FINANCE AND TRADE.

OFFICE OF THE DAILY APPEAL, } SATURDAY, May 25, 1872.

FINANCIAL.

The resumption of activity in the money market has made exchange more plentiful, between bankers $2 per $1000, over the counter par buying, ¼ premium selling. The demand for money is increasing, rates 10@12 per cent. Gold was buying at 118@118¼. Charleston railroad stock is weakening, the last sales were at 34½, 80 shares and 125 shares sold at 34c, and it was said to be purchasable, later in the day, at 33½c. We were told that a small lot of Arkansas levee bonds was sold a few days ago at 28½c and that 27c could be obtained to-day; on the other hand we heard that there were parties desirous to sell at 27c. As this stock is in a condition of chronic mystery these contradictions are a mere matter of course. German National Bank stock has been in good demand the last few days, $1 05 offered with no sellers. A few old Mississippi levees changed hands at 85c.

Arkansas levee bonds, nominally 27. County scrip, 98. Barbour Lewis, certified, 88@90. Gayoso Gas Company stock, 50. Memphis and Tennessee railroad 1st mortgage, 84; 2d mortgage, 71½. Mississippi levee bonds, 45@50. Memphis city railroad, 50. Bank of Tennessee money, 98@95 for old issue; new issue, 30@35. Tennessee Comptroller's warrants, 90. Little Rock railroad first mortgage bonds, 90. Memphis city gold bonds, excoupon, 60@61; currency bonds, 53. Memphis past due coupons, 83. Memphis Water company, 7 per cent. first mortgage gold bonds, 98. For new Mississippi levee 8 per cent. bonds 40 offered. Mississippi new, 1872, warrants 71. Second mortgage Memphis and Ohio bonds offered at 40.

COTTON.

New York opened at 25½c for middling, then rose at noon to 25¾c, and closed at 25½c with an irregular market; contracts amounted 22,000 bales. Liverpool was firm with sales of 12,000 bales at unchanged quotations, middling uplands, 11¼d. New Orleans was strong at former figures. The late rains have encouraged planters and reports are assuming a more favorable aspect; this afternoon the clouds broke and a period of fine, sunny weather appears probable. The enquiry in our market was almost wholly for middling cottons, a quanity of the so-called "strict low middling" included, these grades advanced ⅛c but the ordinary continued about the same figures as before, but slightly feeling the impulse of the rise in New York, as these cottons are only in slender and spasmodic request. New York made a sudden advance, but it will be observed that neither Liverpool nor New Orleans respond—rates are altogether above such as can be shipped at, as the markets stand, and the American spinner can afford to await the subsidence of the New York excitement in quiet assurance that the cotton will not go beyond his reach as long as prices remain as at present. The struggles of bulls and bears in New York, and the excitement caused by selling "futures" largely, has rushed up prices beyond where the legitimate transaction of the market would carry them and that is why the advance exercises so little influence outside of New York. In Memphis, however, we have been affected by the impulse, on account of the "throttled" condition of our market since the transit lines nearly doubled the rate of freight. When all the markets advanced, over a week ago, that circumstance prevented our receiving any advantage from the rise, and we are are now rising only toward the point to which we should have approximated a week ago had our market been in a vital condition. The low ordinary and ordinary grades still remain behind; on account of the continued neglect these cottons experience they are relatively at a very low price, and afford a good opportunity for speculation. Our stock has not yet begun to diminish, but will do so as soon as recent purchases are shipped. The following is the aggregate of the sales reported to us this evening: 9 bales low ordinary at 15c; 145 at 19½c, ordinary; 30 at 20½c, strict ordinary; 146 at 21½c, good ordinary; 15 at 22½c, low middling; 74 at 23c, strict low middling; 191 at 23½c, 223 at 23¾c middling, indicating a total sale of 1000 bales at the rate of following quotations:

Ordinary	19@20
Strict Ordinary	20½@20½
Good Ordinary	21½@21½
Low Middling	22½@22½
Middling	23½@23½
Strict Middling	[illegible]

The following is a comparative daily statement:

	1871-2	1870-1
Receipts to-day	340	270
Shipped to-day	749	902
Stock to-day	17,057	8'485
Total receipts to date	273,481	490,171
Total shipments to date	256,000	485,300

IMPORTS.

Memphis and Charleston railroad	53
Mississippi and Tennessee railroad	12
Memphis and Ohio railroad	85
Memphis and Little Rock railroad	[illegible]
Steamers	167
Estimated per wagons and other sources	75
Total	340

EXPORTS.

Memphis and Charleston railroad	219
Mississippi and Tennessee railroad	[illegible]
Memphis and Ohio railroad	117
Steamers, north	413
Steamers, south	[illegible]
Total	749

GENERAL MARKET.

Business showed some activity to-day, orders were filling on Front street, the foot-walks was encumbered with barrels and boxes, and drays were rattling along with considerable activity. Some produce arrived at the landing, corn and hay are in pretty good demand, bran and oats have no animation. Most of the corn arriving went to store to fill orders, a lot of 300 sack sold at 74c. Oats are weak, a lot of white for which 57c had been demanded, sold at $55; the demand was light. Nothing was done in bran on the landing. Hay is firm and scarce, especially in the better qualities. Cornmeal is firm at $3 50, a little lot brought $3 55. Flour is unchanged in the upper grades and firm, lower grades inactive. Eggs were higher, at the close of the market 18c was offered. Chickens are without change. Vegetables are fairly active, some changes occurred in rates, which will be found in the table below. Bacon was unchanged, but higher prices are asked for sides, which sell in small quantities at 8½c but 8c is still the prevalent figure.

Quotations for feed are for round lots on the landing unless otherwise expressed.

BUTTER—Good 25c. 26@27c is obtained for the little choice in the market.

BACON—Breakfast bacon, 9½@10c; clear sides, 8@8½c; clear rib, 7½c; shoulders 5½@6c packed. Sugar-cured hams without canvas, 11c@11½c; canvassed, 12@12½c for choice brands. Mess pork $13 75@14 00.

BRAN—Dull at nominally $25 on landing. Cornbran offering at $21 with no sales.

BEANS—Navy in demand at $3; very scarce.

BUILDERS' MATERIALS—Louisville cement, per barrel, $2 25@3 25; plaster Paris, $4 25; Rosendale, $3 00@3 75; hair, 5c per pound; fire-brick, $3 50 per 100; common brick, $15 per 1000, delivered.

BEESWAX—28@30c per pound.

CORN—Sales of 300 sacks on landing at 74c.

CORNMEAL—Sales of 100 bbls on landing at $3 50 and 50 bbls at $3 55.

COFFEE—Rio, 23@25c; Java, 28@30c; Laguayra, nominally 24@25c.

CHEESE—New York factory, 15c; English dairy, 18c.

DRIED FRUIT—No apples in market, nominally 10½c.

EGGS—Again advanced and scarce, sales at 16@17c, 18c offered at the close of the market.

FLOUR—Very firm at the following quotations: Super, $6@6 50; X, $6 75@7; XX, $7 25@7 50; XXX, $7 75@9; choice family, $10@10 50; fancy brands, $11 75@12. Sales of a car load medium at $6@6 50, 80 bbls fancy at $11 50.

GROCERIES—Soda, 7c for keg, and 8c for box. Louisiana sugar, open kettle, 9@11¼; yellow clarified, 11¼@11½; white, 12@12½. Carolina rice, prime at 9½@9¾. Starch, 4½@5c per pound.

HARDWARE—Nails, $6; iron bar, 15½c; cast steel, 21c; castings, country hollow ware, 8½c; axes, 11@13c; cotton sweeps, $8@9 50; cotton scrapers, $5@5 25; Mitchell's do, $7 50 less discount.

HOMINY—In first hands $4@4 25; kiln dried, $4 50@4 75.

HAY—Stiffer for the higher grades, nominally $31, very scarce.

LIME—Alabama, by car load, $1 60 per barrel; $1 70 for less than a car; Ohio, $1 75.

MOLASSES—Prime to choice plantation, 60@65c; inferior, 40@50c; common to prime sugar-house syrup, 45@60c; fancy, 70@80c.

LARD—Kegs, 10½@10¾c; tierce, 9½@9¾c; pails, 11c; tin pails in cases, 13@13½c.

OATS—Sale of 110 and 40 sacks at 56c; 105 sacks mixed offered at 56c and no takers.

ORANGES—$6@6 50 per box. Lemons, $4 50@4 75.

OILS—Coal oil, 24@26 per gallon; linseed, raw, $1 05; boiled, $1 15; lard oil, 85@90c; train, $1 25; West Virginia lubricating, 50@60.

POULTRY—All roosters selling at $3 75, chickens $4@5 50; spring chickens $3@6, according to size.

VEGETABLES—Peachblow potatoes are $2 75@3 00 on landing and in store; new, sales of 10 bbls at $6 50. Onions scarce at $5@5 50; cabbage, $18@19 per 100. Snap-beans, $4@6 per sack; squash, 75c per doz; cucumbers, 85c per doz; garlic, 75c per string.

MONETARY AND FINANCIAL MATTERS

[LATEST REPORT BY TELEGRAPH.]

NEW YORK.

NEW YORK, May 25.—Gold dull at 118¼@118¾; loans were from 2 to 6 per cent for carrying. Clearings, $37,000,000. Exports to-day, $1,659,000; exports for the week, $3,780,000.

Money—Steady at 5@6 per cent.

Sterling Exchange—Bankers bills, 9½.

United States Bonds—Governments strong and higher. United States coupons of 1881, 19¾; 5-20s of 1862, 15¾; 5-20s of 1864, 13¾; 5-20s of 1865, 14¼; 5-20s of 1865, new, 15¼; 5-20s of 1867, 16¼; 5-20s of 1868, 16¼; 10-40s, 12; new 5s, 12¾; currency 6s, 19½.

Bank Statement—Is favorable; loans decreased, $2,112,500; specie increased, $398,800; legal tenders increased, $2,801,-300; deposits increased, $3,187,200; circulation decreased, $88,100.

Southern State Securities—State bonds are dull. Missouri, 96½; Virginia, new, 60c; do, old, 48c; Tennessee, old, 73c; do, new, 73c; North Carolina, old, 33c; do, new, 20c.

Stocks and Bonds—Stocks, with but few exceptions, opened steady at last night's prices. Erie and Indiana Central are heavy; the former, from 69c, sold down to 68½c; Indiana Central opened at 40½c, and sold down to 40½c before the call. Pacific Mail opened at 78c, sold down to 76½c, and rallied to 77½c on the call. Down to 1 p.m. the market was heavy and dull. Pacific Mail sold down as low as 76½c; Western Union, 75½c; and Indiana Central; 39½. After the bank statement became known the entire market rallied and prices advanced, the market closing strong at the better prices. Canton, 93; Western Union Telegraph Company, 76½; Quicksilver, 30½; Adams Express Company, 97; Wells & Fargo Express Company, 94; American and Merch'ts Express Company, 79½; United States Express Company, 48; Pacific, 77½; New York Central, 97½; New York Scrip, 92½; Erie, 69; Erie preferred, 83; Harlem, 125; Harlem preferred, 130; Michigan Central, 116½; Pittsburg, Fort Wayne and Chicago, 91; Northwestern, 74¾; Northwestern preferred, 94; Rock Island, 111¼; New Jersey Central, 108½; St. Paul, 57¾; St. Paul preferred, 78½; Wabash, 75¾; Wabash preferred, 86; Fort Wayne, 97; Terre Haute, 21; Terre Haute preferred, 40; Chicago and Alton, 116; Chicago and Alton preferred, 118; Ohio and Mississippi, 47½; Cleveland, Columbus and Cincinnati, 92; Burlington and Quincy, 132; Union Pacific, 43½; Central Pacific bonds, 103¾; Union Pacific bonds, 92¾; Delaware and Lockport, 106½; Hartford and Erie, 9½.

NEW ORLEANS.

NEW ORLEANS, May 25, 11:30 a.m.—Sight exchange, ¼ per cent. premium. Sterling exchange, 123@124.

LONDON.

LONDON, May 25, 5 p.m.—Consols, for money, 93¾; on account, 93¾; U. S. 5-20s 1862, 90½; do 1865, 91½; do 1867, 93½; do 10-40s, 89.

PARIS.

PARIS, May 25.—Rentes, 55f. 32c.

FRANKFORT.

FRANKFORT, May 25.—5-20s 1862, 96¾.

COTTON MARKETS OF THE WORLD.

[LATEST REPORT BY TELEGRAPH.]

NEW YORK.

NEW YORK, May 25, 10:30 a.m.—Cotton market opened strong; ordinary, 20½c; good ordinary, 22c; low middling, 24½c; middling, 25½c. Alabama, 25½c; Orleans, 25½c; Texas, 25½c; sales last evening, 6150 bales. Futures—market strong; for May, 24 11-16c; for June, 24⅝c; for July, 24 15-16c; for August, 24 11-16c; or September, 22½c; for October, 20½c.

12 m.—Cotton strong; ordinary, 20½c; good ordinary, 23½c; low middling, 24½c; middling, 25½c; Alabama, 25½c; Orleans, 25½c. Futures excited; or May, 24 15-16c; for June, 25; for July, 25½c; for August, 24 13-16c; for September, 22½c; for October, 20½c; for November, 19½c. Gold, 113¾.

The following is the cotton report for seven days at all United States ports: Receipts, 12,816 bales; exports to Great Britain, 20,861 bales; exports to the continent, 3084 bales; stock on hand, 233,777 bales.

NEW ORLEANS.

NEW ORLEANS, May 25, 11:30 a.m.—Cotton steady; middling, 23½c. Sales, 300 bales.

2 p.m.—Cotton strong; middling, 23½c. Sales, 1500 bales; receipts, 171 bales.

LIVERPOOL.

LIVERPOOL, May 25, 11:15 a.m.—Cotton firm; uplands, 11½d; Orleans, 11½d. Sales, 12,000 bales.

1 p.m.—Cotton firm; uplands, 11½d; Orleans, 11¾d. Sales, 12,000 bales; for export and speculation, 3000 bales.

ST. LOUIS.

ST. LOUIS, May 25.—Cotton firmer and closed higher; middling, 23½@24c.

LOUISVILLE.

LOUISVILLE, May 25.—Cotton active and has advanced; middling, 24½c.

CINCINNATI.

CINCINNATI, May 25.—Cotton in fair demand and prices advanced; low middling, 22½c.

NASHVILLE.

NASHVILLE, May 25.—Cotton active and advanced; low middling, 23c.

THE NEW YORK DRY GOODS MARKET.

[LATEST REPORT BY TELEGRAPH.]

NEW YORK, May 25.—There is no important change to note in this department of trade.

THE DOMESTIC PRODUCE MARKETS.

[LATEST REPORT BY TELEGRAPH.]

LOUISVILLE.

LOUISVILLE, May 25.—Tobacco very active for all grades; sales, 272 hhds. Bagging quiet and firm at 17@17½c. Flour—small sales; X family, $7 25. Wheat firm at $2 05@2 10 for choice red and amber. Corn firm at 67@68c sacked. Oats steady at 50c, sacked. Rye firm at $1 07 from store. Provisions quiet; small sales on orders. Mess pork, round lots, $12 75. Bacon is in fair demand at 5½@7½c, packed; orders ⅛c higher. Bulk meats, 4½@4¾c, loose; orders ⅛c higher. Hams—sugar-cured, 11@12c. Lard, 9@10c. Whisky steady at 84c.

NASHVILLE.

NASHVILLE, May 25.—Flour quiet and unchanged; superfine, $6 50@7; family, $7 50@9. Corn scarce and firm at 72½c sacked and delivered in depot. Oats in active demand, but none in the market. Cornmeal, $3 35. Provisions firm. Mess pork, $14 00; rump, $10 50. Lard, prime steam, 9½c. Bacon 8½, 7¾ 8c. Hams, sugar-cured, 11@12c. Lard, 10½c. Country bacon, loose, 6, 6½@10c.

CINCINNATI.

CINCINNATI, May 25.—Flour is in fair demand; family, $8 75@9. Wheat steady; red, $1 98@2 03. Corn, quiet at 52c. Rye, is in fair demand at $1 02@1 05. Oats, fair demand at 43@47c. Pork, quiet; regular is held at 13c. Lard, quiet; steam, 8½@8½c; kettle, 8½c. Bulk meats, quiet and unchanged, nothing done. Bacon, demand light at 5½@7¾c. Hogs, quiet and unchanged. Whisky, advanced; 84c.

CHICAGO.

CHICAGO, May 25.—Flour dull and nominal. Wheat dull and lower; No. 2 spring, $1 52@1 52½ on spot. Corn, lower; No. 2 mixed, 46½c on spot. Oats in fair demand; No. 2, 40½@41½c, regular and fresh. Barley, dull and declined; fall No. 2, 50c. Whisky, excited and higher, at 85c; sales of 450 barrels at quotations. Pork active, but lower; $12 50@12 60 on spot. Lard quiet and weak, at 8½c, summer pressed. Bulk meats and bacon are quiet and unchanged. Hogs in fair demand at $3 75@4.

ST. LOUIS.

ST. LOUIS, May 25.—Flour is quiet; XX, $7@7 75; family, $9@10 75. Wheat—not enough done to establish prices. Corn dull; No. 2 mixed, 51c. Barley and rye—little done. Whisky dull at 85c. Pork quiet at $12 75. Bacon unchanged. Lard quiet. Hogs and cattle unchanged.

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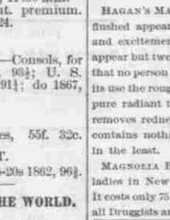

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Excursion tickets from Memphis to Montgomery White, via Memphis and Charleston Railroad from June 1st, $10 75.

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Tickets to the Springs and return can be obtained at all prominent points.

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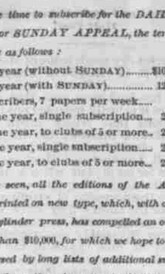

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