FINANCIAL.

The banks were very quiet yesterday, and business generally was inactive. Money is still in good request, and the banks have no more funds than they have need for, and could employ more. Exchange on New York and the east, ¼ discount buying; New England sight, with three days grace, ¼ discount. New Orleans, ¼ discount; selling on ¼ discount. New York sight exchange was at all the banks at par. The New York *Bulletin*, of Tuesday, reports—New York exchange was quoted to-day as follows at the places named: Savannah—buying, 5-16@⅜ discount; selling, ¼ discount. Cincinnati firm, par; selling, 1-10 premium. St. Louis, 75 discount. Charleston weak, 5 16@¼ discount; buying. New Orleans—commercial, ⅜; bank, ¼ discount. Chicago, 60 premium. Milwaukee, par. Gold opened in New York at 102⅝, but at noon fell to 102⅝, but soon after quoted 102¾ again. The St. Louis *Republican* observes: "The general inactivity is no doubt due in a large degree to the anticipations of a stringent money market about this time, which were generally prevalent a short time back, both here and at the east, which induced unusual caution about incurring obligations. These expectations have hardly been realized, but they have nevertheless resulted in a marked contraction of the volume of business just at this time, which has not been confined to St. Louis, but seems to extend to other cities. Thus the latest reports from Chicago and Cincinnati show a very moderate demand for discounts." The Chicago *Tribune* reports: "The movement of currency, which has been flowing for many weeks westward, has now been reversed, and shipments are being made from Chicago to New York. The receipts of currency here are considerably in excess of the shipments from this point to the interior. The opposite state of affairs usually prevails at this season. The loanable resources of the banks are a good way ahead of the demand for them. Deposits have grown large, and discounts have fallen away. Commercial paper is offered more freely on account of the difficulty in making collections." In other local markets nothing of importance was reported.

	Buying.	*Selling.*
Memphis gold bonds	30—232	33—235
Memphis currency bonds	29—230	32—235
Memphis ledger bal., 1874	——	42—45
Memphis ledger bal., 1875	6—	7—7½
Memphis ledger bal., 1876	7½—	7½—8
Memphis ledger bal., 1877	—255	—2—
Fire and police scrip	—265	—275
New compromise 6s	—62½	66—70
Memphis gas stock	97—0974	—2984
Shelby county warrants	—190	—194
Memphis and Charleston R. R.	2 6	—3 6
Arkansas State scrip	62—663	67—668

BY TELEGRAPH.

PARIS, November 10.—Rentes, 101f. 57½c.

NEW ORLEANS, November 10.—Gold, 102⅝@102⅞. New York sight, ¼ discount. Sterling exchange, bankers' bills, 49⅞@

LONDON, November 10.—Consols for money and on account, 96 9-16; 4½s, 105⅛; 5-20s, 1867, 108⅛; 10-40s, 108⅛; new 5s 106⅝; New York Central, 137; Erie, 19¼; Erie preferred, 32; Illinois Central, 73.

NEW YORK, November 10.—Money 5@6 per cent. Prime mercantile paper, 6@8½ per cent. Customs receipts, $265,000. The assistant treasurer disbursed $415,000. Clearings, $71,000,000. Sterling dull, 480¼@485. Gold opened and closed at 102⅝, with sales in the interim at 102⅝. Carrying bids, 2½, 4, 1¾, 1 and 2 per cent; loans were also made flat. Silver at London, 54¼d; here, silver ⅛ off. Greenbacks, 118⅞ gold; silver coin, ¼ discount. Government bonds were dull; coupons of 1881, 110⅝; do. 1868, new, 105½; do. 1867, 109¼; do. 1865, 109⅝; new 5s, 103½; new 4½s, 105¼; new 4s, 102⅝; 10-40s, registered, 107⅝; 10-40s, coupons, 108⅛; currency 6s, 121. State securities were quiet. Tennessee 6s, old, 46⅛; Tennessee 6s, new, 46; Virginia 6s, old, 31; Virginia 6s, new, 31; Missouri 6s, 107. In railroad bonds Hannibal and St. Joseph convertibles sold up to 87½ against 84½ at the close yesterday. Toledo and Wabash consolidated convertible advanced to 52; the remainder of the list was steady, except New Jersey Central and Lehigh and Wilkesbarre, which declined. The stock market was exceedingly irregular within a narrow range, with fluctuations during the day, until near the close, when there was a shade of steadiness and recovery of prices; beyond irregularity there was nothing worthy of note. Transactions aggregated 118,000 shares, of which 4400 were Erie, 35,000 Lake Shore, 3300 Northwestern, 9600 Rock Island, 6000 St. Paul, 3700 do. do. pref., 3400 St. Joseph, 24,300 Lackawanna, 6900 Michigan Central, and 7200 Western Union. The following are the closing quotations: Western Union telegraph, 79⅝; Quicksilver, 17½; Quicksilver preferred, 35; Pacific Mail, 22½; Hartford, 41; Maripose preferred, 11½; Adams Express, 95¼; Wells & Fargo Express company, 93½; American Express company, 51½; United States Express company, 46½; New York Central, 106⅝; Erie, 10⅝; Erie preferred, 21½; Harlem, 45; Harlem preferred, 97⅝; Michigan Central, 60¼; Panama, 2; Union Pacific stock, 6⅝; Lake Shore, 67¼; Illinois Central, 72½; Cleveland and Pittsburg, 78½; Northwestern, 34⅛; Northwestern preferred, 64⅛; Cleveland, Columbus, Cincinnati and Indianapolis, 89¼; New Jersey Central, 11½; Rock Island, 100⅛; St. Paul, 32⅝; St. Paul pref'd, 67¼; Wabash, 15½; Fort Wayne, 90; Terre Haute, 6; Terre Haute preferred, 14; Chicago and Alton, 75¼; Chicago and Alton preferred, 95; Ohio and Mississippi, 8⅝; Delaware, Lackawanna and Western, 47¼; Atlantic and Pacific telegraph, 23⅝; Missouri Pacific, 18½; Chicago, Burlington and Quincy, 118; Hannibal and St. Jos., 18; Central Pacific bonds, 69¼; Union Pacific bonds, 64½; Union Pacific land grants, 34½; Union Pacific sinking fund, 94½.

COTTON.

There was a decidedly better appearance of things in the cotton market yesterday; cotton was strong and prices rallied. New York was strong for both spots and futures, sales of the latter amounting to 68,000 bales. New Orleans was active and sold 10,000 bales, with another advance. In Liverpool the demand was good and prices steady. In our market cotton was strong throughout the day; the demand was active, but business was checked by light offerings. At noon quotations advanced ⅛c on all grades, and there were individual sales at ¼c above the advanced figures, but the general run of the market was at the prices quoted below. The market closed strong, with an upward tendency. The improvement was attributed to the effect of the cotton reports of the exchanges, and to the better movement in New York. We are glad to be able to state that, owing largely to strenuous efforts made from our cotton exchange, the rates of freights which have ruled so much complained of, will be reduced to morrow 10c on the 100 pounds.

	Yesterday. Nominal.	*Day before Yesterday.* Nominal.
Low ordinary		
Ordinary		
Good ordinary	—@ 9½	—@ 9½
Low middling	—@10¼	—@10—
Middling	—@10⅝	—@10¼
Good middling	—@10⅞	—@10⅝
Middling fair	—@11¼	—@11—

Market firm. Sales, 2000 bales; 1500 taken by exporters, 400 by spinners, speculators, 100.

COTTON STATEMENT.

COTTON EXCHANGE, November 10.

Stock September 1, 1877		5,292
Received to-day	2,681	
Received previously	77,198—	79,879
Shipped since last statement	2,632	85,171
Shipped previously	55,130—	57,762
Stock (running account)		27,409
IMPORTS.		
Thus far this week		2,681
Thus far last week		3,990
Since September 1st		79,879
Memphis and Charleston railroad		434
Mississippi and Tennessee railroad		93
Louisville, Nashville and G't Southern R. R.		705
Paducah and Memphis railroad		69
Memphis and Little Rock railway		440
Steamers		300
Wagons and other sources		500
Total		2,681
EXPORTS.		
Thus far this week		2,632
Thus far last week		1,616
Since September 1st		57,762
Mississippi and Tennessee railway		1,185
Louisville, Nashville and G't Southern R. R.		885
Steamers north		562
By rail north		885
By rail south		1,185
Total		2,632

The New York *Bulletin*, of Thursday, reported: "The stimulus, so far as we could discover, appeared to come in the main from the south, it being pretty well understood that a forecast of the exchange reports from both New Orleans and Mobile had come to hand privately, and that the showing as regards the condition of the crop was less favorable by a considerable percentage. The colder weather, too, was an aid to operators for a rise."

[BY TELEGRAPH.]

The following are the official telegrams of the condition of the domestic markets as received by the cotton exchange:

Latest Telegrams.	*State of Market.*	*Rec'pts.*	*Price Middling.*
Galveston	Quiet.	2,949	10⅝
New Orleans	Strong.	4,849	10⅝
Mobile	Strong.	1,552	10½
Savannah	Firm.	3,795	10⅝
Charleston	Firm.	4,125	10⅝
Wilmington	Firm.	315	10⅝
Norfolk	Strong.	2,502	10½
Baltimore	Firm.		10⅝@10⅞
New York	Strong.	681	11⅛
Boston	Nominal	513	11¾
Philadelphia	Firm.	60	11¼
St. Louis	Firm.	1,055	10⅝
Augusta	Firm.	2,080	10½

Yesterday's New York closing telegram reports: Ordinary, 9¾; good ordinary, 10⅛; low middling, 11 13-16; middling, 11⅛; good middling, 11 5-16. Tone of the market: At 10-30, strong; 12-00 strong; 2-30, strong; 3-05, strong. Sales, 15,604 bales.

The following are the closing rates in New York futures for yesterday and the day before:

Months.	*Yesterday.*	*Day before.*
January	11.20@11.21	11.02@11.03
February	11.32@11.34	11.15@11.16
March	11.47@—	11.28@11.29
April	11.61@—	11.42@11.44
May	11.74@—	11.56@11.57
June	11.88@11.90	11.71@11.72
November	11.15@—	11.00@11.01
December	11.14@11.15	10.96@10.97

Tone of the market: 10-15, firmer; 11-15, strong; 12-30, strong; 1-37, easy; 2-50, steady; 3-17, steady. Sales, 68,000 bales.

New Orleans active at 10⅝c for middling. Receipts, 4899 bales; sales, 10,000 bales.

Yesterday's Liverpool telegram reported cotton in good demand; middling uplands, 6 5-16d; Orleans, 6 11-16d. Sales, 10,000 bales, of which 7000 were American. Received, 6100 bales, of which 3300 were American.

Liverpool *arrivals* at noon were partially 1-32d lower, but was recovered; November, 6 5-16, 6 11-32d; November-December, 6¼, 6 9-32d; December-January and January-February, 6 7-32, 6¼d; February-March, 6¼d; March-April, 6 5-16d. Arrivals closed quiet and steady.

The movement at the ports was reported as follows:

	This Week.	*Last Week.*	*This Week. Last Year.*
Rec'ts since Friday	22,870	33,775	26,222
Exp'ts to G. Britain	7,080	2,408	5,657
Exp'ts to Continent	5,716	14,228	7,092
Stock	520,044	440,044	728,010

GENERAL TRADE.

The weather was brilliantly fine yesterday, but business in produce and among the retailers was dull. There were no boat arrivals of consequence, but falling prices produce a disposition to hold off the market until rates settle. The Chicago *Tribune*, of Thursday, reports wheat and corn firm, in spite of depressing influences, with a good shipping demand for both. Several well informed operators claim that little wheat will be offered at less than $1 05 in this market, while others again seem confident that a property to sell will force prices down away "below par." Provisions were tame, though firm in the hands of holders, owing to a strong tone in hogs, which, so far, are not coming forward freely." The New Orleans *Times*, of Thursday, reports flour dull but firmer; on spot in small supply and light demand, with an advance; sales at $2 55@2 60; corn, 56@57c; choice oats, 37c; sugar quiet with a moderate demand; inferior, 5½c; yellow, 8½c; white, 9@9½c. Molasses in good demand; choice, 53@54c; prime, 47@49c; strictly prime, 51@52c; fair, 40@45c; common, 25@30c. Potatoes in good demand; early rose and peerless, $2@2 10; Ohio russets, $2 50@2 50; rose, $2 10@2 25; onions, $2 50@2 75; apples, $1 50@3 50; cabbage dull, at $325 a hundred.

Corn was very quiet yesterday. Some car was asked for, but not offered; sales of 248 sacks of new shelled at 48c. *Oats* were stagnant; Ohio, 30@31c; Galena, 34@35c. *Bran*—sale of a car-load at $15. *Hay* very heavy and lower; sale of 125 bales at $17 ($14; one car-load prime, small bales, at $14 50. *Cornmeal* inactive; sales of drag-load lots at $2 35. *Pieces* quiet and unchanged at $5@7; choice at $8; roasts and fancy higher. Potatoes weaker; drag-load lots early rose and russet at $1 90; store, $2@2 10; prime peachblows, $2 25; store, $2@2 25. *Onions* in store, $2@2 25. *Apples* dull; sales of a car-load at $3 50; a car-load in store, $3 50@4; a car-load, $3 50; a car-load, $3 50@4; a car-load, $3 50@4; a car-load, $3 50@4