FINANCE AND TRADE.

OFFICE OF THE DAILY APPEAL, FRIDAY, October 7, 1871.

FINANCIAL.

In money matters there is nothing worthy of special attention. The demand continues very active, as the moving of cotton increases, and the last week has been exceedingly active, there having been six thousand bales of cotton handed, which has required at least $540,000; this, added to the mercantile demand, will swell the amount to a very handsome figure. This has been met, and no particular stringency in the market. Rates continue the same, 10 @12 per cent. per annum and 2 to 3 per cent. per month.

Exchange is in good supply and but moderate demand. Rates are unchanged: ¾ to ⅞ discount buying and par selling.

Gold in New York is steadier at 114¾. Dealers here pay 115¾.

On account of the heavy moving of cotton and all surplus funds used in this line but little interest is manifested in local securities, etc. What little excitement there was concerning Arkansas levee bonds has subsided, there being quite a quantity on the market, held at a higher figure than is offered. Mississippi Union is in better demand. Memphis city bonds, gold-bearing, are in good demand. Yesterday we offered a small lot of the coupons.

Kansas levee bonds are in better request. Brokers are holding at 86@88. Memphis and Charleston railroad stock is quiet, with but little inquiry: held at 80@85; is mortgage bonds, 95@97; 20 do, Memphis and Mississippi warrants, asking 50@60; Mississippi Valley, 30 to 35c. Hernando, 64 to 66c. Planters' and Merchants' insurance stock, 75 to 80. Shelby County warrants 50c to 65c buying and selling. City warrants, 70 to 75c. Bank of Tennessee money, old issue, 85 to 87c; new, 45 to 50c. City Bonds, on recent issue, 50@55 to the buyer, and six months' old issue, 60 to 65. County Warrants buying at 81 to 85c, and selling at 87 to 90c. Shelby County Bonds, 60@70. Road shares at 1c to 10c; for 1st mortgage, dealers report 50c to 80c as the buying and selling range; 20 do, 75c to 90c. Memphis and Little Rock railroad shares are in demand at 1c to 2c; 1st mortgage bonds, 60c to 80c; second do, 50 to 60 per cents. The Memphis and Little Rock railroad shares are nominally 1c to 10c; do 1st mortgage, 50c to 80c. Memphis and Ohio railroad sterling bonds are quoted at 80@90c to 80c, buying and selling; do six-cents, 50c to 80c; do eights int., 80c; do 2d 6's, 60 to 65c. Selma and Meridian 1st mortgage are 60 to 65c. Memphis and Ohio shares are 10@20c; 1st mortgages at 75c to 80c; 2d do, 40@50c. Mississippi and Tennessee are 50 to 60c; do eights 1st to 5th. Missouri stocks are quoted at 10 to 60c. Nashville sixes, 50 to 60c. Insurance and bank stocks are quiet and but little demand. Arkansas state bonds, indorsed by the Memphis and Little Rock railroad, are due to Arkansas state warrants, are offered at 50c to 60c; sixes, 50c to 55c; sevens, 55c to 60c; eights, 75c to 80c.

Bonds in New York.

NEW YORK, October 7, 12:25 p.m.—Governments strong with an advancing tendency. Street's general list, 86.

Coupons of 1867	114½
Coupons of 1868	114½
Bonds of 1881	115½
5-20 Bonds of 1862	114½
5-20 Bonds of 1864	114½
5-20 Bonds of 1865, old	114½
5-20 Bonds of 1865, new	114½
5-20 Bonds of 1867	114½
5-20 Bonds of 1868	114½
10-40 Bonds	113½
Pacific Sixes	104

New York Bank Statement.

NEW YORK, October 7.—

Specie decreased	$ 5,200,000
Legal tenders increased	2,800,000
Legal tenders decreased	676,000
Deposits decreased	5,500,000

Bonds in London.

LONDON, October 7, 3:30 p.m.—

Consols	92 7-16@92 9-16
U. S. 5-20 Bonds of 1862	82½
U. S. 5-20 Bonds of 1867	90 3-16@92 3-16
U. S. 10-40 Bonds	82 3-16@82 9-16
Erie	20¼ @20½

COTTON.

Owing to a decline in New York this morning of ⅛ in the market for futures, we were active on yesterday. The first dispatch read: "The New York, which created some stir for a little while, but the correction came back to us. Cotton in Liverpool opened strong; Middling Uplands, 9⅝; Orleans, 10⅛, and at 1 p.m. cotton used firm, prices unchanged, with sales for the day of 15,000 bales. In New York at 1:45 p.m. cotton was firmer, with sales of 2,000 bales; futures, 1000 bales. The unofficial dispatch read 12⅛c, and corrected 12⅛c. Sales here were effected, but we cannot see any steadiness in the New York market and the most it being temporary, yet it seems waiting up their week's business. We heard of about 400 bales. The receipts were largely in excess of any previous day, 1,000 bales being received. We may expect a firmer tone next week, as all parties are bearish on the staple.

The board of cotton brokers held their regular monthly meeting at the rooms of the Chamber of Commerce, at 4 o'clock, and the report, which represents made in the local columns, showed a very satisfactory state of business. Actual ordinary, inc; 3 strict low ordinary, 10⅝c; 12 good ordinary, 10⅞; middling, 12c; middling, 12⅛c; 3 strict middling, 12⅛c; 12 good middling, 12⅜c; middling fair, 12⅝c; 3 strict middling, 12⅝c; 12 middling, 12⅞c; strict middling, 12⅞c; 12 fair, 13⅛c. In the inquiry held at 8c@8½c; is mortgage bonds, 95@97; 20 do, Memphis and Mississippi warrants, asking 50@60; Mississippi Valley, 30 to 35c. Hernando, 64 to 66c. Planters' and Merchants' insurance stock, 75 to 80. Shelby County warrants 50c to 65c buying and selling. City warrants, 70 to 75c. Bank of Tennessee money, old issue, 85 to 87c; new, 45 to 50c. City Bonds, on recent issue, 50@55 to the buyer, and six months' old issue, 60 to 65. County Warrants buying at 81 to 85c, and selling at 87 to 90c. Shelby County Bonds, 60@70. Road shares at 1c to 10c; for 1st mortgage, dealers report 50c to 80c as the buying and selling range; 20 do, 75c to 90c. Memphis and Little Rock railroad shares are 1c to 20c; 1st mortgage bonds, 60c to 80c; second do, 50 to 60 per cents. The Memphis and Little Rock railroad shares are nominally 1c to 10c; do 1st mortgage, 50c to 80c. Memphis and Ohio railroad sterling bonds are quoted at 80@90c to 80c, buying and selling; do six-cents, 50c to 80c; do eights int., 80c; do 2d 6's, 60 to 65c. Selma and Meridian 1st mortgage are 60 to 65c. Memphis and Ohio shares are 10@20c; 1st mortgages at 75c to 80c; 2d do, 40@50c. Mississippi and Tennessee are 50 to 60c; do eights 1st to 5th. Missouri stocks are quoted at 10 to 60c. Nashville sixes, 50 to 60c. Insurance and bank stocks are quiet and but little demand. Arkansas state bonds, indorsed by the Memphis and Little Rock railroad, are due to Arkansas state warrants, are offered at 50c to 60c; sixes, 50c to 55c; sevens, 55c to 60c; eights, 75c to 80c.

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