Maury Rogers & Auchincloss

Stocks
Bonds
Cotton
Grain

Members
N. Y. Stock Exchange
N. Y. Cotton Exchange
Chicago Board of Trade

25 Broad St.

Selected Preferred Stocks

We are issuing for gratuitous distribution a special circular on a selected list of PREFERRED STOCKS traded in upon the New York Stock Exchange.

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E. W. Wagner & Co.
Established 1887, Chicago
Members N. Y. Stock Exchange, N. Y. Cotton Exchange, Chicago Board of Trade
33 New Street (Ground Floor) New York
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Branch Offices
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LONGACRE BUILDING
N.E. COR. 42ND ST. & BROADWAY
NEW YORK

Investment Securities

R.C. MEGARGEL & Co.
27 Pine Street—New York.

New England Fuel Oil Co.
of Massachusetts

CAPITALIZATION: $250,000 10,000 shares $5.00 Par.

PROPERTIES: 2,915 acres of proven and producing oil lands on Panuco River, Mexico.

PRODUCTION: Owns four producing wells. 8 tanks. Pipeline facilities of 150,000 barrels per day.

EARNINGS: Operated by Magnolia Pet. Co. Petroleum Co. on 30% royalty basis.

MARKET: Traded in on New York Curb.

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Daniel I. Bradley, Manager.

FINANCIAL NEWS AND COMMENT

Gains in Stock Market Are Offset by Evening Up Transactions.

STEELS ARE A FEATURE

Bank Statement Shows Deficit of More Than $2,000,000 in Reserve.

Trading in yesterday's short session of the stock market again followed the well recognized procedure of a narrow, professional two sided affair, with the bearish contingent experiencing a rather trying first hour or so between the strength of the steel shares and the fresh buying of the equipments. In the end, however, it was about an even up affair, with the gains in all parts of the list offset by evening up transactions, and a fresh outburst of selling on the part of professionals in the last few minutes, due apparently to a report that the German Government had been overthrown. The greater part of the day's business was again given over to the steels and equipments, which formed the backbone of the efforts on the bull side. But underneath the cover of these shares, the professionals conducted a selling campaign in the rest of the list, which, while it did not seem impressive on account of the strength of certain issues, nevertheless resulted in very general declines in such issues as the oils, motors and other specialties.

In the main it was a very unsatisfactory affair. The professionals committed to the bull side appeared to be very jubilant over their success in the steels and equipments, but whether because of the heavy selling conducted under the cover of these issues or on account of the report that the German Government had been overthrown, the fact of the matter was that the rallies failed to hold everywhere. This was particularly disappointing in the case of the steel shares because of the very favorable showing made by the monthly tonnage statement of the Steel Corporation. This statement not only came up to expectations but, in showing an increase of 1,137,036 tons in the booking of the corporation during the past month, exceeded the most optimistic predictions of Wall Street by more than 500,000 tons. The selling in yesterday's case, of course, may have been nothing more serious than the usual week end profit taking, but it made a very bad impression on experienced observers for two reasons: First, because yesterday marked the fourth time in the last few days that rallies have failed to hold, and, second, because with the steel statement out of the way, there is little or no cash which can be expected to hold stocks up.

But the main point of the trading, of course, was that neither side was able to accomplish much. While the bullish contingent, on one hand, was able to point with satisfaction to the progress which they made in the equipments, the weakness of the oils, motors and other specialties must have afforded equally much satisfaction to those who are in favor of lower prices. Aside from early strength of the steels and equipments, the most interesting thing about the market probably was the continued weakness of the oil shares. There was not only heavy selling again in such stocks as Mexican Petroleum and Pan-American but heavy liquidation went on in Texas Company, which touched a new low record for the current movement. In other directions, however, it was very much the same struggle between the bulls and the bears as has gone on during all of the last week. Baldwin was marked up easily because it was about the only thing which was very active, and Steel common held well on account of the favorable expectations in connection with the monthly tonnage statement, but profit taking and selling in the last few minutes resulted in wiping out all of the gain in Steel and all but a part of the progress in Baldwin.

The principal feature of the bank statement was a deficit of slightly more than $2,000,000 in reserve. This was accounted for by a very heavy decrease in cash reserve of members with the Federal Reserve Bank of New York owing to the repayment of bank borrowings from the Reserve Bank, necessitated by that institution's loss of more than $50,000,000 in gold reserve. This deficit in reserve in turn also was explained by a sudden increase in money rates in the last hour of Friday's session, which was laid at the time to the heavy demand—or rather extra demand—for money on that day to carry stocks over the week-end. Allies' rates showed a fractional improvement, but outside of this the foreign exchange market was about unchanged from the preceding day's closing. Nothing of special importance occurred in the bond market and both the cotton and grain markets were very quiet.

MONEY AND EXCHANGE

CALL MONEY.

Mixed Collateral		All Industrials.	
High	10	High	10
Low	10	Low	10
Last	10	Last	10
Renewals	10	Renewals	10
Year's high	15	Year's high	15
Year's low	6	Year's low	6

TIME LOANS.

Mixed Collateral.		All Industrials.	
Sixty days	6¼	Sixty days	7¼
Ninety days	6¼	Ninety days	7¼
Four months	6¼	Four months	7¼
Five months	6¼	Five months	7¼
Six months	6¼	Six months	7¼

COMMERCIAL PAPER.

Prime Indorsed Bills Receivable. Six months 5¼@5¾%. Other Names. Sixty days 5¼@5¾%. Three to six Ninety days 5¼@5½% months 5½@5.5%

CLEARING HOUSE STATEMENT.

Clearing House exchanges, $814,480,000; balances, $44,700,000; Sub-Treasury credit balances, $2,000,000; Federal reserve credit balances, $73,299,000.

DOMESTIC EXCHANGE.

Boston, par; Chicago, par; St. Louis, 25c per $1,000 discount; San Francisco, par; Montreal, $1.25 per $1,000 premium; Cincinnati, par; Minneapolis, 10c premium.

SILVER PRICES.

Bar silver in New York, $1.13, up 1c.; in London 79¼d., up 1d.; Mexican dollars, $1.02¾, up ¾c.

FOREIGN EXCHANGE.

Normal rate of Exch.		—Yesterday's Close— Demand or checks.	Cables.
£ 1913	Sterling	$3.76½	$3.76⅝
$ 1913	Paris	11.18	11.14
20.43	Marks	1.90	2.00
$ 1913	Belgium	11.07	11.05
	China—		
	Hongkong	99	99½
	Shanghai	1.61	1.61⅝
19.30	Greece	12.00	10.10
40.20	Holland	37¼	37⅝
23.44	India	93	94
	Bombay	44	44¼
49.84	Japan—	100	101
	Yokohama	50	50¼
50.00	Philippine Islands—		
	Manila	49	49¼
$ 1913	Italy	13.42	13.40
20.30	Scandinavia—	91	92
	Stockholm	21.18	21.28
	Christiania	20.60	20.70
	Copenhagen	18.30	18.30
	South America—		
44.42	Rio	27⅞	28
1.0401	Argentina (gold)	87¼	88
42.84	Buenos Aires	43	43¼
19.29	Spain	19.08	19.10
5.1913	Switzerland	5.47	5.45
$1.66	Mexico—Currency—		
	500 rubles	2.50	2.75
	100 rubles	2.15	3.50

TIME BILLS ON LONDON.

Bankers		Commercial.	
60 days	$3.70	60 days	$3.69⅝
90 days	3.66⅛	90 days	3.67⅛
6 months	3.63⅛	6 months	3.63⅛

NEW YORK STOCK EXCHANGE PRICES.

Saturday, January 10, 1920.

	1920.	1919.	1918.
Day's sales	452,915	218,178	331,427
Year to date	7,318,512	3,924,975	7,031,438

Closing Bid.	Closing Ask.	Div. in $.	Sales.		Open-ing.	High-est.	Low-est.	Clos-ing.	Net Change.
71⅛	72	.6	100	Advance Rumely pf	71¼	71¼	71¼	71¼	+ ⅛
85	86½	.6	100	Ajax Rubber	86	86	86	86	+ 1
1⅝	2	..	1000	Alaska Gold M	1¾	1¾	1⅝	1⅝	— ⅛
50¾	51	..	4300	Allis Chalmers Mfg	51⅝	51⅞	50¾	50⅞	— ⅜
91	91¾	7	100	Allis Chalmers Mfg pf	91½	91½	91½	91½	+ ¼
45½	47	3	100	Am Bank Note	46¼	46¼	46¼	46¼	+ ¼
4⅞	5	..	400	Am Bosch Magneto rts	4⅞	4⅞	4⅞	4⅞	— ⅛
86¼	..	7	100	Am Brake Shoe & Fdry	94	94	94	94	+ 5
55¾	56½	..	2000	Am Can	56⅛	57½	56	56	— ⅛
98¾	99½	7	100	Am Can pf	99½	99½	99½	99½	+ ¼
139½	140¾	12	400	Am Car & Foundry	140⅞	141⅜	140⅞	141⅜	+ 1⅜
11¾	12	80c	1200	Am Druggist Syndicate	12	12	11¾	11¾	..
28	28½	6	100	Am Express	101⅞	101⅞	101⅞	101⅞	+ ⅞
118	119	..	100	Am Hide & Leather	28	28	28	28	+ ⅝
..	..	7	100	Am Hide & Leather pf	118	118	118	118	— 1
115	115¼	6	4200	Am International Corp	115½	116¾	115	115	— ⅛
75¼	75¾	3	200	Am Linseed Co	75½	75¾	75½	75¾	— ⅜
101¼	101½	6	5000	Am Locomotive	102⅛	103½	101¼	101¼	+ ⅛
28¼	28½	..	300	Am Ship & Commerce	28⅜	28½	28¼	28¼	..
69	69¼	4	1800	Am Smelt & Ref	68¼	69½	68⅛	69	+ 1
100	101	7	300	Am Smelt & Ref pf	99	100	99	100	+ 1½
107	112	8	100	Am Snuff	110½	110½	110½	110½	— ½
44⅞	45	3	600	Am Steel Foundries	45¼	45½	45	45	+ ½
93¾	94½	7	100	Am Steel Foundries pf	93½	93½	93½	93½	+ 1⅜
138¼	139	7	400	Am Sugar Ref	139¼	139¼	138¼	138¼	— ¾
95¾	96¼	10	1100	Am Sumatra Tob	95½	96½	95½	95½	+ ½
97	97¼	8	500	Am Tel & Tel	97½	97¼	97	97¼	..
70⅞	71¼	5	5200	Am Tobacco Sec	71⅛	71⅞	70⅞	71	..
157	158	7	14700	Am Woolen	160½	165¼	157	157	— 2½
56¾	58	..	100	Am Writ Paper pf	57	57	57	57	..
20½	21⅜	..	2500	Am Zinc, L & Smelt	21½	21¾	20½	20½	— ½
59⅜	59¾	6	100	Am Zinc, L & Smelt pf	59½	59½	59½	59½	..
63⅛	63½	4	2200	Anaconda Copper	63⅜	63⅝	62½	63	— ⅛
5	5½	..	100	Assets Realization	5¼	5¼	5¼	5¼	..
62½	63	..	200	Associated Dry Goods	62½	62½	62½	62½	+ ½
84	84¾	6	400	Atch, Top & Santa Fe	84¾	84¾	84½	84½	..
80¼	80½	5	100	Atch, Top & Santa Fe pf	80½	80½	80½	80½	+ ½
169	170	10	700	At, Gulf & W I S S	171	171	168	168	— 3
120	120¼	5½	60000	Baldwin Loco Works	121	123½	120	120¼	+ ¼
32¼	32½	..	500	Baltimore & Ohio	32⅛	32⅛	32	32	— ⅛
48¼	49	4	200	Baltimore & Ohio pf	48⅞	48⅞	48⅞	48⅞	+ ⅝
127	129	8	300	Barrett Co	128½	128¾	128½	128¾	+ ⅛
1¼	1½	..	100	Batopilas Mining	1¼	1¼	1¼	1¼	— ⅛
28¾	30	..	1500	Bethlehem Motors	29⅞	30¼	29¼	29¼	+ ¼
94	96	5	100	Bethlehem Steel	94	94	94	94	— ½
97⅝	98	5	12100	Bethlehem Steel B	98	99¾	97⅝	97⅝	— ⅜
14¼	15	..	500	Booth Fisheries	15	15	14¾	14¾	..
13½	14⅛	..	300	Brooklyn Rapid Transit	13¾	14¼	13¾	14¼	+ ¼
8⅜	8¾	..	400	Bklyn Rap Tr ctfs dep	8¼	8¼	8¼	8¼	— ⅜
10½	11⅛	..	100	Butte Copper & Zinc	10⅞	10⅞	10⅞	10⅞	— ⅜
28⅛	28¼	..	2300	Butte & Superior Cop	28½	29	28	28¼	+ ⅛
24¾	24⅞	..	400	Caddo Cent O & R	25¼	25¼	24¾	24¾	— ¾
80¼	81½	6	200	California Pack Co	81	81	80¾	80¾	— ½
42¼	43	..	600	California Petroleum	43½	43½	42⅝	42⅝	— ⅛
131¼	132	10	600	Canadian Pacific	132	132½	131¾	131¾	— ½
98	98½	5	2300	Central Leather	99	99⅝	98	98	— ½
58½	59	4	400	Cerro de Pasco Copper	58½	58¾	58½	58¾	+ ¼
127¼	127½	8	400	Chandler Motors	127¼	127½	127¼	127½	+ 1½
54⅞	55½	4	100	Chesapeake & Ohio	55	55	55	55	— ¼
4	5	..	100	Chi & E Ill pf Eq Tr ctfs	4⅝	4⅝	4⅝	4⅝	— ⅝
37	37½	..	300	Chicago, Mil & St Paul	36¾	37	36¾	37	+ ⅜
52	52½	..	500	Chi, Mil & St P pf	52⅛	52¼	52	52	— ⅛
86¼	87	7	300	Chicago & Northwestern	86⅝	86⅝	86½	86½	— ⅝
103½	104	8	300	Chicago Pneumatic Tool	103¼	103¾	103¼	103¾	— 1
27	27½	..	400	Chicago, R I & Pacific	27½	27½	27½	27½	+ ½
60¼	61	6	100	Chi, R I & Pac 6 p c pf	61	61	61	61	..
70⅞	71¾	7	100	Chi R I & Pac 7 p c pf	71	71	71	71	— ⅛
59	60	5	25	Chi, St P, M & Omaha	60½	60½	60½	60½	..
90	100	7	10	Chi, St P, M & O pf	96½	96½	96½	96½	..
19⅞	20¼	..	300	Chile Copper	20	20	19⅞	19⅞	+ ⅛
38½	39	3	900	Chino Copper	39	39	38½	39	— ¼
99	101	8	200	Cluett, Peabody & Co	99	99½	99	99½	+ 1½
39¾	40	..	100	Coca-Cola	39¾	39¾	39¾	39¾	— ⅞
42½	43	3	1300	Col Fuel & Iron	42⅞	43⅛	42½	42½	— ½
65⅝	65⅛	4	500	Columbia G & Elec	65⅝	66	65⅝	66	+ ¼
59½	60	1	3800	Columbia Graphophone	60	60¼	59½	59¾	— ¼
81½	82	7	800	Consolidated Gas	82	82	81¼	81⅝	— 1⅜
19¼	19¾	..	200	Con Interstate Cal Min	19½	19½	19½	19½	— ¾
29½	30½	3	800	Consolidated Textile	30⅜	30½	30	30	..
85¼	86	4	1000	Corn Products Ref	86¼	86½	85¾	85¾	— ⅝
215	216	12	2200	Crucible Steel Co	217	217½	215	215½	— ⅛
52¼	52¾	..	3200	Cuba Cane Sugar	52½	53¼	52¼	52¼	+ ¼
84¼	85¼	7	600	Cuba Cane Sugar pf	85	85	84¾	85	+ ½
94	94½	9	300	Delaware & Hudson	94⅝	94⅞	94⅝	94⅞	+ 1¼
13	13½	..	800	Denver & Rio Grande pf	13	13	13	13	— ¼
63	67	..	100	Durham Hosiery Mills	65	65	65	65	+ 2¾
25½	26	3	100	Elk Horn Coal Corp	25½	25½	25½	25½	..
140½	141	5	400	Endicott Johnson	141⅜	141¾	141	141	— ½
13¼	13⅝	..	100	Erie	13½	13½	12½	13½	+ ⅛
20	20¾	..	100	Erie 1st pf	20½	20½	20½	20½	— ⅝
90¼	91	8	400	Famous Players-Lasky	91	91	90	90¾	— ⅝
125	130	10	100	Fisher Body Corp	128¼	128½	128¼	128½	— 1⅞
43	44	..	2200	Fisk Rubber	44¼	44¼	43¾	43½	— ¾
32	32¼	2	4300	Freeport Texas	32¼	32¼	31⅞	32⅛	— ⅝
17¾	18	..	200	Gaston, W & Wigmore	18	18	18	18	+ ¼
72	73	6	200	General Cigar Co	72⅝	72⅝	72¼	72¼	— ¼
168	168½	8	300	General Electric Co	168¼	168¼	168	168	— ¼
327¼	329	12	1600	General Motor Corp	329	331½	327	328	..
86½	88	6	100	General Motor Corp pf	86½	86½	86½	86½	..
84¼	84¾	6	400	General Motor Corp deb	84⅜	84½	84¼	84½	+ ¼
80¼	80½	4	3200	Goodrich, B F	82	82	80½	80½	— ¼
101¾	102	7	100	Goodrich, B F pf	101⅞	101⅞	101⅞	101⅞	+ ⅛
54	55	..	100	Granby Consol M & S	54	54	54	54	..
78½	79	7	600	Great Northern pf	78⅜	79	78⅜	78⅝	+ ¼
39⅞	40	4	600	Great Northern Ore ctfs	40	40½	39¾	40	+ ¼
82¼	83	..	300	Gulf States Steel	83	83⅝	83	83⅝	+ ⅝
59	60½	4	100	Haskell & Barker Car	60½	60½	60½	60½	+ 1½
89½	91	7	100	Illinois Central	90	90	90	90	+ ⅛
58½	59	6	2100	Inspiration Con Copper	59¼	59½	58⅞	58⅞	— ¼
4	4¼	..	500	Interboro Con Corp	4	4⅛	4	4⅛	..
12	12¾	..	300	Interboro Con Corp pf	12	12	12	12	— 1
81	81¾	5	100	Int Agri Corp pf	81⅛	81⅛	81½	81⅛	— ⅛
113¾	114	7	100	Int Harvester Co pf new	114	114	114	114	+ ⅛
47¾	47½	..	1800	Int Mer Marine	47⅝	48	47⅝	47½	..
110½	111	6	1400	Int Mer Marine pf	110½	111⅜	110½	111	+ ¾
25¾	26	..	700	International Nickel	25½	25¾	25½	25¾	+ ⅛
84¾	85¼	..	3000	International Paper	84⅞	85½	84¾	84¾	+ ⅛
75½	78	6	100	Internat Paper pf stpd	78	78	78	78	+ ¾
48½	49½	..	300	Iron Products Corp	48¼	49½	48¼	49½	+ 2
19½	20	..	1400	Jewel Tea	21	21	20	20	— 1½
44½	48	..	200	Jewel Tea pf	44¼	44¼	44¼	44¼	+ 2½
23	29	2	100	Jones Bros Tea	28	28	28	28	— ½
15¼	16	..	100	Kansas City Southern	15½	15½	15½	15½	— ⅝
115	120	8	100	Kayser, Julius, & Co	115	115	115	115	— 2
145¼	148	4	300	Kelly-Springfield Tire	147	147	145	146	— 1
31	32	2	1000	Kennecott Copper	31⅝	31⅞	31⅝	31⅝	— ⅛
44¼	44½	1.20	800	Keystone Tire & Rubber	44	44⅞	44	44½	+ ⅞
87	87½	6	3400	Lackawanna Steel Co	87½	88⅞	86½	87	— ¼
36	37½	..	500	Lee Rubber & Tire	37½	37½	37	37	..
43¾	44⅝	3½	200	Lehigh Valley	44	44	44	44	— ½
202	210	12	100	Liggett & Myers Tobacco	207	207	207	207	+ ¼
..	..	..	100	Liggett & M Tobacco rts	16⅛	16⅛	16⅛	16⅛	— 1⅞
26	26¼	..	200	Lorillard, Inc	26	26¼	26	26¼	+ ⅛
108	111½	7	100	Louisville & Nashville	111⅛	111½	111⅛	111½	+ ⅝
100	102½	7	100	Manati Sugar pf	101	101	101	101	— 1
32½	34	..	300	Maxwell Motor	33½	34¼	33½	34⅛	+ 1⅛
..	..	..	100	Maxwell Motor ctfs	34	34	34	34	+ ½
29	31	..	300	Maxwell Motor 2d pf	30½	30⅝	30½	30⅝	+ ⅝
..	..	..	800	Maxwell Motor 2d pf ctfs	30¼	30⅛	30¼	30⅛	+ ⅝
125	126	7	1000	May Department Stores	125	126	125	126	+ 3
200	206	10	12700	Mexican Petroleum	213½	214½	206	206	— 7½
24¼	25	2	500	Miami Copper	24⅛	24½	24⅛	24½	— ¼
65	65½	1.20	5500	Middle States Oil	66	66½	65	65¾	— 1
50¾	50¾	4	5700	Midvale Steel & Ord	51¼	52¾	51¼	51¼	+ ¼
25¾	26	..	500	Missouri Pacific	25¼	25½	25¼	25½	..
41½	41½	..	200	Missouri Pacific pf	41½	41½	41½	41½	+ ½
48½	49¼	4	500	Mullins Body	48¼	48¼	48¼	48¼	— ¼
66¼	67½	..	900	National Aniline & Chem	67	67	66¼	66¼	— ¾
11	11½	..	100	National Conduit & Cable	11	11	11	11	+ ⅛
81⅞	84	6	1200	National Enam & Stamp	83⅝	84¼	83½	83½	..
101	102	7	100	National Enam & St pf	102¼	102¼	102¼	102¼	..
81⅝	82½	6	500	National Lead Co	82½	82⅝	81⅝	81⅝	+ ¾
6	6½	..	500	Nat R R of Mexico 2d pf	6¼	6½	6¼	6½	— ⅛
16¼	16⅝	1⅛	100	Nevada Con Copper	16½	16½	16½	16½	..
111	112	10	600	New York Air Brake	110	112⅜	110	112⅜	+ 2⅜
69⅞	70	5	200	New York Central	69⅞	69⅞	69⅞	69⅞	+ ¼
45	49	2½	500	New York Dock	48¾	48½	48⅛	48⅛	— ¼
16½	17	1	200	New York, Ont & West	16¼	16¼	16¼	16¼	— ⅛
97	98½	7	100	Norfolk & Western	98½	98½	98½	98½	+ ¼
56	58	5	300	North American Co	55	56¾	55	56¾	+ 1¾
79¾	80	7	800	Northern Pacific	80	80¼	79¾	79¾	— ¼
72	73	5	1200	Nova Scotia S & C	73	75½	72⅛	72⅛	— ⅛
48	48½	4	1100	Ohio Cities Gas	48⅜	48½	48	48	— ⅛
9½	9¾	50c	2600	Oklahoma Prod & Ref	9½	9¾	9⅜	9⅜	+ ⅛
38½	39¾	..	300	Otis Steel	39½	39¾	39½	39½	..
38	38¾	1	100	Pacific Mail	37¾	37¾	37¾	37¾	— ⅝
101¼	101¾	6	7600	Pan-Amer Petrol & T	103¼	103¼	101¼	101½	— ¾
99	99½	6	700	Pan-Amer Petrol & T B	99½	99¾	98¾	99	— ⅝
44⅝	44⅞	3	200	Parrish & Bingham	45	45	44⅞	44⅞	— ⅛
42¾	42⅞	3	1500	Pennsylvania R R	42¼	42¼	42	42¼	+ ⅛
32¼	32⅞	..	100	Penn Seaboard Steel	32⅞	32⅞	32⅞	32⅞	+ 1
38	38⅜	..	200	Peoples Gas Chicago	38½	38⅝	38½	38⅝	— ⅜
29½	30½	..	6700	Pere Marquette	28⅝	31	28⅝	30¼	+ 1⅝
41⅞	42	3	10600	Philadelphia Co	41⅞	42½	41¾	42	+ ¾
76⅛	76½	..	2700	Pierce-Arrow Motor	76	77½	76	76½	+ ⅛
21⅝	22	..	5100	Pierce Oil Corp	21⅝	22½	21¼	21⅝	+ ⅜
96½	97	8	1400	Pierce Oil Corp pf	96½	98	96½	97¼	+ ¾
61⅝	62¼	5	700	Pittsburg Coal of Pa	62	62	62	62	+ ⅞
..	..	7	200	Pitts, Ft W & Chic pf	125	125¼	125	125¼	..
27½	28	..	200	Pittsburg & West Va	27⅜	27⅜	27⅛	27½	+ ⅜
25	25½	1	100	Pond Creek Coal	25½	25½	25½	25½	+ ½
100	101	8	800	Pressed Steel Car	99⅞	101⅜	99⅛	100⅝	+ ⅝
93¼	94	5	1500	Punta Alegre Sugar	93¼	94	93	93	+ ⅜
99⅞	102	..	2600	Railway Steel Spring	99⅞	102	99⅞	100¼	+ ¾
106	106	..	80	Railway Steel Spring pf	106	106	106	106	..
22	22	..	100	Ray Consol Copper	22	22	22	22	+ ⅛
76¼	76¼	..	200	Reading	76¼	76¼	76¼	76¼	..
91¼	91½	..	300	Remington Typewriter	91¼	91½	91	91	+ ¼
118¼	120¾	10	27900	Republic Iron & Steel	118¼	120¾	117	117	— ⅝
1⅝	1¾	..	950	Republic Iron & Steel rts	1⅝	1¾	1⅝	1¾	+ ⅛
105	105⅛	8.70	5100	Royal Dutch Co N Y	105	105⅛	104¼	105	+ ¼
16¾	16¾	1	100	St Joseph Lead	16¾	16¾	16⅝	16⅝	+ ¼
17	17½	..	1600	St Louis & San Francisco	17	17½	17	17½	+ ⅜
24½	24½	..	100	St Louis & San Fran pf	24½	24½	24½	24½	+ ⅜
19½	20⅜	..	18500	Saxon Motor	19½	20⅜	19	20	+ 1¼
7	7	..	200	Seaboard Air Line	7	7	7	7	..
85½	85½	..	700	Shell Trans & Trading	85½	85½	84½	84½	— ⅝
46⅛	46⅝	..	6900	Sinclair Consol Oil	46⅛	46⅝	45⅝	45⅞	— ½
76¼	77⅜	6	1200	Sloss-Sheffield S & I	76¼	77⅜	76¼	77	+ 1

Continued on Column 6 and 7.

GOSSIP OF WALL STREET.

Professional Viewpoint.

Professional opinion of the immediate outlook of the stock market is very widely mixed. A few houses, here and there, are constructively bullish. Others, of equal importance, forecast lower prices. The majority, it may be safely said, see little but a narrow market in the immediate future. Halle & Stieglitz say they favor the purchase of coppers, steels, equipments, motors and oils. Paine, Webber & Co. voice the opinion that prices of many stocks are at conservative levels and that sound issues should prove satisfactory purchases. J. S. Bache & Co. call attention to the sobering conditions confronting the financial and industrial world. E. W. Wagner & Co. say that the outlook is very hazy and probably will continue so until a certain amount of deflation has been completed. Wrenn Bros. & Co. say "Every day that the public delays its habitual January buying of stocks and bonds is an added suggestion that perhaps after all the public wallet is filled up with new securities and empty of investment funds." West & Co. anticipate an irregular market all winter. McClave & Co. see nothing in the immediate future but a trading market. Hemphill, Noyes &