, fair to good, 40@42c.; old toms, 43c. Broilers, milk fed, fancy, 18 to 24 lbs. to doz., 42@44c.; fancy, 25 to 30 lbs., 38@40c.; corn fed, fancy, 18 to 24 lbs., 40@42c.; 25 to 30 lbs., 36@38c. Chickens, milk fed, 21 to 60 lbs. and over to doz., 42@43c.; corn fed, 21 to 60 lbs. and over to doz., 40@42c. Fowls, milk fed, 60 lbs. and over to doz., 35c.; 48 to 55 lbs., 35c.; 42 to 47 lbs., 34½c.; 36 to 42 lbs., 32c.; 30 to 35 lbs., 29@30c.; under 30 lbs., 27@28c.; corn fed, 60 lbs. and over to doz., 34½c.; 48 to 55 lbs., 34½c.; 42 to 47 lbs., 34c.; 36 to 42 lbs., 32c.; 30 to 35 lbs., 29c.; under 30 lbs., 27@28c. Old cocks, Western, prime, dry picked, 20c.; Western, scalded, 19@20c.

POULTRY, LIVE—SPRING BROILERS—Colored, express, 55c.; White Leghorn, large, express, 43c.; White Leghorn, small, express, 40c.; large, freight, 50c.; small to medium, freight, 39c. FOWLS—Express, 34½@34c.; freight, light, 33½@34c.; freight, heavy, 33½@34c. OLD ROOSTERS—Freight, 28c. TURKEYS—Hens, freight, 30c.; toms, freight, 35c. DUCKS—Western, freight, 30c.; Southern, freight, 29c.; Long Island, spring, lb., 35c.; Long Island, old, 32c. GEESE—Freight, 26c. GUINEAS—Pair, $1.10. PIGEONS—Pair, 50@60c.

PROVISIONS—Pork unsettled; mess, $38@39; family, $46@48; short clears, $46@52. Beef barely steady; mess, $35@36; family, $40@41; packet, $33@33; extra India mess, $65@67. Hogs steady; bacons, 29c.; 140 lbs., 29¼c.; pigs, 29¼c. Bellies dull; pickled clear, 10-12 lbs., 34c.; dry salted clear, 18-20 lbs., 30½c. Greases firmer; yellow, 11¼@12¼c.; choice house, 11¼@12c. Pickled hams dull; regular, 10-12 lbs., 34½c.; skinned, 18-20 lbs., 33½c. Tallow firm; city special, loose, 13c. Lard firm; middle West, $34.90@35; city lard firm; quoted, 34¼@34½c.; refined lard firm; continent, $38; South America, $38.25; Brazil kegs, $39.25; compound firmer; quoted, 29¾@31¼c. Stearine quiet; city lard stearine, 38½c.; oleo, 28@30c.

SUGAR — Cut loaf, 10.50c.; crushed, 10.25c.; mould A, 9.50c.; cubes, 9.75c.; XXXX powdered, 9.30c.; powdered, 9.15c.; fine granulated and diamond A, 9c.; confectioners A, 8.90c.; No. 1, 8.85c.

VEGETABLES, MISCELLANEOUS—ASPARAGUS—Doz. bchs., $2.25@4. BEANS—Jersey, bsk., $1.50@3; Baltimore, bsk., $2@3; Maryland, bsk., $1.50@2.50; Eastern Shore, bsk., $1.25; Virginia, bsk., $1@2; Virginia, Italian, bsk., $1@2; North Carolina, bsk., $1@2. LIMA BEANS—Southern, bsk., $2@3. FAVA BEANS—California, drum, $3; California, bsk., $1.75. BEETS—100 bchs., $1@3; Virginia, crate, $1@2; Virginia, bbl., $1@1.50. CARROTS—100 bchs., $3@4; South Carolina, 100 bchs., $3@4; old, bbl., $1@2; new, 100 lb. bag, $2@3; old, 100 lb. bag, $1.50@2.50; old, bsk., $1@2. CORN—North Carolina, hox, 50c.@2.50; Florida, box, $1@3; Louisiana, bbl., $2@4. CUCUMBERS—Virginia, bsk., $1@3; Virginia, bbl., $1@4; North Carolina, bsk., $1@2; South Carolina, bsk., 50c.@$2; Florida, bsk., 50c.@1; hothouse, No. 1, doz., $1; hothouse, No. 2, doz., 50@75c. CABBAGES—Virginia, crate, 60c.@$3; Virginia, bbl., 50c.@$2.50; Eastern Shore, crate, 50c.@$2.25; Baltimore, crate, 60c.@$2.25. CAULIFLOWERS—Nearby, bbl., $2@4; nearby, bsk., $1@1.25. CELERY—Bermuda, large crate, $1@3; Bermuda, small crate, $1@2.50. EGGPLANTS—Southern, box, $1@2.50; Virginia, crate, $2@5. GARLIC—Lb., 25@35c. HORSERADISH—100 lbs., $4.50@6. KALE—Bbl., 60c.@$1.50. KOHLRABI—Nearby, 100 bchs., $2@2.50. LEEKS—100 bchs., $1@2. LETTUCE—Nearby, bbl., 50c.@$2; bsk., 50c.@$1; crate, 40c.@$1.25; State, crate, 50c.@$1.25; State, bsk., 50c.@$1.25. MUSHROOMS—8 lb. bsk., 50c.@$3. ONIONS—Bermuda, crate, $1@3.50; Jersey, white, bsk., $2@3.50; Maryland and Virginia, yellow, bsk., $2@2.75; California, crate, $3@4; California, bag, $2@7. OKRA—Southern, carrier, $2@4; Southern, bsk., $1@3.50. PEAS—Long Island, bag, $1.50@2.25; Jersey, small, bsk., $1@2.50; Maryland, bsk., $1@2; Eastern Shore, bsk., $1@1.75; Virginia, bsk., 50c.@$1. PEPPERS—Southern, bsk., $1@1.75; Southern, bsk., $1@1.75; Southern, Italian, box, $1@2. PARSLEY—Nearby, curly, bsk., 50c.@$1.50. RHUBARB—100 bchs., $7@4.50. ROMAINE—Bsk., 35@75c.; bbl., 75c.@$1.25; crate, 40@75c. RADISHES—100 bchs., $1@3. SCALLIONS—100 bchs., $1@3. SPINACH—Nearby, bbl., $1@2; bsk., 40c.@$1; State, bsk., 50c.@$1.25. SQUASH—White, bbl., 50c.@$1.50; white, hox, 50c.@$1.50; white, bsk., 50c.@$1.50; yellow, crookneck, bbl., 50c.@$1.50; yellow, crookneck, box, 50c.@$1.25; yellow, crookneck, bsk., 50c.@$1. TURNIPS—White, new, 100 bchs., $1.50@2.50. RUTABAGA—new, bbl., $3@3.50; old, bbl. or bag, $2.50@4. TOMATOES—Florida, crate, $1.50@4; Mississippi, flat case, 90c.@$1.50; Texas, flat case, $1@2; Texas, carrier, $2@3; hothouse, lb., 10@25c. WATERCRESS—100 bchs., $1@3.

LIVE STOCK MARKET.

BEEVES—Receipts, 810 head; mainly consigned direct to slaughterers. No trading on live weight; feeling dull and unchanged. Dressed beef in moderate demand; common to fairly prime native sides 15@20c. per lb.

CALVES—Receipts, 840 head; 580 on sale. Market steady. Good to prime veals sold at $20@21 per 100 lbs.; culls, $14@15; skimmilk calves, $12.50. City-dressed veal unchanged at 25@31c. per lb.; country dressed do., 23@30c.

Sales—Newton & Co.: 55 veals, 126 lbs. average, 120; 5 culls, 90, $15; 3 skimmilk calves, 126, $20. Kerns Commission Company: 137 veals, 180, $21; 64, 131, $20; 11 culls, 146, $14. Tobin & Shannon: 9 veals, 140, $20; 40 mixed calves, 150, $14.

SHEEP AND LAMBS—Receipts, 3,850 head; 8 cars on sale. Market quiet and dull steady for sheep; lambs 50c. higher. The pens were cleared. Common to prime sheep sold at $5.75@9 per 100 lbs.; mixed sheep, $9.50; yearlings, $10; fair to prime lambs, $17@17.50. Dressed mutton slow at 10@17c. per lb.; dressed lambs firm at 20@29c.

Sales—Kerns Commission Company: 807 Virginia lambs, 68 lbs. average, $17.50; 5 sheep, 180, $8; 10, 100, $7. Thomas & Shannon: 241 Virginia lambs, 73, $17.50; 252, 69, $17.25; 2 yearlings, 90, $10; 21 sheep, 95, $7.50. J. Shamberg & Son: 110 Virginia lambs, 62, $17; 8 sheep, 100, $9; 13, 97, $6. S. Judd & Co.: 182 mixed sheep, 95, $9.50; 41 sheep, 103, $9; 75, 81, $5.75.

HOGS—Receipts, 8,210 head; one car on sale. Feeling full steady at $23.25@21.50 for light to heavy weights, $18.50.

Sales—Newton & Co.: 21 Pennsylvania hogs, 206 lbs. average, $21.50; 2 roughs, 355, $18.50.

Live Stock Markets in Other Cities.

CHICAGO, June 26.—Hogs—Receipts, 25,000; general market unevenly steady to 10c. lower than Wednesday's average—one load, $21.30; practical top, $21.10. Bulk, $20@21; heavy weight, $20.40@20.85; medium weight, $20@21; light weight, $19@21.35@21.10; light light, $18.50@20.85; heavy packing sows, smooth, $19.45@20.15; packing sows, rough, $18.75@19.50; pigs, $17.25@19.50.

Cattle—Receipts, 12,000; beef steers uneven, 15 to 25c. higher; fat cows and heifers steady to strong; bulls 10 to 25c. higher; calves strong to 25c. higher; feeders steady; canners slow to lower. Beef steers, medium and heavy weight, choice and prime, $14.50@18.50; medium and good, $12.50@14.60; common, $11@12.60. Light weight, good and choice, $13.40@18; common and medium, $10@13.60. Butcher cattle, heifers, $7.75@13.50; cows, $7.40@12.40; canners and cutters, $6@7.40. Veal calves, light and handy weight, $17.25@19.50; feeder steers, $9.25@13.75; stocker steers, $8@12.

Sheep—Receipts, 10,000; fat classes strong to 25c. higher; others unchanged. Lambs, 84 pounds down, $15.20@17.50; culls and common, $8.50@14.75; yearling wethers, $10.25@12.75. Ewes, medium, good and choice, $6.50@10; culls and common, $2.50@6; breeding ewes, $7@13.50.

KANSAS CITY, June 26.—Hogs—Receipts, 6,000; strong to higher. Bulk, $20.70@21; heavies, $20.60@21, medium weights, $20.70@21.05; lights, $20.50@21.05; light lights, $19.25@20.85; packing sows, $18.75@20.50; pigs, $19@20.50.

Cattle—Receipts, 2,000; steady to higher. Heavy beef steers, choice and prime, $13.40@14.90; medium and good, $12@13.50; common, $10.75@11.80; light weight, good and choice, $11.75@14.90; common and medium, $9@13; butcher cattle, heifers, $4.50@12.95; cows, $4.25@11.40; canners and cutters, $2.35@4.25; veal calves, light and handy weight, $12.75@15; feeder steers, $9.50@13.10; stocker steers, $7@12.25.

Sheep—Receipts, 6,500; higher. Lambs, $13.75@17.10; lambs, culls and common, $10.25@13.50; yearling wethers, $10@12.75; ewes, $8.50@8; ewes, culls and common, $2@5; breeding ewes, $10@14; goats, $5@8.25.

ST. LOUIS, June 26.—Hogs—Receipts, 10,500; strong. Top, $21.50; bulk, $21.10@21.25; heavy weight, $20.75@21.40; medium weight, $21.10@21.50; light weight, $20@21.15; light lights, $19.75@20.75; heavy packing sows, smooth, $19.75@19.75; packing sows, rough, $17@18.75; pigs, $11@19.75.

Cattle—Receipts, 2,800; steady to strong. Beef steers, good and medium, $11.50@18; medium and good, $11.55@14.75; common, $10.50@11.65; lightweight, good and choice, $11.50@14.25; common and medium, $9.75@11.60; butcher cattle, heifers, $6.50@12.25; cows, $7.50@11; canners and cutters, $6.25@7.50; veal calves, light and handyweight, $12@17.75; feeder steers, $8.60@11.50; stocker steers, $7.50@11.

Sheep—Receipts, 3,000; steady. Lambs, 84 lbs. down, including one load, $19@19.75; culls and common, $8@11.50; yearling wethers, $11.50@12.50; ewes, medium and choice, $7@7.50; culls and common, $2.50@6.

PITTSBURG, June 26.—Cattle steady; supply light. Prime, $14.50@15.

Sheep steady; supply light. Prime wethers, $9.25@10; culls and common, $3@5; lambs, $13@17; veal calves, $19@20.

Hogs lower; supply, 20 double decks. Prime heavies, $21.75; mediums and heavy Yorkers, $21.75@21.85; light Yorkers, $20.75@21; pigs, $20.50@20.75; roughs, $17@18.75.

CINCINNATI, June 26.—Hogs—Receipts, 3,200; steady. Packers and butchers, $21@21.40.

Cattle—Receipts, 400; steady. Calves strong.

Sheep—Receipts, 1,000; strong. Lambs steady, $4@17.50.

EAST BUFFALO, June 26.—Cattle—Receipts, 200; slow and easier.

Calves—Receipts, 300; active and steady, $6@19.50.

Hogs—Receipts, 2,000; active and 40c. higher. Heavy, mixed and Yorkers, $22.10; light Yorkers, $20.25@20.50; pigs, $20@20.25; roughs, $18.50@20; stags, $12@17.

Sheep and Lambs—Receipts, 600; active; lambs 50c. higher; others steady. Lambs, $12@13; wethers, $9.50@10; ewes, $7@9; mixed sheep, $9@9.50.

EQUIPMENT TRUSTS.

The following are quoted on a percentage basis:

Name.	Matur. Ity.	Rate.	Bid.	Asked
Baltimore & Ohio	1919-27	4½	5.85	6.00
Buff. Roch & Pitts	1919-23	4½-5-6	5.80	5.40
Canadian North	1919-29	4½-5-6	6.75	6.60
Canadian Pacific	1919-28	4½	5.87	5.50
Chesapeake & O	1919-27	4½	5.90	5.50
Chic & Northwestern	1919-23	4½	6.00	5.30
Chic, Rock I & Pac	1919-27	4½-5	6.35	5.80
Chic, St L & N O	1919-24	5	5.85	5.40
Chickasaw Refining	1919-21	7	7.25	6.50
Clev, Cin, Chicago & St L	1919-23	5	5.95	5.70
Delaware & Hudson	1922	4½	5.75	5.40
Erie Railroad	1919-27	4½-5	6.00	5.85
Illinois Central	1919-26	4½-5	5.80	5.25
Louisville & Nash	1919-23	5	5.60	5.35
Michigan Central	1919-23	5-6	6.85	5.60
Minn & St Paul	1919-27	5	6.25	6.00
Mo, Kan & Texas	1919-23	5	7.00	6.00
Missouri Pacific	1919-23	5	6.75	6.75
Mobile & Ohio	1919-26	4½-5	6.20	5.70
New York Can Lines	1919-24	4½-5	5.80	5.60
New York Cen R R	1919-32	4½	5.60	5.70
Norfolk & Western	1919-24	4½	5.40	5.30
N Y, N H & Hart	1919-28	4½-5-6	6.50	6.00
Penn Gen Freight	1919-23	4-4½	5.50	5.25
Reading Co	1919-27	4½	5.60	5.35
Seaboard Air Line	1919-26	5-6	6.87	6.00
Sinclair Refining	1919-21	6	6.75	5.75
Southern Pacific	1919-26	4½	5.55	5.35
Southern Railway	1919-24	4½-5	6.00	5.65
Union Tank	1919-20	6	6.00	5.50

Cotton at Hamburg for Czechs.

By the Associated Press.

BERLIN, June 25.—The arrival of the first cargo of cotton at Hamburg a few days ago prompted inquiries of the Minister of Economics in respect to further shipments. The minister's reply says the shipment was for the account of the Czech Government and that, for the time being, German customers would not receive any cotton from cargoes which arrive.

COTTON FUTURES TOUCH NEW HIGHS

Buying Is Heavy and General in Broadest Movement in Recent Weeks.

LIST HOLDS ITS STRENGTH

Final Quotations Are 83 to 100 Points Higher and Finish Is Strong.

In the broadest upward movement of recent weeks the cotton market yesterday advanced to new high levels for the present contract form. Not only was buying heavy but it was general, a feeling of optimism sweeping trade circles and causing many new commitments on the long side by Wall Street. The reason for the sharp rise may be easily traced.

Two very bullish crop condition reports were issued, and coming at a time when the short interest was rather panicky their effect had double force. The National Ginners Association estimated the condition of cotton at 70.7 per cent., against the Government condition of 85.8 made a year ago, while the Clement Curtis Company condition report indicated a condition of 2 per cent. less than did that of the Ginners.

Another chief topic of interest was again the weather, which official forecasts showed to be unfavorable and unsatisfactory for the growth of crop, with showers falling over Eastern section and cloudiness prevailing in nearly every part of the cotton belt. Sentiment in the market ran decidedly bullish and talk of 40 cent cotton was backed up by orders of many investors. Those short of the staple were caught in the rise and the timid covered, fearing the future.

Although perhaps a few thousand bales of notices were circulated July held up strong with the remainder of the list. Brokers operating for Liverpool were buyers at times and demand from the trade was again present to lend a helping hand. Not to be argued is the fact that selling was irregularly heavy, but the absorbing power of the market more than offset any realizing that occurred.

Steady cables and an overnight accumulation of orders made for a firm opening, first sales being 16 to 24 points higher. July started at 33.15c., October at 32.94c., December at 33.90c., January at 32.70c. and March at 32.85c. A flurry of Southern selling directly following the call brought contracts about down to a level with previous closing quotations, but hardly were the low points reached when the market turned upward and did not stop until a few minutes before the close.

Liverpool cabled a hardening and more active business in cloths and yarns, the futures market there closing firm. With but slight irregularity local values continued to rise during the session. A small dip on profit taking shortly after midday was soon passed as further trade orders came in. Exports were fairly heavy, 21,329 bales being cleared and bringing the season's total to 4,810,213 bales, against 3,908,309 for the same period a year ago.

Bulls continued to emphasize the fact that the movement of cotton to Europe would soon reach very large proportions and that there was a vast quantity of cotton awaiting shipment in the South. Near the close prices went more than $5 a bale higher, July, the spot month, coming within 2 points of touching 34 cents. Final quotations were 83 to 100 points up in a strong finish, with spot an even $5 a bale higher.

Range of prices.

	Open.	High.	Low.	Close.	Wednesday.
July	32.19	33.98	32.65	33.95-96	32.95
August	.....	.....	.....	33.96	33.07
September	.....	.....	.....	33.45	32.90
October	32.96	33.74	32.73	33.70-74	32.74
November	32.72	32.72	32.72	33.45	32.70
December	32.91	33.71	32.65	33.68-68	32.70
January	32.75	33.50	32.48	33.37-42	32.53
February	.....	.....	.....	33.25	32.45
March	32.52	33.35	32.35	33.25-30	32.35
April	.....	.....	.....	33.25	32.30
May	33.25	33.25	33.25	33.25-26	32.30

Spot—Local, 34.96c.; New Orleans, 32.50c.

COTTON STATISTICS.

	Thursday.	L't'w'k.	L't'y'r.
Port receipts	19,516	12,285	7,116
Exports	21,329	67,911	18,487
Exports season	4,810,213	4,906,428	3,908,309
New York stocks	162,741	168,737	131,966
Port stocks	1,263,496	1,251,645	1,129,763
New York arrivals	518	2,303	1,967

LIVERPOOL CABLES.

Spot cotton quiet at 27 points advance; middling 20.32d. Sales 3,000. American, 2,900. Imports 11,000, all American. Futures opened steady, at 16 to 24 points advance. Closed quiet at a net advance of 11 to 19 points. July, 20.22; October, 19.29; December, 19.18; January, 19.07; March, 18.83. Manchester—Yarns hardening; cloths a good business doing.

New Orleans Cotton Market.

NEW ORLEANS, June 26.—Further advances were scored by cotton to-day. Contracts went far above spots. The close was 97 to 122 points net higher, as follows: July, 34.12; October, 33.39; December, 33.28; January, 33.21; March, 33. Spot steady, middling, 32.50.

EX DIVIDEND TABLE.

To-day—
Central R. R. of New Jersey $2.00
Chicago Telephone $2.00
Dodge Mfg. Co. 1½%
Dodge Mfg. Co., extra 1%
Finance & Trading Corpn. pf. 1½%
Garvin Machine pf. 3½%
Hecla Mining 15c
Island Creek Coal $1.00
Island Creek Coal pf. 1½%
Lehigh & Wilkes