MEMPHIS APPEAL

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We do not solicit letters and communications upon subjects of general interest, but such must always be accompanied by a responsible name.

We will not return rejected communications.

All letters, communications, or anything else for the Appeal, should not be addressed to any individual connected with the office, but simply to the

APPEAL, Memphis, Tenn.

FINANCE AND TRADE.

Another Day of Cotton Troubles—Low Middling the Feature.

Situation in Financial Circles—Money Scarce and Exchange Heavy.

Coastal Trade Reviving, and a Lively Season in Prospect.

OFFICE OF THE DAILY APPEAL, TUESDAY, September 2, 1873.

FINANCIAL.

Without exception bankers report sharp demand for money, and a downward tendency to rates. Some of these are making preparations to import currency, and there is no doubt that eastern commercial bills will be sold within the fifteen days of the month. At present rate to-day, with bankers' checks on New York, a premium of one-fourth is now done between bankers to-day at a loss of one-half per cent. New Orleans drafts are dull, and sellers, in discounting the market, but par is changed at bank even. With reference to marginal cotton of the fourth instant, there is quite a demand for accommodation, and, in notwithstanding the generally favorable outlook, bankers respond indifferently. The result is considerable shaving of paper on the street at 2 per cent. per month. Gold is available to shippers at 1½@1¾ before we little supply and no counter demand at all. Stocks were generally neglected, most important exception being a sale of 5 for Memphis and Charleston railroad at 15½@¾. Six ties are sale, and nominally and nominal 8@9. Memphis coupons are in demand, and look upward, the best being bare of them.

Sterling currency 6's with two coupons of Memphis gold 6's, 58@60. Memphis city 6's, 58@60. Shelby county warrants, 50@60. Memphis and Charleston railroad stock ..... Memphis and Little Rock railroad ..... Memphis and Paducah railroad ..... Memphis and Ohio railroad ..... Memphis city first mortgage bonds ..... Memphis city second mortgage, 8. Mississippi and Tennessee railroad stock, 10@12; ditto first mortgage bonds, 15; ditto second mortgage, 8. Mississippi Central railroad stock, 14; ditto first mortgage bonds, 80; ditto second mortgage, 8. Mississippi warrants 50@60; ditto first district Mississippi levee bonds .....

COTTON.

Cotton market today more upon good cotton, and active, against no supply. Low middling, what "the boys" most wanted, and they are willing to buy largely at 16c. Under pressure some of it sold at 15¾c, and 15¾c realized on strict low middling. Sales of 800 bales, including ordinary at 13¾@14c; ordinary at 12¾c; good ordinary at 15¾; strict ordinary at 16¼@16¾, low middling at 15¾@16, strict middling at 16¼@16¾, middling at 16@16¼. In New York cotton closed at 16¾c, in New Orleans at 15¾, and in Liverpool at 8¾d, all markets dull.

Receipts	1873.	1872.
Receipts	1873.	1872.
Receipts	1873.	1872.
Receipts	1873.	1872.

IMPORTS.

Memphis and Charleston railroad	32
Memphis and Little Rock railroad	7
Memphis and Paducah railroad	4
Sundries	18
Consigned per wagon and other sources	10
Total	121

EXPORTS.

Memphis and Charleston railroad	43
Memphis and Ohio railroad	58
Shippers, north	8
Total	109

GENERAL MARKET.

In general distributive trade of the city drink to-day, and showed considerable of movement in dry goods, boots and shoes, ...

DRY GOODS MARKET.

NEW YORK, September 2.—The trade movement was active with both agents and jobbers. Cotton goods are in a spirited demand and steady. Bleached shirtings are from 7½ to 10½c, but in a short supply, and have an upward tendency. Prints are very brisk, many styles being sold ahead. Woolen dress fabrics are active. Wools and worsteds are in moderate request. Hosiery and knit-goods are selling freely. Woolen goods are in request, especially flannels and blankets. Foreign dress goods, black silks and velvets fairly active.

PRODUCE MARKETS.

CHICAGO, September 2.—Flour quiet. Wheat is active and unsettled; No. 1 spring at 81 bid, 81¼ asked; No. 2 at 81¼ cash; 81¼ for September; rejected at 81 bid. Corn steady; No. 2 cash, 36¼ bid; regular at 36¼; strictly fresh rejected at 36; high mixed at 37½@38; September at 36¼@36¾. Oats moderately active at 27½c cash; 27@27½c for September. Rye in fair demand and a shade lower at 57½c; rejected at 49c; sample quiet. Barley excited and higher; 68 samples sold at 81@86; rejected steady at 60@75. Provisions quiet; mess pork at $11 50@11 62½, September at $11 50@11 62½. Lard steady at 7½c cash. Salt pickle hams quiet at 9@10½c; water at ... Dry salted meats quiet; shoulders held at 5@5½c; short ribs at 5½@5¾; clear rib and clear sides ... shoulders at 5c; clear rib and clear sides ... Whiskey steady at 90c.

NEW YORK, September 2.—Flour in good demand and higher; white wheat extra, $7 60@8 25. Whisky steady, $1 03. Grain—Wheat in fair demand and higher; Nos. 2 and 3 Chicago mixed, $1 [illegible] northwestern, $1 [illegible]. Barley quiet. Corn in fair demand and higher; steamer western mixed, 50@56c; high mixed and yellow, 62@63c. Oats firm; mixed western, 37@38c. Provisions—Pork firmer; new mess, $12 [illegible]. Lard steady and firm; prime steam, 8½c. Sugars quiet and firm; long Butter quiet; western, 9@18c.

NASHVILLE

NASHVILLE, September 2.—Flour quiet and unchanged. Wheat steady at $1 [illegible] 50. Corn and oats quiet and unchanged. Lard lower; sales at 7½c. Bulk meats quiet and unchanged. Bacon quiet and unchanged. Peanuts dull at $4. Whisky dull at $1 [illegible].

ST. LOUIS.

ST. LOUIS, September 2.—Flour—Demand for fair and medium grades. Wheat in active demand; No. 3 red fall, $1 [illegible]. Corn in better demand; receipts of 2,700 bushels sold at 35c. Oats are slow; No. 2, 29c bid. Barley is unchanged. Rye is firm; No. 2, 60½c. Whiskey is firm, $1 03. Pork is quiet; small lots, $12 25. Dry salt is nominal. Bacon is dull; only small lotting and outer trade. Lard is unchanged. Hogs quiet, $4@4 [illegible].

LOUISVILLE.

LOUISVILLE, September 2.—Bagging firmer; the advance voided; standard brands, 18@19c. Flour firm; extra family, $5 75. Wheat firm; red, $1 [illegible]. Corn firm and higher; ... at 38@39c, sacked. Oats steady at 30@32c. Bacon—In demand and light, but holders firm at 9½, 10½ and 11½c, packed. Bulk meats, 5½, 6½ and 7½c. Whiskey firmer, $1 [illegible]. Lard, 8½@8¾c. Whisky easy at 90c.

CINCINNATI.

CINCINNATI, September 2.—Flour in good demand at $5 [illegible]. Wheat firm at $1 [illegible]. Corn firm and higher; ... Oats firm; ... Rye firm at 70c. Barley ... Pork ... Lard ... Whiskey ... Sugar ... Bacon ... Hogs ... Cattle ... Sheep ... Tobacco ... Wool ... Hay ... Butter ... Cheese ... Eggs ... Potatoes ... Apples ... Onions ... Turnips ... Cabbages ... Beans ... Peas ... Corn meal ... Flour ... Wheat ... Corn ... Oats ... Rye ... Barley ... Hay ... Pork ... Lard ... Bacon ... Whiskey ... Sugar ... Coffee ... Molasses ... Rice ... Tobacco ... Wool ... Hides ... Tallow ... Beeswax ... Feathers ... Furs ... Pelts ... Ginseng ... Honey ... Beeswax ... Tallow ... Hides