## FINANCE AND TRADE.

**Middling Cotton 18 1-2c—Exchange 1-2 Discount to Par—Gold 111 1-2.**

**Freights and Firmness — Cornmeal Higher—Chicken Gravity—Provision Packing.**

**A Quiet Day—Payments Well Met—Mississippi County Bonds Offering.**

**Cotton Declined in New Orleans—Memphis and New Orleans on a Par—Decline of 1-4c—Sales 3000 Bales.**

OFFICE OF THE DAILY APPEAL, TUESDAY, November 5, 1872.

FINANCIAL.

Midnight sheet was quiet but cheering this morning. The monthly statement had been met in a way that agreeably surprised those who expected to find it bad, and only on the dark side of things. Exchange remains at 1-16pc on the East, ½ on New Orleans; selling all points, par; some banks found it rather scarce, others very abundant; some bank up to noon had taken $50,000 gold, but was very quiet at 111½. Nothing was doing in stocks or bonds, as far as we could hear, except the sale of $4,000 Charleston Railroad second mortgage at 50c. From seven thousand dollars and upwards of Issaquena, Bolivar and Washington counties, Mississippi, were seeking purchasers but, as would be expected in the present aspect of the money market, with small prospect of success; up to noon no bid had been made. The journals of the Western cities are all complaining of a close money market—numerous applications for accommodation, and deficient currency. The St. Louis Republican reports: "The movement of currency to the South still continues, this being for proceeds of Exchange on New York. The market in consequence has been freely supplied, and sales were made between banks during the greater part of the week at ¾ per thousand off. To meet the demand for currency, shipments were ordered from the East, some now arriving, rates of exchange stiffened at the close to-day; buyers were found at ¾ per thousand off, nominally rates remaining unchanged, selling at par."

The Cincinnati Gazette says: "There were further shipments of currency to the South, but there were receipts from New York and Philadelphia; remittances from the country banks, so that the supply was ample. The demand abated to a reasonable extent for the positions at the usual rates of Sale per cent. Call money commanded 12 per cent. in the open market on prime business paper, and it was easier to make negotiations of last month at this rate."

Memphis currency bonds with past-due coupons, sixes, 55@56; Memphis gold bonds, 75; Memphis and Little Rock sixes, 60@65; Memphis and Charleston railroad stock, 30; ditto 1st mortgage bonds, 85; ditto 2d mortgage, 80; Memphis and Ohio railroad stock, 8; ditto 1st mortgage bonds, 80; ditto 2d mortgage, 80; Mississippi levee bonds, 55; Mississippi and Tennessee railroad stock, 1@2; ditto 1st mortgage bonds, 40; Arkansas levee bonds, 19; Shelby county funding warrants, 50@55; county warrants, 65@; ditto coupons, 65@66; Bank of Tennessee money, 65@70; Nashville, 90@; Tennessee comptroller's warrants, 97@99.

COTTON.

The New York Cotton Exchange closed today, on account of the election, and we have therefore, no reports from that city; Liverpool was dull at 10d; New Orleans was heavy and irregular at 18@20c. This brings the market and our own about on a level. There was a great lack of spirit to-day, and dull feeling prices and gloomy weather, with heavy rain and dullness in other markets, sales of the week in New Orleans, 25,000 bales were sold, but we heard of nothing doing in our immediate vicinity. A few repacked bales were sold, but we heard of nothing doing in our immediate vicinity. A few repacked bales were sold, but we heard of nothing doing. In our interior we heard of a large part of the cotton sold to-day, full length 17½@18c; strict good ordinary 16½@17c; prime middling was offered at 18@18½c; strict middling 18½@18c; we also heard of some good middling which brought 18c. The buyer had the market greatly under his own control. A large portion of the workers of cotton must have money, though obtained at a sacrifice, in fact a heavy sacrifice in some instances. This gave buyers opportunity to purchase at rates highly satisfactory, and, therefore, a good day's business was done. Rates were generally ⅛c under those of yesterday.

| | |
|---|---|
| Ordinary | 15@16c |
| Good ordinary | 17½@17c |
| Strict good ordinary | 17½@18c |
| Low Middling | 18 @18½ |
| Middling | 18½@18c |
| Strict Middling | 18½@18½ |
| Good Middling | 19 @18½ |

The following are the receipts, exports and stocks in Memphis:

| | 1872 | 1871 |
|---|---|---|
| Receipts | 1,800 | 2,100 |
| Shipments | 1,578 | 1,26[illegible] |
| Stock | 25,402 | 16,[illegible] |
| Total receipts to date | 79,244 | 79,[illegible] |
| Total shipments to date | 62,769 | 61,[illegible] |

Receipts.

| | |
|---|---|
| Memphis and Charleston railroad | 746 |
| Mississippi and Tennessee railroad | 48 |
| Memphis and Ohio railroad | 200 |
| Memphis and Little Rock railroad | 23 |
| Shippers | 800 |
| Enclosed per wagon and other sources | 800 |

EXPORTS.

| | |
|---|---|
| Memphis and Charleston railroad | 419 |
| Mississippi and Tennessee railroad | 319 |
| Memphis and Ohio railroad | 42 |
| Steamboats north | 800 |

The last European mail brings the annual cotton statement of M. Ott Trimpler, of Zurich, whose yearly compilations are always looked for with much interest, especially for their accurate computations of consumption in Europe. His year is reckoned from October 1st to September 30th. For the past year, the consumption in England and on the Continent is stated at 4,772,000 bales, the highest total reached in any year, excepting the one next preceding, when the quantity consumed was 5,200,000 bales. A comparative exhibit of the European consumption of cotton for the past thirteen years is stated as follows:

| | England. | Continent. | Total consumption of Europe. |
|---|---|---|---|
| | Bales. | Bales. | Bales. |
| 1871-72 | 2,132,000 | 1,641,000 | 4,773,000 |
| 1870-71 | 1,929,000 | 2,946,000 | 4,875,000 |
| 1869-70 | 2,700,000 | 1,627,000 | 4,327,000 |
| 1868-69 | 2,267,000 | 1,916,000 | 4,183,000 |
| 1867-68 | 2,352,000 | 1,782,000 | 4,034,000 |
| 1866-67 | 2,414,000 | 1,733,000 | 4,147,000 |
| 1865-66 | 2,339,000 | 1,810,000 | 4,149,000 |
| 1864-65 | 1,875,000 | 1,192,000 | 3,067,000 |
| 1863-64 | 1,865,000 | 1,031,000 | 2,896,000 |
| 1862-63 | 1,835,000 | 901,000 | 2,736,000 |
| 1861-62 | 1,877,000 | 776,000 | 2,653,000 |
| 1860-61 | 2,178,000 | 1,108,000 | 3,286,000 |
| 1859-60 | 2,500,000 | 1,712,000 | 4,272,000 |

For the past year, the following are the relative shares of the various descriptions of cotton consumed in England and on the Continent:

| | In England. | On the Continent. | Total. |
|---|---|---|---|
| | Bales. | Bales. | Bales. |
| American | 1,412,000 | 501,000 | 1,913,000 |
| East Indian | 600,000 | 760,000 | 1,360,000 |
| Brazilian | 168,000 | 198,000 | 366,000 |
| Egyptian | 40,000 | 60,000 | 100,000 |
| Other countries | 150,000 | 283,000 | 433,000 |
| Total | 2,132,000 | 1,641,000 | 4,773,000 |

GENERAL MARKET.

"The day to my country" was a common utterance this morning but still we found a considerable amount of business doing on Front street. Pork was in demand but notwithstanding the sharp advance in freights at New Orleans prices were not advanced; sales of yellow and mixed corn were made at 62@63c. Corn was quiet and nobody seemed to be selling, the last bids disposed of were 38c on the landing, but the change in freight is expected to advance that figure. Hay was more active and sold at the outside rates of existing quotations. Bran was quiet and presumed to be firm at 82. Cornmeal was sold at the opening of the market at $1 30, but when the advance in freights became known $1 40 became the rate. Coffee appeared to be a little firmer and small sales were freely held at 22c. Eggs were firm at 25c, for large boxes in chaff 26c was asked. Chickens are not so over-abundant as at the latter end of the week, and $4 50@5 50 were the prevailing rates but $6 was asked for some of good form. A correspondent writes to us in a style that shows he never bought chops, filled with chickens, by the acre. We spoke on Saturday of a merchant who had the good fortune of three sixteen-ounce chickens covered with scope of chickens. He says: "I would have been an act of charity to the merchant, and a benefit to the public, if the reporter had kindly given his name and address." Our reporter's name and address can be found in the Memphis Directory. He assures our reporter of "fare thousand," our reply is that he has very pink of gravity. He respects the center of the earth because it is the center of gravity, and never went up in a balloon to increase his distance from it. He always votes in favor of the centripetal force. Ducks and geese were scarce; these were Parkes at $9@10, fine large turkeys will go $ bring $[illegible]. Apples are in good demand at $[illegible] 50 for fine fall eating apples. Potatoes are firm and unchanged. Onions are selling with some activity at $2 25@2 50 in store, the latter rate for fine large reds; the only white in the market are the small pickling onions which were selling at $2 25. Cabbage was firm, generally at $5 per hundred. Four was offering to-night. Beef Pork is in store and selling at auction for shoulders, sides for clear ribs and for bacon shoulders which brought [illegible]. Beeves remain as before reported; some country clear ribs sold at 5c. Bacon is a Sam's provision circular of the 30 ultimo. The transactions of the week present nothing of special interest. The trade is in a sort of interregnum between the old and the new seasons. In old meats, save the shipping cut of a wrap for which had been laid away and counted as used up, the movements have been small and confined to the filling of orders received, which are reported as difficult of execution, in consequence of scarcity of stock; but are generally easier to clean it to final parties willing to acknowledge nothing said over, save on other people's account. Be of the new crop of new meats, already are taken for consumption mainly at the packing. The purchases of the week are for provisions to be larger than to any previous corresponding season, and the improvement in handling meats will be greater than in any there increase of numbers, and packers, realizing that they have not enough to meet the demands of the home trade, but an unprecedented call from Europe, and a large one through California, have determined to acquit themselves of their debt in more satisfactorily than they have done on any previous return of their peculiar labors. The business of packing has hardly commenced, and yet a few places several work, while the most of them are in active preparation for commencement as soon as the weather is suitable; but even as soon as the temperature is mild and the hogs are in for weed and cause of famine, packers are willing to wait, particularly as money is pretty tight.

The same paper states that a meeting of merchants has been held in St. Louis at which it was decided to propose a modification of the classification of corn, the present system being unsatisfactory to shippers and consignees.

*Quotations for feed are for round lots on the landing unless otherwise expressed.*

HAYES—In full supply and steady at $2 50@3 in for sacking, $ 50@3 50 for fancy stand ard.

BRANS—Navy beans, $2 40@2 25 per bushel.

BUILDING MATERIALS—Louisville cement, $3 50; Memphis water lime, $3 50; Rosendale, $3 50@3 75; hair, 4@6c a pound; fire-brick, $ 50; Alabama lime, by the car-load, $1 30; chalk, 5c; sandstone, $1 25.

BAGGING—Eastern, 2 and 2¼ lbs, 18@20c; Memphis bagging, 14@15c.

BEEF, ETC.—Forequarters, 3@3½c; hindquarters, 5@5½c; chuck, 3@3½c. Hogs 5c.

BUTTER—20c ½ pound.

BUTTER—Common, 15@20c; fair, 25@30c; extra Western dairy, 35@40c; extra, 50@60c.

BACON—Clearsides, 12½c; clear rib, 12c; shoulders, 10½c; first-class hams, 16@17c; breakfast bacon, 19@20c. Sale of 4 casks country rib at 11c.

BEAN—In fair demand, stock small; nominally $2 50@3 00.

CORN—Sales of 2,0 sacks choice mixed, new grinder, at 60c; 10 sacks white mixed, in burlaps, at 65c. 300 sacks yellow at 65c.

CORN—Prime, 85 bags in; fine old bags 65, Tennessee and Kentucky inspected for at bagale 8 pound.

CRANBERRIES—Cultivated, $12@13 per bbl.

CABBAGE—In crates $5, good demand.

CORNMEAL—Sale of 200 bbls at $1 50@1 60; held higher at the close.

CANDLES—Light and full weights 9@10c.

COTTONADE—Matilda roll 10½@20½c; steel 15 @18c; jute 16c; cotton 20c.

CHEESE—Sales of 25 sacks choice mixed, new grinder, at 60c; 10 sacks white mixed, in burlaps, at 65c. 300 sacks yellow at 65c.

CORN—Prime, 85 bags in; fine old bags 65, Tennessee and Kentucky inspected for at bagale 8 pound.

CRANBERRIES—Cultivated, $12@13 per bbl.

CABBAGE—In crates $5, good demand.

CORNMEAL—Sale of 200 bbls at $1 50@1 60; held higher at the close.

CANDLES—Light and full weights 9@10c.

COTTONADE—Matilda roll 10½@20½c; steel 15@