

ESTABLISHED 1840

MEMPHIS, TENN., THURSDAY, APRIL 26, 1877.

CLOSING RATES
Yesterday of cotton and gold: Liverpool cotton, 6d. New York cotton, 11c. New Orleans cotton, 11 1/2c. Memphis cotton, 10 3/4c. New York gold, 107.

WEATHER INDICATIONS
WASHINGTON, April 25, 1877.
For Tennessee and the Ohio valley, generally cloudy weather, and areas of rain, with westerly to southerly winds, slight change in temperature, and stationary or slowly falling barometer.

OBSERVATIONS YESTERDAY
WIND: DIRECTION, FORCE, VELOCITY, TEMPERATURE, RELATIVE HUMIDITY, STATE OF SKY, TIME OF RISE AND SET OF MOON, DIRECTION AND FORCE OF CURRENTS, STATE OF SEA, NAME AND POSITION OF VESSELS.

HAYES AND SCHREZ both favor Grant's Indian policy, and it will be continued.

THE SUIT OF THE UNION TRUST COMPANY, of New York, against the Iron Mountain rail road, in the United States court at St. Louis, has been laid over until June.

THE Vicksburg Commercial states that counsel for John R. Lynch, colored, is still taking testimony, at present in Wilkinson county, to show that Chamberlain was elected to congress from that district. Hewitt nudges as well as usual. Chamberlain can't be budged.

HAYES, in answer to a delegation of non-official holding soldiers, yesterday stated that his views regarding appointments were in harmony with the act of congress, which provides that, other things being equal, a soldier in all cases shall have the preference of the appointment.

WE LEARN from the Board of (S. C.) Trustees that one of the results of the settlement of the government is a better feeling among the colored people of the Savannah and Columbus rivers, who have been anxiously awaiting the decision which was so quickly reached by the retirement of Mr. Chamberlain.

APPROX to the present future for dealing in wheat "utures," we learn from California that the crops of that State will be small, so small that for exportation to speak of. However, judges estimate that Oregon and the eastern portion of Washington Territory will have five million bushels of wheat for export.

WOMAN'S rights are one by one being conceded. The Albany Journal says the committee of the whole of the New York assembly have decided to report in favor of the passage of Senator Emerson's bill, giving women the right to hold office as school teachers. The bill will undoubtedly pass in the assembly and become a law. It has already passed the senate. We trust the next legislature of Tennessee will pass a similar measure.

In regard to incineration and among the president of the National board of underwriters said that three year ago subscriptions were begun as a fund for the conviction and punishment of incendiaries, and since that time a large number of rewards for their conviction have been paid. The number of convictions in 1876 was 1,187, offered \$1,000 and nine hundred dollars, fifty-nine convictions have been secured during the year.

From the report of the national board of underwriters, we learn that the aggregate amount of business done in 1876 was \$5,383,020 to \$5,623,440, upon a dividend of 13.77 per cent. paid. The increase of dividend in 1876 in New York companies, which, with small capital, have increased their dividend in amount, and of course still more in percentage. Other State companies, with increased capital, show a reduced per cent. of dividend.

Vicksburg will enjoy a holiday to-day. The citizens' celebration is the occasion of it. Excursion trains will be run on the Vicksburg and Meridian railroad, and visitors will have an extra inducement a visit of the United States man-of-war Plymouth. The officers, sailors and marines of the Plymouth will participate in the exercises, and will form quite a feature in the procession. Governor Stone and Adjutant-General Kinloch Falconer are to be present.

The Knoxville Age and Tribune is stirring the people of that thriving city to renewed interest in private and public improvements, and therein is doing noble work. It advises that the Knoxville and Meridian railroad, established more manufacturing and put the agricultural college on a sound basis, so that it will draw to it six hundred students, and that it now has only one hundred and eighty-three, and this scatter more than two hundred thousand dollars in our midst. We say to this, and Knoxville will become one of the most prosperous cities in East Tennessee.

The Episcopalians of West Virginia, in convention a few days since, resolved that the interests of the church in that State demand a division of the diocese of Virginia, and to be marked by the boundaries of most Virginia and West Virginia. The diocese of Virginia is one of the oldest and most important within the limits of the United States, and has always been presided over by clergymen of rare ability, distinguished for their zeal, and unless the growth and interests of the church imperatively demand it, we may be sure the historic memories alone would intervene to prevent the proposed division.

COLONEL JOHN H. SAVAGE is savage as a meat-as a Nashville Banner for setting him down as a Nashville compromise man. He says he is no such thing. On the contrary, he says "I have drained my conscience and intellect against to the highest figure possible to reach thirty-three and one-third cent, and this I did for peace and as a compromise, and not because of any law or equity on the part of bondholders." A strain of thirty-three and one-third cents on conscience and intellect at the same time must be an extraordinary feat. But that is only one view. What must the strain be upon the bondholder who is invited by Colonel Savage to surrender sixty-six and two-third cents? How is that with his conscience and intellect? Hot then, perhaps, he has neither. It may be that all the conscience and the burden of intellect is with the repudiators.

WASHINGTON.

Full Text of the Report of the Louisiana Commissioners Made to Hayes Yesterday—A Review of Facts Already Known to the Public.

The Extra Session of Congress to be Called for the Fourth of June—Hayes' Letter and Its Effect—A Last Polled from the Colored People of Louisiana.

WASHINGTON, April 25.—To-morrow President Grant and Mrs. Grant will receive their friends at the residence of Rev. Dr. Newman.

Rev. Dr. W. W. Patton, of Chicago, the founder and now one of the editors of the Chicago Advance, was today unanimously elected president of Howard university.

EX-GRAND GRANT called upon President Hayes today. It was his first visit since the inauguration.

THE EXTRA SESSION OF CONGRESS. The President's proclamation to convene congress in extra session on the fourth of June is in a state of forwardness, and will probably be issued in a few days. Its preparation of late has been delayed by reports from the various executive departments as to what legislation in the nature of the district appropriation, etc., should be recommended.

A DAY AFTER THE FAIR. General Morris Claiborne and Jas. M. Vance, of Louisiana, presented to the President to-day a memorial of the colored citizens of that State in regard to its political situation, and asking that Governor Packard be sustained. The bearers of the address said to the President that they would be the last of their kind he would be likely to receive from the representative colored men of Louisiana.

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J. T. FARAGAN & CO. WHOLESALE Grocers and Cotton Factors 1369 Front and 32 Clinton Sts., Memphis, Tenn. HILL, FONTAINE & CO. DIAMONDS, WATCHES, JEWELRY, CLOCKS, AND WHOLESALE GROCERS, 360 and 362 Front street, Memphis Tenn. A. VACCARO & CO. IMPORTERS AND DEALERS IN WINES, LIQUORS & CIGARS, No. 324 Front street, Memphis.

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