FINANCIAL AND COMMERCIAL.

OFFICE OF THE DAILY APPEAL, MEMPHIS, January 13, 1868.

We regret to record the suspension of the Commercial Bank of this city. It did not open its doors to-day. A card from the President, Mr. Jesse Page, will be found in another column. The mind of the public was somewhat prepared for an occurrence of this kind by an article in our columns on Sunday, and by an article in our columns on Monday. The excitement and distrust which otherwise would have pervaded this community was thereby allayed. The Commercial Bank is one of our oldest banking institutions, and has of our oldest banking institutions, and has heretofore stood very high in the opinion of our business men. We learn that some indications of a run upon other banks was apparent early in the day, but the promptness they displayed in cashing all checks presented soon allayed all uneasiness, and in a very few hours the minds of depositors were entirely at ease upon the subject.

Gold opened in New York to-day at 138½, and closed at 138. Since the advance there has been very little offered in this market—in fact it is about exhausted and no advance could bring out a large amount. Brokers keep up a large margin. They buy at 138@138½. There is no counter demand.

Currency remains close but there is enough on hand to meet all choice sight bills. Cotton bills are plentiful and taken at ¼@¾ off on New York and other Eastern cities as well as New Orleans. Selling at par on all points except the latter, upon which our banks check at a premium of ½ per $1000.

City Scrip is irregular but firm. There is none offering from first hands, and brokers have no regular offering rate. A lot of several thousand dollars was offered by a broker at 50; but small lots can't be had at that figure.

County Warrants are in fair demand at 60 buying, selling at 65@70.

Police Scrip is dull at 80 buying, selling at 85.

The Liverpool cotton market was active at the opening to-day and prices advanced—Uplands, 7½d; Orleans, 7¾d. At noon the market was still active and high although not so much so. Uplands, 7½d; Orleans, 7¾. Sales 10,000 bales. The New York market opened quiet but steady, with quotations nominally unchanged. At noon it was quiet but firm—Middlings, 16½@16¾; at 2 p.m. holders were asking a shade more but buyers were generally firm with sellers at Middlings, 16¾@17c; Orleans, 17½, at the close the demand was moderate and prices firm at previous quotations. Sales to-day, 2,000 bales, more were limited by the light offerings. The inquiry was mainly and came from both Liverpool and Northern buyers. Spinners are very scarce, and in most cases holders are keeping them off the market. There still is a good demand for the best grades. The market closed firm and tending upwards. We quote:

Stained	12	@15
Ordinary	15	@16
Good Ordinary	16	@17
Low Middling	17	@17½
Middling	17½	@17¾
Good Middling	18	nominal

COTTON STATEMENT.

CHAMBER OF COMMERCE, MEMPHIS, January 13, 1868.

Stock on hand Sept. 1, 1867	1,618	1,680
Received to-day	13	13
Received previously	129,992	128,008
	131,623	129,701
Exported to-day	125	
Exported previously	129,886	129,675
Stock on hand and at press	1,612	2,026

The intensely cold weather of the past few days has caused a falling off in receipts from the direction of the Mississippi River, being frozen over so that but little if any arrivals for some time to come. The only thing in cotton is that nothing will advance under the additional freights charged. The ring-market is not active—nothing is selling as high as 18c per lb. Business in the STREET is very fair demand at 17@18c, and from that down to 16c. Meets are in large supply, with only a fair demand at 17@18c, and from that down to 16c. Prime Sides (loose) 16½@17c; Clear Rib Sides (loose) 16@16½; Clear Sides (loose) 16@16½; Shoulders (loose) 12@12½; Hams, sugar cured, 18@20; in pickle, 14@16; Tierces, 15@16; India Bagging, 25c; Rope Machine, 26@27c; Hand, 22@24c; Rope, 20c. Choice another in demand at 40@50c. Good, Mules; Cook; the Butter, 35@40c. Western Reserve, 40@45c. Eastern Cheese, 20@22c. Molasses, Factory, 80@90c; Cider per barrel, $10@12. Candles, light weight, 18@20c. General weight, 17@18c. Tallow, Country, 12@13c. Soap, Cincinnati, Fairs, 8@9c. Oil, 90c@$1. The Flour market is firm but quiet. We quote XX, Superfine, $8@8 50; Extra, $9@9 50; Family, $10@11; Double Extra, $11@12; No. 1, $12@13; No. 2, $8@9; No. 3, $6@7; all in favor of buyers. Corn, ear, 80@85c; shelled, 75@80c. Oats, 60@65c. Hay, $20@22. Rope, Manila, 25c; Rope, Sisal, 22c. Bagging, Kentucky, 30@35c; Tennessee, 25@30c; India, 25@26c. Nails, $5 50@6 50. Iron, $3 50@4 50. Bacon, Sides, 16@16½; Shoulders, 12@12½; Hams, 18@20; in pickle, 14@16. Lard, in tierces, 15@16; in kegs, 16@17. Whisky dull and lower at $2 20@2 25 for common. Sugar, crushed and powdered, 18@19c; coffee, 20@22c; brown, 16@18c. Tobacco, plug, common, 40@50c; fine, 60@75c; fancy, $1 10@1 25; medium, 40@50c; smoking, fine and fancy, 60@75c; common, 40@50c. Wheat, $2 25@2 40; Corn, 80@85c; Oats, 60@65c. Nails, $5 50@6 50.

There is a good demand for choice Beef cattle and market only partly supplied—No 1 cattle, No. 2, steers; indoor, sheep, dogs, hogs, lambs, sheep, 40c per head. Dressed Hogs are dull at 8@9c.

GRAND SPECIAL SCHEME

—OF THE—

RALEIGH MINERAL SPRINGS,

TO BE DRAWN ON OR ABOUT

February 15, 1868,

Under the direct auspices of the following well known Citizens of Memphis:

DIRECTORS.

N. CORONNA, Pres't German National Bank; JOHN S. TOOF, of Toof, Phillips & Co.; W. L. SWEAT, late of W. L. Sweat Bros.; ROLFE S. SAUNDERS, Ch. Commission; R. R. PITTMAN, of R. R. Pittman & Co.; GEO. H. LEGUEN, of Ward & Leguen.

N. CORONNA, Treasurer.

DEPOSITORY—German National Bank.

F. Y. ROCKETT, Financial Secretary.

$34,500 IN PREMIUMS.

NUMBER OF PRIZES, 25.

CERTIFICATES, $5 EACH.

A Fortune or a Homestead for $5.

CAPITAL PRIZE VALUED AT $20,000 00.

Which amount has recently been offered for the Springs and Grounds immediately adjoining.

PRIZE NO. 1.

The celebrated Raleigh Mineral Springs, situated on the outskirts of Raleigh, the capital seat of Shelby county, Tenn., plus nine acres east of Memphis, and two miles from Wells' Station, on the Memphis and Louisville Railroad. These Springs are six and number of various mineral and medicinal qualities, and are unsurpassed by any in the Southwest as seekers of health and pleasure, from all quarters of the country. They are within a few steps of the village of Raleigh, in a beautiful valley, and above within a few hundred feet of Wolf river, which rushes through the place, the eminence on which the village of Raleigh is situated, and empties into the "Father of Waters" at Memphis. Memphis and the surrounding country for miles around have been experienced by sojourners at this health-inspiring retreat, and the present proprietor, Col. R. M. Cooper, can produce hundreds of certificates of cures in cases which had been entirely given over by medical skill. The grounds surrounding the Springs, and in fact the entire village of Raleigh, lies in an eminence of pure air, and is so favorable for the health of the Shelby county section. The Springs are in the center, never failing, and are designated as follows:

MARBLE SPRING,
BOX SPRING,
MAGNOLIA SPRING,
ARSENIC SPRING,
SULPHUR SPRING,
FRUESTONE SPRING,

The place has never been visited by people of any kind, and peculiarly characteristic of its healthiness is the longevity of the inhabitants. The oldest citizen of Shelby county is a resident of Raleigh.

The Springs are as much resorted to by pleasure seekers as by invalids, owing to beauty of scenery and various artificials as well as natural attractions, such as the Springs, Dancing Pavilion, Ladies' Bowling Alley, Gentlemen's Reading Saloon, Gents' Bowling Alley, Saloon, Billiard Room, Ladies' Shuffle Board Tables, etc., while Wolf river affords excellent Boating and Fishing.

The undersigned, paying the Springs, in the above scheme and included in the First Prize, is fifteen acres in extent, overlooking the valley and affords in addition to a magnificent site for a grand hotel and other buildings, splendid facilities for a park, promenades, etc.

An analysis of the several Springs, by distinguished medical men, shows that they are unsurpassed in mineral and curative properties by any in the United States. There is no reason that the Springs of Raleigh should not become as famous as Saratoga, Sharon or Lebanon, and as largely patronized. It needs only capital and enterprise to accomplish this end.

A charter is before the State Legislature for the incorporation of the Springs, and a movement has been inaugurated looking to direct rail communication with Memphis.

For the prize, $20,000 was recently offered, and the proprietor has decided that the above scheme may be fully carried out.

PRIZE NO 2.

The elegant country mansion house and lot residence of the Hon. Jno. Bailey, within a few yards of the springs. The house has first class order, contains 10 rooms and is beautifully embowered in shrubbery. The lot is ornamented and ornamented with fine shade and fruit trees, and affords all necessary outhouses, cisterns, etc., and is now the residence of the village and Spring Valley, on the main promenade. Value $5000.

PRIZE NO. 3.

One thousand dollars in cash.

PRIZE NO. 4 TO 25.

Twenty-two cottage lots valued at $200 each. These lots are a portion of the village of Raleigh, delightfully situated, all fronting on the main avenues and will be drawn with the understanding that the runners shall have free access at all times to the Springs and Boarding-house.

Details of the Drawing.

Five thousand and seven hundred tickets, representing one certificate bound, will be placed in one wheel, and the same number of blanks, including twenty five marked with the names of the numbers of the prizes, in another wheel. From these wheels tickets will be drawn at the same time, and the number drawn will take and be entitled to the prize bearing it.

$1 50 may be received upon the sale of these shares will be placed in the German National Bank of Memphis, and all receipts issued to the credit of the Association until the drawing takes place.

References.

G P Chamberlain & Co	H Lowenstine Bros
Hine, Sale & Co	B Rabb
J Falls	S M Apperson & Co
	O Bloomer & Co

NOTICE.

Persons ordering Certificates by mail can remit in money or postage stamps if five dollars in registered letters, and postoffice or other drafts, payable to our order for larger amount. Send for circ'l, with scheme and plan, sent free. Address carefully written.

All orders for certificates, and communications should be addressed to

F. Y. ROCKETT,
Financial Secretary.

At Phœnix Mutual Ins. Co., Bethel Block, 20 Main street, Memphis, Tenn. jan14

SMITH & DUNNING,

SHIPPING & COMMISSION MERCHANTS,

NO. 65 SOUTH STREET,

NEW YORK.

JAMES SMITH, DENNIS DUNNING, CARLOS GIDDON.

Refer by permission to Colonel J. A. BRIDGLAND, Memphis, Tenn. jan12 tf

Charleston Cotton Press.

We are now prepared to compress Cotton, Cotton Seed, Hulls, and Meal, at the Charleston Cotton Press, on Memphis and Ohio Railroad, at Memphis, Tenn., and Charleston, Miss., on the following terms:

Cotton, per bale, of 500 lbs, $1 50
Cotton Seed, per bushel, 10c
Hulls, per bale, 10c
Meal, per bushel, 10c

Cotton will be received at Memphis, Tenn., and Cotton Seed, Hulls and Meal will be delivered at Charleston, Miss., at the above rates. Cotton will be received at Charleston, Miss., and Cotton Seed, Hulls and Meal will be delivered at Memphis, Tenn., at the above rates.

Cotton will be received and Cotton Seed, Hulls and Meal will be delivered at any intermediate station on the road at the above rates.

Cotton will be received at Memphis, Tenn., and Cotton Seed, Hulls and Meal will be delivered at Grand Junction, Tenn., Lafayette, Tenn., Somerville, Tenn., Moscow, Tenn., Oakland, Tenn., Rossville, Tenn., Gurtown, Miss., Arlington, Tenn., Collierville, Tenn., Germantown, Tenn., Raleigh, Tenn., Millington, Tenn., Shelby, Miss., Frayser's, Tenn., Cordova, Tenn., Lucy, Tenn., Binghampton, Tenn., Stanton, Miss., Bolivar, Tenn., Grand Junction, Tenn., Lafayette, Tenn., Somerville, Tenn., Moscow, Tenn., Oakland, Tenn., Rossville, Tenn., Gurtown, Miss., Arlington, Tenn., Collierville, Tenn., Germantown, Tenn., Raleigh, Tenn., Millington, Tenn., Shelby, Miss., Frayser's, Tenn., Cordova, Tenn., Lucy, Tenn., Binghampton, Tenn., Stanton, Miss., Bolivar, Tenn.

Cotton will be received at Memphis, Tenn., and Cotton Seed, Hulls and Meal will be delivered at Holly Springs, Miss., at the following rates:

Cotton, per bale, of 500 lbs, $1 50
Cotton Seed, per bushel, 10c
Hulls, per bale, 10c
Meal, per bushel, 10c

Cotton will be received at Holly Springs