Commercial Matters.

MEMPHIS DAILY APPEAL OFFICE, TUESDAY May 4, 1858.

COTTON.—The sale of cotton during the last week was limited in amount, without any change in price. The European market was firm, at 6 1-16c. but in the meantime the high water, the fresh of Tuesday morning, together with lowering stocks, were facts of a tendency to keep up the price. The trade, however, proved but a trifling matter, the amount of cotton where the ground and killed being very small. Prices were sustained, and telegraphic accounts from Europe, to another column, prove that factors were justified in refusing to submit to any decline, even with reference to the foreign market alone, putting aside all consideration of the circumstances connected with the home market.

The sales for the week were—Monday: Marks, dull. Tuesday: Still dull. Wednesday: Sales 564 bales at unchanged prices. Thursday: Sales 704 bales at same rates. Friday: Sales 700 bales. Saturday: Your little store.

Yesterday prices were fully sustained. European news increasing the confidence that existed from other causes. The finer qualities are in special demand, common cottons receive but little attention. The sales were as follows: 21 at 9¾, 19 at 9⅞, 12 at 9¾, 4 at 10, 15 at 10¼, 16 at 10⅛, 27 at 10¼, 29 at 10⅜, 3 at 11¼, 67 at 11¼, 19 at 11¼, 238 at 11 3-16, 42 at 11⅜, 25 at 11¼, 28 at 11⅜. Total, 500 bales.

Inferior	6 @ 7¾	Middling	10¼@11¼
Ordinary	8 @ 8¾	Good Middling	11 @11⅞
Good Ordinary	9 @ 9¾	Middling Fair	11¾@12
Low Middling	10 @10¼	Fair	nominal.

We are indebted to our friend A. H. Avery, Warehouser, for the following statements of cotton, from September 1st, 1857, to May 1, 1858:

New Orleans	188,570
Ohio River	17,588
St. Louis	464
Total bales to date	206,620
Shipped 18 April	32,250
Stock	174,370

The following quotations of Cotton, Sugar, Molasses and Tobacco, are from the New Orleans Price Current of April 28: This week has opened with but moderate transaction in the local market, and it will be seen that the movement in cotton has been checked by the reduced inquiry of desirable lots and the advanced rates claimed. In tobacco there have been no two a multitude, but as prices fell a little, but a heavy stock has accumulated, which is still increasing. Sugar and molasses remain firm, the estimate receipts nearly falling one-half, and we notice quite activity in Western produce, particularly in Indian corn, which is to be extensively shipped for export.

COTTON.—Arrived since the 21st inst., of Louisiana and Mississippi 9,064 bales, Tennessee and North Alabama 8,441 Arkansas 1,150, Mobile 351, Florida 119, Texas 209; together 19,334 bales. Cleared since the 21st inst. for Liverpool 19,159 bales, Havre 4,047, Bremen 1,243, St. Petersburg 1,626 Barcelona 1,000 Mallorca 60, New York 941, Boston 1,551; together 31,627 bales. Stock in presses and on shipboard not cleared on the 27th inst., 325,675 bales.

Our last report left the market very poorly supplied with desirable lots, and under similar circumstances, with still more full rates claimed, the business of Saturday was confined to about 4,500 bales—while on Monday there was a spirited movement, and a large amount came forward, who took hardly 1500 bales in several lots. Yesterday there was more demand (influenced in some measure, perhaps, by favorable accounts of trade) and the sales can find about 6,000 bales, making a total for the three days, taken from the top of the Mississippi Tain, France, the Continent, the North Ate. In prices there does not appear to be any marked change, and we continue nominal as to quotations, in view of the fact that holders of desirable lots seem to be strengthened in their position by the character of the advices from this side to-day.

The receipts at this port since 1st September, (twelve tives of the arrivals from Mobile, Florida and Texas) are 1,441,807 bales, against 1,395,325 bales to same date last year; and the decrease in the port stock is 47,487 bales, as compared with last year. It 47,487 bales. In the counts from the interior we find a decrease, as compared with the same date a year, there is an increase in Great Britain of 118,414 bales, and a decrease of 21,846 bales to France and of 38,893 to other foreign ports.

COMPARATIVE PRICES OF COTTON

At this date is the following years with rate of Freight to Liverpool, and of Sterling Exchange.

	1858.		1857.		1856.	
Interior	5 @ 7¾	8	@10	6¼@ 8		
Ordinary to G Ord	6¾ @10¼	11	@12¾	8¾@ 9¾		
Low Middling	10¼ @10¾	12¾	@13	9 @10		
Middling	10¾ @11¼	13¾	@14	10¼@10¾		
Good Middling	11¼ @11¾	14¼	@14¾	11¼@11¾		
Middling Fair	11¾ @12	—	@14¾	11¾@12		
Fair	12 @—	—	@15	12 @—		
Good Fair	nominal.	nominal.		—@—		
Good and Fine	nominal.	nominal.		nominal.		
	d.	d.	d.	d.		
Freight to Liverpool	—@15-32	3 16@—		⅝@ 3-4		
	p. c. pem	p. c. pem		p. c. pem		
Sterling Exchange	7¾@8¼	9¾@9¾		9 @9¾		

LATEST LIVERPOOL QUOTATIONS.

April 23,	1858.	1857.
Fair Orleans	7¾@—d.	8¾ @—d.
Middling Orleans	7 @—d.	7¾ @—d.

STATEMENT OF COTTON.

Stock on hand 1st September, 1857	bales.....7,921
Arrived since Sept.	1,441,807
Arrived previously	1,531,686—1,531,600
Total	1,541,921
Exported past three day	20,441
Exported previously	1,171,860—1,192,304
Stock on hand and on ship'ward not cleared	349,617

SUGAR—LOUISIANA—The moderate receipts continue to need, with quite ready sales at full prices for the past three day—same to about 1500 hhds. without material change from the previous rates or prices, and we continue to quote as of

Inferior and Ordinary	2¾@ 4
Common to Good Common	4¾@ 5¾
Fair to Fully Fair	5¾@ 6¾
Prime	7¾@ 7¾
Choice	7¾@ 8
Centrifugal to Clarified	8 @ 9¾
Refined	10 @11

MOLASSES—With a slight falling off in the receipts prices have not been quite so firm, and we have sold the last day or two, though no very marked change has taken place since our last report. The sales of the three days embrace about 2,000 bbls. at 18c. for Prime to Choice and Fermenting to Good Fermenting, Prime to Choice 19@20, in bbls. and hhds. 20@21 in tierces for Prime to Choice, 21 cts for Extra or fancy, rebolted in bbls and 22 cts in half-bbls.

TOBACCO—In several of our recent reviews we have noticed a rapidly accumulating stock, as the receipts have been large, while buyers have been holding back in the hope of obtaining market quotations. The stock in circumstance only a few limited sales were offered up to Monday, when a lot of nearly 1400 hds was disposed of, to one party, on private terms, and yesterday 400 hds more, also on private terms. The sales of the three days embrace about 1,800 hds, and include 12 hds at 3¾ 4 cts, 5 at 7c, 5 at 8¾, and 35 Clarksville at 11c@12c. In the uncertain state of prices we omit quotations for the present, though we may remark that the recent sales are said to indicate a decline of 1@2c.

We copy the following from the Liverpool Circular of Wright, Jardine & Co., April 1:

At the time our circular advices of the 26th ultimo, prices generally were made up, our cotton market were a heavy aspect, at very irregular prices, and with a manifest desire on the part of holders to realize. Since then the features have increased rather than diminished, and after the arrival of the *Europa* the quantity offering far exceeded the daily demand. Importers, particularly those who can yet secure a profit on their invoices, bring receivers at a concession of ½d on the higher grades, which are less disposed, owing to a good export inquiry, and being thinner in stock than qualities below Middling, which form the bulk of late arrivals, and are of irregular value, some also showing a much lower range of quotations on the quoted rates of last Friday and others unsaleable even at lower rates. Under such circumstances, no improvement in demand has been experienced, but the market closes (with estimated sales to-day of 8,000 bales, 500 to speculators and exporters) rather easier at quotations below, and with free offerings. The business next week will be in request for the Easter holidays, and our next circular will be issued on the 30th inst. The full state of trade with its drag-net influences, combines to make it difficult, and can only be attempted by a gradual retaining (otherwise) for supplies alike to all branches of commerce, and in the case of accumulating holders, cheap long-staple, cheap long-staple, and other commodities, and the most favorable weather for the country. The recent decision of the Bank Directors, in ignoring the rediscount of bill brokers' paper, tends to paralyze credit, however legitimate, and until money is more freely circulated, and of easier access, the rate of interest is but a secondary consideration. It cannot be supposed that so large a sum as is now seeking employment can long remain locked up unproductively, but we may time may come before a change occurs in inequality difficult to determine. Many are looking on, waiting the turning point, and, when the change does come, it will be abrupt, whenever it sets in, promises to be as great as the present apathy is discouraging.

The Mississippi and Alabama, in the dullness prevailing here, and goods and yarns both have a downward tendency in price. The inquiry, however, is not circumstances that purchases are merely trying new ground, though anxious to remove contracts on reasonable terms.

FLOUR—From the New York *Herald*, April 26: We have advices from the West to the effect that a very active movement is breathedly is about taking place. The prospects for the new crop are so good and the yield so well assured of grain in abundance, that it is thought by the farmers throughout Illinois, Wisconsin and Iowa, have become convinced that it is better to meet the old supply to market before the new is ready to come in. The active Northern country is literally running over with produce, and the new crop would be very troublesome in its disposal without making room for it by clearing out the old stock. This is a very important matter to the railroads and the section, and are calculated to give increased value to their securities in the market.

APPLES—Green, $3 50@$4 50 ⅌ barrel; Dried, $1 75@$2 25.

BACONS—India, 12¾@15c.; Kentucky Hard Loaf, 12@13c.; Kentucky Power Loaf, 15@17c.

BEANS—White, $2@$2 25 per bushel.

BROOMS—Corn, $1 50 ⅌ dozen; Fancy, $3.

BUTTER—Country, 20@25c. ⅌ lb; Goshen, 25@30c.

BLACKING—Small boxes, $3@$3 50; Large boxes, $6 50@$8 50 ⅌ gross.

CATTLE—Beef Cattle, 6@7c. on foot.

CHEESE—Western Reserve, (stand.) Dairy, 12@13c. ⅌ lb.

COFFEE—Rio, 12@12¾; Laguyra none in market; Java, 19@20c ⅌ lb.

CORN—Bar, 80c ⅌ bushel; in Sacks, 65c.; retail, 5c.

CORN MEAL—80@85. ⅌ bushel.

CRACKERS—Water, $4; Butter, $4 50; Soda, $5 ⅌ box.

Sugar, $3 25; Soda, $3 50 ⅌ box.

CANDLES—Star, 20@22c ⅌ lb.

CHICKENS—$2@$2 50 ⅌ dozen.

FEATHERS—Goose, 40@50c. ⅌ lb.

CORDAGE—Manila, $12 50; Cotton, 12@13 cents.

FISH—Mackerel, No. 1 kits, $2 25; No. 2do, $2 50; No. 1 do, $3 75@$4. Half bbls., No. 1, none in the market; No. 2, $7 50@$8; No. 3, $6 50@$7; Whole bbls. No. 1 $17@$18 50; No. 2, $14@$14 50.

FLOUR—Superfine, $4 50; Extra, $5; T. Harrison, $7@$8 ⅌ bbl.

GLASS—(Per box of 50 ft.) French Window, 8x10, $3 25@$3 50; 10x12, $3 50@$3 75; Pittsburgh, 8x10, $2 @$2 25; 10x12, $2 25@$2 50.

GUNPOWDER—Kentucky Rifle, $4 25@$5 ⅌ keg; Mining, $4 75@$5 00.

HAY—$20 ⅌ ton. Retail, $1 25.

HIDES—Dry Flint, 20@22c. ⅌ lb; Dry Salted, 10 @11c; Green Salted 6 cents.

HOGS—On foot 6@6c.; cross, 6¾.

IRON—Tennessee, (Cumberland bar) $4c. ⅌ lb.; Pennsylvania, (Pittsburgh bar) $4@4c.; Castings, (for low wave) 4@5c.; Machine Castings, 5@6c.

LIME—Common, $1 20@1 25 ⅌ bbl; St. Genevieve, $2 00.

LARD—In kegs, 12¾@14 ⅌ lb; in barrels, 10@11c.

LEATHER—Sides, Sole for Shifting, 26 to 30c.; Harness, 24 to 27c.; Oak Sole, No. 1, 27c.; Hemlock Sole, 25 to 26c.; ⅌ lb.—Bridles, $30 to $40 ⅌ dozen; Upper Leather, $37 to $42 ⅌ dozen.

LUMBER—Poplar, $12 50; Cypress, $15; Yellow Pine, rough, $15; Pine Flooring, $30; Clear White Pine, $50; Inch Cypress Siding, $45; 2nd do, $40.

LIQUORS—Old Bourbon Whisky, $1 50@$2 ⅌ gallon; Old Rye, $1@$2; Old Reserve, $1@$1 50; Imitation, 40c.; Irish, $2; Dom'c Whisky, 30@32c.; Dester's, 30@35c.; Pike's, 25c.; Peach Brandy, $1 75@$2; Apple Brandy, $1 75@$2.

LEAD—Bar, 7¾@8c. ⅌ lb.

MOLASSES—Bbls, 18c.; half bbls, 21@25c.

NUTS—Pecans 10c. ⅌ lb; Almonds, Soft Shells, 20@25c.; Hard Shells, 12¾@15c.

NAILS—$3 50@$4 25 ⅌ box.

ONIONS—$1 25@$1 50 ⅌ bushel.

OIL—Linseed, 60@65c.

PAPER—Wrapping, 40c.@$1 ⅌ ream.

PORK—Hog round, 7¾c. ⅌ lb; Bulk, $18@20 ⅌ bbl; Mess, $18@19 00.

POTATOES—Irish, $1 25@$1 50 ⅌ bbl.

RICE—5¾@6c. ⅌ lb.

ROPE—Little demand. Hand spun, 7¾@8c; Machine, 8@9c.

SALT—Retail, Coarse, $1 20@1 25 ⅌ sack; Fine, do. Wholesale, Coarse, $1 15@$1 25; Fine, $1 35 @1 40.

SOAP—Bar, 5¾@6c. ⅌ lb.

STARCH—Glossy, 12@10c. ⅌ lb.

SHOT—Drop, $2 10; Buck, $2 40@2 50 ⅌ bag.

SALTPETRE—16@20c. ⅌ lb.

STONE WARE—10@12½c ⅌ gallon.

SUGAR—Choice, 6¾ @ 8; Prime, 8¾@ 8¾; Fair, 7¾ @ 8; Clarified, 11@12; Loaf, 16@18c; Crushed, 14¾@16; Powdered, 14@15c. ⅌ lb.

SYRUP—Sugar House, Cleanmost, 40@45; Clarified, 50@60; Ginger, 65; Extra, 75@80c. ⅌ lb.

Monetary and Financial.

MEMPHIS DAILY APPEAL OFFICE, TUESDAY, May 4, 1858.

NEW ORLEANS.—From the *Price Current*, April 23: The market has been quiet since our review of last Saturday morning, and more especially during the past two days, has been in a very quiet and dull state, arising more from the uncertainty of further news from the interior of the rivers than from any want of capital in the hands of brokers. There is, however, sufficiency to admit in the way of interest which we are now able to give at 5@6 for good mortgage notes, 10@12 for first class to good long dated acceptances, and 12@15 for a mixture of other descriptions of paper. Short commercial paper is usually discounted at 10@12 ⅌ ct. ⅌ ct.

From the date of our last we report the transactions in bills on England have been on a very moderate extent. The offerings have been small, but at the same time the inquiry has been exceedingly limited. Prices in the mean time have been quite well maintained, although at the close of business yesterday the market were a dull appearance. We quote clear bills for currency 7¾@8 and 8¾ for prime. The latter for those signatures which our Francs are in moderate request at from 5 15¾@5 20 for small bits direct on Paris, and 5 22¾@5 25 ⅌ for large amounts or bills on the interior. Trade drafts on the North Atlantic cities are in good request, and we quote 1¾@1¾ ⅌ ct. ⅌ ct. for drafts in good bills. Some drawers however, have 1¼@1¾ ⅌ discount. 30 day bills sell at ¼ ⅌ ct. discount. Sight funds continue scarce. The banks continue to offer our attention, and we have to demand Gold or short bills sell at par@¼ ⅌ discount.

There has been but little activity in the freight market since our last report, and we have heard of only the following engagements, viz: one Brmen and one British ship for Liverpool at 15-32d for cotton, and three American ships to Havre, one at 5/8, and two at 9/16d ⅌ bushel for wheat at 31 for corn. We also notice a Brown brig taken for London at 45 shillings for tobacco. American ships are not engaged now at 9 16d for Liverpool and corresponding rates for other ports.

(NEW YORK.—From the *Herald*, April 26: Curiosity seekers in the shape of the rich out of the street, as contracts matter the stocks are taken up, and in this way the action of the bears is rapidly diminishing. When this absorption has progressed for a time longer, the effect upon prices must be of a favorable character. The stock market yesterday was quite active, the bears made contracts to receive stock to pay for them, and carry them. Nevertheless it has been the reverse for some days to receive or carry the differences. And the stocks are at the market price. In this way one small certificate would go through a score in my hands in one day, and so over for a good many days to come. Now the stock is absorbed, and a small increase of this kind every day makes an important exposure in a month or two. The effects of this will be seen some weeks hence. We shall have also, in several instances, I am sure, difficulty in borrowing stock for deliveries and settlements. Every day takes a fact into a stand from it is easier above, the rapidity of gold over Sun Francisco during the past year have been $1,179 270 more than during the corresponding period of last year. The exports to New York this year are $8,292 916, against $6,876,476 in 1857 showing an increase of $1,505 442; to England this year $2,122 283 against $1,026 984 in 1857; to China this year $2,000 000, against $1 000 000 in 1857. To New Orleans in the first quarter of 1857 there was shipped $114,000 against only $50 000 in the corresponding period of this year.

The same paper of the 27th says:

The discount line appears to have turned a point. The last time for several weeks the line of loans shows a decrease. This does not seem to make any difference in deposits for we have an increase of more than half a million of dollars to report in that department. The specie coverage exceeds in the aggregate the most extravagant anticipations. We looked for a return of thirty-four millions but we have an excess of seventeen millions short. With this we have a California steamer near at hand, with above one and a quarter million more, all of which will go into the bank and serve to swell the at returns. A deposit line of eighty millions is the course of another week or two, is not at all improbable. The time of maturity is more likely to decrease than increase, on account of the difficulty of a spring out money, even at the most usurious rates of interest.

ST. LOUIS.—From the *Democrat*, April 30: There is complaint among some business men of the tightness of money, but the fact is, the tightness is good occasioned by any scarcity of the medium, for there is an abundance of money here, and the prospects are the reverse of tight, as regards money. There is an unprecedented