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W. F. Ladd & Co. Investment Securities New York

Allis Chalmers Manufacturing Co. OUR analysis of this company's operations for the past five years will be sent to investors upon request.

Coggeshall & Hicks 128 Broadway, 203 West 79th St. New York

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RUSSIAN GOV. 6 1/2% CREDIT NOTES Due June 15th, 1919. Unpaid. BOUGHT-SOLD-QUOTED

ALFRED R. RISSE 60 BROADWAY NEW YORK Tel. Broad 5204-5-7-681-7408.

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FINANCIAL NEWS AN COMMENT

Prices Drop in Stock Market as Wall Street Stops to Take Breath.

SLOW DOWN IS GRADUAL Standard and Rail Shares Hold Ground as Speculative Specialties Lose.

The fact that prices were lower on the Stock Exchange than yesterday is a reflection of another sharp advance at the outset did not reflect the entrance of any new factors into the financial situation.

Money was much easier all day. It was to say money on mixed collateral. But it was still apparent that the bankers are discriminating against the industrial class.

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NEW YORK STOCK EXCHANGE PRICES.

Table of New York Stock Exchange prices for Thursday, July 17, 1919. Columns include Year to date, Bid, Ask, and various stock symbols like Adams Express, Advance Rumely, etc.

GOSSIP OF WALL STREET.

Taking Profits. The majority of commission houses in Wall Street yesterday advised their customers to take profits where they had accumulated and temporarily to watch the market.

A Typical Letter. This letter, sent out by one of the largest houses, is typical of the advice which is being given to investors.

Consolidated Gas. The recent strength in Consolidated Gas is understood to be due to purchases by large investors who got some of the shares at a low price.

Tobacco Export Corporation. It was learned yesterday that one of the reasons for the strength in the Tobacco Export Corporation is that the directors will make application within a short time to transfer it from the curb to the big board.

Transcontinental Oil. Another security headed for a bigger speculative field via the big board is Transcontinental Oil, now traded in the curb.

Cuba Cane Sugar. Wall Street did not take very kindly to the prospectus of the Cuba Cane Sugar Co. which is a report of Gen. George W. Goethals on the Cuba Cane Sugar Company's properties and management.

EX DIVIDEND TABLE. Table listing various stocks and their ex-dividend dates, such as Anaconda Copper, Am. Zinc Lead, etc.

Dividends. Table listing dividends for various companies, including Am. Zinc Lead, Associated Dry Goods, etc.

To Buy Sao Paulo Bonds Issue. It was learned yesterday that arrangements for the purchase of a large block of Sao Paulo bonds have been made by Imbrie & Co.

BONDS IN NEW YORK STOCK EXCHANGE.

Table of bond prices in New York Stock Exchange for Thursday, July 17, 1919. Columns include Day's sales, Year to date, Bid, Ask, and bond symbols like Liberty 3 1/2%, etc.

United States, Foreign Governments, Railroad, Industrial and Other Bonds. Table listing various bond issues and their prices.

Am. Foreign Gov. Bonds. Table listing American foreign government bonds and their prices.

Foreign Gov. Bonds. Table listing foreign government bonds and their prices.

Railroad Bonds. Table listing railroad bonds and their prices.

Industrial Bonds. Table listing industrial bonds and their prices.

Other Bonds. Table listing other types of bonds and their prices.

BID AND ASKED QUOTATIONS.

Table of bid and asked quotations for various securities, including Am. Foreign Gov. Bonds, Argentine Intern. Ex. Bonds, etc.

Closing prices of stocks in which there were no transactions yesterday.

Am. Foreign Gov. Bonds. Table listing American foreign government bonds and their prices.

Foreign Gov. Bonds. Table listing foreign government bonds and their prices.

Railroad Bonds. Table listing railroad bonds and their prices.

Industrial Bonds. Table listing industrial bonds and their prices.

Other Bonds. Table listing other types of bonds and their prices.

Maturing Bonds

We offer our services to investors who own bonds or notes about to be paid. We invite holders of Bethlehem Steel 7s, Series "A", due July 15th, 1919, Series "B" and "C", called for payment July 30th, 1919; Dominion of Canada 5s, due August 1st, 1919; American Foreign Securities Corporation 5s, due August 1st, 1919, and other maturing bonds, to call upon us for our recommendations of securities for reinvestment which will afford them the same or higher return.

Redmond & Co. 33 Pine St. New York Union Arcade Bldg., Pittsburg

MEXICAN CURRENCY (INFALSIFICABLES)

Quoted at present around 3.70 cents per peso (par value 10 cents). This currency offers, in our opinion, a most attractive profit making opportunity.

ALFRED R. RISSE Specialist in Foreign Government Bonds. 50 Broadway, N. Y. Tel. Broad 5204.

Correspondence Invited

We invite correspondence on Stock Market comments and all investment subjects. E. W. Wagner & Co. Established 1872, Chicago

Pittsburgh-Texas Oil & Gas

Arkansas Natural Gas. We have prepared Special Circulars on these stocks, which will be sent on request.

R.C. MEGARGEL & Co. 27 Pine Street - New York Direct private wire to Pittsburgh

Special Letters this week on Heyden Chemical

Recent Special Letters on Hupp Motors, Island O. & T., Submarine Boat, Glenrock Oil, etc.

EDWARD E. PEPPE & CO. CURB STOCKS ESTABLISHED 1903 NEW YORK Telephone Broad 7171.

Swift & Co. Rights

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Spicer Manufacturing National Sugar

FREDERIC H. HATCH & CO. Phone Reclor 6110, 21 Broadway, New York

Pacific Gas & Electric Common & Preferred

H. F. McCONNELL & Co. Members N. Y. Stock Exchange 25 Pine St., Tel. 6011 John, New York

Investment Securities

SLATTERY & Co. 40 Exchange Place, Phone Broad 4161-4

MERRILL LYNCH Studebaker Corporation & Co. 7% Notes 120 Broadway, Price on Application