

ESTABLISHED 1840.

CLOSING RATES. Yesterday of cotton and gold: New York, cotton, 13 1/2; Memphis, 13 1/2. New York, gold, 114; Memphis, 114.

WEATHER PROBABILITIES. Wednesday, November 24, 1 a.m. For Gulf States, Tennessee and Ohio valley, rising and high barometer, north-west to north-east winds, with cold and partly cloudy weather, and rain in the southern portion of the first section.

SCUYLER COLfax is now the only living Vice-President.

The Democratic mass-meeting is now the uppermost and the most earnest topic with the public.

Fish, Bristow and Jewell, all oppose the President's Cabinet policy; while Chandler, Pierpont, Robeson and Belknap sustain him.

The Democrats of the eighth ward will meet on Friday night next, when we hope there will be an old-fashioned party gathering, a regular love-feast.

JOHNNY M'DONALD, of St. Louis, is booked for a led in the penitentiary, and will keep company with his friend Joyce in the harness or machine shop.

The Boston Herald asserts an increasing Republican opinion in favor of a third term for Grant. That's just what the Democracy needs to insure success.

Our Washington letter is mighty interesting reading. It tells of Chandler's advent in the interior department and describes Edmunds as a party assessor.

The Cincinnati Enquirer is in favor of Saylor selling into the speakership of the house. Perhaps he will and perhaps he won't. Kerr will have something to say first.

The St. Louis convention yesterday got as far as a permanent organization, appointment of committees, and readiness for business. We shall likely have something definite to-day.

The remains of Vice-President Wilson will be interred at Natick, Massachusetts, with the usual honors upon the part of the cities through which they will pass to their last resting place.

SENATOR SPENCER, of Alabama, Boss Shepley, of Washington, Postmaster Burt, of Boston, and General Ben Butler, of Massachusetts, are endeavoring to have Postmaster-General Jewell removed.

CARSTEN M. CLAY is to be pressed by his friends for Vice-President in the Democratic ticket. His recent services to the party and his unflinching conservative course since the war are the causes inducing the hope that he will be successful.

The renowned virtuoso, Ole Bull (Bor-nemann), who was the recipient of a great ovation at Copenhagen recently, is to make the tour of Europe, play under the shadow of forty centuries in Egypt, and express in return to the Khedive, and then return to the United States.

There is still outstanding twelve thousand dollars of the three-cent fractional currency note, the issue of which ceased in 1859, and one million eight hundred and seventy thousand dollars of the five-cent denomination. All this is clear gain to the government and loss to the people.

It is now asserted that the activity in the navy department had not any more to do with Spanish affairs than those of any other country, and that the President had not given the slightest intimation to anybody as to what he shall say on Cuban affairs in his forthcoming message.

The Nashville American says that "the Democratic sentiment of Memphis seems to be in favor of a convention." At any rate, we trust that Memphis "will do at least as well as Chattanooga," and a good deal better than Nashville, "when the tug of war comes." Well, we'll try.

MR. W. GROSVENOR, the aid of Carl Schurz and charming advocate of a national honor, declines that he was paid money to let the whisky ring of St. Louis alone. He says he simply borrowed a little money of Joyce. The Cincinnati Enquirer reminds him that the Christian statement who were made famous by the credit mobster exposure were all borrowers.

A LITTLE episode which occurred at the morning session of the St. Louis convention yesterday, as reported by telegraph, will challenge general attention. While gratified that Judge Trimble, of Kentucky, has been asked for Mr. Davis the extension of the court of a seat on the platform, we cannot but applaud the response of the ex-President, who said that "as chairman of the Mississippi delegation, his place was on the floor of the convention, but for the benefit of those who voted 'no' on the motion, he would say that he would have declined the invitation even had it been unanimously offered."

The Jefferson City correspondent of the St. Louis Republic, telegraphing on Saturday, says that "yesterday being the last day for making known on petitions filed for the coming term of the Cole circuit court, a number of suits were commenced against the St. Louis manufacturing company of the name of the Missouri penitentiary, and promises to send many more there, has got the editorial fraternity by the ears. Mr. Grosvenor, formerly of the Democrat, has written the history of the ring for the New York Herald, and said Mr. J. B. McCullagh, managing editor of the Globe-Democrat, in a card sent what he knows about Grosvenor. Mr. Hyde, of the Republic, also fell called upon to tell what he knows about Hutchins, of the Times who is the man to whom the public is most indebted for what it knows about the crooked whisky gang.

A CORRESPONDENT of the New York World calls attention to the fact that the twenty-six western and southern States have a population of twenty-three million nine hundred and eighty-four, and a total representation in congress of one hundred and ninety. The New England States, New York, New Jersey, Maryland, Pennsylvania, have a population of thirteen millions two hundred and four

thousand five hundred and eleven, and a congressional representation of ninety-five. With these figures in view we ought certainly be able to carry our Southern Pacific railroad despite Tom Scott.

THE cotton exchange will hold its annual meeting to-day, and will likely elect officers for the ensuing year. Without desiring to place ourselves in a partisan attitude, or to be considered obstructive, we suggest the re-election of W. B. Galbreath as president. Under him the exchange has attained a position of almost unparalleled usefulness among mercantile bodies, being regarded as the first of its kind in a sense most flattering to the pride of our people. We trust, therefore, that he will be continued in office, and that the cotton trade will, at least, have the benefit of his invaluable services. We say nothing about John S. Toof. He will, of course, be continued in office. His place could not be so well filled as by him, to whom Memphis owes so much.

From our Special Correspondent: WASHINGTON, November 23.—Unseemly and insecure lies the official head that wends the administration livery but that does not wear the administration in its own right. Like a feather he is blown about with red trimmings could not have created more confusion than Zachariah Chandler has created in the department of the interior. Last Saturday was a day that will be long remembered by the employees of the department. A few days before, twenty-three clerks were dismissed, and it was known that forty more were to be discharged from the patent office, and that even that number would not be sufficient to let the terrible Chandler, or supply vacancies for those who are to help him pack and manipulate the Michigan legislature and return him to the senate. A correspondence went to the department to see the effect. There was very little work being done. Review of fair young clerks were grouped about in the magnificent corridors, talking earnestly and excitedly, while others, with serious faces, bent over the papers on their desks, thinking doubtless of the time when they might no longer dwell in marble halls, and draw a monthly stipend. For information in relation to this matter, I always interview a confidential clerk; he is easily accessible, less diplomatic, and more generous than a senator, and more cautious than a bureau officer; he does not speak by the card, and is rarely skilled in Talleyrand's art of concealing thought through speech. The confidential clerk in the bureau office, in substance, that there was great and reasonable apprehensions among all the employees; that very few felt that their positions were secure; that they had no fears of losing their own place, since he had just returned from Philadelphia, where he had been for several weeks in the Republican committee, and where he had contributed materially to the result of the election. He then said that the discharges were to be from those of Luke-warm or doubtful Republicans; that the Democratic success a year ago had developed many of the kind; that the road now looked, described the country through which the proposed line is to run, and drew comparisons between the northern route quite favorable to the former.

Mayor Britton then welcomed the members of the convention to St. Louis, and tendered the hospitality of the city in a brief and graceful speech. General Anderson, of Richmond, was the next speaker, and he, in turn, welcomed the members of the convention to St. Louis, and tendered the hospitality of the city in a brief and graceful speech. General Anderson, of Richmond, was the next speaker, and he, in turn, welcomed the members of the convention to St. Louis, and tendered the hospitality of the city in a brief and graceful speech.

At this point, General Joseph E. Johnson in response to a general request took a seat on the platform and was greeted most cordially by General Sherman, who advanced and shook hands with him in a friendly and cordial manner.

The convention then adjourned for an hour to visit the Merchants exchange building in the new chamber of commerce building.

AFTERNOON SESSION. Upon the re-assembly of the convention, the committee on credentials reported delegates present from twenty States and Territories. The report was adopted.

The committee on permanent organization reported the following officers: President, Judge Stanley Matthews, of Cincinnati; Vice-President, General Wm. Preston, of Kentucky; Secretary, Colonel John Howell, of Arkansas; official reporter, L. L. Walbridge, of St. Louis; sergeant-at-arms, Major J. E. D. Cousins, of St. Louis.

A supplemental report was made, naming from one to five gentlemen from each State as vice-presidents, and one as assistant-secretary. Both reports were adopted.

Both Judge Matthews and General Preston, upon taking their respective seats, made strong and eloquent speeches in favor of the object of the convention and the construction of the proposed southern trans-continental road, which were received with hearty applause.

A committee of two from each State was appointed on resolutions, and on motion it was agreed that all resolutions offered should be referred to that committee without debate. The resolutions were then introduced by the California, Tennessee, Kansas and South Carolina delegations, which were referred to the committee. The convention adjourned till to-morrow.

EUROPEAN CEREALS. Too Much Rain for Sowing in Autumn—Condition of the Markets.

LONDON, November 23.—The Mark Lane Express, in its weekly review of the European cereals market, has indefinitely postponed much of the autumnal sowing in England. With the bad condition of the soil, and the prevalence of large insects, many markets are a shilling cheaper, but farmers are reluctant to accept lower rates even for poor sowing. The price of wheat is a shilling higher, and wheat is a shilling higher, and wheat is a shilling higher.

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The important feature of the national grant of Patrons of Husbandry, in session at Louisville yesterday, was the report of the finance committee, recommending that the salaries of the officers be increased to the following figures per annum, and expenses, which was so ordered: Master, twelve hundred dollars; trustees, six hundred dollars; secretary, two thousand dollars. The board of directors was also re-elected, and the board of directors was also re-elected.

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