Maury Rogers & Auchincloss

New Influences Affecting Railroad Bonds

This review sent upon request

Members
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25 Broad St.

Use Judgment In Selecting Your Investments

EXPERTS are of the opinion that bonds of real intrinsic merit purchased around present prices are practically certain to sell considerably higher within the next few years. The question, therefore, is not so much whether you should buy now as it is that you use the proper amount of judgment in making selections. Should you wish us to submit to you a list of diversified investments, we would be glad to do so, following out your ideas as to type and geographical location as closely as possible.

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Bklyn City Railroad 5s, 1941
Brooklyn City R. R. Stock
Bklyn Union Elevated5s,1950
Bklyn Union Gas Co. 5s, 1945
ConeyIsland & Bklyn 4s,1948
DryDk.E.B'wy&Bat.5s,1932
Kings County Elev. 4s, 1949
Nassau Electric R.R.5s,1944
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FINANCIAL NEWS AND COMMENT

Market Shows Firm Undertone and Suggests Construction Forces Dominate.

U. S. STEEL IS FEATURE

At Close Only Declines Are in Issues Recently Making Wide Gains.

Much to the surprise of those who expected a reaction on account of the labor situation and the selling which usually precedes a holiday the market in the New York Stock Exchange assumed yesterday a firm undertone and price movements suggested that constructive forces still dominated and that the outcome of the coal strike was awaited with equanimity, not to say profound belief that the crest of radicalism had passed. The upward movement was not a concerted affair, one department progressing forward at one time only to be superseded by another, but the early gains in each department were well maintained and at the close the only declines in the active list were those exhibited by stocks which had completed only last week sensational upward strides. Outside of net declines in American Tobacco, Lackawanna Steel, Republic Steel, Sloss Sheffield and one or two rails, the entire active list showed net gains of a fraction to nearly eight points, with General Motors closing above 400 for a net gain of 22 points. The most active issues by far were Sinclair and United States Steel, the former rising 3 points and the latter 2¼. Combined, these issues represented 30 per cent. of the total sales, which were in excess of the 1,700,000 shares.

The market opened strong, but there was an irregular trend until pool operations brought heavy buying in Sinclair and other oils. The transactions of 3,000 to 6,000 shares in S. C. succeeded one another on the tape until the stock reached 64. Under the leadership of this issue the oil department scored its best prices of the day before 11:30, at which time appeared the lending and renewal rate of call money at 10 per cent. As soon as the stiff money rate was posted the entire market relapsed into inactivity with signs of a moderate reaction. The leadership relinquished by the oils was taken up by the equipments shortly after midday with American Car and Foundry occupying the centre of the stage and reaching a new high at 144½. In the last hour and a half the motor stocks assumed the leadership with General Motors making a new high record at 405. The call money rate in the last hour dropped from 10 per cent., first to 8 and then to 6, and finally $50,000 loaned at 2 per cent., the lowest point of the year. The rate was 5 per cent. at the close. The decline in money rates probably prevented the sort of selling movement that normally precedes a holiday, but while the recessions from the best points of the day were not large they gave an indication that speculators and investors must still watch their step and that possible unfavorable developments had not been discounted to any large extent.

For the first time in many sessions the copper stocks were in favor, Utah rising 3 points, American Smelting 3¼ and Anaconda 2¼. United States Steel common with sales of a quarter million shares was a strong feature throughout the day, indicating belated recognition of the quarterly statement published a week ago. The leadership of the oils could be explained by the impetus given to the consumption of oil by a possible increase in the price of coal or by a scarcity in the coal supply. The leadership of the motors could be explained by short covering. But the rise in United States Steel common and the equipments was said to be due to the market success of the British Government note and bond offering, which spelled extension of foreign credits and of foreign trade, in which the steels and equipments should share by reason of their subscriptions to the loans.

The action of call money, closing at the lowest point for the day, suggested easier money conditions during the balance of the week. Time money, however, continued in small supply and large demand. There was no special feature in foreign exchange. Cotton again reached a new high level for the season and grain prices were strong.

MONEY AND EXCHANGE.

CALL MONEY.

Mixed Collateral.		All Industrials.	
High	10	High	10
Low	2	Low	2
Last	5	Last	5
Renewals	10	Renewals	10
Year's high	20	Year's high	20
Year's low	2	Year's low	2

TIME LOANS.

Mixed Collateral.		All Industrials.	
Sixty days	6@7¼	Sixty days	7@7¼
Ninety days	6	Ninety days	7@7¼
Four months	6	Four months	7@7¼
Five months	6	Five months	7@7¼
Six months	6	Six months	7@7¼

COMMERCIAL PAPER.

Prime Indorsed Bills Receivable. 5¼@6¾ | Six months 5¼@6¾
Other Names.
Sixty days 5¼@6¼ | Three to six months 5¼@6¼
Ninety days 5¼@6¼

CLEARING HOUSE STATEMENT.

Clearing House exchanges, $962,978,389; balances, $140,792,453; Sub-Treasury debit balances, $2,244,636; Federal reserve credit balances, 94½c., off ½c.

DOMESTIC EXCHANGE.

Boston, par; Chicago, par; St. Louis, 25c discount; San Francisco, par; Montreal, $96.87½ per $1000 premium; Cincinnati, par; $86.87½ per $1,000 premium; Cincinnati, par; Minneapolis, 10c. premium.

SILVER PRICES.

Bar silver, in New York, $1.22⅝, up 1c.; in London, 66d., up ½d.; Mexican dollars, 94½c., up ½c.

FOREIGN EXCHANGE.

Sterling—	High.	Low.	Last.	Prev. Close.
Demand	$4.16¼	$4.16	$4.16¼	$4.16¼
Cables	4.17	4.16¼	4.16⅞	4.17
France—				
Demand	5.82½	5.86½	5.84½	5.86½
Cables	5.81	5.85	5.82	5.86
Marks—				
Demand	3.18	3.11	3.16	3.28
Cables	3.20	3.13	3.18	3.30

Normal Rate of Exch.		—Yesterday's Close— Demand or Checks.	Cables.
4.8665	Sterling	$4.16½	$4.16⅝
5.1813	Paris	5.84½	5.83½
23.8	Marks	3.16	3.18
5.1813	Belgium	5.66	5.44
	China—		
	Hongkong	94	94½
	Shanghai	1.41	1.41½
19.30	Greece	18.00	18.10
40.20	Holland	37⅞	38
32.44	India—		
	Bombay	42¼	42¾
49.84	Japan—		
	Yokohama	50¾	51
60.00	Philippine Islands—		
	Manila	49¾	49
5.1813	Italy	10.77	10.75
26.80	Scandinavia—		
	Stockholm	22.80	22.85
	Christiania	22.60	22.75
	Copenhagen	21.15	21.30
	South America—		
44.42	Rio	25⅝	25⅞
1.0304	Argentina (gold)	96¼	96½
42.84	Buenos Aires	42.35	42.45
19.30	Spain	19.34	19.40
5.1813	Switzerland	5.59	5.57
51.46	Russia—(currency)	Bid.	Ask.
	500 rubles	4.50	5.00
	100 rubles	4.50	5.00

TIME BILLS ON LONDON.

Bankers.		Commercial.	
60 days	$4.12½	60 days	$4.12¼
90 days	4.10¾	90 days	4.10½

Exports From New York.

Oats, 184,006 bu.; peas, 375 bu.; whiskey, 12,500 gals.; hams, 61,800 lbs.; lard, 14,000 lbs.; cottonseed oil, 160,000 lbs.; rye, 570,656 bu.; beans, 535 bu.; pork, 775 bbls.; bacons, 212,400 lbs.; cheese, 23,400 lbs.; lubricating oil, 7,600 gals.

NEW YORK STOCK EXCHANGE PRICES.

Monday, November 3, 1919.

	1919.	1918.	1917.
Day's sales	1,732,127	690,510	1,131,331
Year to date	261,143,568	118,856,179	157,238,836

Closing Bid.	Closing Ask.	Div. in $.	Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.	Net Change.
45	45¼	..	2200	Advance Rumely	43¾	45½	43¾	45	+ 1¼
73	73½	6	500	Advance Rumely pf	73½	73½	73	73	— ½
94	95	6	3000	Ajax Rubber	94½	94¾	93	94½	— ½
2⅝	2⅝	..	1400	Alaska Gold Mines	2½	2⅝	2½	2⅝	+ ⅛
1⅞	2	..	200	Alaska Juneau G M	1⅞	1⅞	1⅞	1⅞	..
47	47½	..	1000	Allis-Chalmers Mfg	47	48¾	46¾	47½	+ ¾
94	96	6	100	Am Agricul Chemical pf	94½	94½	94½	94½	..
49¼	50¼	3	100	Am Bank Note	50¼	50¼	50¼	50¼	+ ¼
98	98½	8	6800	Am Beet Sugar	99	99½	97⅞	98	— ¼
123	126	8	500	Am Bosch Magneto	123¼	124½	123¼	123½	..
62¾	63½	..	4800	Am Can	63¼	63½	62⅞	63⅛	+ ½
141⅞	142	12	47000	Am Car & Foundry	135	144½	134¼	142	+ 7⅞
57½	58	4	400	Am Cotton Oil	57¼	57⅝	57¼	57⅝	+ ⅝
10⅞	11⅛	80c	200	Am Druggist Syndicate	11¼	11⅜	11	11	+ ⅛
85	90	6	100	Am Express	85¼	85¼	85¼	85¼	— 3⅝
37¼	37⅝	..	3100	Am Hide & Leather	37	38¼	37	37	+ ½
134	134½	7	2400	Am Hide & Leather pf	133	134	132½	134	+ 1
48	48½	..	1300	Am Ice	50	51	50	50	+ 2
69	69¾	6	400	Am Ice pf	70	70	69¾	69¾	+ ⅛
128¼	128½	4.80	4500	Am International Corp	128¼	130	127⅞	128⅞	— ⅛
80¾	81½	..	2500	Am Linseed Co	79⅞	80⅞	79⅞	80¾	+ ¼
108	108½	6	22300	Am Locomotive	107½	110⅝	107¼	108¼	+ ¾
105	107	7	100	Am Locomotive pf	106	106	106	106	+ ⅛
56	57	..	200	Am Malt & Grain	57	57	56	56	— 2
43¼	43½	..	7100	Am Ship & Commerce	44¼	44¼	43¼	43¼	— ⅝
68¾	68½	4	7300	Am Smelt & Ref	66¾	69¾	66⅝	68¼	+ 1¾
98	99	7	400	Am Smelt & Ref pf	98	98⅛	98	98⅛	+ ⅛
121	130	12	100	Am Snuff	125	125	125	125	— ¼
45⅛	45¾	2	7500	Am Steel Foundries	45⅛	45⅞	45	45¾	+ ⅝
144⅝	145	7	2600	Am Sugar Ref	144⅝	146	143⅛	144⅝	..
103⅜	104	10	2300	Am Sumatra Tobacco	103½	104⅝	103⅜	104	+ ½
99¼	99¾	8	2700	Am Tel & Tel	99⅞	99⅞	99⅝	99⅝	— ¼
302	302½	20	8300	Am Tobacco	306½	306½	301¼	302½	— 2½
98	99	6	100	Am Tobacco pf new	99⅝	99⅝	99⅝	99⅝	+ 1⅛
142	143	7	6800	Am Woolen	143½	145	141½	142⅞	+ ⅞
105½	106	7	200	Am Woolen pf	105⅝	105⅝	105⅝	105⅝	+ ⅛
66⅝	66⅞	..	3100	Am Writing Paper pf	65	67	64¼	66¾	+ 1¼
21¼	21½	..	1300	Am Zinc, Lead & Smelt	20¾	21⅞	20¾	21½	+ ⅝
57¼	60	6	100	Am Zinc, Lead & Sm pf	58	58	58	58	+ 1¼
67¼	67¾	4	11400	Anaconda Copper	66⅝	68¼	65⅞	67¼	+ 1⅝
3	3¾	..	1200	Assets Realization	3½	3½	3⅛	3⅛	..
54	55	..	100	Associated Dry Goods	54¾	54¾	54¾	54¾	— 1½
74¾	75¼	6	100	Associat Dry Goods 1st pf	75¼	75¼	75¼	75¼	+ ½
127	128	5	400	Associated Oil Co	125¼	128½	127	127	+ ½
89½	90	6	1000	Atch, Top & Santa Fe	89⅝	90	89⅛	90	+ ⅝
78⅞	79	5	700	Atch, Top & Santa Fe pf	79¼	79¼	78⅞	79	..
10½	12	..	500	Atlanta, Birm & Atl	9½	9½	9½	9½	— 1
185½	186	10	2600	Atl, Gulf & W I S S	186⅝	186⅝	185⅛	186	— ½
14½	15¾	..	500	Auto Sales Corp	15	15¼	15	15¼	+ ¼
144¾	156	..	29100	Baldwin Locomotive Wks	145¾	148½	144¼	145¾	+ ⅝
38½	39	..	1500	Baltimore & Ohio	38½	38⅞	38½	38⅝	— ⅜
50½	52	4	200	Baltimore & Ohio pf	50¾	50¾	50½	50½	— ⅛
..	..	7	100	Barnet Leather pf	94½	94½	94½	94½	+ ½
125	129	8	700	Barrett Co	126	128¾	126	126½	+ ½
1⅝	1¾	..	3400	Batopilas Mining	1⅝	1¾	1½	1¾	+ ⅛
37¼	38	..	4300	Bethlehem Motors	36⅝	38⅝	36⅝	37	+ ¼
102	105	5	500	Bethlehem Steel	103¼	104⅞	103¼	104⅞	+ 1½
100	102¼	7	100	Bethlehem Steel 7 p c pf	101½	101½	101½	101½	+ 1½
115¼	116	8	400	Bethlehem Steel 8 p c pf	115⅞	116	115⅞	116	..
108¼	108¾	5	60200	Bethlehem Steel B	109¼	110½	108¼	108⅝	+ 1⅛
17¼	17½	..	800	Booth Fisheries	17½	17½	17⅜	17½	+ ¼
97½	98	8	117	Brooklyn Edison Co	97	97	97	97	— 1
20	20¼	..	500	Brooklyn Rapid Transit	19¾	20⅜	19¾	20⅜	+ ½
67	70	6	100	Brooklyn Union Gas	65	65	65	65	— 3
106½	109	6	100	Brown Shoe	107	107	107	107	— 1
97½	99½	7	100	Brown Shoe pf	99	99	99	99	+ 1
133	135	10	100	Burns Bros	133	133	133	133	+ 1
110	115	7	100	Burns Bros pf	110	110	110	110	+ ¼
11½	11¾	50c	3100	Butte Copper & Zinc	11¼	12	11¼	11¾	+ ½
24¾	25½	..	1800	Butte & Superior Copper	24½	26	24½	25¼	+ 1¼
32⅝	32¾	..	1000	Caddo Central O & R	33¾	34¼	32½	32½	— 1
83⅞	84	4	2100	California Packing Co	83¾	84	82¾	84	+ ½
53	53½	..	21000	California Petroleum	53	53⅝	52½	53¼	+ ⅝
148¼	148¾	10	500	Canadian Pacific	148½	148½	148½	148½	— ½
99	101	7	100	Case, J I, Thresh Mac pf	100	100	100	100	+ 1
107½	108	5	27500	Central Leather	108	109⅝	107½	108	+ 1⅝
107½	110	7	100	Central Leather pf	109	109	109	109	+ 1
59	59½	4	13300	Cerro de Pasco Copper	57⅛	60⅝	57⅛	59	+ 2¼
45½	46	4	500	Certain-teed Prod Corp	44	46	44	46	+ 1¼
140	140½	8	8400	Chandler Motors	133¾	140	133	140	+ 6
26½	27½	1	200	Chicago Gt Western pf	27	27	27	27	— ½
42¾	42⅞	..	1700	Chic, Mil & St Paul	42	42⅜	41¾	41⅞	— ⅛
63	64	..	1000	Chic, Mil & St Paul pf	62½	63	62¼	63	+ ½
91	91¾	7	800	Chicago & Northwestern	91½	91½	91½	91½	+ ½
117½	120	8	200	Chic & Northwestern pf	117½	117½	117½	117½	..
111	111½	6	1600	Chicago Pneumatic Tool	112½	113½	108	109	— 2
27¾	28	..	1900	Chic, Rock Isl & Pac	27	28	27	27¾	+ ¾
63	64½	6	100	Chic, R I & Pac 6 p c pf	63⅛	63⅛	63⅛	63⅛	— ⅞
76	76¾	7	200	Chic, R I & Pac 7 p c pf	77	77	76½	76½	— ½
65	75	5	100	Chic, St P, M & Omaha	65	65	65	65	..
22	22¾	..	5200	Chile Copper	20¾	22⅝	20⅝	22¼	+ 1⅜
42¼	42½	3	2200	Chino Copper	41⅛	43½	41⅛	42½	+ ¾
43½	44	..	100	Cleve, C, C & St L	44	44	44	44	..
65	70	5	100	Cleve, C, C & St L pf	65	65	65	65	— 2¼
48¼	48¾	3	15000	Colorado Fuel & Iron	49	50½	48	48½	+ ½
64	64¾	4	2700	Columbia Gas & Elec	63½	65½	63½	64⅞	+ 1⅜
70⅝	71¼	1	9100	Columbia Graphophone	72½	72½	70⅝	70⅝	— ⅞
70	70½	..	100	Consolidated Cigar	70	70	70	70	..
96	96½	7	200	Consolidated Gas	96¼	96⅜	96¼	96⅜	+ ⅜
20¾	20½	..	3700	Con Interstate Cal Min	19¼	20½	19⅛	20½	+ 1¼
93½	94¾	7	100	Continental Can	94	94	94	94	..
14½	14¾	..	7200	Continental Candy	14¾	15	14¾	14⅞	+ ⅜
..	..	..	1000	Continental Candy rts	⅛	⅛	⅛	⅛	..
77	81	5	100	Continental Insurance	80	80	80	80	+ 4¼
95	95¾	..	9500	Corn Products Ref	95½	96	94¼	95	+ ¾
245	246	12	4000	Crucible Steel Co	248	249	245	245	— 1
394	410	10	700	Cuban-Amer Sugar	405	409⅞	400	407⅝	— 2⅝
45½	45⅞	..	33500	Cuba Cane Sugar	44	46¾	44	45½	+ 1½
..	..	7	3000	Cuba Cane Sugar pf	83½	84	83½	84	+ ⅝
100⅞	101⅞	9	200	Delaware & Hudson	100⅞	101	100⅞	101	..
182	184	10	100	Del, Lack & Western	183	183	183	183	+ 2
15¼	16	..	2100	Denver & Rio Grande pf	15½	15¾	15	15	— 1
13½	14	..	200	Dome Mines	13¼	14	13¼	14	+ ⅝
35	36	3	200	Elk Horn Coal Corp	36	36¼	36	36¼	+ ¼
133½	137	3½	1400	Endicott-Johnson	135½	136	134¼	134½	— 1
15	15⅛	..	1700	Erie	15¼	15¼	15⅛	15¼	— ⅛
24½	24¾	..	700	Erie 1st pf	24⅛	24½	24⅛	24½	— ¼
92⅞	93⅛	..	2000	Fairbanks Co	92½	93⅝	91¾	93⅝	+ 1⅜
108¼	108¾	8	6100	Famous Players-Lasky	107	109	107	108¼	+ 1¼
31	33	2	100	Federal Min & Smelt pf	31⅛	31⅛	31⅛	31⅛	+ ⅛
159	159½	..	1700	Fisher Body Corp	157½	161¼	157½	159½	+ 6¼
50¼	51½	..	12000	Fisk Rubber	51⅜	51⅜	50⅛	50¼	— 1¼
45	45½	2	8800	Freeport Texas	45	46½	44	45	..
26	26½	..	800	Gaston, W & Wigmore	26½	26½	26	26⅛	+ ⅛
190	197	8	400	General Chemical Co	187	195	187	195	+10
82	83	6	4700	General Cigar Co	81¾	83⅞	81½	82⅝	+ 2½
172⅛	173	8	500	General Electric Co	172⅝	173¼	172⅛	172⅛	— ¾
400	402	12	18000	General Motor Corp	379	405	379	401	+22
91¼	92¼	6	100	General Motor Corp pf	92⅞	92⅞	92⅞	92⅞	+ ⅛
86⅝	87	6	300	General Motor Corp deb	86⅞	87	86⅞	87	..
90¼	90½	4	7700	Goodrich, B F	91	91	89⅝	90½	+ ½
104⅛	104⅝	7	400	Goodrich, B F, pf	104⅝	104⅝	104⅝	104⅝	+ ⅛
65	69	..	1100	Granby Consol M & S	66	67⅛	66	66	+ ⅛
84	84¼	7	2700	Great Northern pf	84¾	84¾	83⅞	84¼	— ½
43⅞	44	4	14300	Great Northern Ore ctfs	45	45¾	44	44	+ 1
41½	42	..	700	Greene Cananea Cop	40¾	42¼	40¾	42¼	+ 1⅜
82¾	84	..	2700	Gulf States Steel	85⅝	85⅝	82½	82½	— ½
63½	64¾	4	9800	Haskell & Barker Car	62½	65¼	62½	63⅝	+ 1⅛
62	65	..	100	Homestake Mining	64¾	64¾	64¾	64¾	+ 1¾
91	92	7	300	Illinois Central	91⅛	91⅛	91	91	+ ¼
60	60⅛	6	6100	Inspiration Con Copper	58¾	60½	57⅝	60¼	+ 1¾
5½	5¾	..	900	Interboro Con Corp	5¼	5¾	5¼	5¾	+ ¾
17½	18½	..	200	Interboro Con Corp pf	18	18	18	18	..
25½	26½	..	400	Int Agri Corp	27¼	27¼	26	26	— 1
143½	144	6	6000	Int Harvester Co new	140	144⅞	139¾	144	+ 4
62	62½	..	8200	Int Mer Marine	62½	62¾	61⅝	62	..
112⅛	112⅝	6	2500	Int Mer Marine pf	112¼	113⅛	111¾	112⅝	— ⅝
27⅛	27¾	..	4100	International Nickel	27	27¾	26¾	27⅛	+ ⅛
77½	77¾	..	33400	International Paper	74	77¾	72⅞	77½	+ 5
25½	27	..	100	Jewel Tea	25	25	25	25	— ⅛
33	35¾	2	1700	Jones Bros Tea	34½	35½	34½	35½	+ 2
160	162	4	9200	Kelly Springfield Tire	160	164	159¼	160	+ 2¼
107	107½	8	200	Kelly Spring T S p c pf	107¼	107¼	107⅛	107⅛	+ ⅛
108	110	..	600	Kelsey Wheel Co	110¼	111	108¾	109½	— ½
33	33⅛	2	10800	Kennecott Copper	32¾	33⅞	32¼	33⅛	+ ⅝
67⅛	67½	1.20	4900	Keystone Tire & Rubber	66¾	68	66¾	67¼	+ 1¼
130	160	5	100	Kresge Co, S S	155	155	155	155	+10
104⅛	104½	6	52400	Lackawanna Steel Co	107	107⅜	104⅛	104⅜	— ⅝
36	37	..	500	Lee Rubber & Tire	37	37	36¾	36¾	+ ¼
46	46⅛	3½	600	Lehigh Valley	46⅛	46⅛	46	46	— ⅛
108	112	7	100	Liggett & M Tobacco pf	111	111	111	111	..
215	220	12	400	Lorillard, P. Tobacco	214½	214½	214½	214½	+ 2¼
110	112⅛	7	400	Louisville & Nashville	112	112	111½	111½	— 1⅝
48	49	7	700	Manhat Elevated guar	48	48⅞	47½	48	+ 1
50½	53¾	..	4100	Maxwell Motor	51	52¾	50⅝	52⅛	+ 1⅞
78½	79½	..	600	Maxwell Motor 1st pf	77½	78	77½	78	..
41½	41⅞	..	500	Maxwell Motor 2d pf	41½	41¾	41½	41¾	+ 1¼
125	127	6	500	May Department Stores	127	128	127	127	+ 1
251	251½	10	6500	Mexican Petroleum	253	255	250½	251	..
26¼	26¾	2	600	Miami Copper	26⅛	26⅝	26⅛	26⅜	+ ⅝
62	62½	1.20	4200	Middle States Oil	63	64	62¾	63	+ 1
56¼	56½	4	83900	Midvale Steel & Ord	57	58	56¼	56½	+ 1
16¾	17	..	300	Minn & St Louis new	17	17	16¼	17	+ ⅝
12⅝	12½	..	800	Missouri, Kan & Tex	12½	12½	12⅜	12⅜	+ ⅛
17	18	..	100	Missouri, Kan & Tex pf	18	18	18	18	..
28	28⅛	..	600	Missouri Pacific	28	28	27¾	27¾	— ⅜
47	48	..	400	Missouri Pacific pf	47⅛	47¼	47	47	— ¼
49	50	3	2000	Mullins Body	48¾	50	48½	50	+ 2
37⅝	38	3	600	National Acme Co	37⅝	38	37⅝	37¾	..
65½	66½	..	12300	National Aniline & Chem	63	67	62¾	66	+ 4
88	90	7	200	National Aniline & Ch pf	89½	89½	88½	88½	— ¼
128	130	7	300	National Biscuit Co	127	128	126	128	+ 2
14½	15	..	500	National Conduit & Cable	14½	14½	14¼	14½	..
83⅝	84	6	1400	National Enam & Stamp	84	84¼	84	84	+ ⅛
89½	90	5	1200	National Lead Co	91¼	91¼	89½	90	— ⅞
7¼	8	..	100	Nat R R of Mexico 2d pf	7¼	7¼	7¼	7¼	+ ¼
17	17¼	1½	500	Nevada Con Copper	17	17⅜	17	17	+ ¼
46	48⅞	..	200	New Orleans, Tex & Mex	49	49	48⅛	48⅜	— ¼
137½	138¼	10	1500	New York Air Brake	137¼	138⅞	137¼	138	..
72	72¼	5	1600	New York Central	71⅜	72¼	71⅜	71⅜	— ⅝
57	59	2½	500	New York Dock	56⅝	57	56⅝	57	+ ⅛
32¾	33	..	1400	New York, N H & H	32½	33	32½	33	+ ¼
19½	20	1	100	New York, Ont & West	19½	19½	19½	19½	..
98¾	100	7	100	Norfolk & Western	100	100	100	100	+ ½
59	60	5	100	North American Co	60	60	60	60	— 2¼
85	85½	7	1600	Northern Pacific	85	85½	84¾	85	— ⅛
80	81⅛	5	2600	Nova Scotia S & C	82½	84¼	82¼	82¾	+ 1¼