

Gen. Lee in Favor of Arming the Negroes.

The Richmond Enquirer of the 12th inst. has a discussion of the question of arming the slaves, and argues that the fact that General Lee, a large slaveholder, is in favor of the project, is itself a reason that should overpower all objections.

The Excelsior Company has just declared their second monthly dividend of two per cent, and later still another of four per cent.

The Philadelphia Company are about commencing operations above Slab Furnace.

At the mouth of Trout Run a new well is going down, and one mile up the Run a Mr. Swagger is putting down a new well.

A dispatch to the Cincinnati Gazette has the following items: GENERAL TERRY, BUTLER AND BANKS.

General Terry is to be made a full Major-General for the capture of Fort Fisher.

General Butler is quite the lion of the hour in Washington.

General Banks is also back here with his family, lobbying for the re-admission of Louisiana.

The reconstruction bill received a back-log today in being postponed for two weeks, which it friends fear will prove fatal.

As has been said before, its recognition of Louisiana has greatly endangered its passage.

General Butler, in the course of a conversation in regard to the probability of the success of the new Wilmington expedition, which has terminated so successfully, said "I shall be a winner in any event. If the attack is repulsed I shall still be justified in not having made the assault on Fort Fisher with my land-fort of troops.

General Custar and Mr. Bingham. General Custar today met John A. Bingham, who appointed him to West Point, and whom he has not since seen.

The interview between the Congressman and his cadet, who has now become a Major-General, is described as very affecting.

A petition was received here today from a large number of citizens of Savannah for the appointment of a regular Postmaster there and the resumption of mail service.

The Richmond Enquirer on Mr. Blair's visit to Richmond. The Richmond Enquirer bestows a parting salute on Mr. Blair, on this visit.

Mr. Blair will fully and truthfully report the public sentiment of Richmond; if he will tell his countrymen that, though he found many persons in Richmond low-spirited and gloomy, yet he could discover no signs of surrender, any indications that this people would on any terms return to the Union, and the inveterate hatred that now separates the two nations would render reunion profitable or desirable to either, his mission will prove one of peace, and his country and posterity will bless him for the visit.

THE PENNSYLVANIA OIL REGIONS.

Something More About the Oil Regions—The Question of Title to Property—Legislation Needed—Amount of Oil Product—Oil Creek Before the Oil Era.

The excitement with regard to the purchase and leasing of land has not diminished, but, on the contrary, has evidently increased. At the same time there is greater attention paid to the location of the wells, and the market, in the possibilities of finding oil, and also to the validity of the title.

In the latter respect too little attention was at first paid by the purchasers, and much trouble has already resulted in consequence. Buyers and sellers were both so anxious to complete the bargain, that they did not pay the necessary attention to details, and the amount of business which the County and State officers were called upon to do, was so great, that it was difficult to get at the true condition of property for sale.

Another trouble has grown out of the oil leases granted in 1860 and 1861. Many of these leases contain clauses requiring the continued production of the work on the well, while others were drawn up without any conditions imposed. Most of these leases have expired, and the owners are endeavoring to get back the oil on the land, but they are not successful.

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