

ESTABLISHED 1840.

CLOSING RATES Yesterday of cotton and gold. Liverpool cotton, 5 7/8c. New York cotton, 11 3/4c. New Orleans cotton, 10 3/4c. Memphis cotton, 10 11/16c. New York gold, 106 5/8c.

WEATHER INDICATIONS. WAR DEPT. OFFICE OF SIG. OFFICERS. Washington, May 29, 1877. For the Tennessee and Ohio valleys, slowly falling barometer, higher temperature, and to south winds, and clear or partly cloudy weather.

OBSERVATIONS YESTERDAY. WAR DEPT. SIGNAL SERVICE U. S. ARMY. Memphis, May 28, 1877, 10 AM. P.M. Wind. Bar. Therm. Direction. State of Sky. Visibility. Direction. Force. Direction. Force.

Spain will send sixteen thousand soldiers to Cuba this coming autumn.

EX-PRESIDENT GRANT arrived at Liverpool and met with an imposing reception Sunday.

A PARIS telegram intimates that the French cabinet of deputies will be dissolved sooner than was expected.

ST. LOUIS has a project on foot to open direct grain trade with Liverpool, through the jeties at the mouth of the Mississippi.

THE decree relative to the reformation of the German army in Alsace and Lorraine, has been signed by Emperor William.

THE New York Evening Express will, after the first of June, be conducted by a stock company in the interest of the Democratic party, Hon. Erasmus Brooks retiring from the editorship.

A PARIS dispatch announces the discontinuance of the informal preliminary negotiations between France and the United States with the view of elaborating their treaty of commerce, and says the subject will not be renewed at present.

A WASHINGTON dispatch states the world with the intelligence that General B. F. Butler intends emigrating to Colorado, turning over his command to be sent to congress as senator from that State.

A CRIMINAL indictment has been found against the San Francisco Chronicle, on complaint of Senator Sargent and Congressman Page, for the publication of the statement made by Pliner, the mint irregular.

THE secretary of the treasury has directed that at the close of the present month an amount of greenbacks be added to the special fund under the joint resolution for the issue of three cents, which, with the six millions already set apart, will bring the fund up to the amount called for at this time, about seven million six hundred thousand dollars, that being the legal-tenders received in exchange for silver and held for the redemption of fractional currency.

BINKLEY'S CASE. A Prominent Railway President Under \$50,000 Bonds, Charged with Conspiracy to Defraud - Defendant Says it's a Scheme of stickmen.

CHICAGO, May 28. - It has transpired that late on Saturday afternoon Mr. Binkley, president of the Chicago and Paducah, the Chicago and Iowa, and other roads less well known, was arrested upon the charge of conspiracy to defraud, and put under fifty thousand dollars bonds. The complainant is Mr. Fisher, of London, a wealthy Englishman and a heavy bondholder in Chicago and Paducah, and who represents about one million dollars of the bonds.

He alleges that Mr. Binkley went to England, in 1875, and by means of false representations concerning the affairs of the Chicago and Iowa, secured a loan of one million dollars from the London bank. He says that the whole railroad transaction has been merely a black-mail scheme, which will not work.

Preparations to Close Up our National Accounts. WASHINGTON, May 28. - Preparations are now being made by the ordinance bureau of the war department to close up the national accounts and workbooks after the first of July, there being no appropriations to continue work. Six hundred mechanics will be thrown out of employment.

General O. C. Ool, commanding the department of Texas, has arrived here for the purpose of having an interview with General Sherman on the management of affairs along the Rio Grande.

The secretary of the navy yesterday addressed a letter of instructions to the commanders of foreign stations, stating that the President's trust was now making a tour of the world, and that when he reaches their vicinity they will show him proper attention, and facilitate his means of observation abroad.

In accordance with a previous understanding, it is no longer necessary for the army to retain army officers on duty at the White House, and Colonel H. C. Corbin, of the Twenty-fourth infantry, who was detailed at the President's request, as one of his secretaries, will be relieved at the end of this month, and, by direction, the same party assigned to an important duty in the war department.

Frightful Disaster. NEW YORK, May 28. - This afternoon while a liner was under way, being unloading at the foot of Forty-first street, North river, a terrible explosion occurred from some unknown cause, and in an instant the whole body was in flames. When the flames were extinguished it was discovered that three men had been hurled to death and another received probably fatal injuries. The names of the dead are: Wm. Smith, captain of the vessel; Charles Link, master; and a man belonging to the lighter, name unknown. Rudolph Brenner was burned so badly that it is not likely he will survive. The loss will not exceed two thousand dollars.

Have Mexican Outrages. GAITHERSBURG, May 28. - A Corpus Christi special to the News states that who was recovered by day's march of the party, a prominent citizen, San Diego, and his son Tobias. The robbers were eight in number, all Mexicans, and obtained seven hundred dollars to secure the same party captured Mr. W. Latt, vice president of the Corpus Christi and New Granada railroad. Mr. Lewis, and a Mexican, named Ray. They robbed them of all the money and jewelry on their persons, and stripped them of their clothes. The country is a terror and hanging for the robbers.

Aurora Borealis. ALBANY, May 28. - There was one of the most extensive displays of aurora borealis ever seen in this section. The atmosphere was so strongly impregnated with electricity that communication was broken up for some time with New York, Boston and Montreal, over the Western Union telegraph wires, without the use of batteries.

THELUS requires radical treatment to remove them, and so-called blood purifiers. Dr. Bell's blood mixture is a radical blood purifier, curing all skin eruptions.

THE EASTERN CONFLICT.

Russia's Two-fold Object Developed - Conquest of Territory and Right of Way Around the World - The Chief Features.

War News from All Sources - The Turks Watching the Danube - High Water Interfering with All Army Movements.

German Iron-clads Bound for the Mediterranean - Russia Baffled by the Roumanian Batteries - The Constantinople Panic Exaggerated.

The Disorderly Moslems - Particulars of Operations in Asia Minor - The Situation on the Danube - Etc.

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gar and Olti. A third road leads from Arad across the Carpathian mountains to Olti and Buzcov. On their retreat from Arad the Turks used roads leading eastward and southward, part across to Arad and part across the Carpathian mountains to Olti. Dispatches received during the past week from Turkish sources report that the Russians have the advantage through the Karas to Erzerum, which divides a short distance from Karas, branches running parallel with the northern through the pass in the Soluhle range, a little south of Buzcov and the southern through Deliman, and across a similar pass to a junction with the northern branch at Charsanass. One road leads from Arvin through the valley of Arca to Karas, and another from Karas, communicating by a side road with Buzcov. A more important road from Karas to Erzerum, crossing the Carpathian mountains to the north, passes through the Persian frontier to Buzcov, Silahurs and Bajazid. The Erivan column had all this week reached Erzerum, the plan of the Russian advance is thus clear. The center of the Asiatic army, under General Meikoff, is estimated at eighty thousand men and two hundred and forty cannon; the right wing, or Rion corps, under General Meikoff, numbers forty-five thousand men and two hundred and forty cannon; the left wing, or Euphrates corps, under General Terzaghi, fifty thousand men and one hundred and twenty cannon. The Turkish army about seventy thousand men in the neighborhood of Erzerum, and about seventy thousand men in the neighborhood of Buzcov, or on the Persian frontier. The movements indicate that the Russians intend to take the position of the Turkish army, one from the line of Arvin and Arad, and the other from Bajazid. The Turkish army is already retiring from Arad, and is expected to reach Erzerum. A report in Caucasus can be productive only of great annoyance, in view of the present operations, and the advance of the Russian army, which is closely followed by another army of fifty thousand men, and by the line of the Russian commanders get to Erzerum and the Persian frontier. The districts of Skamnah and Dyalin are already under Russian administration. That Erzerum will be abandoned is a possibility. The districts of Skamnah and Dyalin are already under Russian administration. That Erzerum will be abandoned is a possibility.

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SEASONABLE SPORTS.

The Louisville Race Still Well Attended - First Race - Time and Record - Splendid Sport.

Base-Ball Scores at Pittsburg, Erie, and Philadelphia, Penn., and Syracuse, N. Y.

THE TURF. LOUISVILLE, May 28. - The race to-day well attended, the weather was lovely and the running very fine.

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