

THE KING OF DRAFT HORSES!



DICK TURPIN

Will make the Season of 1890 at Wilbur's Ranch on the Nation Line 1 Mile west of Blue Mound and 6 Miles west of Baxter Springs, Kansas.

DESCRIPTION AND PEDIGREE.—Dick Turpin is a bright bay with heavy mane and tail, 16½ hands high and weighs 1700 pounds. He has great strength and has proven himself a sure footed getter. His great granddam was an English mare; his granddam was got by the Oakley champion; the dam by Louis Napoleon, imported by E. Dillon & Co., Birmingham, Ill.; Dick Turpin by Matchless, imported by Tom Allen of Ottawa.

It is conceded by good horsemen that Dick Turpin has sired more good colts than any other horse ever stood in Cherokee county. Terms—\$3 to insure a living colt. Mares held until bill is paid. All possible care will be taken to prevent accidents or escapes, but we will not be held responsible should any occur. It will give us great pleasure to show our horse and we cordially invite the public to come and see for themselves.

Also at the same time and place a **Kentucky-Bred Jack** Good color, good bone, and has proven to be a good breeder. Terms \$10 to insure living colt. NO SERVICE RENDERED ON SUNDAY. L. C. WILBUR.

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DR. A. J. McCLELLAN, PHYSICIAN AND SURGEON. Office and residence two blocks west of Baxter bank.

DR. E. A. McFADDEN, PHYSICIAN AND SURGEON, is again ready to practice medicine after recuperating his health. Office at residence corner of Nesbitt and Lincoln streets.

ATTORNEYS AT LAW.

Samuel H. Smith, Attorney-at-Law, Baxter Springs, Kan. Notary Public.

C. G. HORNOR, ATTORNEY AT LAW and U. S. Commissioner. Office in Drovers and Farmers' Bank building.

W. H. HORNOR, ATTORNEY AT LAW. Office in Drovers and Farmers' Bank.

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Parties having baled or loose hay for sale will do well to call on us before selling.

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DEBTS OF THE WORLD.

This is not the Only Country Where Mortgages are Piling up Distressingly. Some months ago the state department instructed consuls to investigate the subject of mortgages says a correspondent of the Globe-Democrat. The returns are in from all parts of the world. Portuguese have the penhora. In Paraguay there is the bienes raices. Ecuador indulges in hipotecas. In the Argentine Republic cedulas are as common as currency. Censo is the word used in Spain. Ipoteco is Italian. They all mean mortgage. The only countries which have no elaborate system of borrowing and lending are those where barbarous kings and queens claim to own the soil. It appears that in debt-making the Argentine Republic beats the world. Kansas can't hold a candle to that country. In addition to the usual facilities for loaning and borrowing, the Argentine people have a "National Hypothecary Bank." Congress created it and the president in his last message spoke of it as "an institution which will greatly multiply the elements of credit in the republic."

Something from Consul Baker's report on this great national mortgage bank will be especially interesting, for it is not at all certain that Senator Stanford did not borrow from the Argentine idea his plan for loaning government money to the farmers of the United States at a low rate of interest.

The Argentine bank does not loan money directly on land. It issues mortgage bonds called cedulas, and these cedulas are transferable. A man with a piece of land goes to the bank and mortgages it for from \$1000 to \$250,000. These are the limits of the mortgages. In return he receives cedulas, which run in denominations, like big bank notes, from \$25 to \$1000. The cedulas are put on the market and sold for what they will bring. They bear not exceeding 8 per cent interest, and are guaranteed by the government. Everything a man has, in addition to the land mortgaged, is liable for the payment of the mortgage to the bank. The operations of the National Mortgage Bank extend to all of the provinces. Authority is granted the governments of the provinces to run mortgage banks in their respective territories upon a plan similar to the national bank, and the province of Buenos Ayres has one.

The national bank has out \$104,515,000 in cedulas, and has just been authorized by congress to issue \$60,000,000 more, which will be in circulation before the end of 1890.

The Provincial Bank of Buenos Ayres has out \$210,000,000 in cedulas, or mortgage bonds. That is equal to one-fifth of the total valuation of all lands in the province.

This issue of cedulas, or mortgage bonds, is the favorite plan of borrowing in the republic. Besides the mortgage banks, there are half a dozen big chartered trust companies which are authorized to put out cedulas.

The mortgages now outstanding in the Argentine Republic amount to \$399,515,000. In his last message to congress President Celman estimated the value of all landed property in the republic at \$2,720,922,780. This valuation includes city as well as other real property. It is easily figured from these statements that the mortgages now amount to one-seventh of the entire valuation of realty.

But the significant feature of the Argentine experiment is the popular effect of credit made easy. The rapidity with which debt is piling up in that republic would bewilder the wildest financier in the United States. The outstanding cedulas of the National Mortgage Bank have doubled in two years and those of the Provincial Bank have doubled in four years.

New banks with special privileges are being chartered every year. These banks are supposed to loan money at half the valuation of the real estate, but the valuations are largely fictitious, being established by pretended sales. As apparent values of land increase the amounts that can be borrowed increase. The credit system of the Argentine Republic simply takes for granted the feasibility of a man lifting himself by his bootstraps.

Inflation has run riot. Nobody is complaining in that country about low prices. Specie payments were suspended three years ago. Instead of taking steps to resume the government put out more fiat money. Gold is now at a premium of 77. It costs twice as much to live as it did a few years ago. Rents are three times what they were. Land is worth four times what it was. Everybody does business on credit and the government keeps abreast with the times by a steadily increasing debt. The government has \$220,000,000 in bonds outstanding—an increase from \$81,000,000 in 1881. The provinces and cities have bonds out to the amount of \$175,000,000. The people have got near enough to the brink to look over and see the national and individual bankruptcy awaiting them. The papers are sounding the alarm. Consul Baker sends an editorial from the Buenos Ayres Herald of the morning he forwarded his report.

"The end of the epidemic is not difficult to anticipate," the paper says. "It will be a crash and then chaos." Two-thirds of the estates in the great sugar and tobacco province of Bahia in Brazil are mortgaged. In New Caledonia a creditor can take everything except a worklog-

man's tools, the clothes he stands in and one bed. A mortgage on land takes the standing crop. The prevailing interest is 12 per cent.

Debts can only be secured in the Gilbert Islands by mortgages on crops. If a merchant has a bill against a native and can't collect it he goes to the king. The debtor is sent for. The merchant's books are considered sufficient evidence. The king gives the creditor a mortgage on the native's crops with interest at 10 per cent.

Exemptions from execution in the Hawaiian Islands include "the family bible, family pictures and school books;" also "one pol board, one pol beater, two calabashes, one oo" and various articles of food and furniture. Arms, accoutrements and uniforms of soldiers of the kingdom cannot be taken for debt.

The mortgages and judgments in Zanzibar amount to 40 per cent of the total valuation of the taxed property. A mortgage is legalized by being brought before the sultan for his signature.

Merit Wins.

We desire to say to our citizens, that for years we have been selling Dr. King's New Discovery for Consumption, Dr. King's New Life Pills, Bucklen's Arnica Salve and Electric Bitters, and have never handled remedies that sell as well, or that have given such universal satisfaction. We do not hesitate to guarantee them every time, and we stand ready to refund the purchase price, if satisfactory results do not follow their use. These remedies have won their great popularity purely on their merits. For sale at Craig's Drug Store.

A New Plan for Rapid Transit in New York.

Scientific American.

A plan for the solution of the rapid transit problem in this city has been formulated, and presents a very original aspect. It originated with the late Mr. D. C. Lindsey, C. E. It contemplates the creation of a structure which will carry a four-track railroad. This structure is to be of masonry, and to be about 60 feet high. It is to be carried through the center of blocks, and the streets are to be bridged by steel bridges. By making the substructure heavy enough it will be available for stores and tenements. The route is to extend north just through Tarrytown. It is to form a loop in the southern part of the city from Leonard street south. The only public property touched is a small corner of Battery Park. To carry out the plan, "The People's Rapid Transit Company" has been organized. The principal features of merit of the plan are the capacity for high speed, the avoiding of any but the most limited trespass upon streets or private grounds, and the fact that it is an over-ground way. It is estimated that the acquisition of real estate will cost over \$70,000,000. The entire cost is estimated at nearly \$90,000,000.

An eminent scientist has evolved the theory that water as an element to extinguish fires in large and high buildings is a failure. He claims that when combustion evolves a certain intense degree of heat the water thrown upon the flames emits a powerful volume of hydrogen which burns with frightful fury. This scientist sets up the theory that these fires must be treated in a different manner, and expresses the belief that gas will be the successful weapon with which to fight fire at some future day.

The best farmers are not always good business men, but they can learn if they try. True, it takes long years of training to make a good merchant, as it does to make a good farmer, but the man who has wits about him is learning all the time. He looks into this, prys into that, he asks questions, notes facts, reads books and papers, notes the markets, sees which crops are paying best and changes his plans accordingly. The ne'er-do-well was born in a rut and likes nothing better than to stay in it.

We have been favored with an advance copy of the Double Easter Number of the Youth's Companion. The pages are profusely illustrated, and the stories are by favorite writers. Some of the titles are "Numbered with thy Saints," by Mrs. Mary Tappan Wright; "Gabrielle's Easter Hat," by Marie B. Williams; "One of the Squire's Mornings," by Sara E. Cushman; "Bim Hazlitt's Luck," by Miss Sophie Swett; a humorous story called "A Botanist's Predicaments," "Holy Week in Peru," by Maria Louisa Wetmore; "Miss Bent's Easter Eggs," by J. L. Harbison, with timely editorials, poems and a special page for the little ones. Four hundred and forty thousand families will receive this number, and the Easter season will be the more memorable to them because of its recognition in this pleasant form.

Remember the News printing office when you want sale bills or posters. We have a lot of new type ordered especially for this purpose and can get up a "handy" job in this line at lowest living rates.

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SCOTT'S Kentucky Stock Barn

ON NORTH MAIN STREET, BAXTER SPRINGS, KANSAS,

Is now open to serve the public, with the following stock in the Stud:

GRATZ is a bright bay stallion 17 hands high and will weigh 1400 pounds; foaled May 6, 1886. He will show better than a 2-40 geld. Bred by A. H. Gratz, Lexington, Ky. Sired by Buford's Barkaway, with a record of 2:28½; first dam an American Clay mare. This fine young stallion traces five times to Hambletonian, three times to American Clay and three times to imported Trandy. For full pedigree apply to this office or Kentucky Stock Farm. Terms \$15 to insure.



FENOLAN is one of Kentucky's best bred sons, a beautiful bay, full 16 hands high, and will weigh 1200 lbs.; foaled June 15, 1886. He shows a 2:30 gait and is one of George Wilkes' best grandsons and out of a Morgan mare. Bred by B. T. Hume, Fayette county, Ky. For full pedigree see Woodard's catalogue or this office. Terms \$25 to insure.

KENTUCKY ABDALLAH is a dark bay youngster of fine form and style, full 16 hands high and will weigh 1200 lbs.; foaled May 8, 1887. He is bred to trot fast. Sired by Kentucky, and he by Princeps, the sire of Trinitat. Sired by Buford's Barkaway, with a record of 2:28½; first dam an American Clay mare. Bred by Capt. F. C. Kild, Lexington, Ky. Terms \$15 to insure.

INDIAN CHIEF is a dark mahogany bay, 8 years old and full 16½ hands high, and weighs 1400 lbs.; with big style, good form, bone and action. This fine all-purpose horse will be permitted to serve mares at \$6 to insure.

WINK WILLIS, The fine Kentucky Jack, is a jet black with white points, is full 15 hands high and weighs 1200 lbs.; 6 years old. Bred in Georgetown, Kentucky. Terms \$10 to insure.

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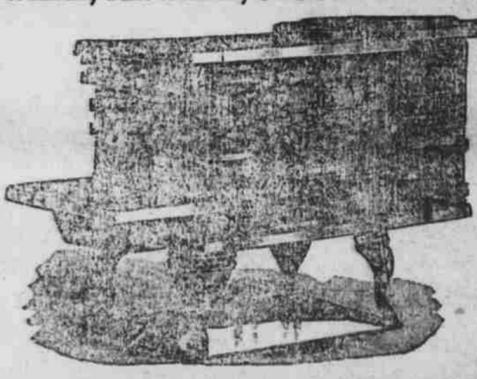
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