

CLOSING RATES: Yesterday's closing rates: Liverpool cotton, 6d. Memphis cotton, 10 3/8c. New York cotton, 10 3/8c. New York gold, 111 3/8c.

WEATHER INDICATIONS: For Tennessee and the Ohio valley, north-east, veering to west, wind, veering, falling and clear weather, and rising, followed by warmer and balmier.

OBSERVATIONS YESTERDAY: At Memphis, Tenn., Sept. 7, 1877. Bar. 30.00. Therm. 78.00. Wind. S.W. Clouds. Partly clear.

A BLOODY BATTLE

At Lovats Between Heavy Contending Forces of Russians and Turks—Graphic Details of the Engagement by an Eye-Witness.

Heavy Artillery Engagements and Mardero's Conflicts with Musketry Result in the Capture of the Place by the Russians.

Heavy Losses Sustained by Both Armies, Amounting to Thousands in Killed Alone—Battles at Other Points.

LONDON, September 7.—A correspondent writing from Plevna, September 5, says: "A heavy force of Turks were on a hill on the northeast of Plevna, and artillery and infantry firing was heard from there."

It is rumored in Washington that Secretary Robinson and William E. Chandler are negotiating with the National Republicans, with a view of making it the central organ of the Radical party.

The Democracy of San Francisco have carried that city by an immense majority. Was it Stoughton's answer to Dr. Key's nomination, or the Hayes policy that did it? Which?

SAYS A London dispatch, of yesterday: "A letter from Isaac Butt, home-ruled member of parliament for Limerick, expresses the idea that parliament will ever grant home-rule in order to get rid of any annoyance or inconvenience Irish members can cause."

The health officer at Savannah, Georgia, yesterday received a dispatch from the health officer at Fernandina, Florida, announcing the existence of yellow-fever in that city, and that all vessels and railway trains leaving there are quarantined.

OWENS, one of the leading Republicans now in exile from the State where they thought there was still some chance of success, is lying dangerously ill in New York, the result of heavy drinking in which he indulged to drive his fears. The way of the transgressor is hard.

A SAN FRANCISCO Associated Press dispatch-writer yesterday announced the fact that "the latest election returns indicate that the Democrats have elected ten senators and fifty-seven members of the House of Representatives, and twenty-three members of the Assembly. Including the members holding over, the Democrats will have thirty-eight majority in the speaker's ballot."

EX-SPEAKER RANDALL will be in Washington on the fourth of October and open a vigorous campaign. He relies on ninety-five votes to begin with, enough to secure a caucus nomination, unless combinations shall cut into this strength on the first ballot. He is especially strong at the south, and feels all but certain of victory. We hope he will win.

We are informed by telegraph that Bartley Campbell's new play was brought out at the Olympic in St. Louis last night, with John T. Raymond in the title role, and judging from the approval of a very large audience, was a decided hit. Raymond's play, which is the character of "Insurance Agent" more successful than that of "Colonel Sellers."

The repeal of the conventional interest law did not work such wonders at last, say the Pulaski Cities. Men are not seen rushing around town with cart-loads of money at six per cent., like some people who were so eager to get into the new law, and the fact is, again, it is not near so good an interest law, as is, again, the conventional interest law. And the fact is, again, the conventional interest law does no more effect in producing the same results as the new law, and the fact is, again, the new law is making the Radical members of the electoral commission honest.

The proprietors of the principal shops in Paris have given notice that their establishments will be closed to-day, the day being regarded as one of national mourning. The evening papers publish the arrangements for the funeral procession, and say, in conclusion, that the arrangements for the funeral are being made with the greatest care, and that the funeral will be a grand one.

The Philadelphia Times remarks that one of the Philadelphia luminaries has said that a single hornet, when he feels well, can break a camp-meeting, and now it begins to look as if one such hornet would be able to break up all there is of civil service reform. According to the Washington correspondent of the Baltimore Sun, it is stated that the high Republican circles that some of the resignations tendered as members of the Republican national committee by those who are Federal office-holders have so far been accepted. Mr. Zachariah Chandler, who has ignored the whole matter, it is said that some of those who resigned in obedience to the President's order have stated that they only did it for form's sake, and that when the time comes they intend to take part in the deliberations of the committee. In this connection, many Republicans, members of the national committee and others, assert openly that as the President does not abide by his own civil service rule, he cannot expect his subordinates to obey them.

We publish by request of a correspondent the letter of Major John D. Adams, explanatory of his views and plans for founding the debt of Arkansas. Nothing could be clearer or more plain than the letter. He is not willing to leave a bond that in future years may be made the subject of a campaign that might end in the triumph of home rule. He therefore makes the debt a sine qua non with funds at the same time that they bring up the legitimate and recognized bonds to accompany them with a pro rata of the one or legitimate and repudiated bonds. The State, it is said, will not be able to pay the debt, and the debt will be repudiated. The debt will be repudiated, and the debt will be repudiated.

REUNION

Of the Army of Tennessee at Marietta, Ohio, Yesterday, Including the Impending Reception given the President and his Party.

Address of Welcome by Mayor Palmer, and Reply by the President, Postmaster-General Key, and Attorney-General Devens.

General Key Recites the Causes of the Late War, the Part he Played Against the Union, the Heroic Restoration, Etc.

MARIETTA, Ohio, September 7.—Marietta awoke this morning under a cloud of threatening rain. The people of the south, who were gathered here for the reunion, were disappointed. The people of the north, who were gathered here for the reunion, were disappointed.

The reunion was held at Marietta, Ohio, yesterday. The people of the north and south were gathered here for the reunion. The people of the north and south were gathered here for the reunion.

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SOCIAL SCIENCE.

Discussion of the Navigation Laws of Great Britain and the United States and the Tariff Question by Two Able Scientists.

A Bad Tariff and a Bad Currency Arrangement, but Do Not Bring on the Trouble of a Crisis—Commerce Too Much Confined.

Pressing Need of Better Means of Access to All the Great Markets of the World—\$100,000,000 Idle Capital in the Iron Trade.

SARATOGA, September 7.—Judge Peabody, of New York, presided over the Social Science Convention at Saratoga, N. Y., this morning. The convention was held at the Hotel Hamilton, and was attended by a large number of scientists and statesmen.

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THE LARGEST AND CHEAPEST ASSORTMENT OF MEN'S AND BOY'S HATS IN THE SOUTH.

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THE FREETRADEERS

In Conference at Saratoga—A Thorough Revision of Existing Tariffs and Other Matters Discussed.

SARATOGA, September 7.—The conference of free traders was begun at Saratoga, N. Y., this morning. The conference was held at the Hotel Hamilton, and was attended by a large number of free traders.

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