

FINANCIAL NEWS AND COMMENT

NEW YORK STOCK EXCHANGE PRICES. Wednesday, October 15, 1919.

GOSSIP OF WALL STREET. BOND IN NEW YORK STOCK EXCHANGE. Wednesday, October 15, 1919.

City of Paris (France) 5% Bonds ISSUE OF 1919. Some bonds are drawn for redemption at premiums ranging up to 1,000,000 Francs.

We have prepared a circular on preferred Stocks which we recommend for investment. We shall be glad to send this circular on application.

In Irregular and Constructive Session Stocks Generally Make Recoveries. SPECIALTIES SHOW BEST Although Money Rates Are Still High, Abnormal Rates Do Not Affect Market.

Table of stock prices for various companies including Advance Rumely, Aljex Rubber, Alaska-Juneau, etc.

Table of bond prices for various government and industrial issues including United States, Foreign, and Railroad bonds.

Morton Lachenbruch & Co. Investment Bankers PHILADELPHIA NEW YORK Land Title Bldg. 42 Broad St. Tel. Spruce 181. Tel. Broad 7300

HIDDER, PEABODY & CO. 115 Devonshire St. BOSTON 17 Wall St. NEW YORK

For the better part of yesterday's session the stock market Wall Street engaged itself principally in covering up short contracts which it had put out on the preceding day in anticipation of much lower prices than actually took place.

Considered as a group, motor stocks gave yesterday the best account of themselves of any issue of the list. They were led by Chandler, which gives every indication of following the course set by the old stock broke away for a gain of 13 points and closed the day at the top of 136.

United States, Foreign Governments, Railroad, Industrial and Other Bonds. Anglo-French AT & T, 4 1/2% 1920-25, 100.00, 100.00, 100.00, 100.00.

PRICHTT & CO. MEMBERS OF NEW YORK STOCK EXCHANGE. INVESTMENT SECURITIES. SIXTY-BROADWAY NEW YORK CITY

Maury Rogers & Auchincloss International Harvester Company. This review sent upon request.

Along with the improvement in prices also came a very notable betterment in sentiment. It was realized, for instance, that Wall Street, as usual, had gone over the top of the market on the preceding day in the manner of reports concerning the President's condition, and that, moreover, any attention to the great deal more favorable showed very clearly that entirely too much emphasis had been laid in this direction.

French Cities Loan. It was stated yesterday authoritatively that \$100,000,000 loans to the French cities of Marseilles, Lyons and Bordeaux, which mature on November 1, will be paid in cash on their maturity date, and that the money will be used for the construction of a new loan of \$100,000,000.

Add to Liberty Carrying Charge. The year during which local banks undertook to carry purchasers of Liberty bonds of the 4 1/2 per cent. issue at 4 1/2 per cent. has been a year of general practice of banks, although no concerted move has been made, is to raise the interest rates. One of the largest banks in the city has announced that on October 24, will be 4 1/2 per cent.

Dafoe-Eustice Company, Inc. A dividend-paying industrial yielding approximately 15% on the investment.

JELKE, HOOD & BOLLES BONDERS FOR INVESTMENT MEMBERS OF THE NEW YORK STOCK EXCHANGE. 40 WALL STREET NEW YORK

Otherwise, however, it was a perfectly normal affair and acted in every sense as if the market were practically motionless in view of the heavy selling of securities on the preceding day and the remarkable change in speculative sentiment.

Shipping Shares buoyant. Buoyancy of shipping shares yesterday was traced in part to a settlement of the longshoremen's strike. The most spectacular performance in the shipping group was in the shares of Atlantic Gulf and West India, which advanced 7 points.

Telephone Dividend Safe. Assurances that earnings of the American Telephone and Telegraph Company are at sufficient rate to insure maintenance of the Government dividend were given yesterday to stockholders by Theodore N. Vail, chairman of its board.

Cohen & Hess Members New York Stock Exchange. 67 Exchange Pl., New York

An Investment Strongly Safeguarded Yielding 7 1/2% Cities Service Co. In addition to being one of the world's largest producers of oil, controls and operates 84 public utility properties in the United States and Canada.

Statement of Earnings sent to stockholders each month, keeping them in close touch with the company's progress. Dividends payable monthly. Ask for Circular S.A.-4.

Stock Dividend Case. So many financial problems in Wall Street hinge on the attitude of the Supreme Court in the stock dividend case, that the court's decision which will establish whether or not stock dividends are taxable is of particular interest.

BID AND ASKED QUOTATIONS. Table listing bid and asked prices for various securities.

MILLER & CO. Members New York Stock Exchange. Securities Bought for Investment or Carried on Conservative Margin.

Henry L. Doherty & Company Bond Department 60 Wall Street, New York

CALL MONEY. Mixed Collateral. All Industrials. High 1 1/2, Low 1 1/4, Last 1 1/4.

COMMERCE AND FINANCE. Mixed Collateral. All Industrials. High 1 1/2, Low 1 1/4, Last 1 1/4.

EX DIVIDEND TABLE. Table listing companies and their ex-dividend dates.

Investor's Choice in selecting investment issues. Write today for Bulletin "G." FRANCIS & CO. One Wall Street, New York

Bucyrus Co. Cities Service. Ward Baking Co. Amer. Gas & Elec. Northern States Power. Standard Gas & Elec. Kiely & Horton

Wanted Offerings. Am. Hawaiian Steamship Stock. J.K. Rice, Jr. & Co. TONEY & KIRK

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CARSTAIRS & CO. MEMBERS New York Stock Exchange. Philadelphia Stock Exchange. New York Cotton Exchange. STOCKS AND BONDS. 71 Broadway Phone, Bowling Green-6110.

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