

ASSERT STRIKERS FAST BREAKING UP

Important Changes Looked for Early This Week, Says "Iron Age."

MILLS FOR SAFETY FIRST Surprising Amount of Business Has Been Done in Spite of Steel Labor Trouble.

Indications are that the steel strike is fast breaking up and decidedly important changes along that line are looked for early in the coming week, the Iron Age says in its weekly summary of the steel and iron situation.

That summary of the situation, published several days ahead of time, is brought out at this time because of the trouble among the printing establishments of the city.

"Many signs of weakening mark the sixth day of the iron and steel strike, the publication says, and a decided break is looked for early next week.

"Neither producers nor consumers are making any real effort to do business, but what has been done is surprising. Bookings have been usual with mills not seriously or at all affected and active furnaces have entered pig iron orders.

"It follows that the business done is largely in those lines in which demand has for some time been relatively light. Structural work is being covered in good volume and plate purchases can be made.

"A considerable demand for spot iron from foundries shows a fear of obtaining necessary tonnage later. About 10,000 tons was sold in New England, in Pennsylvania a subsidiary of the Steel Corporation covered a fear of obtaining iron for 30,000 tons of basic at prices of \$2.50 and \$2.75 at furnace. Japan is inquiring for 12,000 tons of basic and 1,500 tons of foundry iron and there is a prospect of iron exports to Scandinavia and perhaps to China.

"That iron pipe exports, after months of negotiation, are materializing. A sale of 800 tons for Cuba follows shipments to South America and Japan is now inquiring for 4,500 tons.

"The Pennsylvania Railroad has distributed orders for 20,000 tons of cast parts. Japan is now in the market for 500 freight cars and 500 tons of axle and beam car builders have taken export orders away from American builders.

"Heavy demand continues in bolts and nuts. The New York Shipbuilding Company is inquiring for 500 tons of rivets and 500,000 fitting bolts.

AMERICAN SHIPBUILDING GAINS Company's Report for Last Fiscal Year Shows Gross Increases.

The report of the American Shipbuilding Company for the year ended on June 30, 1919, shows gross income after manufacturing expenses of \$20,875,057, against \$16,200,561 in the preceding year.

"The total profit and loss surplus as adjusted on June 30 was \$11,856,937.

EARNINGS STATEMENTS. RAILROADS.

Table with columns for Railroad Name, Month, and Earnings. Includes Southern Railway, Pennsylvania (Western Lines), Boston and Maine, Delaware and Hudson Railway, Central of Georgia, and Pittsburg, Cincinnati and Chicago and St. Louis.

NEW ENGLAND SECURITIES. Special Dispatch to THE SUN.

Table listing various securities and their prices, including American Fuel Co., American Mfg. Co., and others.

NEW ISSUE

650,000 Shares Loft Incorporated

Organized under the Laws of the State of Delaware Capitalization 650,000 shares (No par value) No Bonds, Notes or Preferred Stock

Transfer Agent: The Equitable Trust Co. of New York. Registrar: Columbia Trust Company.

Loft Incorporated has acquired and owns all the assets, property and good will of Loft Incorporated, a Virginia Corporation. The business consists of the manufacture and sale at retail of LOFT CANDY.

The Company's Plants and Real Estate owned, are free and clear of all encumbrances.

The volume of business has shown a steady and healthy increase year for year. Gross sales in 1916 were \$2,891,401; in 1917, \$4,005,396.70; in 1918, \$5,140,500.91; and for the seven months ending July 31, 1919, \$2,980,042.59.

Earnings have shown a progressive increase from a net of \$332,736.05 in 1916, to a point where, for the current year, after full allowance for Federal taxes, they are estimated at \$1,000,000 net.

For full details as to the Corporation's affairs and its prospects, we beg to refer to the letter addressed to us by George W. Loft, copies of which may be had on request.

Legal affairs have been in charge of Messrs. Beekman, Menken & Griscom, of New York City, Accountants and Appraisals have been in the hands of Messrs. Lybrand, Ross Bros. & Montgomery, as to Accounting, and the American Appraisal Company, as to Appraisals.

Application will be made in due course to list these shares on the New York Stock Exchange.

All of the above issue of shares available for public subscription having been sold, this advertisement appears as a matter of record only.

MILLER & COMPANY

Members New York Stock Exchange 120 Broadway New York

The above information is obtained from sources which we regard as reliable and upon which we have based our purchase of the stock, but we do not guarantee it.

CORN MARKET IS FIRM ONCE MORE

Prices Go as High as 3 to 3 1-4 Cents and Close Near Top Point.

The corn market was strong yesterday as a result of firmness in hogs, steady rise in foreign exchange, overvalued condition of distant months and more favorable industrial outlook.

"With the steadily rising foreign exchange rates the trade sees the opening up of the export trade in corn. The exchange situation is becoming stabilized and already rumors of orders coming in have been heard.

"Local grain, &c., quotations of yesterday follow: CORN—The local cash market was easy. No. 2 yellow quoted at \$1.74 1/4; No. 2 white, \$1.83 1/4, cost and freight New York.

OATS—The local cash market was steady. No. 1 white quoted at \$1.44; No. 2 white, \$1.43 1/4; No. 3 white, \$1.42 1/4; No. 4 white, \$1.41 1/4.

WHEAT—Market steady. No. 1 Western, \$1.55, cost and freight New York. BAKLEY—Market steady. Feeding, \$1.15; malting, \$1.41, cost and freight New York.

CHICAGO PRICES. Open. High. Low. Close. Day. September 24th 24 1/2 24 1/2 24 1/2 24 1/2

ST. LOUIS. September 24th 24 1/2 24 1/2 24 1/2 24 1/2

MINNEAPOLIS. September 24th 24 1/2 24 1/2 24 1/2 24 1/2

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COTTON FUTURES DECLINE AT CLOSE

Finish Is Easy With Net Drops of 33 to 45 Points for the Day.

The cotton market sold off yesterday on heavy realizing following Friday's spirited advance. The close was easy at a net decline of 33 to 45 points.

"Disposition of railroads after the extended advance increased probably by apprehension of weak Liverpool cables to-morrow. Rumors from Washington of a revolution in Italy was responsible for a selling movement. Another factor was the good weather snap. Weak end statistics were bullish, but the principal factor stimulating sentiment at present is the apparently heavy demand for Texas cotton.

"Realizing and scattered Southern selling caused the steady opening. Offerings were rather heavy, but they were absorbed readily around initial figures and the market soon firmed up on reports that steel workers were returning to the mills in steadily increasing numbers and the stock market's strong opening.

"Bullish sentiment was strengthened by large spot business officially reported in leading Southern markets late on Friday. Reports that some Southern shippers short of high grade cotton for September shipment had been forced to ask mills for extension of time in making deliveries were circulated yesterday morning.

"The security of high grade cotton in early receipts is making a very bullish impression on sentiment, and predictions of a decided fall in spot demand after filling of September are now less frequently heard around the ring.

"Range of prices: Open. High. Low. Close. 25 September 22 22 22 22 22

SPOT MARKET. The local market for spot cotton was quiet and 15 points lower at \$2 for the milking.

ST. LOUIS. September 24th 24 1/2 24 1/2 24 1/2 24 1/2

COTTON GOODS REVIEW.

Gray cotton goods markets were active last week and prices showed steady recovery.

"Resistance to price advances is more marked, and where mills demanded sharp advances on late contracts some large buyers withdrew their orders.

"Wage troubles seem to be increasing again in some of the textile manufacturing districts. Finishing plants have had the work in hand they can take care of, their output being restricted by general conditions, which is tending toward lessened contracting for long future shipments.

"Quotations are somewhat irregular. Print cloths, 28 inches, 64x64, 12 cents; 64x68, 11 1/2 cents; 64x72, 11 1/2 cents; 64x76, 11 1/2 cents; brown sheetings, Southern standards, 25 and 28 cents; denim, 22 1/2, Southern indigo, 37 1/2 cents; tickings, 45 cents; prints 18 cents; staple ginghams, 24 cents; dress ginghams, 27 1/2 and 30 cents.

EAGER TO HONOR ROOSEVELT.

In every State in the Union organizations have been completed to further the work of the Roosevelt Memorial, of which association William Boyce Thompson, 1 Madison avenue, is president.

"Standard Bank of South Africa, Ltd., has opened forty-six new agencies in Cape Province, Transvaal, Orange Free State, Natal and Rhodesia.

"Bargent Security Corporation announces that Dr. Guy Carter Heaton, recently chief educational director for the Army of Occupation and formerly president of the University of Vermont, has been elected president of that corporation.

"J. Johnston, president of the Liberty Bank of St. Louis, has been elected a director of the Phillips Petroleum Company.

Amalgamated Tire Stores Corporation OF DELAWARE

When, as, and if issued Bought -- Sold -- Quoted

HERBERT L. EISENBERG & CO. SPECIALIST

Phone 271-272 Broad 32 Broadway, N. Y.

Alto Gasoline & Oil Co.

Incorporated in Texas June, 1919. 300,000 Shares, Par Value \$5.00

No Preferred Stock. No Bonds OFFICERS W. M. BABCOCK, PRESIDENT, Fort Worth, Texas.

Harvey M. Bronner, Vice-Pres. Harold E. Leopold, Vice-Pres. Chicago, Ill.

S. Max Bier, Secretary and Treas. Gua. M. Greenbaum, Asst. Sec. Tulsa, Okla. Chicago, Ill.

M. A. ISAACS, GENERAL MANAGER, Fort Worth, Texas, and Tulsa, Okla.

Eight producing wells (about 500 barrels daily), 6 wells drilling, Casting Head Gasoline plant in full operation.

Earnings now running over 20 per cent. per annum. Initial monthly dividend of 1 per cent. declared and payable Oct. 15th to stockholders of record Oct. 1st.

Application for listing has been made with New York Curb Market Assn. Circular upon request.

Cochran & Co. NEW YORK

Exports From New York. London Money Market. Wheat, 30.02 1/2 bu.; Flour, 32.25

London, Sept. 27.—Bar silver, 62 1/2 d. an ounce; money, 3 1/2 per cent. Discount Rates—Short bills, \$7-16 3/4 per cent.; three months, \$3-16 3/4 per cent.; Gold premiums at Lisbon 189.

Investors read The Wall Street Journal