MEMPHIS APPEAL.

FRIDAY, ... JANUARY 12, 1866.

Office—No. 13 Madison Street.

Our Business Office

Will be opened from 8 o'clock A. M., until 9 P. M. Advertisers will please bear this in mind and hand in their favors early.

The Mails Close,

☞ *For New Orleans, Vicksburg, Jackson and Grenada*, three times a week, via Memphis & Ohio Railroad, Memphis, Kosciusko and Canton, daily, 2:15 p. m., via Nashville & Decatur Railroad.

☞ *New York, Richmond, Baltimore, Boston, Philadelphia, Washington, and all Eastern cities*, daily, at 2:15 p. m., via Memphis & Charleston and East Tennessee & Virginia Railroads.

☞ *Cairo, Chicago, St. Louis, and Northern and Western*, daily at 4 p. m., via river to Cairo.

☞ *Pickaberg, River and way landings*, three times a week.

☞ *Montgomery and Mobile*, and Mobile & Ohio Railroad, three times a week, at 2:15 p. m.

☞ *Mississippi & Tennessee Railroad*, three times per week, at 5 p. m.

☞ *Memphis & Ohio Railroad*, daily, at 2:30 p. m.

☞ *Little Rock and White River*, three times a week, at 4 p. m.

LOCAL MATTERS.

TRIAL OF DAN. WILLIAMS.—The trial of this negro, on a State warrant, for the murder of Maj. Stewart, will take place before Recorder Creighton at ten o'clock this morning.

PERSONAL.—Maj.-Gen. Stoneman, commanding the Department of Tennessee, and his staff, arrived last evening on the steamer A. Baker. His headquarters, as has been announced heretofore, will in future be in this city.

CRIMINAL COURT.—Beyond a few cases of misdemeanor, such as gaming, retailing spirits without having paid for the privilege of so doing, and a few similar cases of little moment, there was nothing before this court yesterday worthy of attention.

TELEGRAMS.—The following telegrams remain uncalled for at the Telegraph Office:

Michael Keating.	W. H. Stephenson.
John H. Wallerson.	Capt. D. P. Clark.
A. S. Colburn.	W. W. Seay.
Thos. Hounsel.	J. H. Hagil.
T. C. Matthews.	Mrs. M. Irwin.

Commanding Officer 12th Iowa.

ACCIDENTAL SHOOTING.—We learn from a private letter that Mr. H. J. Darby was accidentally shot by Col. S. W. Thomas, of the late Tenth Tennessee Infantry, C. S. A., while out gunning near Florence, Ala., a few days since, and died on the following day. Both parties are, we believe, well known in this city.

RECORDER'S COURT.—The decline in the gold market seems to have failed to produce a corresponding one in the whisky market, judging from the business before the Recorder yesterday, the dealers in the latter article predominating. Some twenty odd cases were disposed of, and from which the City Treasury realized the sum of one hundred and sixteen dollars.

BURGLARY ON SOUTH STREET.—Yesterday morning the grocery of Mr. Teufel was broken open by some negroes and robbed of two demijohns of whisky, several boxes of cigars, etc., amounting in all to about three hundred dollars in value. The noise made by the thieves awoke Mr. Teufel, who saw the rascals at their work, and recognized one of them named John Barnett, who was arrested and lodged in jail to await his trial this morning.

CONCERT.—The ladies who have given several concerts already for the benefit of the maimed Confederate soldiers at the "Home for the Homeless," will give another this evening at Greenlaw's Opera House. We feel that we have but to announce the fact to insure a crowded house, as the concert will be very interesting, and the money expended will go to feed and clothe those who are by the late war, left to the cold charities of the world.

CURE FOR ASTHMA.—We cheerfully give space for the following communication, coming as it does, so highly recommended:

THE APPEAL: While soldiering in the South, (and for the South), I met with the following prescription for asthma, which I am sure is worth a trial, by those who are afflicted with this distressing disease:

PRESCRIPTION.—Burn one bushel of corn cobs in a kettle; put one gallon of water to the ashes; let stand twenty-four hours, stirring occasionally; drain off one pint of the lye; add to this one pint of strained honey (shake well and let stand twenty-four hours, until fermentation takes place. Take one tablespoonful three times a day. This has cured cases of twenty-five years standing.

MORE STOLEN GOODS RECOVERED.—Armed with a search warrant, sworn out by Mr. James Coyle, Officer O'Mahoney proceeded to search the house on the southeast corner of Main and Washington streets, yesterday, and succeeded in finding some bed clothing stolen from Mr. Coyle, but it was ascertained that the goods were purchased in good faith from other parties, and the inmates were consequently not arrested. In the meantime the detectives are on the watch for the thieves, who have a number of articles stolen at the same time from Mr. Coyle.

FREEDMEN'S COURT.—There was quite a motley crowd arrayed before this Court yesterday, which bids fair to soon rival in numbers at least, that of the Recorder, and speaks badly for Sambo. John Henry, Gus. McDonald and James Jones for converting the streets into a race course, were mulcted in the sum of five dollars each, Abraham, Isaac and Jacob having appropriated twenty dollars, belonging to a brother freedman to support their patriarchal dignity, without the consent of the freedman aforesaid, were held to bail. Charley Watson, for exercising the rights of a freedman by carrying concealed weapons, paid five dollars, and George Coleman lost the fifty dollars he had deposited, by failing to appear in answer to a charge of larceny.

CHANCERY COURT.—Owing to the absence of Judge Smith from the city, this Court was not in session yesterday. The following docket, therefore stood over until to-day:

Chas. R. Hudson vs C. J. Morton, *et al.*
Jas. Lewis *heir, et al.*, vs Benj. Jenifer, *et al.*
Jas. James F. Hicks, *et al.*, vs. O. R. Early, *et. al.*
W. George W. Whitehead, *et al.*, vs H. G. Smith *et al.*
Wm. Cash, vs Sarah M. Stanton, *et al.*
Dan. Kennedy vs. E. D. Hassell & Co.
Peter E. Bland vs. Erasmus P. Rose, *et al.*
A. H. Montgomery, admr., vs. Sam'l W. Read, *et al.*
Nelson Stillman *et al.* vs Norah Lawless.
Wm. Williamson King *et al.* vs Delaney Johnson *et al.*
Ben Caldwell vs T. C. Bettis.
Wm. C. Kendall *et al.* vs. Fenar Tiner.
Charles Levy vs. Henry G. Smith *et al.*
James M. Clemmitt vs. R. Abbott *et al.*
Philip Garvin *et al.* vs. George W. Hanna *et al.*
Philip Garvin *et al.* vs. H. E. Clarke *et al.*
Wm. G. Lane *et al.*, for use *etc.*, vs. A. H. Maxwell *et al.*
S. H. Phillips vs. J. M. Wing *et al.*
G. M. Allen and Wm. Hill vs. same *et al.*
A. J. Willis *et al.* vs. Tillman C. Bettis *et. al.*
T. R. Kirtland *et al.* vs. J. R. Ferguson *et al.*
John Brown vs. Sarah E. Lockhart *et al.*
Robert L. Smith vs. W. R. Hilton *et al.*
Rachel Gill vs. Isaac W. Gill.
The Planters' Bank of Tennessee vs. A. H. Douglas *et al.*

We are requested to state that the Court will be convened at ten and a half o'clock this A. M.

SPECIAL NOTICES.

Bill Posting.—The best Bill Poster and Distributor in the city at this office.

Gold Eagle Restaurant.—Birds, beasts, fish, vegetables, sauces, spices, relishes and stimulants. Everything that the appetite, whether vicious from abstinence, feeble from indulgence, or weak from sickness, can crave, can be found at the Gold Eagle Restaurant. It is twenty opposite the Appeal office on Madison street.

Bargains—in dress goods, at Elson Bros. 297 Main street.

Ladies Hair Dressing Saloon.—The favorite establishment of Mesdame Lavigne, on Main street, between Union and Gayoso, opposite the Pavine Block, is in full blaze of prosperity. Her ornaments of hair, in variety, grace and elegance, are unsurpassed. The most elaborate toilet lacks finish unless Madame Lavigne touches it.

Bed Blankets—$5 per pair and upwards, at Elson Bros 297 Main street.

Ladies, Read.—While goods, fine white flannels and beautiful hoes, just received at Menken Bros. & Co.

Lumber.—Those desiring a good quality of lumber of any kind, will consult their own interest by calling on T. J. Rice, on Adams street, between Front and the levee.

For the Ladies.—French merinoes at $1 per yard worth $2, at Menken Bros.

Attention is called to the advertisement of Real Estate at Auction by decree of the Chancery Court. The property thus offered is very valuable, and presents a good and safe investment for capitalists. Read the descriptions in the advertisement.

Breakfast Shawls, Nubias and Sontags, at cost, at Elson Bros., 297 Main street. jan10-3t.

Columbian Gin.

Clocks at Cost—At Menken Bros.

Cheap—very Cheap.—8 c a yard for French merinoes worth $2, at Menken Bros.

Claims.—Wright & Williamson advertise in another column as Attorneys at Law and General Claim Agents. Mr. Wright will go, in a few days, to Washington. Having been some three years connected with the service at this post, and being familiar with the forms and modes of Collecting Claims, they offer advantages for rendering valuable service equal to any. The best guaranty they offer, however, in this regard, is that they require no payment until the work is done. See their card in another column.

Dress Goods at Cost—At Menken Bros.

Low—very Low.—Whitens and all wool flannels 50 cents a yard worth $1, at Menken Bros. & Co.

Mason & Stevens, Collecting and Commercial Agents, No. 266 Main street, up stairs. This enterprising and energetic firm, composed of J. D. Mason, of Jackson, Tenn., our fellow citizen, Capt. A. Stephens, who achieved an excellent business reputation as Depot Commissary in the army of Tennessee, aside from local business, give prompt attention to that of Messrs. Bradley, Wilson & Co., New Orleans; and Edwin, Thompson & Co., who have business houses both in Boston and New York. Messrs. Mason & Stephens make liberal advances on shipments, either to Bradley, Wilson & Co., New Orleans, or to Edwin, Thompson & Co., either at New York or Boston. Messrs Mason & Stephens give undoubted assurance that business entrusted to them will be promptly attended to, and that consignments to their friends, Messrs. Bradley, Wilson & Co., or Edwin, Thompson & Co., will be placed to the best advantage.

Ladies, take advantage of the bargains Menken Bros. & Co. are selling. They sell beautiful poplins at 25 cents a yard, worth 75 cents.

Fine French Merinoes—plaid and a half yard, at 50 cents per yard, at Elson Bros. 297 Main street.

Ladies, the best stock of Cloaks, Shawls, Balmorals and Dress Goods in this city, can be found at Mack Bros. & Bohm's, No. 261 Main street, who are selling out their entire stock of winter goods at greatly reduced prices. Don't forget to give them a call. jan11-2t

Columbian Gin.

Housewives, Attention!—Sheetings and towels, table cloths and fine bed blankets, just received at Menken Bros. & Co's, corner Main and Court streets.

French Delaines—extra wide, at greatly reduced prices, at Elson Bros. 297 Main street.

To Planters and Families.—Nice choice Milch Cows, acclimated. One fine Devon Bull. Also one fine pair Morgan Horses. Blood Mares, Mules, Rough Horses, Wagons, etc., etc., will be sold on Saturday, 13th, at 10 o'clock, by George Kellogg, No. 47 and 47 South Court street. Frank Hyde, Auctioneer.

Speeht's.—That was a great and a good idea of Joseph Specht—opening a refreshment room for ladies, exclusively. The blessings of many a dame, wearied with shopping, and with an appetite for lunch, are showered upon his head for this thoughtful provision for ladies' comfort. Lady visitors from the country rise up and call him blessed, since through his foresight they may visit the city in town without starving, or being put to the trouble and expense of going to a hotel. Great is Specht, the ladies friend.

Ladies, your attention is called to Elson Bro.'s great sale of Dress Goods, at reduced prices. 297 Main street.

Fashionable Dancing.—This classic art and necessary accomplishment in refined society, embracing all its elements and enhancements—grace, ease, majestic movements and elegant deportment, is taught by Mr. and Mrs. DeGray Bonnet, at their Academy, 239 Main street. Children's classes Saturday mornings at ten o'clock; Ladies' private classes every day at one and a half o'clock; Gents' private classes every evening at seven o'clock. Mrs. Bonnet will preside over the Ladies classes. jan8-3t

The Only Exclusive practical fashionable Hat House is the reliable Memphis Hat Company. jan7-tf

Mississippi and Tennessee Railroad.—NOTICE TO SHIPPERS.—No freight received by this road until Saturday, the 13th inst.

B. G. PATTERSON,
Freight Agent.

jan11 2t

The Finest, Best and most Fashionable Hats are always to be had at the Memphis Hat Company's. jan1 tf

Columbian Gin.

Empress Cloth—very wide and extra rich colors, only $1 50 per yard, at Elson Bros. 297 Main street.

Bonnets and Fine Millinery Goods.—A la Parisienne.—Ladies who desire the latest style of dress goods and notions, and who desire the latest Parisian styles of Millinery, should not fail to call on Mrs. Gogen, at No. 356 Main street.

Dressed Lumber.—A superior quality of White and Yellow Pine Flooring, Weather boarding, Sheeting, Doors, Blinds, Sash, Jalousies and Mouldings, can be found at T. J. Rice's.

Cheap! CHEAP!! Cheap Dress Goods at Elson Bro.'s, 297 Main street.

RIVER MATTERS.

Weather and Business.

The weather during the day yesterday was mild and pleasant, but in the afternoon it clouded up, and as we write the rain is coming down in torrents.

Business was quite brisk notwithstanding the dull state of the grocery and cotton markets.

The river at this point continues to recede rapidly, but still leaving a fine boating stage hence to Cairo.

Arrivals.

Steamer A. Baker, from Cairo.
" Belle Memphis, from New Orleans.
" J. H. Groesbeck, from New Orleans.
" Justina, from Arkansas River.
" Des Arc, from White river.
" Silver Cloud, from New Orleans.
" City of Cairo, from Cairo.
" Pocahontas, from New Orleans.
" Miami, from Arkansas River.
" Steamer Mosel, from Cincinnati.

Departures.

Steamer Missouri, for Cairo.
" J. H. Groesbeck, for Cincinnati.
" City of Cairo, for Cairo.
" Fairoaks, for Cincinnati.

Boats in Port.

Silver Moon,	Little Rock,	Miami,
Pilgrim,	Hesperia,	Jas. Raymond,
Northwest,	Katie Stratton,	Victory,
Centralia,	Belle List,	Naugatuck,
	Mariner.	

Miscellaneous.

The steamer A. Baker, with Gen. Stoneman and staff on board, arrived last evening. The cord of thanks have speaks for itself.

The officers of the Silver Moon have our thanks for the very latest St. Louis papers.

The City of Cairo, who carries the "horns," she lately won, left for Cairo with a good trip.

The great Missouri, with a fine trip from New Orleans, passed up yesterday.

Red River is on a stand at Shreveport, with three feet large thence to Grand Ecore, and from that point to Cane river, four feet, with a heavy rise coming out of the latter.

Business on the levee at New Orleans on Wednesday, as we learn from the Crescent, was very active.

The Olive Branch, Indiana and Westmoreland left New Orleans on Monday evening, the former for St. Louis, and the others for Louisville.

The "gay and festive" St. Patrick is due, and will leave on to-morrow evening.

Capt. Hamb. Hames has purchased Capt. Tilman' interest in the Memphis. She will go into the Arkansas river trade.

Capt. J. W. Mills, an old Cumberland river steamboatman, died at Smithland on Tuesday of apoplexy.

The Hantises, recently sunk in Red river, will, it is thought, prove a total loss. She was built at Louisville some two years since, and was valued at fifteen thousand dollars, ten thousand dollars of which was covered by insurance.

It is reported that Ad. Shorn, the clerk of the Marble City, is to be Treasurer of the Memphis and St. Louis Packet Company.

The Rosedale, lately sunk above Cairo, has been wrecked and her machinery taken to Cairo.

The following steamers are laid up at Cairo: Venetown, Kate Swindell, Laura, Chas. Dubois, Galatio, Lilly, Columbian, Leonidas, North Missouri, Lizzie Gill, Adam Jacobs, Belle St. Louis, G. W. Graham, Kate Kinney, Jennie Lewis, St. Johns, Argyle, Zephyr, Continental, Anna White, T. L. Mollit, Stephen Decatur, Leviathan, Cornelia, Magnolia, Sylvan, Bellboat, Jas. Robb, Ike Bramhill, A. J. Baker, J. Kellogg. The latter four are low boats.

CAIRO, ARKANSAS, TENN., Jan. 11, 1866.

Capt. Cartwright, Camel's steamer A. Baker:

Dear Sir—We, the undersigned, officers of the staff of Maj.-Gen. Stoneman, commanding Department of Tennessee, desire to express to you and to Maj. Gen. Stoneman our thanks and appreciation for the able and efficient manner in which you have transported the Headquarters of the Department, from Nashville to Memphis, and the marked kindness and affable courtesy that have been extended by the officers of the vessel with the same. We, therefore, most cheerfully recommend your steamer to the travelling public.

Wm. L. Dunlap, Bvt. Maj. & A. A. G.
John T. Lee, Bvt. Maj. & A. Mus. Director.
Thos. G. Tyline, Capt. & I. G.
Geo. H. Thomas, Maj. & Judge Advocate.
Geo. A. Hay, Capt. & Staff Quartermaster.

The Rivers Above.

Our latest dates from points above are to the eighth:

The Cumberland is falling at Nashville, with six feet on the shoals.

The exchanges from above are incomplete, but the following from the St. Louis Democrat, of the tenth, gives some interesting news from that ice-bound region: "Nothing done yet to clear the ice away, except by the sun. Some boats were expected from the River Tallahoka or snow expected. The pilot of the Southern mail was sent down on the Graham and returned by rail. He reports no trouble from ice, but the water is very low. The Grand Tower, per cards, we saw a despatch from Cairo yesterday, which says: 'From five to seven feet to Sulphur Springs and river open.' We learn one thing positively—there is a large amount of freight at Sulphur Springs (Gunnison, Hunter and Pocotaligo points above Cairo, waiting shipment to the Upper Mississippi."

Cleanings from Our Exchanges.

The improvements now on the Grand Tower Island, in the form of a Tyler jacket, but actually under way, are of such a nature that the public will not fail to appreciate them warmly. The Company's splendid new packet Minnesota, which will be completed early in March, will be found an honor to any line, and equal to the trade. She will be commanded by the worthy and handful Capt. Tom R. Hill. She continues to completion under the personal supervision of Capt. Leonard Cross. The annual election of officers lately took place. Capt. Thomas R. Hughes was elected President for another term, Capt. Griffith Secretary, and Capt. Ward superintendent. Capt. I. M. Mason, one of the most popular persons connected with the line, will act as General Freight Agent, with office on the wharfboat. The wharfboat is being greatly improved, and the office required suitable for the visits of shipping clerks. Capt. Worden, late of the Memphis line, will command the Hawkeye State, in place of Capt. Mason. One important fact in this connection is this, that the line will be daily—one packet leaving St. Paul and one leaving St. Louis every day. Besides these, the Company's numerous towboats and barges will continue employed wherever there is business for them. If we understand the signs of the times, there will be plenty of business for all these boats throughout the year.—*St. Louis Democrat.*

Boats Leaving Port.

FOR CAIRO, LOUISVILLE AND CINCINNATI.—The splendid passenger packet Mariner leaves for Cincinnati, touching at all way points, this day at five o'clock P. M. This boat enjoys an excellent reputation, and we would advise shippers and travelers to call on board or to Elliott & Miller, No. 13 Madison street, and James T. Bourne & Co., No. 12 Jefferson street, agents.

FOR VICKSBURG AND NEW ORLEANS.—The magnificent passenger steamer White Cloud will leave as above, on this day, at 5 o'clock P. M. This is one of the most splendid packets on the river, and those desiring to ship by this line, should not fail to avail themselves of the advantage. Apply to Johnson & Wright, No. 264 Front street.

FOR NEW ORLEANS.—The splendid and commodious passenger steamer W. R. Arthur, will leave this day, at 12 o'clock M. This is one of our best and most comfortable passenger packets, and will be found a most agreeable carry of officers, all of whom are favorably known to the public. A. J. Lewis, agent, at the Gayoso House's Wharf-boat.

FOR LITTLE ROCK.—The splendid packet Silas Lee leaves for the above and way points this day at 12 M. Shippers and passengers can rely on this boat for safety, speed, comfort and punctuality. James T. Bourne & Co., No. 12 Jefferson street, agents.

FOR FINE BLUFF AND LITTLE ROCK.—The commodious and elegant passenger packet Centralia leaves for the above and intermediate points, this day, at 5 P. M. This boat is fast gaining favor with the shipping and travelling public, and with the kind and attentive officers now in command she will continue to merit a continuance of the public patronage. James T. Bourne & Co., 12 Jefferson street, agents.

FOR LITTLE ROCK.—The fast steamer Miami, regular Memphis and Arkansas River Packet, will leave for the above and way points this day at 5 P. M. Apply to Elliott & Miller, 13 Madison street, and Johnson & Wright, 262 Front street, agents.

FOR FINE BLUFF AND LITTLE ROCK.—The fast and elegant passenger packet Little Rock will depart for the above and way points this day at 5 o'clock P. M. We recommend this as a reliable and accommodating packet worthy the patronage of the public. Her agents, Messrs. Elliott & Miller, 13 Madison street, will give all necessary information.

FOR JACKSONPORT.—The elegant steamer Des Arc, leaves for the above and intermediate points this day at 5 P. M. For safety and comfort, this boat is unsurpassed. R. W. Lightburn, secretary and N. S. Green, 258 Front street, Superintendent.

FOR CINCINNATI.—The Silver Moon, a magnificent passenger packet swift and reliable, leaves the wharf this day at 5 o'clock for the above and intermediate points. Passengers and shippers are directed for particulars to Larry Harmon, No. 14 Jefferson street, and Enoch Taylor, 264 Front street, agents.

FOR ST. FRANCIS RIVER.—The Sylph, a swift and accommodating passenger packet, leaves for the head waters of St. Francis river, touching at the different way landings, this day, at 5 o'clock P. M. For freight or passage apply on board, at the foot of Union street.

FOR VICKSBURG.—The popular and swift packet Victory, will leave for the above and intermediate points, Saturday at 5 P. M. On this elegant steamer passengers are assured comfort, speed and safety, and shippers, quick dispatch. For particulars, apply to N. S. Green, 258 Front street, stp't., and I. W. Lightburn, Sec'y.

FOR LOUISVILLE.—The regular weekly packet Mariner will leave for the above and all way points Saturday at 5 o'clock P. M. Passengers on this fine boat will find superior accommodations, and shippers may depend on its reliability. James T. Bourne & Co., No. 12 Jefferson street, agents.

FOR LOUISVILLE.—The glorious and radiant St. Patrick, one of the fleetest packets on the river, will leave for the above and intermediate ports Saturday, 5 P. M. We take pleasure in recommending this excellent boat. Messrs. Elliott & Miller, 13 Madison street, agents.

ON 'CHANGE.

In a lecture recently delivered before the New York Historical Society, by Henry C. Carey, of Philadelphia, there are some statements of fact, and some enunciations of principle, which overflow with interest to the Southern people.

The cardinal proposition which he undertakes to establish to his address is, that no country can reach, or even approach, the maximum of its maximum prosperity, which confines its industry to the mere production of crude material. In the illustration of this proposition, which he incites to assume as an unmeasurable portrait, he employs a number of historical comparisons. The general argument of all these comparisons is, that diversity of pursuits enlarges wealth, and develops civilization, while uniformity, on the other hand, obstructs acquisition, and retards national growth. The corollary which he deduces from this is, that fertility of soil, salubrity of climate, mineral resources, and all the other elements of natural wealth, are but sources of prosperity, unless coupled with that antilinosis of occupation, through which alone they can be vigorously utilized.

The examples cited in proof of this, comment upon it pertinently, and with great practical force. In Mexico, Ireland, Russia, Canada, and Turkey, where all the natural constituents abound, which are essential to a country's development, we are greeted by fertile valleys, a half-tilled soil, and all the customary aspects of imperfect vitality. Belgium and Ireland, nearly equal in point of territory, and both members of the most enlightened society in the world, are suggestive to the witness box together. The former gives in evidence, the highest priced lands in Europe, a labor bountifully remunerated, and a currency solidly founded, and plentiful. The latter testifies, to low-priced lands, an ill requited labor, and money difficult to obtain. France and Turkey furnish another apt illustration. The former, boasts with a well employed population, blooms in every nook of her thoroughly cultivated soil, and proclaims in every department of industry, a prospering activity. The latter, though blessed with a vernal atmosphere, and gilted with a prolific soil, is poor in money, depleted of labor, and moving steadily towards general desolation.

The history of Germany is even more eloquent on the subject, for it witnesses upon both sides. While she was only the producer of the raw materials which were exported for manufacture or consumption, she remained steeped in poverty, semi-barbarous in development, and of paltry consideration in the politics of the Continent. When however she rose to a just conception of her interests, and retained her raw material at home, and inaugurated a wise diversification of industry, and thus became an producer of crude products, and of an exporter, she merged into a higher civilization, and assumed the political prominence, to which her extent of territory, and her formidable population entitled her.

Coming from Europe to America, we are favored with a contrast, both more startling, and more interesting. More startling, because the features of the contrast grew up cotemporaneously, and under the same general system of government. More interesting, because it bears with a personal emphasis upon our own section. Even before the late revolution, the North exceeded above us in every single ingredient, which enters into a material prosperity. Then as now, the average value of its lands was higher than ours. Then as now, they were cultivated with greater skill, and larger results. Then as now, labor in all of its departments, was more generously rewarded. Then as now, money was easier of access; and then as now, we were subject to whatever financial tribulation, the North might choose to inflict upon us.

In fine, America unites with Europe in declaring that uniformity of labor is coma, and diversity of labor is life. As might be supposed, a profound philosophy underlies the testimony of these concurrent examples. Mr. Carey evokes this philosophy with characteristic vividness, and force, and lest a paraphrase should mar its point, we quote the paragraph which harmonizing all in its birth.

From these examples we must conclude that prosperity does not follow from liberal natural gifts. They are dispersed over the surface of those which export their crude products, and the people who import and manufacture them and send them out to all markets. In the one case they are low, and poverty is in rebellion, and in the other the reverse. The same distinctiveness to be seen in our own States. Why this coincidence? In the language of Mr. Pedmine Smith "the growth of wealth depends on sedentary occupations. Friends are inseparable from production and consumption." Therefore there should be interdiction of producers and consumers. They should be together. We lose the interest accruing from our broadcloth, by having to wait while they are transferred to Manchester or Lyons for a consumer; so of our flour, our beef, our rice and cotton. The amount of such petrified, unyielding capital before the war must be more than a thousand million. Suppose we had had side by side with the producers factories of cotton, woolens and iron, to furnish manufactures the former wanted. The interest would have been saved. In nations as in individuals, rapidity of circulation is the true economy of labor and money. The waste of force in the countries named cannot be so rapidly felt, but it is, and the loss of capital should be scarce and interest high?

In a subsequent article, the general proposition here stated will be more specifically discussed, and the policy which it counsels, directed towards a practical enforcement.

Exchange.

New York Sight moves with less alacrity than on yesterday. Only a moderate business reported at previous rates, buying at ¼ off, and selling at par.

New Orleans Sight is still very scarce, and difficult to obtain. We are advised of a few small operations, very firm at former rates, buying at par, and selling at ¼ per cent. premium.

Time Bills.

We learn of some transaction in New York Thirty-days *Date*, at 1¾ discount, and in New York Thirty-days *Sight*, at 1¼ discount. The latter denomination is the New York Time, remain as before. Five-day Bills ⅜ off, Ten-days 1 per cent., and Fifteen-days 1¼ off.

New Orleans Time remains in good request, but no supply comes forward to satisfy the demand. Five-day Bills ½ off, Ten-days ⅝, Fifteen-days 1 per cent., and Thirty-days 1⅛ per cent., off.

Loans.

Borrowers to-day are singularly quiet, and unobtrusive, and bankers have only been called upon to provide a mild amount of accommodation. The steadiness of the rates, Prime Five-days paper ¼ off, Ten-days ⅜ off, Fifteen-days ⅝ off, and Thirty-days 1 per cent. off.

City Scrip.

City Scrip still maintains itself in the active demand, and the unwonted assumption of life, which it recently took on. We are advised of two transactions, involving mixed amounts, at 90 buying, and 95 selling.

Stocks.

Government securities have clearly not succeeded in extricating themselves from the dead-lock, in which they were discovered to be yesterday. Seven-thirties are quietly nominal, at 98 buying, and 99 selling, with accrued interest. Five-twenties are compoundly nominal, at 101½. Compound Int. notes are complacently nominal, after the following style:

Compound Int. Notes		1864,	 104
"	"	" July,	" 104½
"	"	" August,	" 103
"	"	" October,	" 102
"	"	" December,	" 101

Gold and Silver.

Gold appears to be supremely demoralized, and scattering. The impulse toward reformation which it discovered on yesterday, gives no token of itself to-day. It is now buying, with some difficulty too, at 35, and its selling price is utterly at sea, anywhere between 40 and 41. Silver is proportionally dull, so dull, that it has not experimented in a single movement today, that we can learn of. It is quoted nominally, at 36 buying, and 38 selling.

COMMERCIAL.

COTTON.—The market yesterday was "demoralized." Front street was crowded with sellers with samples under their arms. Each buyer come up with, was stopped, and the samples spread on the nearest box top or barrel head. Then began a contest—Cotton appearing, in the encounters, to have no settled value. There were some orders on hand that were obliged to be filled, and as many bidders refused to go below the rates prevailing at the latter part of last week, some superior Cotton not reported, except as on "private terms," brought full prices. Very good Cotton generally commanded good prices. One buyer offered 45 cents for all Good Middling brought him to-day, irrespective of what the news may be. Middling sold generally at from 41 to 42 cents. We append quotations, but in the changing aspect of the market, they are of little value. The noon dispatches, from New York, quoted Gold 39½, Cotton declining, and Bullion right at 40. The evening dispatch stated Gold 36½, Cotton dull at 40@40 cents. This news closed the market gloomy and unsettled. Among the Cotton sold was the following: 18 bales at 36c., 6 at 36½c., and 1 at 35c., repacked; 1 at 36c., and 37 at 40c., Low Middling; 24 at 40c., 178 at 41c., 32 at 41½c., 18 at 41½c., and 141 at 42c., Middling; 27 at 42½c., and 87 at 43c., Strict Middling; 36 at 44c., 68 at 45c., and 8 at 46c., Good Middling.

Ordinary	34	@35
Good Ordinary	36	@37
Low Middling	38	@40
Middling	41	@42
Strict Middling	—	@43
Good Middling	45	@46

The receipts of Cotton by the Memphis and Ohio Railroad, during the month of December, were 3,137 bales. The shipments at this port from January 24 to January 10th, inclusive, have been 2,000 bales, leaving on hand 1,137 bales. An experienced gentleman counted the Cotton in stock in the city yesterday; it was 27,642 bales. The sheds reported receipts decreasing.

General Market.

The continued fine weather, allowing country people to come in, business was lively yesterday. Rain set in last evening with very warm weather. This decreased the probability of a freeze in the Ohio, and keeps down the price of food and produce. We found very little change to report. The fluctuations of Gold are watched with great anxiety, especially by those who have stocks of foreign goods, which are purchased with specie, and a heavy fall in which would be injurious to heavy holders.

FEED—Weak and without change. The excitement caused by the recent fluctuations has nearly vanished. The return of mild weather does not encourage the speculation that expected high prices for corn (this was cut off from us by ice, as St. Louis is.

FISH—Very firm at unchanged rates, with a fair business doing.

FLOUR—A steady demand but no special activity; influences mentioned above and dull markets elsewhere, keep down prices at last week's quotations.

EGGS—Very dull; no improvement.

BUTTER—Still low and quiet.

POTATOES—Neshanock, $3@3 25 and quiet; Peachblows, in demand and active, at $3 50@$3 75. The market is still bare of Sweet Potatoes.

ONIONS—Quiet; there are many inferior in the market.

CABBAGE—In demand at very good prices, but the market is completely bare.

NAILS—A good business doing; we slightly lower quotations.

AGRICULTURAL IMPLEMENTS—The demand for all kinds of farming implements and hardware, which had been quieter is again increasing. It is difficult, if not impossible, for our dealers to keep up full stocks.

Wholesale Market.

BAGGING,		
India	0 22	@ 23
Four-loom	— 31	@ 34
BROOMS, per dozen	3 00	@ 5 00
BUCKETS,		
Navy	1 75	@ 2 00
BUTTER, per pound,		
Roll	—42	@ 45
Kegs	— 35	@ 40
CANDLES, per pound,		
Star	—25	@ — 26
CHEESE, per pound,		
Good	— 22	@ — 27
Choice	— 28	@ — 30
COFFEE, per pound,		
Rio	—29	@ —32½
Java	— 40	@ — 37
CHICKENS, per dozen	9 00	@ 9 00
DUCKENS, per dozen	3 00	@ 3 50
CORNMEAL	5 00	@ 5 25
EGGS, per dozen	— 40	@ 45
FEED,		
Hay, per ton	35 00	@35 00
Interior Hay, per ton	30 00	@32 00
Bran	25 00	@28 00
Corn, per bushel	1 00	@ 1 05
Oats	— 50	@ — 60
FLOUR, per barrel,		
Superfine	8 00	@ 8 50
Single Extra	9 00	@10 00
Double Extra	10 50	@12 00
Choice Double Extra	14 00	@14 50
Fancy Brands	15 00	@17 00
FISH,		
Mackerel No. 1, per bbl	21 00	@22 00
" No. 2, "	18 00	@19 00
" No. 1, kf bbl	12 00	@12 50
" No. 2, "	11 00	@11 00
" No. 1, per kit	1 10	@ 1 25
" No. 2, "	1 00	@ 1 05
Dry Cod, per pound	10 00	@11 00
White Fish, per bbl	—	@10 00
FRUIT, per barrel,		
Apples, green	8 00	@ 9 00
Dried Apples, new	15 00	@ 18
Dried Peaches	18	@ — 20
GUNPOWDER,		
Quarter Kegs	—	@ 5 00
Half Kegs	—	@ 8 50
Kegs	13 00	@14 00
HARDWARE,		
Nails, per keg	9 00	@10 00
Cutspikes	8 25	@ 9 00
Wrought Boat Spikes	13 00	@15 00
Casting Hollow Ware, lb	— 9	@ — 10
Bar Iron	— 6	@ — 8½
Horseshoes, per lb	— 9	@ — 12
Nail Rod	— 16	@ — 20½
Cast Steel, English	— 30	@ — 40
Blister Steel, English	— 30	@ — 35
German Steel	— 32	@ — 35
Manilla Rope	— 30	@ — 32
HOMINY, per barrel	7 00	@ 7 50
LARD, per pound,		
In tierces	— 22	@ — 23½
In kegs	— 25	@ — 25
LIME, per barrel	3 00	@ 3 75
Cape		
MOLASSES, per gallon,		
Barrels and half barrels	1 00	@ 1 15
Golden Syrup	— 60	@ 1 70
OILS, per gallon,		
Coal	— 80	@ — 85
Lard	2 40	@ 2 50
Linseed	1 65	@ 1 70
Tanner	1 60	@ 1 65
Benzine	50	@ — 65
PROVISIONS,		
Pork, mess, per barrel	32 00	@33 00
Clear Sides, per pound	20 00	@ — 24
Shoulders	20 00	@ — 20
Breakfast	24	@ — 26
Hams, plain	—	@ — 28
Hams, sugar cured	27	@ — 32
Beef, mess, per barrel	22 00	@25 00
Beef, dried	24 00	@28 00
ROPE,		
Machine	18	@ — 19
Hand	16½	@ — 17
RICE, per pound,		
In barrels	12½	@ — 14
SUGAR, per pound,		
Crushed and powdered	—	@ — 23
Clarified	20	@ — 21
Brown	17	@ — 18
SALT, per barrel	4 00	@ 5 00
SOAP, per pound,		
German	15	@ — 16
Palm	—	@ — 13
Common	—	@ — 12
SODA, per pound	15	@ — 16
SPICES,		
Allspice	— 37	@ — 42
Cloves	— 80	@ — 85
Ginger	— 40	@ — 50
Nutmegs	1 75	@ 2 00
Pepper	— 30	@ — 35
Mustard	1 00	@ 1 25
TAR, per gallon	75	@ — 80
TOBACCO, per pound,		
Black Sweet, 8's and 10's	— 70	@ — 75
Navy, pounds	— 65	@ — 70
Navy, half pounds	— 70	@ — 75
Medium bright, lb pounds	— 60	@ — 65
Common, lb, out of order	— 50	@ — 60