

JAVA WILL PUSH COCOANUT OIL HERE

Plants and Shipping Facilities to Be Extended to Meet Demand. Special Correspondence to the Far Eastern section of THE SUN.

Over a period of many years have been completed and a final settlement agreed upon, subject to the approval of the second Chamber in Holland, by which the Government of Netherlands India agrees to pay to the Anglo Dutch Plantations of Java the sum of 17,000,000 florins (gold) for their title to certain tracts of land...

BETTER GRADE OF GRAPHITE. Madagascar Producers Try to Meet Export Demands.

Owing to the decrease in demand and to the discrimination shown by buyers here in the United States and in Europe, Madagascar graphite producers are improving the quality of their graphite instead of increasing their output...

Seek British Car Preferential. As a result of an investigation of the motor car market of Australia by the British Government, that country is working for a 20 per cent. preferential tariff for British cars against cars from other countries.

AMERICANS BUILDING UP GREAT BANKS IN CHINA

Resources of Big Financial Institutions Here Are Behind the Expanding Oriental Trade of the United States.

This is the thirteenth of a series of articles on Chinese financial and economic topics, especially for the Far Eastern section of THE SUN, by G. Passeri, late financial adviser to the Bank of China and a resident of the East for twenty-three years.

One of the main factors in the development of foreign trade is an efficient banking system that will respond promptly and smoothly to the modern requirements of the financial aspect of commercial transactions.

At a dinner given in Shanghai a few months ago to welcome the representative of one of the largest American firms a few remarks were introduced in a speech made by one of the strongest British bankers of the place to the effect that "from reports that have been circulating in town, I fore your arrival here, we had expected to see you land in China with a field new to foreign banking in one of China's most promising districts at Shanghai."

It must be said that American banking in the Far East is far more advanced in proportion to the volume of trade than that of any other country represented there.

BRITISH OPPOSE CHINESE SPHERES

Chambers of Commerce in Orient Ask for International Agreement.

Associated Press Correspondence. SHANGHAI, Dec. 28.—Abolition of spheres of influence in China was recommended in a resolution adopted at a recent meeting here of the Association of British Chambers of Commerce in China and Hongkong.

Its action is regarded here as a significant business move long been claimed that Great Britain is unable to obtain a dominant position in trade in China chiefly by reason of the vast extent of British spheres of influence.

The British Government was asked by the association to remit a portion of the Boxer indemnity and devote it to the education of Chinese along British lines.

There is said to be a critical shortage of coal in New Zealand at the present time, and a ready market could be found there for the coal which is produced in the coal output, such as the soap canister.

South Africa's Industries. IT IS ESTIMATED that South Africa has more than 5,000 factories representing capital of \$250,000,000. OVER 400 BRANCHES IN AFRICA. NATIONAL BANK OF SOUTH AFRICA, LTD. Total Resources Over \$287,000,000.

NATIONAL BANK OF SOUTH AFRICA, LTD. New York Office, 10 Wall Street. R. E. Saunders, Agent. Total Resources Over \$287,000,000.

New South Wales HAS ENORMOUS CAPACITY FOR FOOD PRODUCTION. The vast acreages of arable lands in New South Wales are rapidly becoming a factor in the food-producing power of the world.

Australian News.

SYDNEY—Fifteen thousand cases of measles in 1919, and 1,000 cases of diphtheria were reported from this part of the United States by the Ventura recently.

Mitsui & Co. Ltd. Importers Exporters Shipowners. GENERAL OFFICE 65 Broadway, N. Y. City. Tea Dept., 87 Front Street. Raw Silk & Habutai, 25 Madison Ave.

Convenient Banking for European Travelers

THE FIRST BANK seen by a traveler landing at Liverpool is the Liverpool Branch of the Bank of British West Africa. Provided with either our own letters of credit or those of the American Bankers Association...

Bank of British West Africa. New York Office: 100 Beaver Street. R. R. APPELBY, ROWLAND SMITH, Agents.

EXCHANGE SLUMPS IN LONDON MARKET

Sterling, Francs, Lire and Marks Tumble to New Low Records. Special Cable Despatch to This Service. Copyright, 1920, all rights reserved.

SIAM, with a foreign trade of about \$80,000,000 a year, is importing cotton goods, foodstuffs, oils, metal, various manufactures and machinery.

Chartered Bank of India Australia and China. New York Agency, 88 Wall Street. William Baxter, Agent.

CHINESE SILK SUFFERS.

Bad Weather Makes Deep Cut in Cocoon Crop. It is estimated that the past year's crop of cocoons in China is only 20 per cent. of an ordinary year's crop.

AMERICAN ALUMNI FOR BUTLER.

Special Despatch to THE SUN. ALBANY, Jan. 27.—The Columbia Alumni Club of northern New York tonight endorsed the candidacy of Nicholas Murray Butler for President.

Strong Backing in New York.

It has been aggressive from the start and has made big strides in developing American banking and commerce in the Far East.

CHINESE SILK SUFFERS.

Among the members on which results were formulated as a result of the discussions at a recent meeting of the British Chambers of Commerce in Shanghai...