RAILROAD TIME-TABLES.

MEMPHIS AND LOUISVILLE.

DEPARTS:

Express train leaves daily (except Sunday) at 3:30 a.m.; Mail train leaves daily at 12:00 a.m.; Brownsville Accommodation train leaves daily at 5:00 p.m.

Depot at head of Main street.

Ticket-office, No. 267 Main street, corner of Madison.

MEMPHIS AND CHARLESTON.

DEPARTS:

Mail train, daily, at 10:30 a.m.; Express, daily, at 4:00 a.m.; Somerville train, daily (except Sundays), at 4:00 p.m.

ARRIVES:

Mail, every day at 11:55 a.m.; Express, daily, at 11:20 p.m.; Somerville train, daily (except Sundays), at 8:00 a.m.

Ticket-office, No. 278 Main street.

MISSISSIPPI AND TENNESSEE

ARRIVES:

New Orleans Mail (every day), at 1:30 p.m. Express, daily (Sundays excepted), at 8:15 a.m. Freight and accommodation, daily (Sundays excepted) at 4:30 p.m.

DEPARTS:

New Orleans Mail (every day), at 2 p.m. Express, daily (Sundays excepted), at 4:45 p.m. Freight and accommodation, daily (Sundays excepted), at 6:15 a.m.

Depot at foot of Main street.

Ticket-office, No. 287 Main street corner of Madison.

PADUCAH AND MEMPHIS.

ARRIVES:

Mail and Freight, at 8 a.m.

DEPARTS:

Mail and Freight, at 4:15 p.m.

The mail and freight train leaves Covington for Memphis at 7 a.m. and returns to Covington at 7 p.m. daily.

Trains leaving Memphis will start from Uhlmer writers' Warehouse.

MEMPHIS AND LITTLE ROCK.

ARRIVES:

Mail (every day), at 1:00 a.m. Freight and Accommodation at 3 p.m.

DEPARTS:

Mail (every day), Lonsdale depot at 3:30. Freight and Accommodation, Mondays, Wednesdays and Fridays at 5 a.m.

Office, 329 Main, opposite Union.

Ticket-office, No. 87 corner Madison and No. 2 Exchange and Louisville depot.

FINANCE AND TRADE.

THE BANKS continue to report the most complete quietude; it had been expected that by this time a heavy call for money would have set in, but the planters have, this season, so many resources within themselves, that their purchases of feed for stock and of family supplies are below what has been usual, and they are to that extent independent of advances. Exchange shows little movement, and continues to quote at former rates. Gold in New York remained at 112½ up to noon; here brokers were offering 111@111½. The following, from the New Orleans *Picayune* of Sunday, is of interest to bank shareholders: "We regret to learn that the United States receiver of the New Orleans National banking association has been compelled, under the instructions of the comptroller of the currency, to enforce the personal liability of the stockholders to the full extent of the par value of their shares—that is thirty dollars per share. If the requisition is not paid up agreeably to notice, the receiver will be compelled to commence suit for the amount. The personal liability provision of the national banking law was at one time regarded as a matter of minor importance to shareholders, who paid very little attention to the suggestion that they might at some future period be assessed for deficiencies, and that in case of insolvency they might not only lose the whole amount of their investment, but be called on for as much more, if required, to pay the indebtedness of the institution. But in the few failures of national banks in our city, stockholders have been taught a lesson on this subject which they will not readily forget—a lesson which incidentes closer attention by directors and large stockholders to the details of the business of the concern than is generally rendered by either, who confidently place unlimited trust in the principal officers." We quote Shelby county scrip at 75@77; fire and police weak at 80@88; school notes 99; State notes 79@99; Bank of Tennessee, new issue, 20. A dealer sold $1400 fire and police warrants at 90½.

THE COTTON MARKET was languid with a slight inquiry, which caused holders to be less peremptory in their askings, although Liverpool showed ¼d advance, but New York futures were lower. There was again great anxiety on the subject of the dreaded overflow on the river, but a very fine day, with a stimulating and drying wind, caused some to expect a cessation of wet weather, and with no more rain the case is not des crate. The closing telegrams were as follows: New York easier; middling, 14⅛; sales, 641 bales. New Orleans quiet at 14¼; sales, 75 bales; receipts, 461 bales. Liverpool—upward tendency at 7¾d; Orleans, 7¾d. Savannah, 13⅞; Mobile, 14⅛; Charleston, 14½; Galveston, 13⅞; Wilmington, 14½; Baltimore, 14½; Norfolk, 13⅞; Boston, 14½; Augusta, 13⅞. Gold at New York, three o'clock, —. The official quotations remain unchanged as follows:

Ordinary	12 @—
Good ordinary	13⅝@—
Low middling	14 @—
Middling	14⅝@—
Good middling	15 @15½

The market was steady and unchanged; sales, 59 bales.

The following were the changes in New York futures:

MONTHS.	OPENED.	CLOSED.
August	14⅛@—	14 5-32@14 5-16
September	14 7-16@14⅞	14 3@14 5-32
October	14 5-16@14⅞	14⅜ —
November	14 9-16@14⅞	14⅜ —
December	14 9-16@14 7-16	14@14 1-32
January	14 9-16@14⅞	14 3-16@—
February	14 9-16@14⅞	14⅜@14 13-32
March	14 9-16@14 7-16	14 9-16@14 19-32
April	14 9-16@14 9-16	14 25-32@14 13-16
May	14 9-16@15⅝	14 31-32@15

Sales 3400; opened firmer, closed steady at decline.

Liverpool arrivals.—Arrivals ¼d higher. August and September deliveries from Savannah or Charleston i. m. c., 7 13-16d; September and October ditto, i. m. c., 7 5-16d; October and November ditto, i. m. c., 7¼d.

Receipts at the United States seaports since last Friday, 1200; same time last week, 873; same time last year, 2774 bales.

Stock at the ports, 115,059; last week, 129,482; last year, 169,178 bales.

COTTON STATEMENT.

Stock, September 1, 1874	5,831
Received since last statement	47
Received previously	321,705
	327,583
Shipped since last statement	57,292
Shipped previously	254,291
	311,583
Stock at noon yesterday	4,112

EXPORTS.

This far this week	57
This far last week	873
Since September 1st	281,257
Mississippi and Tennessee railroad	8
L. & N. R. R.	9
P. & M. R. R.	9
Memphis and Little Rock railroad	13
Shipment	4
Estimated per wagon	4
	1,000
EXPORTS.	
This far this week	957
This far last week	873
Since September 1st	282,257

Quotations are for round lots, unless otherwise expressed; for feed and produce lots rates. For small purchases rates are proportionately higher.

APPLES—Tuesday is always a day of good supply in apples, and yesterday was very active, with a good demand at stiffer prices; per barrel measure, $1@2; fancy will bring more but they are scarce.

BRAN—Sales of 100 sacks wheat bran at $19, and 25 sacks corn bran at $17 50.

BUTTER—Common, 12@18c; medium, 20@25c; choice, 25@27c. Butter is higher and firmer, especially choice qualities, which are scarce.

BAGGING AND TIES—A moderate business doing; 2 lbs. at 14@14½c; 2¼ lbs. at 14½@14½c. Ties, 5½@6½.

CORN—Yellow was again neglected, offering at 82c; there was some demand for white, but none in the market.

CORNMEAL—The advancing look of corn, owing to the obstructions from rains preventing hauling to market, and the sharp rise in flour, has raise lax stiffer feeling in cornmeal. Sales were generally at $3 75, but some holders were asking $3 85, and they express the expectation of seeing it $4 by the end of the week.

CHICKENS—Scarce and firm at $1 50@2 25 for young; old in small demand at $2@2 50.

EGGS—Scarce at 12c; demand very quiet.

FLOUR—Flour is excited, and too unsettled for quotations; holders here advanced rates, some asking up to $8 50 for fancy. The St. Louis *Republican* of Saturday said: "Flour was still further acted upon by the continuance of heavy rains throughout the central belt of the west, and the damage unmoubtedly securing to wheat, and the higher grades of old stock were held 50c higher, and no sellers to day. The market was an advanced one yesterday, but some sales were made. Medium and choice qualities of old were wanted; new stock is in no demand and not readily salable, and low grades quiet but in firmer sympathy with the tone of the market."

GROCERIES—Sugar—Powdered, 12½@12¾; crushed, 12½@12¾c; cut loaf, 12¾@12¾c; granulated, 11½@12c; A, 11@11½c; extra C, 10½; C yellow, 9½@10c; open kettle, 9@10c; yellow clarified, 10½@11c; white clarified, 11½@11¾c.

Molasses and Syrups—In barrels, per gallon, 45@75c; market dull.

Coffee—Rio, per pound, inferior to fancy, 21@24c. Tea, 50@$1.

Salt—per barrel, domestic, $1 75@1 80. German Soap—per pound, 5½@6½c.

Candles, per pound, boxes, 17c; half boxes, 17½c; quarter boxes, 18c.

Soda—5c in kegs; in boxes, 6½@6½c.

Starch—4@5½c.

HAY—Sale of two car-loads common Arkansas prairie at $8 and $8 50.

LEMONS, ETC—Lemons, per box, $11@12. Oranges, $9.

LIVE STOCK—Horses—Good saddle, $140@230; drawing, $140@180; plug, $75@90.

Mules—14@14½ hands, $90@110; 14½@15, $110@145; 14@16, $145@185.

Cattle—First quality, 4@4½c, gross; second, 3@3½c; third, 2@3c; poor, 2@2½c.

Sheep—First quality, $4 50@5; second, $3 50@3 75; poor, $1 25@1 75.

Hogs—No demand. There is a fair demand for cattle; mules and horses are dull; nothing doing in milk cows at nominally $30@40.

OATS—Sale of 50 sacks, old, at 70½; new are dull at 65c per bushel.

PROVISIONS—Bacon—shoulders, 9½c; clear rib, 13c; clear sides, 13½, loose; packed, ⅛@¼c higher.

Hams—Sugar-cured, 13½@14½c for canvassed.

Lard—Tierce, 14½c; kegs 14½c; pails, 15@15½c for refined.

Mess pork—Per barrel, $22 25@22 50. Breakfast bacon—Canvassed, 14½@15c. Bacon very firm at slightly higher figures. Breakfast bacon is scarce.

PEARS—In good demand for shipping; dealers offer 75c@$1 25 per bushel, loose.

POTATOES—Potatoes are again in demand, $1 25 per bearrel for them.

WHEAT—About 100 bushels sold, all of poor quality, at from 75c to $1 a bushel; for No. 2 $1 20 is offering.

MONEY MARKETS.

BY TELEGRAPH.

NEW ORLEANS, August 3.—Gold, 112½. Sight, ⅛ premium. Sterling, 551.

LONDON, August 3.—Amount of bullion gone into the bank of England on balance to-day is £143,000. Consols for money and account, 94 9-16; 5-20s of 1865, 107¼; do. 1867, 108¾; 10-40s, 106¾; new fives, 104¾. New York Central, 92; Erie, 18¼; Erie preferred, 25.

NEW YORK, August 3.—The market closed easy at 2 per cent. Prime mercantile paper, 6@8 per cent. Clearings, $13,000. Gold opened and closed at 112¼, with sales at 112. Borrowing rates 1@5 per cent.; loans were also made flat. Government bonds firm; coupons of 1881, 120¼; 1864, 115¼; 1865, 118¾; new, 116¾; 1867, 120¼; 1868, 120¼; new fives, 115¼; 10-40s, regular, 114¼; 10-40s, coupons, 117; currency 6s, 122. State securities quiet; Tennessee 6s, old, 50¾; Tennessee, new, 50¼; Virginia 6s, old 39¼; Virginia, new, 37¼; Missouri 6s, 101¾. Railroad bonds strong and higher. All the government offices were closed today in respect to the memory of Andrew Johnson. Stocks dull and firm; prices advanced in the morning ⅛@¾. The market left off at a slight reaction from the highest point. The most active stocks were Pacific Mail, Western Union, Lake Shore, Northwestern and Ohios. Transactions at the stock exchange were 62,000 shares, of which 13,000 were Pacific Mail, 11,000 Western Union, 10,000 Northwestern, 11,000 Lake Shore, and 5500 Ohio. Closing quotations were: Western Union Telegraph, 83¼; Pacific Mail, 39½; Adams express company, 100½; Wells & Fargo's express company, 80; American express company, 57; United States express company, 42; New York Central, 103½; Erie, 14¾; Erie preferred, 20; Harlem, 134; Harlem preferred, 132; Michigan Central, 68¾; Union Pacific stock, 72½; Lake Shore 81½; Illinois Central, 94½; Cleveland and Pittsburg, 91½; Northwestern, 48½; Northwestern preferred, 49½; Chicago, Columbus and Indiana Central, 45; New Jersey Central, 108; Rock Island, 105½; St. Paul, 38¾; St. Paul preferred, 59½; Wabash, 51; Wabash preferred, 52; Fort Wayne, 97½; Terre Haute, 5; Terre Haute preferred, 12; Chicago and Alton, 4; Chicago and Alton preferred, 8; Ohio and Mississippi, 19½; Indiana Central, 4; Chicago, Burlington and Quincy, 15; Hannibal and St. Joseph, 21½; Delaware and Lackawanna, 26½; Atlantic and Pacific Telegraph, 18½; Central Pacific bonds, 101; Union Pacific bonds, 101½.

COTTON MARKETS.

BY TELEGRAPH.

ST. LOUIS, August 3.—Cotton nominal.

CINCINNATI, August 3.—Cotton nominally 14½c, but held higher.

LOUISVILLE, August 3.—Cotton in fair demand and higher, 14½c.

SAVANNAH, August 3—Cotton quiet; middling, 13½c; net receipts, 72 bales.

CHARLESTON, August 3—Cotton dull; middling, 14½; low middling, 14c; good ordinary, 13½c; net receipts, 154 bales.

MOBILE, August 3.—Cotton nominal; middling, 14½c; low middling, 13½c; good ordinary, 13½c; net receipts, 6 bales; exports coastwise, 105 bales.

GALVESTON, August 3.—Cotton—middling, 13½c; low middling, 13c; good ordinary, 12½; net receipts, 21 bales; gross, 25 bales, exports coastwise, 207 bales.

NEW ORLEANS, August 3—Cotton—sales, 137 bales; prices firmer; good ordinary to strict good middling, 11½@12½c; low middling to strict low middling, 13½@13½c; middlings to strict middlings, 14@14½; good middling, 15c; receipts, 26 bales; stock, 21,910 bales.

DRY GOODS.

BY TELEGRAPH.

NEW YORK, August 3—Business moderate with commission houses, and importing and jobbing branches ruled quiet. Cotton goods in steady but limited request, and fairly firm on best corporation made. Dark fancy prints in limited demand. Manchester prints reduced ¼ cent; and Allen's fabrics to 8 cents. Felt skirts and worsted dress goods moving fairly. Men's wear woolens quiet. Wool flannels improving.

PRODUCE MARKETS.

BY TELEGRAPH.

LOUISVILLE, August 3—Flour quiet. Grain in fair demand and firm. Wheat, $1 25@1 35. Corn, 70@80c. Oats, 70c. Rye nominal. Hay active, $20@30. Provisions quiet but steady. Pork, $22. Bulk meats, 8¾, 12½@12¾c. Bacon, 9¾, 13½@13¾c. Hams, 13½c. Lard, 14½@14¾c. Whisky, $1 16. Bagging, 13½@14c.

CINCINNATI, August 2.—Flour excited and higher; family, $7 25@7 50. Wheat excited, held higher and unsettled; red, $1 05@1 75. Corn quiet but firm at 74@76c. Oats in fair demand and firm, 72@75c. Rye quiet, $1@1 05. Pork in fair demand and firm; small sales at $22 25, but held higher. Lard quiet, but firm; steam, 13½c; kettle, 14@14½c. Bulk meats quiet but firm. Shoulders dull, 8½c. Clear sides held at 12c; clear, 12½c. Bacon 9c, but firm at 9¾, 12½@13@13½c. Whisky, $1 17. Eggs steady.

CHICAGO, August 3—Flour in good demand at full prices. Wheat excited and so unsettled that accurate quotations cannot be given; No. 2 spring sold at $1 28 spot, and closed at $1 23 spot or seller August. Corn irregular but in the main lower; No. 2 mixed, 72c spot, but sold at 73½c. Oats opened firm but closed dull; No. 2 34c spot; sold at 49c seller August. Rye inactive; new No. 2 83c spot and 80c seller September. Pork is reported full per machinery worked like a steam. Bacon arrival here is expected at an early day.

The river now is almost clear of driftwood opposite Memphis, and the drift-grabbers are not in a peaceful state of mind.

The Vint Shinkle, which left Cincinnati for Memphis Saturday evening, started out with a good trip, and will fill up before she reaches the mouth of the Ohio. There is no more popular river man in the trade than Captain Kennedon.

It is said the proud bird soars highest. Jes' so, Judge, and it will take half his weight in ballast to hold Stack Lee down to his work when he walks the roof of his pretty Quickstep this evening. Thank you; plain lemonade—no coloring.

The news from the upper rivers yesterday, though bad enough, was not quite as discouraging as the day previous, and there are yet those who believe there will be no serious results. We glory in their spunk, but are inclined to weaken on their judgment.

Owen Jemison, the popular clerk of the Illinois, who has been confined to his room on account of sickness the past few days, was out on the street yesterday, looking somewhat worsted, but evidently improving. He will be on his sea-legs again in a few days.

Joe Flynn, who has leased the medical bureau of the Quickstep, is said to be quite *au fait* in all that pertains to the profession. His bar will be fitted up a gem in neatness and tasty arrangement, and he will keep it supplied with the choicest liquors, etc.

An immense quantity of valuable improved lands are going into the river at Dr. Peters's place in Council Bend, the doctor having recently been compelled to move his gin-house back into the interior of his farm. He has already lost a valuable orchard, and a strong current is beating against the shore all along his farm, from which much more damage is expected.

Rumors were rife on the streets yesterday that the Arkansas river had bulged to a fifteen-foot immensity at Little Rock yesterday, which begat a corresponding uneasiness in the commercial mind. The telegram from Little Rock printed above is not quite as extravagant as to altitude, but bad enough as it is. Somebody is going to be hurt up Arkansas.

The Ledger man is trying to get up a "sickly spell," but we fail to see upon what he can predicate such an addition to our already very unfavorable outlook. Don't get up a sickly panic, Jimmy, until you know we are safe from the impending overflow. If you are suffering from too much watermelon, take something, but don't try to get up a scare, when there is no foundation for it.

We are glad to hear that the planters in the bends below appreciate the kind offices of Sergeant Ludwig, in charge of the signal service bureau, who is supplying them daily with the latest river reports from all points. There is great demand for them, and the lower packets will furnish them to applicants each evening, as long as the rivers are on the rampage, and until all danger has passed.

The Charles Morgan arrived yesterday afternoon, having lost twenty-four hours by the cracking of her larboard crank the first night out from New Orleans. She made the run on one wheel in extraordinarily good time. She had very little freight, but a very fair passenger trip. She continued her voyage from here on one wheel, and will make the run in that condition through to Cincinnati, where the damaged crank will be replaced with a new one.

"The beautiful Quickstep" is what they call her now, since the skilled artisans who have directed and executed her remodelling have completed their labors. She looks as pretty as roses and as sweet as peaches as she rides the tide at her moorings, and when she pulls out this evening will be admired and complimented by every one. Captain Lee has displayed excellent taste in the re-modelling of the Quickstep, as every feature of her appointments has been specially adapted to her new trade, and as a consort to the Phil Allin the coming season will be one of our most popular packets. At present she will run in the place of the Allin, which will be laid up to undergo a similar overhauling.

Cincinnati *Times*, Saturday: "The following steamers will comprise the list of boats which will run between Cincinnati and New Orleans the coming season: Louisville, Mary Houston, Charles Morgan, Charles B. Church, Indiana, Cherokee, Captain O. B. Shinkle's new boat 'Golden Rule,' and probably the Robert Mitchell and Thos. Sherlock, if they are not sold to parties off of the Ohio river. The new boat which U. P. Schenck & Bro. are building will be entirely a freight boat, something on the style of the ill-fated Pargoud, with no accommodation for passengers; it will also run to New Orleans from here. The Thompson Dean, during the cotton season, will run between Memphis and New Orleans, and in the spring enter the trade from here."

ADVERTISED.—A victim of youthful imprudence, causing premature decay, nervous debility, etc., having tried in vain every known remedy, has found a simple remedy, which he will send free to his fellow sufferers. Address J. H. REEVES, 78 Nassau street, New York.

MARINE CHRONICLE.

Meteorological and Aquatic.

The temperature yesterday was three degrees above that of the day before, the mercury scoring 79° in the shade, the highest altitude reached during the day. Shreveport enjoyed life at 100°, Fort Sully, Dakotah, 98°; Galveston, 92°; Indianola, 90°, with all the other stations within and below the eighties. A very light rain, and the only one chronicled, fell at St. Paul.

The following is the daily report of the stage of water, with changes in the past twenty-four hours ending at three o'clock yesterday evening:

OFFICE OF OBSERVATION, SIGNAL SERVICE U. S. A., MEM-HIS TENN., August 3, 1875.

	Above low water.		Changes.	
	Feet.	In's.	Rise. in.	Fall. in.
Cairo	43	8	11	.....
Cincinnati	40	.....	3	8
La Crosse	3	4	.....	3
Nashville	5	3	.....	1
Leavenworth	12	.....	.....	4
Little Rock	.....	.....	.....	.....
Louisville	23	2	3	.....
Memphis	32	9	2	.....
Morgantown	24	.....	1	.....
Nashville	14	.....	.....	4
New Geneva, Pa.	26	9	2	9
New Orleans	6	3	.....	.....
Pittsburg	20	11	3	9
Shreveport	11	11	2	.....
St. Louis	20	11	10	.....
Vicksburg	39	.....	.....	.....

*Below bench mark.

H. M. LUDWIG, Sergeant.

The following is the past week's summary of the doings of the rivers, issued yesterday from the office of the signal service observer at Washington: "During the past week the Red river has fallen four inches at Shreveport. The upper Missouri has fallen slightly. The Mississippi has fallen from six inches to one foot between St. Paul and Davenport, and two feet at Keokuk; it has risen one foot at Memphis, twenty-one inches at Vicksburg, eight at New Orleans, and is now rising at St. Louis and Cairo. The Cumberland is now falling at Nashville. The Ohio is very high, and is still rising at most points."

BY TELEGRAPH.

NEW ORLEANS, August 3.—Weather clear and warm. No arrivals or departures.

VICKSBURG, August 3.—River rose 2 inches. Weather clear and warm. Up: City of Vicksburg. No boats down.

CINCINNATI, August 3.—Noon—River rising, with 47 feet 11 inches water in the channel; rising at the rate of 1½ inch per hour. Weather cloudy.

PITTSBURG, August 3.—Noon.—River rising, with 21 feet 3 inches water in the channel. Weather cloudy and cool. At Brownsville the river is stationary, with 34 feet 8 inches in the channel. Weather cloudy.

EVANSVILLE, August 3.—Weather clearing; mercury, 66 to 78. River rising, with 37 8-10 feet water in the channel by the government gauge. Port list—Up: Arkansas Belle, 12:30 p.m.; James D. Parker, 9 p.m. None but local boats down. Business pretty light.

ST. LOUIS, August 3.—River rose about 6 inches between last evening and eight o'clock this morning; was stationary from that hour till one o'clock this afternoon, since when it has been falling slowly. The Missouri is declining rapidly. Weather clear and pleasant. Arrived: Grand Tower, Memphis. Departed: City of Alton, New Orleans; City of Helena, Vicksburg.

LITTLE ROCK, August 3.—Weather clear and cool. The river commenced rising about dark last night and continued to rise for several hours at the rate of 1 foot per hour until this morning, and has risen slowly all day. Since last night the rise reaches over 10 feet, and it now has 19 feet water in the channel, and reported falling above. Arrived: Fort Gibson, Memphis. Departed: Fort Gibson, Memphis.

CAIRO, August 3.—Noon—Weather clear and pleasant. River rising, with 43 feet 10 inches water in the channel. The rise for the last 24 hours averages a trifle less than ½ inch per hour. The water now is 2 inches above the spring rise. Arrived: Coal Hill, Pittsburg, 7 a.m.; Coal City, Pittsburg, 5 a.m. Departed: Bon Accord, St. Louis, 5 a.m.; Coal Hill, St. Louis, 6 a.m.; Coal City, New Orleans, 6 a.m.; Blue Lodge, New Orleans, 9 a.m.....Night—Weather clear and cool. Arrived: City of Chester, St. Louis, 2 p.m.; Vint Shinkle, Cincinnati, 4 p.m. Departed: City of Chester, Memphis, 5 p.m.; Vint Shinkle, Memphis, 5 p.m.; Shannon, New Orleans, 6 p.m.

Movements at the Levee.

ARRIVED.

Chas. Morgan, New Orleans; St. Genevieve, Vicksburg; Phil. Allin, Friars Point.

DEPARTED.

Chas. Morgan, Cincinnati; Coss. Millar, Cincinnati; Geo. W. Cheek, Napoleon; St. Genevieve, St. Louis.

IN PORT.

Quickstep, Osceola, Phil. Allin.

BOATS LEAVING TO-DAY.

FOR FRIARS POINT—The Quickstep, Captain Lee, at five p.m.

FOR NEW ORLEANS—The Shannon, Captain DeHart, at five p.m.

Levee Paragraphs.

The Coss Millar sailed for Cincinnati yesterday evening with a light cargo.

The Cheek skipped out yesterday afternoon with a good showing in her cabins.

The New Orleans *Bulletin* wants to know if the rain will ever stop. That's what we've been after finding out the past eight weeks.

Captain Woodburn's new Arkansas river packet, the Rose Miller, had steam up at Pittsburg last Wednesday, and it is reported that she will be down in a week.

Memphis Appeal

TWO EDITIONS

DAILY AND WEEKLY

The Papers for the People

NEW FIRM.

WE HAVE THIS DAY ASSOCIATED together under the name and style of JAN. ON. POTTER & CO. for the purpose of doing a **Wholesale Grocery, Produce and general commission business.** We have engaged the services of Mr. W. S. Shelby, who will be found in charge of the office. Wants solicited, and will make liberal advances, promptness and returns on consignments. Billing, as well, as experience of over a quarter of a century in all the lines of business we propose to follow, we know the wants of the trade, and are sanguine of a share of consideration from purchasers in our line, and would ask that they call and see us before buying elsewhere, as we mean business, having a complete stock of Staple Groceries and Provisions. No. 273 second street, between Madison and Court.

L. S. STANTON,
CHAS. POTTER.

MEMPHIS, July 18, 1875. jy15

CULLEOKA INSTITUTE,

Maury County, Tenn.

R. W. WEBB, A. M. ..... J. M. WEBB, A.M

SITUATED AMONG THE HILLS OF Middle Tennessee, on N. & D. R. R., 35 miles south of Nashville. Students enjoy the advantages of good water, pure air and comfortable homes in the best families—in that of the principals if preferred. In the Commercial Course, the use reading, writing and speaking) and principles, grammar, rhetoric and criticism of the English Language, Geography, History, Elements of Science, Mathematics and Book-Keeping are thoroughly taught. In the Classical Course the studies mentioned, together with the critical reading of standard Latin, Greek, French and German authors. Those who complete the course are prepared to pass the University course with profit. Board (including fuel, lights and washing, $2 per month. Tuition per session of 20 weeks, $25. The next session begins August 9, 1875.

The Principals enjoyed a four years preparatory training by the Bonghams of N. C., and were for a period each in their respective classes at the University of N. C., under Gov. Swain's administration. We refer by permission to Bishops Paine, McTyeire and Marvin; Hon. Wm. S. Fleming and Rev. J. C. Mitchell, D. D., of the Cumberland Presbyterian church, Nashville; Hon. Wm. Cheek, Clarksville, Tenn.; Rev. W. Blackburn, Pastor Presbyterian church, Clarksville; Tenn.; Rand for circulars. jy11

ROANOKE COLLEGE

Salem, Virginia.

23d SESSION BEGINS SEPT. 1, 1875.

THOROUGH Collegiate course, excellent Preparatory Department, healthful climate, good morals, good discipline, very moderate expenses. Tuition and other fees, board, room-rent, fuel, lights, and washing, for session of ten months, from $189 to $209. Boys can board with Professors; young men, in College or families. College prosperous. Students from all sections of the country, twelve from Tennessee. The annual Catalogue mailed free on application. Address,

REV. D. F. BITTLE, D. D.,
President.

jy11

NOTICE.

THE insolvency of the estate of Fletcher Lane, deceased, having been suggested at the July term of the Probate Court, all persons having claims against said estate are notified to report and file the same, with the Clerk of the County Court, authenticated in the manner prescribed by law, on or before the 16th day of November, 1875.

G. DUDLEY FRAYSER,
This July 16, 1875. Administrator.

DR. J. J. ROSS,

Surgeon Dentist,

265 MAIN STREET.

Teeth Extracted Without Pain, by the use of Nitrous Oxide Gas.

Insolvency Notice.

State of Tennessee, Shelby county—Office of County Court Clerk, In re., estate S. A. Norton, Memphis, Tenn., July 14, 1875—To Mrs S. E. Norton, administratrix:

HAVING suggested the insolvency of the estate of S. A. Norton, deceased, you are hereby ordered to give notice, by advertisement in some newspaper published within the said State, and also at the Courthouse door of Shelby county, for all persons having claims against said estate, to appear and file the same, with the clerk of the County Court, authenticated in the manner prescribed by law, on or before the first day of January, 1876; and any claim not filed on or before said day, or before an appropriation of the funds of said estate is made, shall be forever barred, both in law and equity.

Witness my hand, at office, this 14th day of July, 1875.

JAMES REILLY, Clerk.

In accordance with the above order, claims may be filed with me within the time allowed or with my attorney, Mr. E. L. Belcher, Irving Block.

jy14 S. E. NORTON, Administratrix.

STATE LAWS.

AN ACT to amend all laws for the assessment and collection of revenue.

Section 1. Be it enacted by the General Assembly of the State of Tennessee, That the Quarterly County Courts of each county, south of and April term, 1875, and at April term every four years thereafter, elect a discreet and prudent person, being a freeholder and entitled to the elective franchise, whose duty it shall be to assess, levy, and collect, and cause to be paid for taxation, all the real estate in his county not exempt from taxation, and said assessor, before entering upon the duties of his office, shall execute and deliver to the County Court, and with two sufficient sureties in the penal sum of five thousand dollars, conditioned, to faithfully and impartially discharge all the duties required by this act, and pay over all moneys collected by him upon the warrant of the County Court, and shall also take and subscribe, before the Clerk of said Court, an oath, honestly, faithfully, impartially, and to the best of his ability, to assess and list all real estate in his county, not exempt by law from taxation.

Section 2. Be it further enacted, Said assessor shall proceed to assess the real estate in his county in the manner following, viz: he shall first prepare a complete list of all taxable real estate in each civil district or ward of his county, of the value of $50 in each district or ward, with taxable realty worth less than $20,000, by the last assessment, one, and in all other districts or wards, two hundred dollars, and enumerate and classify the residents and residents therein; assistants, and he shall administer to each an oath, that he will honestly, faithfully and impartially assess and value each and every tract or lot of land in his district or ward; and these two assistants, together with the assessor, shall proceed, at some designated place in each district or ward, to assess and value, in writing, all the real estate in said district or ward, give the name of each owner, in alphabetical order, and setting out the number of acres of each tract, and if the same be in a town, the present number of the lot, and the number of front feet, and the depth thereof, and the assessed value of each tract or lot, and the list shall be subscribed by each and returned to the Clerk of the County Court by the assessor; and in all cases of disagreement in valuation by the assessors, the majority shall determine the value, and he shall determine the value of the real estate owned by his assistants, and the Judge or Chairman of the County Court shall determine the assessed value of the real estate of the assessor, and certify the same; and in districts and wards where the assessor has only one assistant the Judge or Chairman, in case of disagreement in valuation between the assessor and his assistant, shall determine the valuation; Provided, That nothing in this Act shall be construed to restrict the power of the Quarterly Court to hear and determine applications as now provided by law in regard to alleged erroneous assessments after the assessor shall have made his returns to the County Court; and in all cases of such application shall be made at the first term of said Quarterly Court occurring more than thirty days after the return by the assessor, and never thereafter, excepting, however, as to non-residents, who shall have until the second term of said Court, but not longer.

Section 3. Be it further enacted, All the real estate shall be estimated on the principles laid down in Sections 565 and 566 of the Code of Tennessee, and shall be assessed to the person who is the owner or reputed owner of the same, on the first day of April of the year of the assessment.

Section 4. Be it further enacted, That the assessor shall return the assessment roll of each district or ward to the Clerk of the County Court, so soon as the same is completed; and the same shall be preserved by said clerk, and the whole shall be in the hands of the County Court by the first day of July succeeding, in all counties with taxable realty worth $2,000,000 or under, and the assessor shall have one month additional for each additional $2,000,000 in every county wherein so much shall return; Provided, That said return shall, in any event, be made by the first day of October.

Section 5. Be it further enacted, That the clerk of the County Court shall enter the assessments aforesaid, in a fair handwriting in one book, suitably ruled and substantially bound, showing the name, in alphabetical order, of each owner of the property assessed, in each civil district or ward, as reported by the assessor, the contents in acres or feet, and the assessed value of the same, giving such description of each tract or lot as is shown in the assessor's return, and the book thus prepared shall be styled the "main assessment roll," and shall contain sufficient margin on the right side thereof, in which to enter any change of ownership of the whole or any part of a tract or lot, and the lines thereof shall be ruled with red ink, so as to distinguish them to allow several interlineations, and this "main assessment roll" shall be kept by the clerk in some safe place of deposit, in or near the courthouse. And said roll shall have sufficient margin for noting the tax assessed against each person for each succeeding year that said assessment is made.

Section 6. Be it further enacted, That the assessment, as shown in the "main assessment roll," and the changes made therein, shall be the only assessment of real estate made for any purpose of taxation in any county or part thereof—whether for State, county, railroad or municipal purposes.

Section 7. Be it further enacted, That the clerk of the County Court of each county shall, from the "main assessment roll," and from the returns of the assessors of personal property and of polls, annually prepare a collector's book, as provided in sections 568 and 569 of the Code of Tennessee, showing the amount of tax due from each tax payer to the State, county, municipality, or railroad, in separate columns, except that assessments be delivered to him by the collector within three months after the same shall have been delivered to him by the assessor; and the same shall have in addition to the State and county revenue, the amount due by any railroad from each tax payer, and said clerk shall then make out and certify to the Comptroller the aggregate statement of the assessed valuation of the real and personal property of each district or ward separately, and of the whole, together with the taxes due the State, and also the poll tax due, he shall forward the same to the Comptroller by mail, on or before the first Monday in January in each year; and said County Court Clerk shall likewise certify to the Judge or Chairman of the County Court the amount of taxes due the county, and also to the Mayor of any municipality the amount due to the municipality, and to each the amount of taxes separately.

Section 8. Be it further enacted, That the clerk of the County Court shall make out the tax assessment roll all transfers of real estate in his county, and note the same in the margin opposite the name of the conveyor, and also interline it at the proper place, alphabetically, the name of the conveyee, with a description of the land and its value as herein provided; if the whole of any tract or parcel has been conveyed, he shall place the name of the conveyor and at the proper place insert the name of the conveyee, with the assessed description and value; if a part of any tract or lot has been conveyed, he shall place upon the margin opposite the name of the conveyor, in alphabetical and abbreviated words sufficient to indicate the part conveyed in quantity, and a short description thereof being sufficient; Provided, it identifies the land, the date of the transfer and the name of the conveyee; and he shall enter the name of the conveyee at its proper place in the roll, with a like description of the land and its value; and if the whole of any tract or lot is conveyed, it shall be put down to the conveyee at the same value as is shown by the assessor; if a part is conveyed he shall value each part as agreed upon by the parties; Provided, it is not less upon the whole than was put upon it by the assessors, and if the parties fail to agree upon the valuation, then he shall proportion each to the whole valuation, as the value of each is to the assessed value of the whole, and no change each on the main roll, and these changes he shall make at the time he takes the probate of any conveyance, and mark it upon the back as "entered on roll book." And, Provided, further, Any person buying any land subject to a redemption, shall take of the officer selling the same a certificate of the purchase, and shall cause a note of the same to be entered upon the main assessment roll. And the property so sold shall be redeemable and shall be assessed to such purchaser; Provided, the Clerk of the County Court shall be entitled to ten cents for noting each change of ownership of real estate in the main assessment roll, to be paid by the party selling the land.

Section 9. Be it further enacted, That the Register shall register no real estate of any character until it shall have been presented to the County Court Clerk and so marked; and if any such conveyance is so presented to him for registration, he shall neither note nor register the same until it is so marked, and it shall be the duty of the Register to have any conveyance sent unto his office for registration acknowledged before any other person than the County Court Clerk of his county, so marked; and it shall be the duty of all clerks of courts, where the title of any real estate is divested out of one person and vested in another, to see that a copy of the decree describing the property is sent to the County Court Clerk in all cases where the parties do not take of him a deed or demand a copy of the decree for registration; and where the title of any real estate in the county is vested in another by a will or devisee, admitted to probate, it shall be the duty of the Clerk of the County Court to so enter it upon the main assessment roll; and any person conveying any real estate who does not see that the same is charged upon the main assessment roll to the conveyee